



Interoffice Memorandum

July 31, 2024

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Director, Office of Management and Budget

SUBJECT: Consent Agenda Item for August 27, 2024
Budget Amendment #24-50, Fund #7867
U.S. Department of Housing and Urban Development
Section 8 Voucher Program
Housing and Community Development Division/Planning, Environmental
and Development Services Department

On June 18, 2024, the Board approved an estimated budget for the Section 8 Voucher Program in the amount of \$17,446,688 and reimbursement from other governmental agencies in the amount of \$9,798,100 for a total estimated budget in the amount of \$27,244,788. The U.S. Department of Housing and Urban Development (HUD) has awarded to the Housing and Community Development Division, the Section 8 Voucher Program grant in the amount of \$18,458,024. In addition, the Section 8 Voucher Program is estimated to receive reimbursement from other governmental agencies and restitutions income in the amount of \$9,878,100 for a total grant budget in the amount of \$28,336,124. This represents a total increase in the amount of \$1,091,336. This budget amendment is being processed with the anticipation that HUD held reserves funding will be disbursed to Orange County in the amount of \$736,000. If it is not received by September 30, 2024, the General Fund will cover the amount needed until the funding is received by HUD.

The Housing and Community Development Division creates and maintains a viable urban community for low to moderate income residents of Orange County. With this additional funding, they will be able to continue offering safe and affordable housing for low-income families by providing rental assistance vouchers.

Therefore, in accordance with Section 129.06(2)(d), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown.

Revenues:

Account Number	Classification	Amount
7867-068-7820-3120	HUD	\$ 950,000
7867-068-7821-3120	HUD	4,213
7867-068-7827-3120	HUD	57,123
7867-068-7826-6840	Reimbursements From Other Grants	80,000
	TOTAL REVENUES	<u>\$ 1,091,336</u>

Mayor Jerry L. Demings
-AND-
County Commissioners
Consent Agenda Item for August 27, 2024
July 31, 2024
Page 2

Expenditures:

Account Number	Classification	Amount
6KH-7867-068-7820-3216	Rental Assistance Payments	\$ 950,000
6KK-7867-068-7821-3192	Software Licensing/Support/Training Fee	4,213
6KP-7867-068-7826-3216	Rental Assistance Payments	80,000
6KC-7867-068-7827-3216	Rental Assistance Payments	57,123
	TOTAL EXPENDITURES	<u>\$ 1,091,336</u>

KP/TW/ao