

CITY OF WINTER PARK

401 Park Avenue South

Winter Park, Florida

32789-4386

ECONOMIC DEVELOPMENT/ CRA DEPARTMENT

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November 13, 2024

Julissa Torres
Management and Budget Analyst
Office of Management and Budget
Orange County Government
201 South Rosalind Avenue
Orlando, FL 32801

Dear Ms. Torres,

Per Florida Statute, please find enclosed submittal of a City of Winter Park Community Redevelopment Agency budget amendment from their recent meeting in accordance with 163.387 (6)(b). Agenda items and official minutes can be found online at www.cityofwinterpark.org.

Sincerely,

Kyle Dudgeon Assistant Director

Office of Management & Budget

City of Winter Park 407-599-3217

Kyle Dudgeon

kdudgeon@cityofwinterpark.org

Community Redevelopment Agency 5-Year CIP

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
ESTIMATED REVENUES					
TIF Revenue - City	4,872,398	5,164,742	5,371,332	5,478,758	5,643,121
TIF Revenue - County	3,840,034	4,070,436	4,233,253	4,317,919	4,447,456
Investment Earnings	427,913	427,913	427,913	385,122	346,610
Misc. Revenues	30,000	30,000	-	-	
CRA Revenues	9,170,345	9,693,091	10,032,498	10,181,798	10,437,187
Fund Balance		-	-	-	
Total Revenues	9,170,345	9,693,091	10,032,498	10,181,798	10,437,187
ESTIMATED EXPENDITURES					
Personnel & Indirect Costs	841,165	881,777	919,411	950,750	983,254
General Operating	765,745	787,560	783,492	806,991	831,195
Community Initiatives	1,019,000	1,440,360	1,483,186	1,523,452	1,564,926
Capital Maintenance	150,000	156,000	161,460	166,304	171,293
Misc. Capital Enhancements	140,000	300,000	309,000	318,270	327,818
Debt Service & Transfers	1,066,442	710,568	-	-	-
Total Expenditures	3,982,352	4,276,266	3,656,550	3,765,767	3,878,486
Annual Surplus/Deficit (Funding Available for Additional Projects and Programs)	5,187,993	5,416,825	6,375,948	6,416,031	6,558,700

Five Year CIP Project Balance Reallocation and Reprioritization	Prj. Bal.	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Misc. Infrastructure Improvements	426,498	1,200,000	500,000			
Denning Drive Intersection						
17/92 Streetscape					5,000,000	5,000,000
New York Streetscape	150,000					
Implement Parking Strategy						
Decorative Lights and Trees in District						
Bollards in Central Business District	73,848					
Downtown Enhancements						
USPC Site Acquisition						
Shady Park Improvements						
MLK Basin Stormwater Improvements	1,500,000	1,500,000	2,000,000			
Denning/Fairbanks Intersection Improvements	4,500,000					
West Meadow Restroom & Pavillion	1,200,000					
MLK Park Improvements	5,113,210					
W. Fairbanks Stormwater/Infrastructure	2,000,000	1,000,000	2,000,000			
MLK Surface Parking	1,200,000					
Canton Ave Stormwater Drainage			1,300,000	3,450,000		
1792/Fairbanks Intersection Improvements				2,000,000	2,000,000	
Killarney Estates Brick & Drainage Refresh		500,000				
Park Ave Refresh		1,000,000				
Playhouse Fwd Fund						
CRA Project Funding Total	16,163,556	5,200,000	5,800,000	5,450,000	7,000,000	5,000,000
Fund Surplus/Deficit		(12,007)	(383,175)	925,948	(583,969)	1,558,700

410,976

27,801

953,749

369,781

1,928,481

422,983

Cumulative Fund Balance (Reserves)

Net ch Prj Bal
(140,000)
(408,003)
(1,012,298)
(215,641)
(178,328)
(125,777)
-
5,427
(6,975,000)
35,526
-
4,694,777
450,000
-
2,000,000
1,200,000
-
-
-
-
-
-