



Interoffice Memorandum

AGENDA ITEM

October 30, 2020

TO: Mayor Jerry L Demings  
-AND-  
Board of County Commissioners.

FROM: Kurt N. Petersen, Manager, Office of Management & Budget

SUBJECT: Consent Agenda Item for November 17, 2020  
Annual Transfer of Funds from the Water Utilities System  
Reserve Revenue Account to the General Fund

*K.N.P.*

The adopted FY 2020-21 budget provides for the transfer of \$9,700,000 in surplus revenues from the reserve revenue account of the Water Utilities System Enterprise Fund to the General Fund. The resolution allows execution of the transfer.

**ACTION REQUESTED:** Approval and execution of Resolution of the Orange County Board of County Commissioners regarding a Resolution pertaining to Financing; authorizing transfer of surplus funds in the County Water and Wastewater Utility Reserve Fund to the County's General Fund; specifically revising and superseding any Resolution in conflict with this Resolution; providing an effective date.

KP/KH

Attachment

c: Byron Brooks, County Administrator  
Glenn Kramer, Manager, Fiscal & Operational Support Division