



September 22, 2025

Mr. David Rooney
Orange County Clerk of the Board of County Commissioners
201 S Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Mr. Rooney:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2026, which was approved by the Authority Board at its meeting on September 17, 2025.

If you have any questions or comments, please contact me.

Sincerely,

A handwritten signature in dark ink that reads "Kathleen M. Sharman". The signature is fluid and cursive.

Kathleen M. Sharman
Chief Financial Officer

Enclosure: As noted

Orlando International Airport
Orlando Executive Airport

ADOPTED BUDGETS

Fiscal Year 2025-2026



**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET
2025-2026**

	Budget <u>2026</u>	Budget <u>2025</u>
ANTICIPATED REVENUE		
Airline Rentals, Fees, and Charges	\$ 460,120,036	\$ 440,161,983
Nonairline Revenues	486,287,324	477,719,045
Interest Revenue	<u>33,086,640</u>	<u>23,396,972</u>
Total Revenue	<u>\$ 979,494,000</u>	<u>\$ 941,278,000</u>
LESS AIRPORT EXCLUSIVE REVENUE		
Rail Station Building Revenue	(8,259,711)	(8,234,366)
Net Anticipated Revenue	<u>\$ 971,234,289</u>	<u>\$ 933,043,634</u>
APPROPRIATIONS		
2015 Debt Service Fund	\$ 9,309,350	\$ 31,719,297
2016 Debt Service Fund	11,292,057	11,289,935
2016 Subordinated Debt Service	7,557,500	7,553,750
2017 Subordinated Debt Service	41,890,650	42,409,650
2019 Debt Service Fund	84,858,564	84,857,313
2022 Debt Service Fund	18,470,377	18,461,186
2024 Priority Subordinated Debt Service	17,093,538	-
2024 WFB Loan (RFD 2016)	26,104,007	17,356,478
Available PFC Revenues	(86,950,286)	(73,688,720)
Operation and Maintenance Fund	614,500,000	567,010,000
Operating Reserve Fund	7,915,000	8,816,667
Central Energy Plant Obligation	<u>9,309,152</u>	<u>10,189,285</u>
Total Appropriations	<u>\$ 761,349,909</u>	<u>\$ 725,974,841</u>
Remaining Revenues	<u>\$ 209,884,381</u>	<u>\$ 207,068,794</u>

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO EXECUTIVE AIRPORT
FISCAL BUDGET
2025-2026**

	Budget <u>2026</u>	Budget <u>2025</u>
ANTICIPATED REVENUE		
Aviation Related	\$ 1,860,972	\$ 1,349,797
Commercial Properties	1,865,181	2,798,010
Other Revenue	694,847	717,726
Federal Relief	<u>-</u>	<u>-</u>
Total Anticipated Revenue	4,421,000	4,865,533
Contribution from OEA Revenue Fund	<u>3,464,183</u>	<u>5,826,848</u>
Total Deposits	<u><u>\$ 7,885,183</u></u>	<u><u>\$ 10,692,381</u></u>
APPROPRIATIONS		
Operations & Facilities	2,052,700	2,092,580
Safety & Security	1,450,470	1,325,190
Administration	805,660	736,770
Other Expenses	<u>351,400</u>	<u>351,400</u>
Total Appropriations Before Capital	4,660,230	4,505,940
Capital Outlay and Improvements	<u>3,224,953</u>	<u>6,186,441</u>
Total Appropriations	<u><u>\$ 7,885,183</u></u>	<u><u>\$ 10,692,381</u></u>