Falcon Trace Community Development District

219 East Livingston Street, Orlando, Florida 32801 Phone: 407-841-5524 – Fax: 407-839-1526

March 25, 2025

Orange County Administrator Mr. Byron Brooks 201 S. Rosalind Ave

Orlando, FL 32801

Re:

Falcon Trace Community Development District

Proposed Budget Fiscal Year 2026

Dear Mr. Brooks:

In accordance with chapter 190.008 (2)(b), Florida Statutes, enclosed please find one copy of the District's proposed budget for the Fiscal Year 2026 for purposes of disclosure and information only. The District will schedule a public hearing not less than 60 days from the date of this letter for adoption of the same. Should you have any questions regarding the enclosed, please feel free to contact me.

Sincerely,

Brittany Brookes Recording Secretary

Enclosures

Received by: Clerk of BCC 3-31-25 re c: District6@ocfl.net



Community Development District

Proposed Budget FY 2026



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Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2025	Actuals Thru 1/31/25	Projected Next 8 Months	Projected Thru 9/30/25	Proposed Budget FY2026
REVENUES:					
Maintenance Assessments	\$355,855	\$101,361	\$254,494	\$355,855	\$355,855
Miscellaneous Income	\$500	* -	\$0	\$0	\$500
Interest Income	\$1,500	\$3,143	\$0	\$3,143	\$1,500
Carry Forward Balance	\$79,625	\$130,852	\$0	\$130,852	\$97,57
TOTAL REVENUES	\$ 437,480	\$ 235,355	\$ 254,494	\$ 489,850	\$ 455,427
EXPENDITURES:					
Administrative:					
Supervisors Fees	\$8,000	\$1,800	\$5,000	\$6,800	\$8,000
FICA Expense	\$413	\$138	\$383	\$520	\$612
Engineering Fees	\$1,000	\$0	\$667	\$667	\$1,000
Assessment Roll	\$5,250	\$5,250	\$0	\$5,250	\$5,408
Attorney Fees	\$25,000	\$3,133	\$12,000	\$15,133	\$25,000
Annual Audit	\$2,950	. \$0	\$2,950	\$2,950	\$3,150
Management Fees	\$63,993	\$21,331	\$42,662	\$63,993	\$65,913
Information Technology	\$1,530	\$510	\$1,020	\$1,530	\$1,576
Website Maintenance	\$835	\$278	\$557	\$835	\$860
Гelephone	\$50	\$0	\$33	\$33	\$50
Postage	\$800	\$22	\$320	\$342	\$800
Printing & Binding	\$600	\$0	\$80	\$80	\$600
Insurance	\$14,736	\$14,130	\$0	\$14,130	\$15,543
Legal Advertising	\$2,500	\$0	\$1,667	\$1,667	\$2,500
Contingency	\$2,000	\$0	\$1,333	\$1,333	\$2,000
Property Appraiser	\$1,000	\$0	\$0	\$1,000	\$1,000
Office Supplies	\$350	\$1	\$250	\$251	\$350
Dues, Licenses, & Subscriptions	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	s 131,182	\$ 46.767	\$ 68,921	\$ 116,688	\$ 134,536

