



ORANGE COUNTY COMMISSION December 17, 2024

Dennis Holste, Orange County Economic Development Administrator

Belinda O. Kirkegard, NEC President

The U.S. SBA estimates that 62% of businesses fail by their 10th year.



2023 Orange County almost 80,000 Business Licenses Issued



ORANGE COUNTY TAX COLLECTOR Scott Randolph

Home / Taxes / Business Taxes / Obtaining a New Business Tax Receipt

Obtaining a New Business Tax Receipt

General Information

Address 301 S. Rosalind Ave., Orlando, FL 32708

Hours

Monday - Friday 8:30 AM – 5:00 PM (9:00 AM on Wednesdays) Last application accepted at 4:00 PM.

Help Line (407) 434-0312 (option 2)

Submitting an Application (See Step-by-Step Instructions Below) The Business Tax Application and Declaration must contain:

- Any County or State License, Certification or Competency Card, when applicable; and
- Any Business Tax Receipt required by a local city or town.

Municipal (City/Town) Requirements



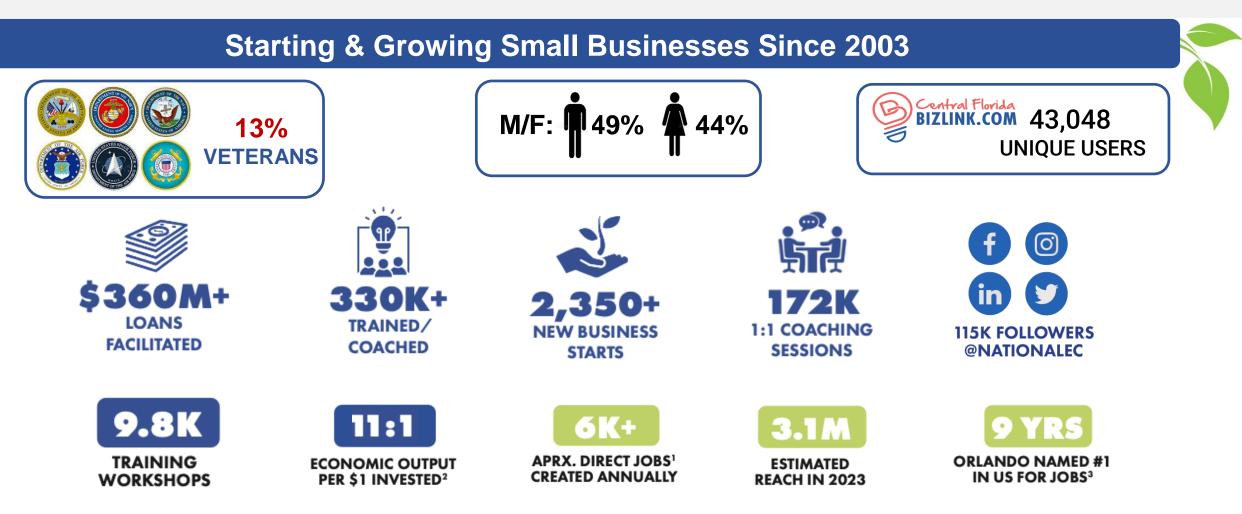
RESOURCE PARTNERS AT THE NEC



HOW WE HELP BUSINESSES







Sources: NEC Cumulative Activity Report, 501c3 Partners, 2024; ¹ECFRPC/REMI 3-Year Impact Study of 501c3 Partners, 2023; ²Angelou Economics Impact Study, 2022; ³Top Cities for Job Creation, WalletHub, April 2024

ECONOMIC GROWTH THROUGH SMALL BUSINESS DEVELOPMENT

Jobs Created by Technical Resource Partners (NAICS Super Sector Grouping)



	2020	– 2023 JOB	ΤΟΤ	ALS
16,769 Direct	÷	21,612 Indirect & Induced		38,381 Total Jobs

