

**Greenway Improvement District**  
3501 Quadrangle Boulevard, Ste. 270, Orlando, FL 32817  
Phone – (407) 723-5900  
Fax – (407) 723-5901

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May 22, 2024

Clerk of the Board of County Commissioners  
PO Box 38  
Orlando, FL 32802-0038

RE: Greenway Improvement District  
Proposed FY 2025 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2025 Operations & Maintenance Budget for the Greenway Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

The public hearing date is scheduled for August 20, 2024.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane  
Assistant Chief District Accountant  
[LaneA@pfm.com](mailto:LaneA@pfm.com)

**Greenway Improvement District**  
**FY 2025 Proposed O&M Budget**

	<b>FY 2025 Proposed Budget</b>
<b><u>Revenues</u></b>	
On-Roll Assessments	\$ 511,881.70
Off-Roll Assessments	11,918.30
Carryforward Revenue	110,206.60
<b>Net Revenues</b>	<b>\$ 634,006.60</b>
<b><u>General &amp; Administrative Expenses</u></b>	
<b>Legislative</b>	
Supervisor Fees	\$ 9,600.00
<b>Financial &amp; Administrative</b>	
Public Officials' Liability Insurance	3,199.30
Trustee Services	5,000.00
Management	44,000.00
Engineering	19,500.00
Disclosure	1,000.00
Property Appraiser	4,600.00
District Counsel	30,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	4,590.00
Arbitrage Calculation	500.00
Travel and Per Diem	150.00
Telephone	25.00
Postage & Shipping	500.00
Copies	1,000.00
Legal Advertising	4,500.00
Bank Fees	360.00
Miscellaneous	100.00
Meeting Room	250.00
Office Supplies	270.00
Property Taxes	100.00
Web Site Maintenance	3,000.00
Holiday Decorations	7,000.00
Dues, Licenses, and Fees	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 147,169.30</b>

**Greenway Improvement District**  
**FY 2025 Proposed O&M Budget**

	<b>FY 2025 Proposed Budget</b>
<b><u>Field Operations</u></b>	
<b>Electric Utility Services</b>	
Electric	\$ 5,000.00
<b>Water-Sewer Combination Services</b>	
Water Reclaimed	25,000.00
<b>Other Physical Environment</b>	
General Insurance	3,598.35
Property & Casualty Insurance	9,523.15
Other Insurance	100.00
Irrigation Repairs	25,000.00
Landscaping Maintenance & Material	154,520.29
Tree Trimming	10,000.00
Flower & Plant Replacement	15,000.00
Contingency	7,710.57
Pest Control	1,750.00
<b>Interchange Maintenance Expenses</b>	
IME - Aquatics Maintenance	2,544.00
IME - Irrigation Repairs	2,400.00
IME - Landscaping	72,000.00
IME - Landscape Improvements	9,600.00
IME - Lighting	960.00
IME - Miscellaneous	4,800.00
IME - Water Reclaimed	1,200.00
<b>Road &amp; Street Facilities</b>	
Entry and Wall Maintenance	1,860.00
Hardscape Maintenance	15,000.00
Streetlights	87,000.00
Accent Lighting	1,000.00
<b>Parks &amp; Recreation</b>	
Personnel Leasing Agreement	22,320.00
<b>Reserves</b>	
Infrastructure Capital Reserve	11,000.00
Interchange Maintenance Reserve	1,950.94
<b>Total Field Operations Expenses</b>	<b>\$ 490,837.30</b>
<b>Total Expenses</b>	<b>\$ 638,006.60</b>
<b>Income (Loss) from Operations</b>	<b>\$ (4,000.00)</b>
<b><u>Other Income (Expense)</u></b>	
Interest Income	\$ 4,000.00
<b>Total Other Income (Expense)</b>	<b>\$ 4,000.00</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>

**Greenway Improvement District  
FY 2025 Debt Service Proposed Budget  
Series 2023 Special Assessment Bonds**

	FY 2025 Proposed Budget
<b>REVENUES:</b>	
Special Assessments Series 2023	\$ 2,858,466.00
<b>TOTAL REVENUES</b>	<b><u>\$ 2,858,466.00</u></b>
<b>EXPENDITURES:</b>	
Series 2023 - Interest 11/01/2024	\$ 589,981.50
Series 2023 - Principal 05/01/2025	1,110,000.00
Series 2023 - Interest 05/01/2025	589,981.50
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 2,289,963.00</u></b>
<b>EXCESS REVENUES</b>	<b><u>\$ 568,503.00</u></b>
Series 2023 - Interest 11/01/2025	\$ 568,503.00