### **APPROVED** BY ORANGE COUNTY BOARD **OE COUNTY COMMISSIONERS**

This Document Prepared by And Return After Recording To:

AUG 2 1 2018

Wesley Powell Assistant City Attorney City of Orlando 400 South Orange Avenue Orlando, FL 32801

# TERMINATION OF MEMORANDUM **FUNDING PARTIES AGREEMENT**

THIS TERMINATION OF MEMORANDUM OF FUNDING PARTIES AGREEMENT ("Termination") is entered into by and between ORANGE COUNTY, a charter county and political subdivision of the State of Florida ("County"), the CITY OF ORLANDO, a municipal corporation organized and existing under the laws of the State of Florida ("City"), and LAKE NONA LAND COMPANY, LLC, a Florida limited liability company ("LNLC") (County, City and LNLC are referred to individually as a "Funding Party" and collectively as the "Funding Parties").

#### WITNESSETH:

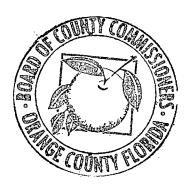
- In connection with the funding, design, construction, and operation of the biomedical research facility in Lake Nona ("Project"), the Funding Parties entered into the Funding Parties Agreement dated March 6, 2007 that set forth certain rights and obligations among the Funding Parties with respect to various agreements associated with the Project (the "Funding Parties Agreement").
- The Funding Parties executed a Memorandum of Funding Parties Agreement B. dated May 7, 2007, and recorded in Official Records Book 9262, Page 2625, of the Public Records of Orange County, Florida, to provide constructive notice of the Funding Parties Agreement and the Funding Parties' respective interests in the real property and improvements described therein (the "Memorandum").
- The Funding Parties Agreement has been replaced and superseded by the Amended and Restated Funding Parties Agreement of even date herewith, and the Funding Parties therefore desire to terminate and cancel the Memorandum.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Funding Parties hereby terminate and cancel the Memorandum.

The undersigned have executed this Termination of Memorandum of Funding Parties Agreement for the purpose described herein.

City Council Meeting: 8-20-18

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## "COUNTY"

**ORANGE COUNTY,** a charter county and political subdivision of the state of Florida

By: Board of County Commissioners

Reresa Jacobs
Orange County Mayor

Date: AUG 2 1 2018

ATTEST: Phil Diamond, CPA, County Comptroller As Clerk of the Board of County Commissioners

Deputy Clerk

Date: AUG 2 1 2018

ATTEST:

By: Deruse Wolvolge Denise Aldridge, City Clerk

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF ORLANDO, FLORIDA, ONLY:

<u>August 20, 2018</u>

Assistant City Attorney

"CITY"

CITY OF ORLANDO, a municipal corporation organized and existing under the laws of the State of Florida,

Buddy Dyer, Mayor

Date:

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8.20.18

# "LNLC"

Signed, sealed and delivered in the presence of the following witnesses:	LAKE NONA LAND COMPANY, LLC, a Florida limited liability company
Wall All	By:
Name: Kathy Kittell	Rasesh Thakkar, Vice President  Date: <u>ANGUS+ 27, 2018</u>
Name: Bhamira Barthy	
STATE OF FLORIDA ) COUNTY OF ORANGE )	
The foregoing instrument was acknowledged before me this 22 day of August, 2018 by Rasesh Thakkar, as Vice President of LAKE NONA LAND COMPANY, LLC, a Florida limited liability company, on behalf of the company. He is either personally known to me or has produced as identification.	
me <del>or mas produced</del>	as <del>accininicatio</del> n.
KATHY KITTELL Commission # FF 931928 Expires December 2, 2019 Bonded Thru Troy Fain Insurance 800-385-7019	Notary Public Print Name:  My Commission Expires: