Interoffice Memorandum





January 21, 2022

TO: Mayor Jerry L. Demings -AND-County Commissioners

THRU: Jon V. Weiss, P.E., Director Planning, Environmental, and Development Services Department

CONTACT PERSON: Jason Reynolds, AICP, Manager Neighborhood Services Division 407-836-5547

SUBJECT: February 08, 2022 - Consent Agenda Item Business Assistance for Neighborhood Corridors (BANC) Program

The Neighborhood Services Division administers the Business Assistance for Neighborhood Corridors (BANC) Program, which provides funding to revitalize once thriving commercial corridors that suffer from a lack of investment and are deficient of financial support. The BANC Program provides up to \$10,000 to businesses, located in designated corridors, for costs associated with improving the business site. Some of the allowable projects are façade improvements to the structure, conventional rezonings, demolition costs, and bringing a structure up to code. Per the program's guidelines, the business owner is required to pay a 5% match for the project.

Staff is recommending approval of the November 2021 BANC Program Grant to Lily C. Chan (\$9,500) (see Attachment A).

Action Requested: Approval of the November 2021 Business Assistance for Neighborhood Corridors (BANC) Program Grant for Lily C. Chan (\$9,500). District 3

JVW/JR/kdj Attachment Business Assistance for Neighborhood Corridors (BANC) Program District: 3

Municipality: Unincorporated Orange County

Profile

Applicant Name: Lily C. Chan Location: 510 W Oak Ridge Road Request: Repair the parking lot, add a fence, and paint the building Requested Amount: \$9,500 Matching Amount (5% of Total Project Cost): \$500 Total Project Cost: \$10,000

510 W Oak Ridge Road



