



MICHAEL A. RYAN

mike.ryan@lowndes-law.com  
215 NORTH EOLA DRIVE, ORLANDO, FLORIDA 32801  
T: 407-418-6355 | F: 407-843-4444



January 9, 2019

**VIA HAND DELIVERY:**

Mayor Jerry L. Demings  
-AND-  
Orange County Board of County Commissioners  
Orange County Administration Center  
201 S. Rosalind Avenue, 5th Floor  
Orlando, Florida 32801

Re: A Resolution of the Board of County Commissioners of Orange County, Florida approving the issuance by the Orange County Health Facilities Authority of its Hospital Revenue Bonds (Orlando Health Obligated Group), in one or more series and in an aggregate principal amount not to exceed \$275,000,000 and the loan proceeds thereof to Orlando Health, Inc., a Florida not-for-profit corporation, and Orlando Health Central, Inc., a Florida not-for-profit corporation, such loan to be in a principal amount equal to the aggregate principal amount of such bonds

Dear Mayor Demings:

The Orange County Health Facilities Authority (the "Authority") respectfully requests that the Board of County Commissioners approve a resolution regarding the issuance of tax exempt revenue bonds for the benefit of Orlando Health, Inc. and Orlando Health Central, Inc. ("Orlando Health Obligated Group"), solely for the purpose of Section 147 of the Internal Revenue Code and other applicable provisions of law.

The proceeds of the Bonds will be used to (i) finance the costs of Horizon West Hospital, a 103-bed acute care hospital and related medical clinics, medical offices and ancillary facilities under construction in Winter Garden, Florida; and (ii) refinance the Orlando Health, Inc. Series 2009 Bonds that were issued by the Authority.

As you are probably aware, approval by the Board of a bond issue involving an Orange County project is required by the Internal Revenue Code of 1986, as amended.

A copy of the Resolution has been sent to Lila McHenry in the Orange County Attorney's Office for review.

The public hearing that is required by TEFRA for these Bonds was held Tuesday, January 3, 2019. Enclosed is a copy of the TEFRA Minutes of that public hearing.



ACTION REQUESTED: APPROVAL AND EXECUTION OF A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS HOSPITAL REVENUE BONDS (ORLANDO HEALTH OBLIGATED GROUP), IN ONE OR MORE SERIES AND IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$275,000,000 AND THE LOAN OF THE PROCEEDS THEREOF TO ORLANDO HEALTH, INC., A FLORIDA NOT-FOR-PROFIT CORPORATION, AND ORLANDO HEALTH CENTRAL, INC., A FLORIDA NOT-FOR-PROFIT CORPORATION, SUCH LOAN TO BE IN A PRINCIPAL AMOUNT EQUAL TO THE AGGREGATE PRINCIPAL AMOUNT OF SUCH BONDS

If you have any questions regarding this matter, please feel free to contact me at your convenience.

Yours very truly,



Michael A. Ryan  
Attorney for Orange County Health Facilities Authority

Enclosures:

1. Proposed Resolution for adoption by the Board of County Commissioners at the January 29, 2019 meeting, together with Exhibit A – Publisher’s Affidavit; Exhibit B – TEFRA Minutes for the public hearing held at the Authority meeting on Thursday, January 3, 2019

cc: Byron W. Brooks, AICP Orange County Administrator (w/o encl.)  
Randy Singh, Deputy County Administrator (w/o encl.)  
Cheryl J. Gillespie, Agenda Development Supervisor (w/encl.)  
Leonard H. Habas, Chairman, OCHFA (via e-mail, w/encl.)  
Robert Szafranski, Vice Chairman, OCHFA (via e-mail, w/encl.)  
Lila McHenry, Assistant County Attorney (w/encl.)  
Fred Winterkamp, Manager, Fiscal and Business Services (w/encl.)  
Christopher Walrath, Esquire (via e-mail, w/encl.)  
Phil Diamond, Comptroller (via e-mail, w/encl.)