



Title: Fiscal Year 2025-2026 Community Redevelopment Agency (CRA) Budget and Budget Resolution

Meeting Date: September 8, 2025

Section: Community Redevelopment Agency - CRA

Contact: Felix Roman

District: 3,4,5

Fiscal Impact: No Fiscal Impact

Summary: The Resolution sets forth the CRA budget for Fiscal Year 2025-2026

Recommended Action: Approve the attached Fiscal Year 2025-2026 Community Redevelopment Agency Budget, adopt the Resolution, subject to review and approval by the City Attorney's Office, and authorize the Chair and Executive Director to execute the Resolution.

City Council Meeting: 9-8-2025
Item: 4.2 Documentary: 2509084d

"Enhance the quality of life in the City by delivering public services in a knowledgeable, responsive and financially responsible manner."

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A RESOLUTION OF THE CITY OF ORLANDO COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; MAKING FINDINGS; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Executive Director of the City of Orlando Community Redevelopment Agency (the "CRA") has submitted a budget for the CRA's Fiscal Year beginning October 1, 2025 and ending September 30, 2026; and

WHEREAS, the budget includes the estimated expenditures necessary to carry out the functions of the CRA for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026; and

WHEREAS, the budget includes the estimated revenues to be received by the CRA during said period from all sources, including increment revenue and any amounts carried over from prior fiscal years; and

WHEREAS, the CRA has examined and carefully considered the proposed budget in a duly assembled, properly noticed, public meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE CITY OF ORLANDO COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1: The City of Orlando Community Redevelopment Agency does hereby adopt, confirm and approve the budget attached hereto as Exhibit "A" as the budget for the CRA for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026.

SECTION 2: The governing board of the CRA does hereby find that:

- (a) The budget adopted in Section 1 has been prepared in accordance with generally accepted accounting principles; and
- (b) The estimated revenues to be received by the CRA during the Fiscal Year beginning October 1, 2025, and ending September 30, 2026 from all sources, including increment revenue and any amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves in the budget during said period, with increment revenue allocations further detailed on Exhibit "B"; and
- (c) The budget, as such budget may be amended from time to time, will govern expenditures of the CRA and no expenditures shall be made nor contracts for expenditures be entered into except in pursuance of budgeted appropriations;
- (d) The budget is adopted in accordance with Section 189.016, Florida Statutes (2024).

SECTION 3: In order to effect an orderly year-end closeout of all financial books and

records for the CRA, the City of Orlando's Chief Financial Officer (the "CFO"), on behalf of and subject to the direction of the CRA, is hereby authorized and directed, as needed, to increase the corresponding line item appropriations in the budget to the extent of those purchase orders which shall have been issued prior to September 30, 2025, but shall not have been filled prior to that date, and is authorized and directed to pay all such purchase orders upon receipt of the goods or services therein specified from the funds so appropriated. The CFO is hereby further authorized and directed to increase the appropriate budget line items to include any unexpended balances as of the end of business on September 30, 2025 from state, federal or other grants that were previously authorized by the CRA, and to include any unexpended balances from the prior fiscal year's budget, as amended whether or not encumbered, outstanding in projects as of the end of business on September 30, 2025 and all such balances shall be appropriated to the corresponding accounts in the same funds in which they were outstanding as of September 30, 2025; and the CFO shall be authorized to expend such appropriations for the purposes approved by the CRA in connection with such state, federal or other grants, and projects. Corresponding changes in the anticipated revenue accounts are hereby authorized.

SECTION 4: The CFO shall have the authority to transfer appropriations from one line item to another line item of the budget, upon approval of the CRA Executive Director, so long as the total appropriations shall not be increased or decreased thereby. Transactions affecting total appropriations, other than those previously authorized by the CRA shall require the prior approval of the CRA. Any such transactions are subject to any restrictive statutes or ordinances, including those authorizing the issuance of any outstanding bonds.

SECTION 5: Any changes to the budget made by the CFO, other than correction of errors, shall be reported to the CRA Executive Director on at least a quarterly basis. Any amendments to the budget shall be made in accordance with Section 189.016(6), Florida Statutes (2024).

SECTION 6: This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the City of Orlando Community Redevelopment Agency this 8 day of September, 2025.

Signatures on next page

CITY OF ORLANDO COMMUNITY
REDEVELOPMENT AGENCY

ATTEST:

By:

Executive Director

By:

Chairman

APPROVED AS TO FORM AND LEGALITY FOR
THE USE AND RELIANCE OF THE
COMMUNITY REDEVELOPMENT AGENCY,
OF THE CITY OF ORLANDO, ONLY.

September 4, 2025.

Chief Assistant City Attorney

City Council Meeting: 9-8-2025
Item: 4.A Documentary: 2509084d

Exhibit "A"
FY 2025/2026 Proposed Budget
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Operating
Fund 1250

Revenues

Other Revenues	\$753,000
Transfers In	36,089,752
<u>Total Revenues</u>	<u>\$36,842,752</u>

Appropriations

<u>CRA Operating Fund</u>	<u>\$36,842,752</u>
Economic Development	36,842,752
<u>Total Appropriations</u>	<u>\$36,842,752</u>

Project and Grant Appropriations within Total

<u>CRA Operating Fund</u>	<u>\$28,011,264</u>
Parramore Task Force	15,000
Parramore/CRA Affordable Housing	1,000,000
Downtown Lighting	1,500,000
Streetscape Matching	50,000
Downtown Capital Maintenance	2,663,801
DTO Action Plan	6,098,071
Streetscapes, Plazas & Corridors	500,000
Under I Design	2,000,000
Real Estate	3,000,000
Community Outreach	2,400,000
Transportation Access	5,334,392
Arts & Culture	250,000
Community Policing	1,200,000
Lake Eola Master Plan	2,000,000

Community Redevelopment Agency - Downtown Area Trust
Fund 1251

Revenues

Intergovernmental	\$49,076,301
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<u>Total Revenues</u>	<u>\$49,076,301</u>
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Appropriations

<u>CRA Trust Fund</u>	<u>\$49,076,301</u>
Economic Development	49,076,301

<u>Total Appropriations</u>	<u>\$49,076,301</u>
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Community Redevelopment Agency - Conroy Road Area
Fund 1252

Revenues

Intergovernmental \$11,152,107

Total Revenues \$11,152,107

Appropriations

CRA Trust Fund \$11,152,107

Economic Development 11,152,107

Total Appropriations \$11,152,107

Exhibit "B"
FY 2025/2026 Proposed Budget
Explanation of CRA Trust Fund Allocations

<u>Downtown Area Trust</u>	<u>\$49,076,301</u>
Debt Service ILF	968,448
Debt Service 2019A	4,458,201
Debt Service 2020A	4,458,875
Debt Service ILF-Geico	196,243
Debt Service 2023A-CISRB	2,904,782
Transfer of Balance for Operations/ Redevelopment Projects	36,089,752
 <u>Conroy Road Area (Trust)</u>	 <u>\$11,152,107</u>
Refund of Balance to Contributing Taxing Authorities	11,152,107

Note that the figures above represent the best estimate available at this time. Tax increment and other revenues, debt service and related costs, as well as the resulting balances available for refunding/transferring, may vary.