BCC Mtg. Date: December 17, 2024

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

THREE PARTY ESCROW AGREEMENT

with the

THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT)

and

THE STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES, DIVISION OF TREASURY

for the

COAST TO COAST TRAIL ORANGE COUNTY GAP SEGMENT 2 PROJECT

Resolution No. 2024- M-55

WHEREAS, today, the Board of County Commissioners is approving the Three Party Escrow Agreement with the State of Florida Department of Transportation (FDOT) and the State of Florida Department of Financial Services, Division of Revenue for improvements to the Coast to Coast Trail Orange County Gap Segment 2 Project, from Hiawassee Road to north of State Road 414, designated therein by the FDOT as Financial Project Number (FPN) 436433-1-52-02 (Escrow Agreement); and

WHEREAS, the Escrow Agreement is required as part of the Local Funded Agreement (LFA) being concurrently approved with the FDOT; and

WHEREAS, the FDOT requires that Orange County adopt a Resolution approving the Escrow Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS:

Section 1. Authorization for County Mayor to Make, Execute and Deliver the Escrow Agreement and any Future Supplements or Amendments. The County Mayor is hereby authorized to execute the above described Escrow Agreement with the FDOT on behalf of the County, and any and all future supplements and amendments thereto.

Section 2. **Effective date.** This Resolution shall take effect on the date of its adoption.

ADOPTED THIS 17 DAY OF December , 2024.



ORANGE COUNTY, FLORIDA By: Board of County Commissioners

> Jerry L. Demings Orange County Mayor

ATTEST: Phil Diamond, CPA, County Comptroller As Clerk of the Board of County Commissioners

By: JMUV Deputy Glerk