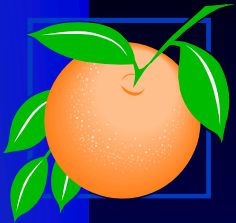
A large, stylized blue leaf graphic is positioned in the background, centered behind the text. It has several pointed leaves and a central circular shape, all in a solid blue color.

UCF Lake Nona Cancer Center Discussion

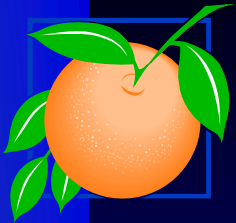
**Orange County
Board of County Commissioners**

August 21, 2018



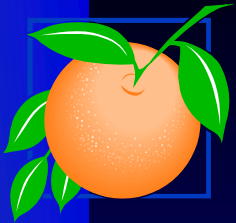
UCF Lake Nona Cancer Center Discussion

- **Background**
- **Deal Points**
- **UCF Presentation**
- **Requested Action**



UCF Lake Nona Cancer Center Discussion

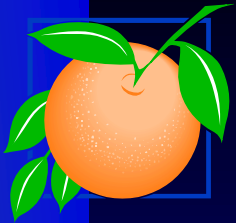
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Background

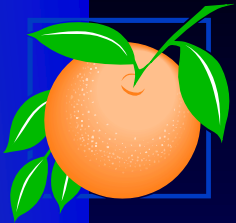
January 23, 2018 BCC Meeting

- **Presentations by University of Central Florida (UCF) and Florida Hospital on their respective proposals for the Sanford Burnham Prebys (SBP) facility**
- **Both Proposals Continued Life Sciences Research in Lake Nona**
- **UCF Proposal Had a Funding Mechanism**
- **BCC Directs Staff to Negotiate with UCF**
- **Florida Hospital Withdraws Proposal**



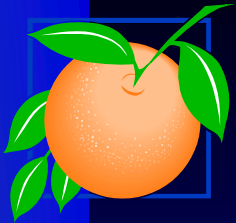
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Deal Points

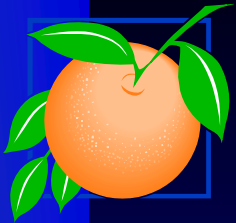
- **UCF Agrees to Purchase the SBP Building and Land for \$50M**
 - **\$2M Annually for years 1-20 (\$40M total)**
 - **\$1M Annually for years 21-30 (\$10M total)**
 - **Payments begin within 2 years**
 - **Payments to be disbursed to Local Funding Parties by Orange County on a pro-rata basis**
 - **UCF to cover any and all closing costs**
 - **Remaining escrow funds in the amount of \$814,000 to be disbursed on a pro-rata basis**
- **Purchase Through UCF Real Estate Foundation (UCFREF)**
- **UCF will lease from UCFREF and sublease to anchor tenants**



Deal Points

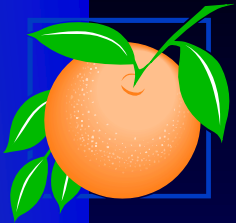
Board Approvals & Next Steps

- **8-17-18 - SBP Executive Board**
- **8-20-18 - Orlando City Council**
- **8-21-18 - Orange County BCC**
- **8-21-18 - UCF Board of Trustees**
- **8-27-18 - Closing**
- **UCF to assume control of the building on December 1, 2018**
 - **SBP may sublease space from UCF**



UCF Lake Nona Cancer Center Discussion

- **Background**
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UCF Lake Nona Cancer Center Discussion

- **HOLDING SLIDE – UCF PRESENTATION**
 - **Intro of Marcos Marchena**
 - **Presentation by Dean German**
 - **Closing remarks by Dale Whitaker**

UCF Lake Nona Cancer Center



A Comprehensive and Complete Cancer Center



Economic Benefits

- Pays \$50 million over 30 years to taxpayers
- Creates high paying jobs
- Brings private investment into our community with partners who also pay taxes
- Adds to portfolio of Medical City

**UCF CANCER RESEARCH AND
TREATMENT CENTER**

**UCF LAKE NONA
MEDICAL CENTER**

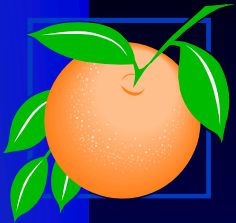
UCF ACADEMIC HEALTH SCIENCES

- College of Medicine
- College of Health Professions and Sciences
- College of Nursing
- School of Social Work
- School of Kinesiology and Physical Therapy
- School of Communication Sciences and Disorders
- Burnett School of Biomedical Sciences
- Athletic Training
- Population Health

**NEMOURS
CHILDREN'S
HOSPITAL**

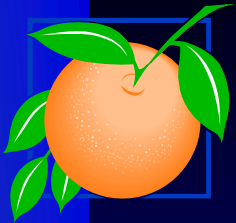
VA MEDICAL CENTER





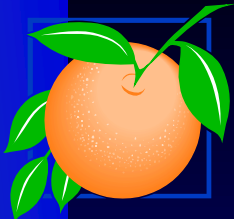
UCF Lake Nona Cancer Center Discussion

Q & A



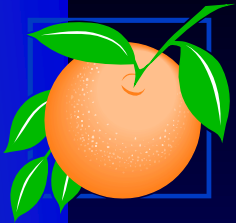
UCF Lake Nona Cancer Center Discussion

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- Deal Points
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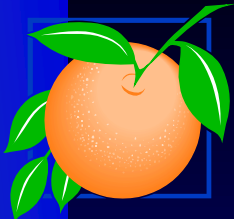
Requested Action

- **Approval and execution of:**
 - **Termination and Release Agreement (SBP – Funding Parties);**
 - **Termination of Memorandum of Ground Lease;**
 - **Termination and Release of Primary Leasehold Mortgage and Security Agreement;**
 - **Transfer Agreement;**
 - **County Deed;**
 - **Release and Termination of Easement Agreements;**
 - **Termination of Access License Agreement (Permanent Facilities);**
 - **Amended and Restated Funding Parties Agreement; and**
 - **Termination of Memorandum of Funding Parties Agreement;**




Requested Action

- **Approval of:**
 - **Special Warranty Deed for Improvements;**
 - **Promissory Note;**
 - **Mortgage;**
 - **State of Florida Uniform Commercial Code Financing Statement Form (County);**
 - **State of Florida Uniform Commercial Code Financing Statement Form (State); and**
 - **Release of Use Restriction and Reverter;**



Requested Action

- **Authorization to record instruments;**
- **Delegation of authority to the Manager of the Real Estate Management Division or designee to perform all actions necessary and incidental to the transfer of the Property pursuant to the Transfer Agreement, including authority to furnish and execute any notices or instruments required or allowed under the Transfer Agreement and to insert the transfer date into any of the foregoing instruments requiring the insertion of an effective date; and**
- **Delegation of authority to the County Administrator or designee to do all other things necessary and incidental for the performance of County obligations under the foregoing instruments.**

A large, stylized blue leaf graphic is centered in the background, with its stem and veins visible. The leaf is positioned behind the text, creating a layered effect.

UCF Lake Nona Cancer Center Discussion

**Orange County
Board of County Commissioners**

August 21, 2018