

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

Minutes of Regular Meeting Held on March 17, 2026

A Regular Meeting of the Orange County Industrial Development Authority (the "Authority") was held in the Orange County Administration Center, 201 South Rosalind Avenue, OMB Conference Room, 3rd Floor, Orlando, Florida 32801 at 2:00 p.m. on March 17, 2026. Present throughout the meeting were Authority Members, Chairman Betty Hernandez, Mark Gonzalez and Nico LoDolce and Authority Secretary Jordan DeWitt. Authority Members Paul Michelotti and Jose Bracero were not in attendance. The Authority Members present in person constituted a quorum of the members of the Authority. Also in attendance were Michael Wiener, Shanice Cameron (Borrower's Counsel) and paralegal Kathy Foley-Barry of Holland & Knight LLP, Danielle Philippe of the Financial & Business Services Division of Orange County, Michael Watkins of Greenberg, Traurig, P.A. (Authority's Counsel), Michael Broschart of Nabors, Giblin & Nickerson, P.A. (Bond Counsel), and Allen William of Orangewood Christian School, Inc. (Borrower).

Ms. Hernandez, as Chairman, presided at the meeting. She called the meeting to order at approximately 2:05 p.m. All parties in attendance identified themselves.

The first order of business to come before the meeting was the election of officers. A motion was made by Mark Gonzalez to nominate Betty Hernandez for Chairman of the Authority, the motion was seconded by Nico LoDolce, and the election of Ms. Hernandez for Chairman was unanimously approved. A motion was made by Betty Hernandez to nominate Mark Gonzalez for Vice Chairman of the Authority, the motion was seconded by Nico LoDolce, and the election of Mr. Gonzalez for Vice Chairman was unanimously approved. A motion was made by Betty Hernandez to nominate Jordan DeWitt for Secretary of the Authority, the motion was seconded by Mark Gonzalez, and the election of Mr. DeWitt as Secretary was unanimously approved.

The next order of business to come before the meeting was to call for public comment; there being none, the Chairman moved on to the next matter of business.

The next order of business was the approval of the minutes of a regular meeting of the Authority held on December 16, 2025, the most recent previous meeting of the Authority. A draft of the proposed minutes previously had been delivered to each of the members of the Authority.

A motion to approve the minutes as distributed was made, seconded, and unanimously adopted.

The next item on the agenda was a presentation by Allen William of Orangewood Christian School, Inc. ("Orangewood Christian"). Also present was Michael Wiener, Borrower's Counsel to Orangewood Christian. Mr. Wiener detailed the financing and Mr. William gave a brief explanation of Orangewood Christian and the plans for refinancing existing facilities in operation.

Following the presentation, Chairman Hernandez conducted a TEFRA Public Hearing, pursuant to and in compliance with Section 147(f) of the Internal Revenue Code, on behalf of the Authority.

The Chairman stated the following:

This public hearing is being conducted pursuant to the requirements of the federal Tax Equity and Fiscal Responsibility Act of 1982, as amended by the Tax Reform Act of 1986, collectively referred to for purposes of this hearing as "TEFRA" required by Section 147(f) of the Internal Revenue Code of 1986, as amended, referred to for purposes of this hearing as the "Code".

Orangewood Christian School, Inc., a Florida not for profit corporation, is organized for charitable, religious and educational purposes within the meaning of Section 501(c)(3) of the Code, and will be further referred to as the "Borrower." The Borrower has requested that the Orange County Industrial Development Authority, which will be further referred to as the "Authority," issue for its benefit educational facilities revenue bonds issued in one or more tax-exempt and taxable series, in an aggregate principal amount not to exceed \$40,000,000, which are referred to as the "Bonds." The Borrower will be solely obligated to repay the Bonds from its revenues and other security pledged to the repayment of the Bonds.

As requested by the Borrower, the Bonds will be issued by the Authority for the benefit of the Borrower and the proceeds from the sale thereof will be loaned to the Borrower for the purpose of providing funds, together with other available funds, for the purposes described in the TEFRA Notice published on March 9, 2026, for the projects located at (i) 1221 Trinity Woods Lane, Maitland, Florida 32751, and (ii) 1300 West Maitland Boulevard, Maitland, Florida 32751.

A Notice of Public Hearing was published in the Orlando Sentinel, a newspaper of general circulation in Orange County and Seminole County, Florida on March 9, 2026, advising that the Authority would hold a public hearing on March 17, 2026, at 2:00 p.m. or soon thereafter, at the OMB Conference Room, 3rd Floor, Orange County Administration Building, 201 South Rosalind Avenue, Orlando, Florida 32801.

Upon conclusion of any testimony given at this hearing, the Authority will be asked to adopt a resolution requesting that the Board of County Commissioners of Orange County and Seminole County, Florida approve, for the purposes of Section 147(f) of the Code, the issuance by the Authority of the Bonds.

The Authority will not have a financial obligation for repayment of the Bonds. The County will not issue, nor have any financial obligation for repayment of the Bonds.

We will now conduct the public hearing on the proposed issuance by the Authority of the Bonds in an aggregate principal amount of not to exceed \$40,000,000.

Testimony will now be heard by anyone desiring to speak on the proposed issuance of the Bonds.

Is there anyone who wishes to speak or file written testimony on this matter?

Let the record reflect that there are no members of the public in attendance (either in person or telephonically) and wishing to speak or file written testimony.

This concludes the public hearing scheduled for today.

Chairman Hernandez concluded the public hearing and then read the proposed resolution that previously had been circulated to the Authority members.

Based on the foregoing and after a discussion on the Orangewood Christian School, Inc. Bonds, a motion was made and seconded that the Authority approve Resolution 2026-01 which is attached to these minutes as "Exhibit A" and captioned:

RESOLUTION NO. 2026-01

A RESOLUTION EXPRESSING THE INTENT OF THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY TO LOAN FUNDS TO ORANGEWOOD CHRISTIAN SCHOOL, INC. FOR THE FINANCING AND REFINANCING (INCLUDING REIMBURSEMENT FOR PRIOR RELATED EXPENDITURES) OF EDUCATIONAL FACILITIES; PROVIDING FOR THE ISSUANCE OF REVENUE BONDS OF THE AUTHORITY, IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$40,000,000 FOR THE PURPOSE OF MAKING A LOAN OF FUNDS FOR SUCH PURPOSES; AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT AND INTERLOCAL AGREEMENT PERTAINING TO THE ISSUANCE OF THE BONDS; AND PROVIDING CERTAIN OTHER DETAILS WITH RESPECT THERETO.

Chairman Hernandez asked if there were any further discussion on the motion. There being no further discussion, Chairman Hernandez called for a vote on the motion. Voting in favor was Mr. Gonzalez, Mr. LoDolce and Ms. Hernandez. There were no negative votes. Chairman Hernandez announced that the motion carried and that Resolution 2026-01 was adopted.

There being no further business, the Chairman adjourned the meeting at approximately 2:33 p.m.

Respectfully submitted,

Jordan DeWitt, Secretary

DRAFT

Exhibit A
Resolution 2026-01

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