Community Development District

Proposed Budget General Fund

Description		į,	Adopted Budget FY2025		Actuals Thru 1/31/25		Projected Next 8 Months		Projected Thru 9/30/25	r	Proposed Budget FY2026
Maintenance:											
Field Management			\$23,982		\$7,994		\$15,988		\$23,982		\$24,70
Property Insurance			\$15,402		\$16,924		\$0		\$16,924		\$18,61
Pool Staff Payroll			\$90,671		\$17,632		\$60,447		\$78,079		\$93.39
Security			\$1,500		\$1,278		\$720		\$1,998		\$1,57
Telephone Expense			\$3,187		\$779		\$2,340		\$3,119		\$3,27
Electric			\$22,491		\$6,545		\$12,400		\$18,945		\$22,49
Irrigation/Water			\$15,593		\$3,283		\$10,395		\$13,678		\$15,59
Lake Maintenance			\$10,290		\$2,600		\$5,200		\$7,800		\$10,29
Pest Control			\$683		\$0		\$455		\$455		\$68
Pool Maintenance			\$34,000		\$7,960		\$22,667		\$30,626		\$10,71
Pool Chemicals & Repairs			\$0		\$0		\$0		\$0		\$23,19
Grounds Maintenance			\$37,500		\$12,361		\$23,664		\$36,025		\$39,37
General Facility Maintenance			\$35,000		\$6,104		\$23,333		\$29,437		\$35,00
Refuse Service			\$10,000		\$2,463		\$6,667		\$9,130		\$10,00
CDD Sponsored Events			\$0		\$0		\$0		\$0		\$6,00
Field Contingency			\$6,000		\$1,391		\$4,000		\$5,391		\$6,00
TOTAL MAINTENANCE	Ų (IV	\$	306,298	\$	87,313	\$	188,276	\$	275,589	\$	320,89
TOTAL EXPENDITURES	M.	\$	437,480	\$	134,080	\$	257,197	\$	392,277	\$	455,42
EXCESS REVENUES (EXPENDITU	JRES)	\$	IV VO	S	101,275	\$	(2,702)	\$	97,572	\$	
							FY 25		FY 26		Increase
					Assessments		\$355,855		\$355,855		\$
		Α	dd: Discounts &	Coll	ections (6%)		\$22,714		\$22,714		\$
			(iross	Assessments		\$378,569		\$378,569		\$
					Total Units		902		902		90
			Gross Per	Uni	t Assessment	S	419.70	2	419.70	S	

REVENUES:

MAINTENANCE ASSESSMENTS

The District will levy a Non-Ad Valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

MISCELLANEOUS INCOME

The District will receive income from guest fees, including rental income and pool access cards.

INTEREST INCOME

The District earns interest income on their operating accounts and other investments.

EXPENDITURES:

ADMINISTRATIVE:

SUPERVISORS FEES

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount for the fiscal year is based upon 5 supervisors attending 8 monthly meetings.

FICA EXPENSE

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

ENGINEERING FEES

Estimated cost for providing general engineering services to the District on an as needed basis as directed by the Board of Supervisors.

ASSESSMENT ROLL

The District has contracted with Governmental Management Services – Central Florida, LLC. to levy and administer the collection of a Non-Ad Valorem assessment on all assessable property within the District.

ATTORNEY FEES

The District's attorney, Kutak Rock LLP, provides general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

ANNUAL AUDIT

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District's auditing firm is Dibartolomeo, McBee, Hartley & Barnes, P.A.

MANAGEMENT FEES

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

INFORMATION TECHNOLOGY

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services-Central Florida, LLC, provides these services.

WEBSITE MAINTENANCE

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services-Central Florida, LLC, provides these services.

TELEPHONE

The District incurs charges for telephone and facsimile services.

POSTAGE

Mailing of Board meeting agenda packages, overnight deliveries, checks for vendors and any other required correspondence.

PRINTING & BINDING

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

INSURANCE

The District's general liability and public officials' liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

LEGAL ADVERTISING

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

CONTINGENCY

Represents estimated bank charges and any other miscellaneous charges that the District may incur during the fiscal year.

PROPERTY APPRAISER

Represents the fees to be paid to the Orange County Property Appraiser's office for assessment administration services.

OFFICE SUPPLIES

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

DUES, LICENSES, & SUBSCRIPTIONS

The District is required to pay an annual fee to the Department of Economic Opportunities for \$175. This is the only expense under this category for the District.

MAINTENANCE:

FIELD MANAGEMENT

Provide onsite field management of contracts for the District per the management consulting contract with Governmental Management Services - Central Florida, LLC. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

PROPERTY INSURANCE

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

POOL STAFF PAYROLL

The District has contracted with Community Associations and Lifestyle Management, LLC, to hire and supervise pool attendants; coordinate all facility operations and be the contact point for answering questions and solving problems for residents. Account line includes staff hours for the fiscal year, all related benefits, and a contingency for projects and a pay increase.

