

**Grove Resort Community Development District**  
3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817  
Phone – (407) 723-5900  
Fax – (407) 723-5901

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May 10, 2023

Clerk of the Board of County Commissioners  
PO Box 38  
Orlando, FL 32802-0038

RE: Grove Resort Community Development District  
Proposed FY 2024 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2024 Operations & Maintenance Budget for the Grove Resort Community Development District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Rick Montejano  
District Accountant  
c/o PFM Group Consulting, LLC  
3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817  
Montejanor@pfm.com

**Grove Resort CDD**  
 FY 2024 Proposed O&M Budget

	<b>FY 2024 Proposed Budget</b>
<b><u>Revenues</u></b>	
On-Roll Assessments	\$ 391,923.54
Developer Contributions	-
3-Month Reserve	-
Other Income & Other Financing Sources	85,000.00
<b>Net Revenues</b>	<b>\$ 476,923.54</b>
<b><u>General &amp; Administrative Expenses</u></b>	
Supervisor Fees	\$ 2,400.00
Trustee Services	10,000.00
Management	27,500.00
Engineering	10,000.00
Disclosure	10,000.00
Property Appraiser	1,500.00
District Counsel	60,000.00
Assessment Administration	20,000.00
Reamortization Schedules	750.00
Audit	10,000.00
Arbitrage Calculation	500.00
Travel and Per Diem	500.00
Telephone	50.00
Postage & Shipping	300.00
Legal Advertising	2,000.00
Miscellaneous	500.00
Office Supplies	250.00
Property Taxes	150.00
Web Site Maintenance	2,820.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	6,844.92
Property & Casualty	195,683.62
Other Insurance	-
3-Month Reserve	115,000.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 476,923.54</b>
<b>Total Expenses</b>	<b>\$ 476,923.54</b>
<b>Income (Loss) from Operations</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>	
Interest Income	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>