# Office of Economic, Trade and Tourism Development

**FY 2020 Contract Renewals** 

**Board of County Commissioners November 12, 2019** 

### FY 2019-20 Proposed Funding

- Black Business Investment Fund (BBIF)
- Hispanic Business Initiative Fund DBA Prospera (HBIF)
- Orlando Economic Partnership (OEP)
- University of Central Florida Research Foundation (UCFRF)



# OEP Proposed FY 2019 - 20 Funding

**Orlando Economic Partnership** 

Tim Giuliani, President & CEO

ORANGE COUNTY AND THE ORLANDO ECONOMIC PARTNERSHIP

A 40 Year Partnership



#### Orlando Economic Partnership



Bill Dymond Chair





























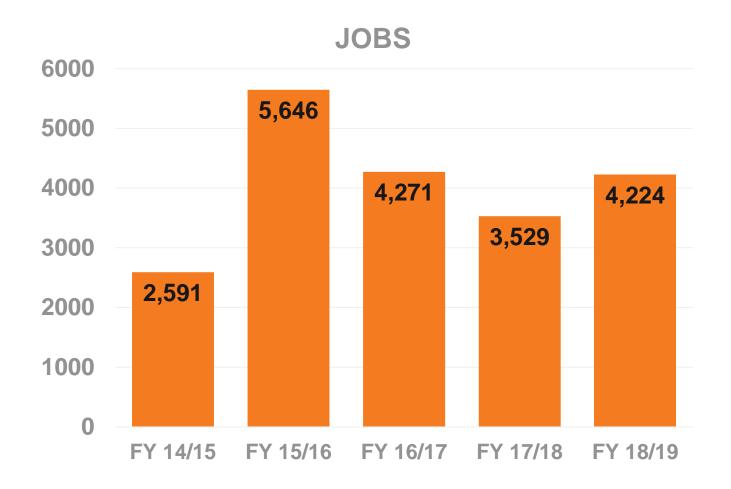


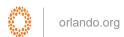




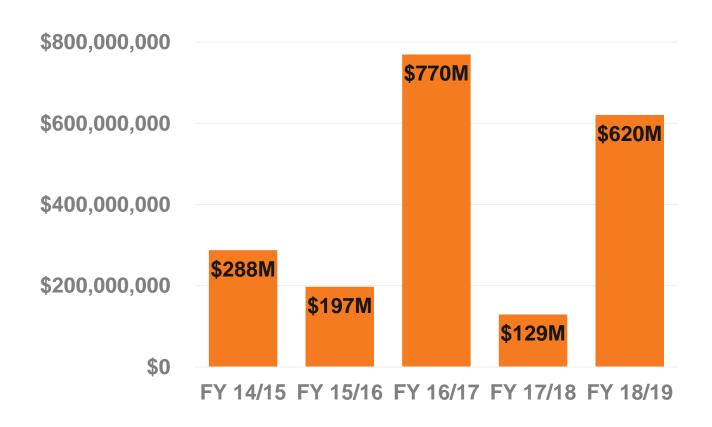




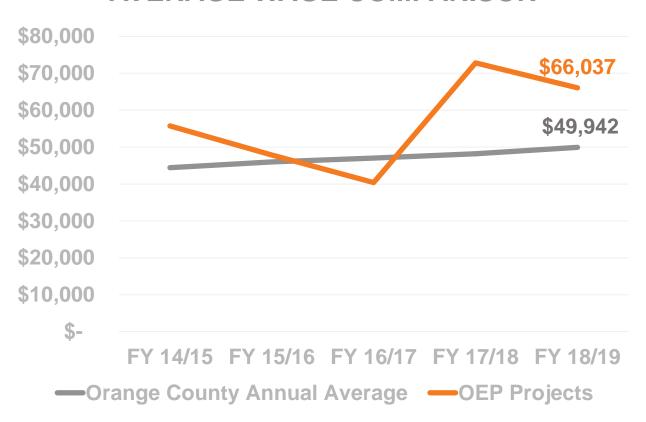




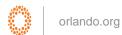
#### **CAPITAL INVESTMENT**



#### **AVERAGE WAGE COMPARISON**



Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, The Partnership



#### **FIVE YEAR OVERVIEW**

**TOTAL** 

**JOBS** 

**PAYROLL** 

CAPITAL INVESTMENT

Orange County	City of Orlando	Combined
10,785	3,517	14,302
\$614,340,227	\$194,752,823	\$809,093,050
\$1,001,010,040	\$567,128,500	\$1,568,138,540

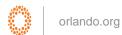




#### **Branding Campaign Goals:**

- Build or change perceptions of Orlando as a place to do business
- Put Orlando on the short list for companies locating, expanding or starting businesses

Council Chair Carolyn Fennell Vice-chair Jeff Williamson

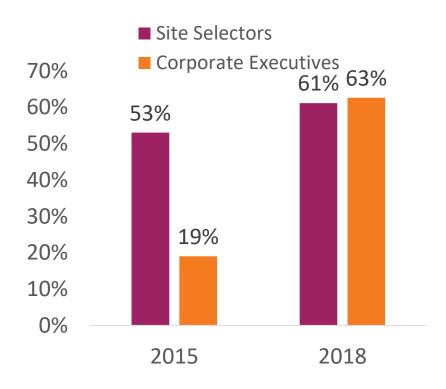


### Does the New Branding Campaign Inspire You to Learn more about Orlando's Business Climate?

#### ■ Site Selector Corporate 94% 100% 80% 69% 60% 40% 31% 20% 6% 0% Yes No orlando.org

### **Likelihood of Considering Orlando for Future Project**

2015 vs. 2018 (% "likely" or "highly likely")





#### **NEXT LEVEL**

- Despite familiarity with Orlando, there is little understanding of the industries and companies thriving in the region per survey results
- Orlando faces stiff competition from a growing number of other locations
- Impending economic slowdown
- No one will solve this for us



#### **DEEPER ALIGNMENT WITH ORANGE COUNTY**

**OPPORTUNITIES** 







Orange County

Regional Economic Summit

USERS. VEHICLES. INFRASTRUCTURE.











ORANGE COUNTY CONVENTION CENTER
LYNX
ORLANDO INTERNATIONAL AIRPORT

#### NY MEDIA MISSION 2019



# Thank you for your support!







# OEP Proposed FY 2019 - 20 Funding

#### **Action Requested:**

Approval and execution of 1) Agreement for **Economic Development Services Orlando Economic** Partnership, Inc. and Orange County Fiscal Year 2019-2020 and authorization to disburse \$681,899 as provided in the FY 2019-20 adopted budget; 2) Orange County, Florida and Orlando Economic Partnership, Inc. Agreement related to an **Industrial Development Authority Fiscal Year 2019-**2020; and 3) Orange County, Florida and Orlando **Economic Partnership, Inc. Agreement for Branding** and Marketing and authorization to disburse \$500,000 as provided in the FY 2019-20 adopted budget.