



September 30, 2024

Mr. David Rooney
Orange County Clerk of the Board of County Commissioners
201 S Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Mr. Rooney:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2025, which was approved by the Authority Board at its meeting on September 18, 2024.

If you have any questions or comments, please contact me.

Sincerely,

Kathleen M. Sharman
Chief Financial Officer

Enclosure: As noted



GREATER ORLANDO AVIATION AUTHORITY

Innovation Connecting the World

Orlando International Airport
Orlando Executive Airport

ADOPTED BUDGETS

Fiscal Year 2024-2025

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET
2024-2025**

	Budget <u>2025</u>	Budget <u>2024</u>
ANTICIPATED REVENUE		
Airline Rentals, Fees, and Charges	\$ 440,161,983	\$ 363,903,041
Nonairline Revenues	477,719,045	445,671,619
Interest Revenue	<u>23,396,972</u>	<u>22,045,340</u>
Total Revenue	<u>\$ 941,278,000</u>	<u>\$ 831,620,000</u>
LESS AIRPORT EXCLUSIVE REVENUE		
Rail Station Building Revenue	(8,234,366)	(6,317,042)
Net Anticipated Revenue	<u>\$ 933,043,634</u>	<u>\$ 825,302,958</u>
APPROPRIATIONS		
2010 Debt Service Fund	\$ -	\$ 3,954,750
2015 Debt Service Fund	31,719,297	12,317,050
2016 Debt Service Fund	11,289,935	14,970,269
2016 Subordinated Debt Service	7,553,750	7,554,500
2017 Subordinated Debt Service	42,409,650	42,904,150
2019 Debt Service Fund	84,857,313	84,844,313
2022 Debt Service Fund	18,461,186	18,423,416
2024 WFB Loan (RFD 2016)	17,356,478	-
Available PFC Revenues	(73,688,720)	(80,213,737)
Operation and Maintenance Fund	567,010,000	514,110,000
Operating Reserve Fund	8,816,667	22,768,333
Central Energy Plant Obligation	<u>10,189,285</u>	<u>10,189,285</u>
Total Appropriations	<u>\$ 725,974,841</u>	<u>\$ 651,822,329</u>
Remaining Revenues	<u>\$ 207,068,794</u>	<u>\$ 173,480,629</u>

GREATER ORLANDO AVIATION AUTHORITY
 ORLANDO EXECUTIVE AIRPORT
 FISCAL BUDGET
 2024-2025

	Budget <u>2025</u>	Budget <u>2024</u>
ANTICIPATED REVENUE		
Aviation Related	\$ 1,349,797	\$ 1,330,554
Commercial Properties	2,798,010	3,115,486
Other Revenue	717,726	513,960
Federal Relief	-	748,100
	<hr/>	<hr/>
Total Anticipated Revenue	4,865,533	5,708,100
Contribution from OEA Revenue Fund	<hr/> 5,826,848	<hr/> -
	<hr/>	<hr/>
Total Deposits	<u>\$ 10,692,381</u>	<u>\$ 5,708,100</u>
 APPROPRIATIONS		
Operations & Facilities	2,092,580	1,961,820
Safety & Security	1,325,190	1,811,230
Administration	736,770	754,020
Other Expenses	351,400	329,930
	<hr/>	<hr/>
Total Appropriations Before Capital	4,505,940	4,857,000
Capital Outlay and Improvements	<hr/> 6,186,441	<hr/> 851,100
Total Appropriations	<u>\$ 10,692,381</u>	<u>\$ 5,708,100</u>