Instrument prepared by: Rebecca Wilson, Esq. Lowndes, Drosdick, Doster, Kantor & Reed, P.A. Post Office Box 2809 Orlando, Florida 32802-2809

Return to: Orange County Attorney's Office P.O. Box 1393 Orlando, Florida 32802

HOLD HARMLESS AND INDEMNIFICATION AGREEMENT The Place at Alafaya Student Housing

This Hold Harmless and Indemnification Agreement (the "Agreement") is made by and between BW Arbour Apartments, LLC, a Florida limited liability company, with its principal place of business at 192 Lexington Ave, Floor 9, New York, New York 10016 ("Applicant") and Orange County, a charter county and political subdivision of the State of Florida, with its principal mailing address at c/o Orange County Administrator, P.O. Box 1393, Orlando, Florida 32802-1393 ("County").

WITNESSETH:

WHEREAS, Applicant holds fee simple title to property located at 11600 Mackay Boulevard, Orlando, Florida 32826 in unincorporated Orange County, Florida, which property is more particularly described in Exhibit "A" attached hereto and incorporated herein by this reference (the "Property"); and

WHEREAS, Applicant is requesting County approval of a Development Plan (DP-24-07-177) in order to construct 1,396 student housing beds and associated parking garages on the Property (the "Project"); and

WHEREAS, Applicant understands and agrees that, if the County approves the Development Plan, Applicant's construction of the Project upon the Property before the FEMA Conditional Letter of Map Revision (CLOMR) is formally approved - is being done solely at Applicant's risk and may place such Project at risk of having to be substantially modified or

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completely removed, if necessary, by Applicant in order for the Project to conform with the approved CLOMR; and

WHEREAS, in spite of these risks, Applicant desires to commence construction of the Project upon the Property, subject to the County's approval of the Development Plan.

NOW, THEREFORE, in consideration of these premises, the mutual covenants and agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Applicant and County hereby agree as follows:

- 1. **RECITALS.** The above recitals are true and correct and are hereby incorporated as a material part of this Agreement by this reference.
- 2. **DEFINITIONS.** County and Applicant agree that the terms set forth below shall have the following meanings when used in this Agreement:
 - (a) "Horizontal Site Work" shall mean construction and preparation activities that occur on the existing grade of a construction site prior to the commencement of Vertical Construction (such as buildings and/or structures.) It may include construction activities such as clearing and grubbing, excavation and grading, installation of drainage structures, stormwater conveyance pipes, stormwater ponds, roadwork and paving, and the implementation of erosion sediment control measures.
 - (b) "Vertical Construction" shall mean any construction activity associated with a building, or structure that supports a building.
- 3. **ACKNOWLEDGEMENTS.** Applicant acknowledges that:
 - (a) Applicant is requesting, at its sole risk, that County allow Applicant to commence Horizontal Site Work for the Project prior to FEMA approval of the CLOMR; and
 - (b) Regardless of Applicant's request, Applicant has a continuing obligation to obtain a CLOMR for the Project; and,

(c) Applicant must obtain FEMA approval of the CLOMR prior to issuance of the first vertical building permit for the Project.