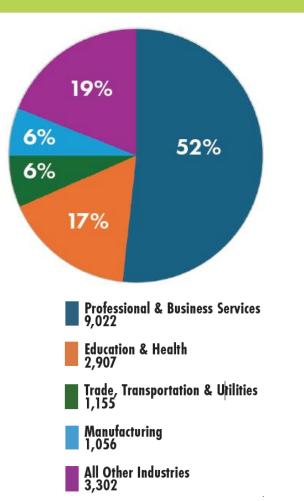


Figure 2. Summary of Economic Results

Total	
38,381	
\$7,424,000,000	
\$2,849,000,000	
\$4,697,000,000	

Source: REMI PI+ East Central Florida v.3

Source: ¹ECFRPC 3-Year Impact Study of NEC's 501c3 Partners: Prospera, SCORE, UCF Incubation Program, UCF SBDC, The FL High Tech Corridor. REMI modeling software

FEDERAL AGENCY COLLABORATIONS



Department of the Treasury Internal Revenue Service









U.S. Small Business Administration



Federal Reserve Bank *of* Atlanta







International Award-Winning Center





NATIONAL ENTREPRENEUR CENTER EARNS TWO 2023 INBIA AWARDS

ORLANDO, Fla. April 25, 2023 – The National Entrepreneur Center (NEC) earned the 2023 InBIA Entrepreneur Support Organization of the Year - Mixed-Use award, as well as the Dinah Adkins - Non-Technology Award.

InBIA's 37th International Conference on Business Incubation (ICBI37), was held in Detroit, Michigan this year. This leading economic development agency brings together entrepreneur support professionals from all over the globe to connect, explore new strategies, share best practices, and learn about current small business market trends at their annual conference.



"We are over the moon to have earned these prestigious awards, especially as

we are celebrating our 20th anniversary. The NEC's comprehensive "one-stop-shop" business model is often called a unicorn by nationally recognized economic development leaders and this award acknowledges that globally," said Belinda Kirkegard, President/CEO of the National Entrepreneur Center.

"We specifically want to thank the Central Florida community leaders and all our investors for making entrepreneurship a priority, and working with us to ensure resources are in place to support the backbone of our economy" said Julie Matthews, the NEC's COO, who was in Detroit to accept the award.

In a 2022 impact study performed by Angelou Economics, the NEC showed that for every \$1 invested in the NEC since its inception, almost \$12 is returned in economic impact to the community. This tremendous community value was another reason why the NEC was ultimately selected as the winner of the awards.

"This is another recognition of the power of a public/private partnership," said Jerry Ross, the NEC's immediate past president for the last 16 years. "We've been doing this for a long time as a community and it's nice to have others recognize it."



A FEW SUCCESS STORIES







Dennis Holste Orange County Economic Development Administrator



CONTRACTUAL CHANGES:

Current Co-Sponsorship Agreement

- Established This County Initiative
- Public-Private Relationship
- Agreement Between Orange County, The University Of Central Florida And Disney World Services Inc.
- Original Agreement Entered in 2003 & Renewed Every 5 Years
- Current Agreement Expires in May 2026
- Renewals Aligned With Term Of Facility Lease
- Governance Document Renamed To Master Consortium Agreement & Funding Has Been Separated

NEW Master Consortium Agreement:

- Provides Historical Breakdown Of Public-Private Relationship Which Created The NEC
- Agreement Confirms The 3 Parties Agree To Collaborate For Another 10 Years With Responsibilities Identified
 In Consortium Funding Agreements
- Acknowledges The Continuation Of UCF As Fiscal Agent For This County Initiative
- Includes Termination Clauses: 60 Days Notice With Cause Or 180 Days Without Cause

New Consortium Funding Agreement:

- Identifies Responsibilities Of Each Party
- Orange County: 10 Years Funding Exclusively For Leased Facility & Costs
- Continued Funding Amount Of \$300,000 (Same Amount For Last 21 Years)
- Funding Remains Fixed For Term Of Agreement
- County No Longer Leaseholder For New Facility
- Includes Termination Clauses: 60 Days Notice With Cause Or 180 Days Without Cause

Agenda Items:

24-1804 Approval and execution of Master Consortium Agreement for the National Entrepreneur Center between Orange County, Florida and Disney Worldwide Services, Inc. and University of Central Florida Board of Trustees.

24-1794 Approval and execution of Consortium Funding Agreement for the National Entrepreneur Center between Orange County, Florida and The University of Central Florida and authorization to disburse \$300,000 in annual support toward the Center's general fund, for payment of a portion of the rental and use costs of the Center's facility, during the term of this agreement.