SECURITY

This represents the cost of monthly monitoring of the security system to the recreation center.

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
SAFETOUCH	\$89	\$1,068
CONTINGENCY		\$507
	_	\$1,575

TELEPHONE EXPENSE

This fee represents telephone and facsimile charges for the recreational facility.

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
BRIGHTHOUSE - ACCOUNT # 0050710061-01	\$260	\$3,0120
CONTINGENCY		\$155
	•	\$3,275

ELECTRIC

The District has electrical accounts with Duke Energy for the recreation facility and other District areas.

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
DUKE ENERGY - ACCOUNT # 63686 18371	\$1,785	\$21,420
CONTINGENCY		\$1,071
		\$22,491

IRRIGATION/WATER

This item represents utility service costs for water and wastewater

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
ORANGE COUNTY UTILITIES - ACCOUNT # 0038166200	\$790	\$9,480
CONTINGENCY		\$6,113
		\$15,593

LAKE MAINTENANCE

Maintenance consists of treatment of the lake edge on the pond area by the recreation center. Costs are based on estimated service costs.

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
AOUATIC WEED MANAGEMENT	\$650	\$7,800
ADDITIONAL TREATMENTS		\$2,490
<u>,</u>		\$10,290

PEST CONTROL

Scheduled maintenance consists of monthly interior and exterior service at Big Hawk Lake recreation center.

POOL MAINTENANCE

Scheduled maintenance consists of maintaining the pool, maintaining the chlorine balance in the pool, and monthly purchase of a CO_2 tank. Unscheduled maintenance consists of shocking the pool, extra chlorine treatments, or unforeseen repairs.

	MONTHLY	ANNUAL
DESCRIPTION	AMOUNT	AMOUNT
ROBERTS POOL SERVICE AND REPAIR INC	\$750	\$9,000
CONTINGENCY		\$1,710
		\$10,710

POOL CHEMICALS & REPAIRS

Represents unscheduled maintenance consisting of shocking the pool, extra chlorine treatments, or unforeseen repairs.

GROUNDS MAINTENANCE

Scheduled maintenance consists of mowing turf, landscape maintenance, trash pickup on the common areas, and all regular landscaping maintenance activities. Unscheduled maintenance consists of repairs or replacement of damaged areas.

	ANNUAL
DESCRIPTION	AMOUNT
BLADE RUNNERS COMMERCIAL LANDSCAPING	\$35,500
IRRIGATION REPAIRS	\$3,879
	\$39,375

GENERAL FACILITY MAINTENANCE

Scheduled maintenance consists of cleaning the recreation center, replacing light bulbs for the tennis courts, performing any necessary general maintenance, painting, electrical and plumbing repairs, and repairing any other damages.

REFUSE SERVICE

Scheduled maintenance consists of regular trash removal.

CDD SPONSORED EVENTS

Represents funds allocated for events sponsored by the District.

FIELD CONTINGENCY

The current year contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER SOURCES AND USES:

TRANSFER OUT - CAPITAL RESERVE

Excess funds transfer out to Capital Reserve fund.

Community Development District

Proposed Budget Capital Reserve

Description	Adopted Budget FY2024	Actuals Thru 1/31/25	rojected Next Months	Projected Thru 9/30/25	Proposed Budget FY2026
REVENUES:					
Interest	\$50	\$7	\$14	\$21	\$50
Beginning Fund Balance	\$256,565	\$212,600	\$0	\$212,600	\$177,621
TOTAL REVENUES	\$ 256,615	\$ 212,607	\$ 14	\$ 212,621	\$ 177,671
EXPENDITURES:					
Landscape Improvements	\$15,000	\$0	\$15,000	\$15,000	\$15,000
Painting	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Miscellaneous	\$10,000	\$160	\$9,840	\$10,000	\$10,000
TOTAL EXPENDITURES	\$ 35,000	\$ 160	\$ 34,840	\$ 35,000	\$ 35,000
EXCESS REVENUES	\$ 221,615	\$ 212,447	\$ (34,826)	\$ 177,621	\$ 142,671