4. HOLD HARMLESS AND INDEMNIFICATION.

- (a) Applicant hereby assumes sole and entire responsibility for any and all costs associated with the need to modify or remove, if necessary, any structure, easement, dedication, or other improvement(s) constructed or placed upon the Property that may arise during FEMA's review and approval of the CLOMR.
- heirs, Applicant and its successors, assigns, grantees, (b) representatives, invitees, and permittees hereby agree to release, indemnify, defend (with legal counsel acceptable to County), and hold County, its Board members, officers, employees, contractors, agents, and elected and appointed officials, harmless from and against any and all claims, suits, judgments, demands, liabilities, damages, costs, and expenses (including but not limited to attorneys' fees, paralegals' fees, consultants' fees and costs at all administrative, pretrial, trial, and appellate levels) of any kind or nature whatsoever, including without limitation damage to property, arising out of or related in any way to the commencement of Horizontal Site Work for the Project until such time as the CLOMR for the Property has been approved.
- 5. COVENANTS RUNNING WITH THE LAND. This Agreement shall run with the Property, and shall be binding on all parties having any right, title, or interest in the Property described herein or any portion thereof, their heirs, representatives, successors, and assigns.
- 6. **AMENDMENT/TERMINATION.** This Agreement may be amended or terminated only by express written instrument approved by County and Applicant. The foregoing notwithstanding, this Agreement shall automatically terminate upon FEMA approval of the CLOMR; provided, however, that Applicant's assumption of responsibility and agreement to release, indemnify, defend, and hold harmless County, as more fully set forth in paragraph 4

hereof, shall survive such automatic termination with respect to any event related to the commencement of Horizontal Site Work for the Project prior to approval of the CLOMR.

- 7. **APPLICABLE LAW.** This Agreement and the provisions contained herein shall be construed, controlled, and interpreted according to the laws of the State of Florida.
- 8. **RECORDATION.** An executed original of this Agreement shall be recorded, at Applicant's expense, in the Public Records of Orange County, Florida.
- 9. **EFFECTIVE DATE.** This Agreement shall become effective on the date of execution by County or the date of execution by Applicant, whichever is later.

[Signature pages follow]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective duly authorized representatives on the dates set forth below.

	COU	NTY	
		NGE COUNTY, FLORIDA Board of County Commissioners	
	Ву:	Jerry L. Demings Orange County Mayor	
	Date:		, 2025
ATTEST: Phil Diamond, CPA, County Comptrol As Clerk of the Board of County Commissioners	ler		
By: Deputy Clerk			
Print Name:			

	BW ARBOUR APARTMENTS, LLC, a Florida limited liability company
WITNESSES:	ilmited tidotity company
Printed Name: Jackie Chiffriller	By: Manager Date: 4/30/25
Print Name: ERICA GERKNAN	
New York STATE OF FLORIDA	
COUNTY OF New York	
presence or □ online notarization this 30 de of BW Arbour Apartments, LLC, a Florida	ed before me, a Notary Public, by means of physical ay of physical physical ay of physical ph
	as identification.
	Notary Public
	Printed Name Pri Hany Jackson
	My Commission Expires: April 19, 2028
	Brittany Jackson Notary Public, State of New York Reg. No. 01JA0023763 Qualified in Nassau County Gemmission Expires April 19, 2028

EXHIBIT "A"

LEGAL DESCRIPTION

(1 page to follow)

LEGAL DESCRIPTION

PARCEL A:

A PORTION OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 22 SOUTH, RANGE 31 EAST, AND A PORTION OF THE SOUTHWEST 3/4 OF SECTION 10, TOWNSHIP 22 SOUTH, RANGE 31 EAST, GRANGE COUNTY, FLORDA, BEING MORE FULLY DESCRIBED AS FOLLOWS

CONNENCE AT THE SOUTHERST CORNER OF THE HORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TORNSHIP 22 SOUTH, MANCE SI EAST, CRANGE COUNTY, FLORIDA. THENCE RUN NORTH 0'ST'41" WEST, ALONG THE EAST EINE OF THE SOUTHEAST 1/4 OF THE SAUD SECTION 9, 650 09 FFET TO THE POINT OF BEGINNING THENCE RUN DUE WEST 239 DA FEET, THENCE RUN NORTH 10'41'23' EAST, 260 24 FEET, THENCE RUN NORTH 31'34'4" EAST, 213 00 FEET, THENCE RUN NORTH 10'41'23' EAST, 566 24 FEET, THENCE RUN NORTH 88'51'55' EAST, 370-57 FEET TO THE WEST 1/4 COMMEN OF THE AFOREWEINTIONED SECTION 10; THENCE RUN NORTH 88'51'50" EAST, 427.95 FEET TO THE WEST 1/4 COMMEN OF THE AFOREWEINTIONED SECTION 10; THENCE RUN NORTH 88'51'00" EAST, 427.95 FEET TO THE WEST 1/4 COMMEN OF THE AFOREWEINTIONED SECTION NORTHWESTERLY ALONG A CURVE CONCAVE SOUTHERLY, HAVING FOR 113 DEEMENTS A RADUS OF 1000 00 FEET, A CENTRAL ANGLE OF 1726'54" AND A CHORD BEARING OF NORTH 86'16'33" WEST, FOR AN ARC DISTANCE OF 130.00 FEET, THENCE RUN DUE MEST 398 74 FEET TO THE POINT OF BEGINNING

