

# RESOLUTION

*of the*

**ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS**

*regarding*

**AMENDMENT TO RESOLUTION NO. 2018-M-09, AS  
AMENDED BY RESOLUTION NO. 2021-M-08, FOR TRAVEL +  
LEISURE CO., F/K/A WYNDHAM WORLDWIDE  
CORPORATION  
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2023-M-19

## PREMISES

**WHEREAS**, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

**WHEREAS**, on April 10, 2018, the Orange County Board of County Commissioners (“Board”) adopted Resolution No. 2018-M-09 (“Resolution”), recommending the approval of Travel + Leisure Co. (“T+L”), f/k/a Wyndham Worldwide Corporation, as a “target industry business” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$240,000 over the course of T+L’s eligibility as a “qualified applicant”; and

**WHEREAS**, subject to the Board’s appropriation, and the state designating T+L as a “qualified applicant” and awarding T+L the QTI tax refund, the County’s “local financial support” was to be paid pursuant to a payment schedule set forth in Section 4 of the Resolution; and

**WHEREAS**, in 2021, at T+L’s request due to the effects of the COVID-19 pandemic, the state extended the time periods for T+L to fulfill its job creation obligations by one year, and the County’s modified its “local financial support” schedule accordingly through adoption of Resolution 2021-M-08; and

**WHEREAS**, T+L is requesting a second, one-year extension on its job creation schedule, again citing the impacts created by the COVID-10 pandemic causing T+L to slow its hiring process; and

**WHEREAS**, the Board desires to further modify the “local financial support” payment schedule originally adopted in Resolution No. 2018-M-09, as amended by Resolution No. 2021-M-08, as set forth herein.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:**

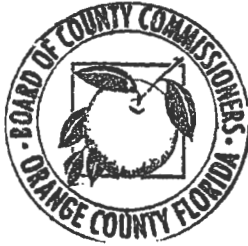
**Section 1.** The Board of County Commissioners of Orange County, Florida hereby amends Section 4. of Resolution No. 2018-M-09, as amended by Resolution No. 2021-M-08, to modify the “local financial support” payment schedule as follows:

FY 2018-2019	\$ 22,500
FY 2019-2020	\$ 60,000
FY 2020-2021	\$ 0
FY 2021-2022	\$ 0
FY 2022-2023	\$ 60,000
FY 2023-2024	\$ 60,000
FY 2024-2025	\$ 37,500
Total	\$ 240,000

**Section 2.** Except as expressly modified herein, Resolution No. 2018-M-09, as amended by Resolution No. 2021-M-08, shall remain in full force and effect.

**Section 3.** This Resolution shall take effect upon the date of its adoption.

**ADOPTED THIS 23rd DAY OF MAY, 2023.**



**ORANGE COUNTY, FLORIDA**  
By: Board of County Commissioners

BY: *Jerry L. Demings*  
for Jerry L. Demings  
County Mayor

**ATTEST: Phil Diamond, CPA, County Comptroller**  
**As Clerk to the Board of County Commissioners**

BY: *Jennifer Jan-Klincy*  
Deputy Clerk