



Interoffice Memorandum

July 21, 2023

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Director, Office of Management and Budget 

SUBJECT: Consent Agenda Item for August 8, 2023
Budget Amendment #23-49

Provided for Board approval is a copy of the budget amendment processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget amendment #23-49.

KP/dc

Attachment



Interoffice Memorandum

BCC Mtg. Date: August 8, 2023

July 20, 2023

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Director, Office of Management and Budget *KNP for*

SUBJECT: Consent Agenda Item for August 8, 2023
Budget Amendment #23-49, FY 2023, Fund #4430
Orange County Convention Center

A budget amendment is requested to recognize the Tourist Development Tax (TDT) revenues that are anticipated to exceed the current budget. As a result, the expenditure budget is also being adjusted as a part of this amendment to cover additional required TDT expenses related to the increased revenue.

Therefore, in accordance with Section 129.06(2)(e), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown.

Revenues:

Account Number	Classification	Amount
4430-035-0900-1210	Local Option Resort Taxes	\$ 55,000,000
4430-035-0900-8810	5% Statutory Deduction	(2,750,000)
	TOTAL REVENUES	\$ 52,250,000

Expenditures:

Account Number	Classification	Amount
CCJ-4430-035-0935-3163	Payments to OC Convention and Visitors Bureau – 6 th Cent	\$ 5,416,667
CCJ-4430-035-0935-3164	Payments to OC Convention and Visitors Bureau – 1 st Four Cents	14,083,333
CCJ-4430-035-0935-3166	Payments to City of Orlando City of Orlando Comm Venues	5,416,667
CCP-4430-035-0967-8610	Aid to Private Organizations	2,000,000
CCB-4430-035-0922-3745	Utilities-Electric	5,000,000
CCG-4430-035-0475-9550	Reserve – Future Capital Outlay	20,333,333
	TOTAL EXPENDITURES	\$ 52,250,000

KP/nm

c: County Administrator
Clerk of the Board of County Commissioners
Finance
File