PARCEL D

BEGIN AT THE SOUTHEAST CORNER OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 22 SOUTH, RANGE 31 EAST, ORANGE COUNTY, FLOREDA, RUN DLE WEST, A DISTANCE OF 919.0 FEET, THENCE NORTH 27'38'39" MEST, A DISTANCE OF 295.09 LEET; THENCE NORTH JITLS'OT" LAST, 190.02 LEET; THENCE, NORTH 70'09'41" EAST, 734 05 FFET TO A POINT WHICH INTERSECTS WITH A LINE RUNNING FAST TO MEST 600 FEET NORTH OF THE SOUTH PROPERTY LINE.

THENCE DUE EAST 234 31 FEET TO A POINT INTERSECTING THE SECTION LINE BETWEEN SECTION 9, TOWNSHIP 22 SOUTH, RANGE 31 EAST, THENCE SOUTH O'ST'41" EAST, AND 66 FEET.

ALONG SAID SECTION LINE TO THE POINT OF BECANNING

PARCEL C

A PORTION OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 22 SOUTH, RANGE 31 EAST, AND A PORTION OF THE SOUTHWEST 1/4 OF SECTION 10, SPANSHIP 22 SOUTH, RANGE 31 EAST, GRANGE COUNTY, FLORIDA; BEING MORE FILLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHEAST CORNER OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 22 SOUTH, RANGE 31 EAST, ORANGE COUNTY, FLORIDA; THENCE RUN DUE WEST ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF THE AFOREMENTIONED SECTION 9. 919 00 FEET, THENCE PUN NORTH 27'38'39" MEST, 295-09 FELT: THENCE HUN NORTH JITSTOL" EAST, 190-62 FEET TO THE SOUTHMEST CORNER AND THE POINT OF BECKNING OF THE TRACT ABOUT TO BE DESCRIBED. THENCE RUN NORTH STTS'OF EAST, 70 78 FEET; THENCE BUN NORTH 76'09'41" FAST, 690.02 FEET; THENCE RUN DUE FAST, 638.28 FEET TO THE P.C. OF THE CURKE CONCAVE SOUTHERLY; THENCE RUN EASTERLY ALONG SAID CURVE, HAVING FOR ITS ELEMENTS A RADIUS OF 1000.0 FEET AND A CENTRAL ANGLE OF 1518'01", FOR AN ARC DISTANCE OF 267.04 FEET ID THE PRIC OF A CURVE CONCASE NORTHERLY, THENCE RUN EALTERLY ALONG SAID CURVE, HAVING FOR ITS ELEMENTS A RADIUS OF 1000:0 FEET AND A CENTRAL ANGLE OF 10'43'48" FOR AN ARC DISTANCE OF 187 27 FEET; THENCE RUN SOUTH 85'25'47" EAST, 189 17 FEET TO A POINT ON THE WESTERLY RIGHT OF MAY LINE OF ALAFAYA TRACE THENCE RUN SOUTH 171720" CAST. 86 20 FEET, THENCE RUN NORTH 85'25'47" MEST, 252.27 FEET TO THE P.C. OF A CURVE CONCAVE NORTHERLY. THENCE HUN MESTERLY ALONG SAID OURSE, HAVING FORTHIS ELEMENTS A MADIUS OF 200 OFFET AND A CONTRAL ANGLE OF 20141735 FOR AN ARC DISTANCE OF 72 22 FEET TO THE PRIC OF A CURYE CONCAVE SOUTHERLY; THENCE RUN MESTERLY ALONG SAID CURVE HAVING FOR ITS ELEMENTS, A RADIUS OF 800.00 FEET AND A GENTRAL ANGLE OF 25/15/36", FOR AN ARC DISTANCE OF 352.70 FEET; THENCE HUN DUE WEST, 632/21 FEET, THENCE RUN SOUTH 76/09/41" WEST, 734-05 FEFT TO THE POINT OF BEGINNING, LESS AND EXCEPT PARCEL 184 CONVEYED TO THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION BY DEED RECORDED IN OFFICIAL RECORDS BODA 4050, PAGE 2221, PUBLIC PECORDS OF GRANGE COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PART OF MCKAY BOULEVARD, A PRIVATE ROAD IN SECTION 9 AND 10, TOWNSHIP 33 SOUTH, RANGE 31 FAST, ORANGE COUNTY, IZORDA, LURTHER DESCRIBED AS PARCEL C IN EXHIBIT A OF WARRANTY DEED RECORDED IN OFFICIAL RECORDS BOOK 3838, PAGE 3758, PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS.

