

RESOLUTION NO. 21-2024

A RESOLUTION OF COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF MAITLAND, FLORIDA, ADOPTING AN AMENDED COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE 2024 FISCAL YEAR, REDUCING INTERFUND TRANSFER; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, adopted an annual budget of estimated expenditures and revenues (hereinafter referred to as the "Budget") for the fiscal year 2024 beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, the FY 2024 adopted CRA budget included an appropriation of Repay Advances to a dedicated project in the General Fund; and

WHEREAS, the dedicated project in the General Fund has been delayed; and

WHEREAS, the CRA Board now deems it appropriate to de-obligate those allocated funds from the 2024 fiscal year Budget.

NOW, THEREFORE, BE IT RESOLVED by the CRA Board of the City of Maitland, Florida, that:

SECTION 1. The recitals set forth in the 'whereas' clauses to this Resolution are hereby adopted as the legislative and administrative findings of the CRA Board.

SECTION 2. The amendment to the annual Budget for the CRA, for the fiscal year beginning October 1, 2023, and ending September 30, 2024, is hereby confirmed, adopted and approved.

SECTION 3. The amended Budget incorporates an appropriation reduction of \$1,500,000 for interfund transfer / advance repayment.

SECTION 4. This resolution shall become effective immediately upon its approval.

APPROVED AND ADOPTED by the CRA Board of the City of Maitland, Florida, this 23rd Day of September 2023.

COMMUNITY REDEVELOPMENT AGENCY



John Lowndes, Chairperson

ATTEST:



Lori S. Hollingsworth, City Clerk