

A graphic of several overlapping, stylized blue leaves or petals, arranged in a circular pattern, serving as a background for the text.

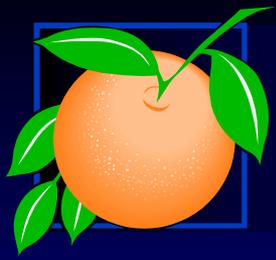
Office of Economic, Trade and Tourism Development

FY 2020 Contract Renewals

**Board of County Commissioners
November 12, 2019**

FY 2019-20 Proposed Funding

- **Black Business Investment Fund (BBIF)**
- **Hispanic Business Initiative Fund DBA Prospera (HBIF)**
- **Orlando Economic Partnership (OEP)**
- **University of Central Florida Research Foundation (UCFRF)**



HBIF Proposed FY 2019 - 20 Funding

**Hispanic Business Initiative Fund
DBA Prospera**

**Katia Medina, Senior Business
Development Consultant**



PROSPERATM
ADVANCING HISPANIC BUSINESS

What is Prospera?

- Economic development, nonprofit organization
- **Empowers** current and aspiring Hispanic business owners through **training, support and resources, at no charge**, so their businesses can start, grow and prosper.
- Strives to increase the number of **sustainable businesses** and **create jobs**, one entrepreneur at a time
- **Main offices:** Florida's Central, South and West Coast regions, and Charlotte, North Carolina.



FY2015-19 Program Results



Clients provided with individual consulting
8,936



Jobs retained /created
14,877



Orientation, workshop & training participants
22,177



Loans facilitated
\$46.3MM

Success Story



Success Story



Nebbia Technology is now a part of New Signature

We are excited to join New Signature, a leading Microsoft consultancy. The combined company will be a true cloud-native powerhouse, bringing our Microsoft Azure DevOps expertise together with our global digital transformation vision.

[COMPLETE PRESS RELEASE](#)

Annual Investors



Hillsborough County Florida





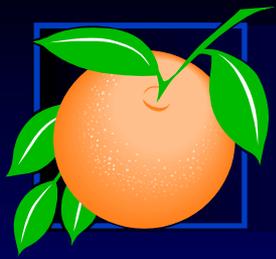
**Thank you for partnership and
support!**

www.prosperausa.org

1-888-PROSPERA



ProsperaUSA



HBIF Proposed FY 2019 - 20 Funding

Action Requested:

Approval and execution of Orange County, Florida and Hispanic Business Initiative Fund of Florida, Inc. FY 2020 Grant Agreement and authorization to disburse \$139,049 as provided in the FY 2019-20 adopted budget.