COMMERICE AT A POINT ON THE WORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 10. TOWNSHIP 22 SOUTH, RANGE 31 CAST, ORANGE COUNTY, REGIDED, 1 THE GETT NORTH 88/55/33" EAST OF THE MORTHWEST CORNER THEREOF, SAID POINT BEING HIT THE CETTER OF SUPERY OF STATE ROAD AS A LARGE FROM A CHORD BEING THE BEGINNING OF A CHRYL CONCAVE EASTERLY, HAVING A RADIUS OF 1910 OR FELT. THENCE FROM A CHORD BEARNE OF SOUTH 10/47/5%" EAST, RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 12/04/37", A DISTANCE OF 402.60 FEET TO THE END OF SAID CURVE, THENCE CONTINUING ALONG SAID SURVEY LINE, RUN SOUTH 16/50/10" EAST, 372.40 FEET; THENCE NORTH 88/56/02" WEST, 53.89 FEET TO THE INTERSECTION OF THE WESTERLY EXISTING RIGHT OF MAY LINE OF STATE ROAD 434 AND THE NORTH RIGHT OF MAY LINE OF SICKAY BOULEYARD FOR THE POINT OF RESTRUCED TO THE MESTERLY BEST ALONG SAID NORTH RIGHT OF BAY LINE OF BETT LINE OF SOUTH 88/56/51" EAST ALONG SAID SOUTH RIGHT OF MAY LINE OF MCKAY BOULEYARD; THENCE SOUTH 88/56/51" EAST ALONG SAID SOUTH RIGHT OF WAY LINE OF MCKAY BOULEYARD; THENCE SOUTH 88/56/51" EAST ALONG SAID SOUTH RIGHT OF WAY LINE BS.14 FEET TO THE POINT OF STATE ROAD 434; THENCE NORTH 18/50/10" WEST ALONG SAID RIGHT OF WAY LINE BS.14 FEET TO THE POINT OF STATE ROAD 434; THENCE NORTH 18/50/10" WEST ALONG SAID RIGHT OF WAY LINE BS.14 FEET TO THE POINT OF STATE ROAD 434; THENCE NORTH 18/50/10" WEST ALONG SAID RIGHT OF WAY LINE BS.14 FEET TO THE POINT OF STATE ROAD 434; THENCE NORTH 18/50/10" WEST ALONG SAID RIGHT OF WAY LINE BS.14 FEET TO THE POINT OF

CONTAINING 25.41 ACRES OF LAND, WORE OR LESS