



Interoffice Memorandum

AGENDA ITEM

August 1, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget *K.N.P.*

SUBJECT: Consent Agenda Item for August 20, 2019
Budget Transfer #19C-0158

Provided for Board approval is a copy of the budget transfer processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget transfer #19C-0158.

KP/vh

Attachment

AGENDA ITEM

BUDGET TRANSFER REQUEST

BCC Mtg. Date: August 20, 2019

CONTROL NO 19C-0158
(To be assigned by OMB)

BCC
nm

FUND NO 1034 DEPARTMENT(S) Public Works DATE: 08/20/19

Request the following transfer be made for the reason(s) stated:

	AGENCY	ORGANIZATION	OBJECT	APPR	AMOUNT FROM	AMOUNT TO
NO.	072	0475	9550	TDA	\$ 28,585,023	
TITLE		Reserves - Public Works	Reserve - Future Capital Outlay			
NO.	072	3045	6311	KEK		\$20,657,990
TITLE		Holden Ave (JYP to Orange)	Roads-Collector/Arterial			
NO.	072	3095	6311	PCQ		\$7,927,033
TITLE		Palm Parkway Connector Road	Roads-Collector/Arterial			
TOTAL:					\$28,585,023	\$28,585,023

JUSTIFICATION (to be completed by OMB): This budget transfer is necessary to transfer funds from the Transportation Impact Fees Zone 4 (Fund 1034) Reserves to the Holden Ave (JYP - Orange Ave) and Palm Parkway Connector Road projects due to advancing the projects and bids coming in higher than estimated. This will allow these projects to have sufficient funding for encumbering the necessary roadway portion amount of each bid award, which will be approved by the Board on August 20, 2019. BCC approval is required due to the increase in the total project cost for the Holden Ave (JYP to Orange Ave) and Palm Parkway Connector Road projects by the amounts indicated above.

REQUESTED BY: Original on file
(Department Manager)

RECOMMENDED BY: *Karl M. Peterson*
Office of Management & Budget

(County Comptroller)

APPROVED / DISAPPROVED
Board of County Commissioners / County Administrator: _____

REQUESTING DEPARTMENT: FORWARD ENTIRE SET TO THE OFFICE OF MANAGEMENT AND BUDGET