

BCC Mtg. Date: April 21, 2020

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

**THE REIMBURSEMENT OF CERTAIN COSTS
AND REPAYMENT OF INTERFUND LOANS
RELATING TO THE ACQUISITION,
CONSTRUCTION AND EQUIPPING OF CAPITAL
IMPROVEMENTS TO ITS EXISTING WATER
AND WASTEWATER FACILITIES; PROVIDING
FOR AN EFFECTIVE DATE.**

RESOLUTION NO. 2020-M- 19

WHEREAS, Orange County, Florida (the "County") has incurred and/or will incur various costs in relation to the acquisition, construction and equipping of certain capital improvements to its existing water and wastewater facilities (the "Project"); and

WHEREAS, the County plans to use a combination of cash on hand as well as amounts derived from interfund loans to temporarily pay for the costs of the Project; and

WHEREAS, the County has determined it is in its best interest to reimburse itself for such costs from proceeds of one or a combination of short-term notes or tax-exempt debt, and to reimburse itself for costs incurred with respect to the Project prior to the issuance of such debt (herein referred to as the "Debt Obligations"); and

WHEREAS, the United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") prescribe conditions under which the proceeds of Debt Obligations may be used to reimburse governmental advances made for capital and certain other expenditures paid before issuance of such Debt Obligations;

**THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF ORANGE COUNTY:**

Section 1. Authority. This Resolution is adopted pursuant to the provisions of the Constitution of the State of Florida, Chapter 125, Florida Statutes, the Charter of the County and other applicable provisions of law.

Section 2. Declaration of Official Intent. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition, construction and equipping of certain capital improvements to its existing water and wastewater facilities, a description of which is attached hereto as EXHIBIT A. The County has paid for and/or reasonably anticipates that it will pay for, such costs and expenditures from moneys on deposit in the Water and Wastewater Fund of the County including, but not limited to, amounts deposited therein as a result of interfund loans. It is reasonably expected that reimbursement of such costs and expenditures and repayment of the principal of such interfund loans shall come from the issuance of Debt Obligations which is not expected to exceed \$300,000,000 aggregate principal amount. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis. It is the intent of the County that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

Section 3. Applicable Law. The County shall comply with all applicable laws in regard to the public availability of records of official acts by public entities such as the County, including making the Resolution available for public inspection.

Section 4. Incidental Action. The County Mayor or any person designated for such purpose by the Board of County Commissioners of the County is hereby authorized to take such actions as may be necessary to carry out the purposes of this Resolution.

Section 5. Effective Date. This resolution shall take effect immediately upon its adoption.

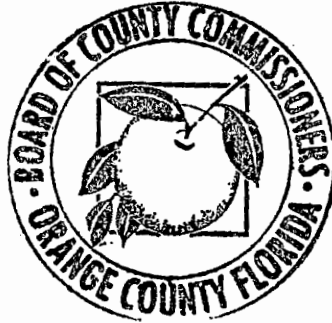
ADOPTED this APR 21 2020 day of _____, 2020.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: *Jerry L. Demings*
for Jerry L. Demings, Mayor

ATTEST: Phil Diamond, CPA, County Comptroller
As Clerk of the Board of County Commissioners

BY: *Katie Smith*
Deputy Clerk



**EXHIBIT A TO RESOLUTION
(WATER AND WASTEWATER SYSTEM IMPROVEMENTS)**

Service	Unit	Sub-Unit	Project Name
Water	1450	0061	Econ Trail Parallel Route Water Transmission Main
Water	1450	0066	Innovation Place Area – Part E
Water	1474	00	New Water Meter Installation
Water	1482	35	Econ Trail South Water Improvements
Water	1506	0030	Southwest Service Area Water Storage and Re-pump Facility Horizons West
Water	1508	15	SSA-ESA Water Main (Boggy Creek Road to Moss Park/Wewahootee Rd.
Water	1508	24	J Lawson Boulevard Potable Water Re-pump Facility
Water	1532	15	Western Regional Water Supply Facility Phase IIIb Improvements
Water	1532	0016	Oak Meadow Well House
Water	1553	02	University Shores Water Distribution Improvements
Water	1554	02	Eastern Water Supply Facility Phase 3B Expansion
Water	1554	0007	Eastern Water Supply Facility Sodium Hypochlorite System Conversion
Water	1554	0009	Eastern Regional Water Supply Facility Operations and Lab building roof replacement
Water	1557	03	Malcolm Road Water Supply Facility

Wastewater	1427	81	University Shores Wastewater System Improvements
Wastewater	1435	0011	Northwest Water Reclamation Facility – Sludge Holding Tanks Pump & Valve Improvements
Wastewater	1435	0017	Northwest Water Reclamation Facility – Solar Panels
Wastewater	1445	20	Conserv II Transmission Main Booster Pump Station
Wastewater	1445	0025	Conserv II Transmission Main Rehab
Wastewater	1500	0056	R/R Gravity Replacement Package 2 (SA 3096, 3241, 3266, 3322, 3863, 3950)
Wastewater	1500	0057	R/R Gravity Replacement Package 3 (SA 3000, 3006, 3412, 3675)
Wastewater	1500	0060	R/R Replacement Package 4 (SA 3054, 3070, 3077, 3368)
Wastewater	1507	16	Hamlin Water Reclamation Facility
Wastewater	1507	0030	Hamlin Groves Trail Master Pump Station
Wastewater	1507	0032	Avalon Road Master Pump Station
Wastewater	1510	33	Storey Park Master Pump Station
Wastewater	1538	14	Eastern Water Reclamation Facility - IRP Pumps Electrical System Improvements

**EXHIBIT A TO RESOLUTION
(WATER AND WASTEWATER SYSTEM IMPROVEMENTS)**

Wastewater	1538	0018	Eastern Water Reclamation Facility – Curry Ford Road Access
Wastewater	1539	29	FM RR So. Area Package I
Wastewater	1539	0049	Kirkman/Sandlake Forcemain Improvements
Wastewater	1555	12	South Water Reclamation Facility Influent Pump Station Improvements
Wastewater	1555	0027	South Water Reclamation Facility Switchgear Replacement and Prefab Building
Wastewater	1555	0030	South Water Reclamation Facility Flow Meter Improvements
Wastewater	1559	20	PS 3499 South Central
Wastewater	1559	21	PS 3497 Town Center Parkway

Reclaimed	1411	63	John Young Parkway Reclaimed Water Main Improvements
Reclaimed	1483	18	SSA/ESA 20 inch Reclaimed Water Main
Reclaimed	1483	20	J Lawson Boulevard and Boggy Creek Road Reclaimed Water Main Project
Reclaimed	1542	0030	Avalon Road Reclaimed Water Storage and Re-pump Facility

Support	1558	01	Eastern Operations Building
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