

BCC Mtg. Date: June 21, 2022

Myrtle Creek Improvement District
3501 Quadrangle Boulevard, Ste. 270, Orlando, FL 32817
Phone – (407) 723-5900
Fax – (407) 723-5901

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MAY23'22 PM 12:03

May 19, 2022

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Myrtle Creek Improvement District
Proposed FY 2023 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2023 Operations & Maintenance Budget for the Myrtle Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

BCC Mtg. Date: June 21, 2022

Myrtle Creek Improvement District
 Proposed FY 2023 O&M Budget

FY 2023
Proposed Budget

Revenues

On-Roll Assessments	\$ 858,801.80
Wellspring Assessments	79,519.50
Carryforward Revenue	81,861.27
Net Revenues	\$ 1,020,182.57

General & Administrative Expenses

Legislative

Supervisor Fees	\$ 12,000.00
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Financial & Administrative

Public Officials' Liability Insurance	4,665.00
Trustee Services	10,000.00
Management	42,500.00
Engineering	10,000.00
Dissemination Agent	7,000.00
Property Appraiser	2,000.00
District Counsel	25,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	4,000.00
Arbitrage Calculation	900.00
Travel and Per Diem	300.00
Telephone	50.00
Postage & Shipping	1,000.00
Copies	2,000.00
Legal Advertising	6,500.00
Bank Fees	360.00
Miscellaneous	9,500.00
Meeting Room	400.00
Office Supplies	250.00
Property Taxes	2,500.00
Web Site Maintenance	2,700.00
Holiday Decorations	1,250.00
Dues, Licenses, and Fees	175.00

Total General & Administrative Expenses	\$ 152,800.00
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Field Operations

Electric Utility Services

Electric	\$ 1,500.00
Entry Lighting	500.00

Water-Sewer Combination Services

Water Reclaimed	20,000.00
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Stormwater Control

Aquatic Contract	4,000.00
Lake/Pond Repair Reserve	5,000.00

Myrtle Creek Improvement District
Proposed FY 2023 O&M Budget

FY 2023
Proposed Budget

Other Physical Environment	
General Liability Insurance	4,500.00
Property & Casualty Insurance	1,700.00
Auto Insurance	500.00
Irrigation Repairs	45,000.00
Landscaping Maintenance & Material	
District Landscaping	263,577.12
Gateway Road Landscaping	473.88
Tree Trimming	40,000.00
Flower & Plant Replacement	50,000.00
Contingency	85,665.18
Pest Control	2,810.00
Hurricane Cleanup	50,000.00
Interchange Maintenance Expenses	
IME - Aquatics Maintenance	3,339.00
IME - Irrigation Repairs	3,150.00
IME - Landscaping	86,752.89
IME - Landscape Improvements	12,600.00
IME - Lighting	1,260.00
IME - Miscellaneous	6,300.00
IME - Water Reclaimed	1,575.00
New Operational Field Expenses	
Trail Repair	15,000.00
Road & Street Facilities	
Entry and Wall Maintenance	10,000.00
Streetlights	15,000.00
Parks & Recreation	
Personnel Leasing Agreement	36,000.00
Reserves	
Infrastructure Capital Reserve	20,000.00
Interchange Maintenance Reserve	2,360.00
Total Field Operations Expenses	\$ 788,563.07
 <u>Wellspring Blvd./Performance Drive Expenses</u>	
Irrigation Repairs	10,000.00
Landscaping	33,819.50
Flower & Plant Replacement	10,000.00
Lighting	19,700.00
Miscellaneous	3,500.00
Water Reclaimed	2,500.00
Total Wellspring Blvd./Performance Drive Expenses	\$ 79,519.50
 Total Expenses	
	\$ 1,020,882.57
 Income (Loss) from Operations	
	\$ (700.00)
 Other Income (Expense)	
Interest Income	\$ 700.00
Total Other Income (Expense)	\$ 700.00
 Net Income (Loss)	
	\$ -