

RESOLUTION NO. 15-2023

A RESOLUTION OF THE CITY OF MAITLAND, FLORIDA, ADOPTING THE COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, APPROPRIATING FUNDS FOR OPERATING EXPENSES, SUPPLIES, PERSONNEL AND OTHERWISE APPROPRIATING FUNDS FOR THE EFFICIENT AND EFFECTIVE OPERATION OF THE CRA; PROVIDING A MEANS TO AMEND THE SAID BUDGET SO AS TO CARRY FORWARD THE FUNDING OF PURCHASE ORDERS, WORK ORDERS AND GRANTS OUTSTANDING AS OF SEPTEMBER 30, 2023; PROVIDING A MEANS TO AMEND THE SAID BUDGET TO REFLECT GRANTS RECEIVED AFTER SEPTEMBER 30, 2023; AUTHORIZING THE TRANSFER OF FUNDS HEREIN APPROPRIATED SO LONG AS THE TOTAL COMBINED APPROPRIATIONS SHALL NOT BE INCREASED THEREBY; ADOPTING THE REVENUES AND EXPENDITURES, AND, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, has, after careful study, arrived at an annual budget of expenditures and of estimated revenues (hereinafter referred to as the "Budget") for the fiscal year 2024 beginning October 1, 2023 and ending September 30, 2024 (hereinafter referred to as "FY 24"),

NOW, THEREFORE, BE IT RESOLVED by the CRA Board of the City of Maitland, Florida, that:

SECTION 1. The annual budget for the CRA, for the fiscal year beginning October 1, 2023 and ending September 30, 2024 is hereby confirmed, adopted and approved after full, complete and comprehensive hearings.

SECTION 2. The CRA Budget for FY 24 shall be \$ 3,651,000, including an operating budget of \$976,300 and repayment of Advance to City of \$2,674,700.

SECTION 3. The Budget shall automatically be adjusted for any Federal, State, or County grant for which the City Council has approved the acceptance thereof.

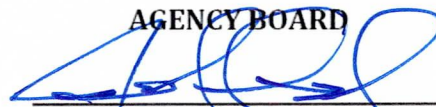
SECTION 4. The Budget shall automatically be adjusted for any outstanding encumbrances as evidenced by an authorized purchase order, a formal commitment, or an appropriation by the CRA Board issued prior to the end of the fiscal year and also for outstanding fiscal year budgeted capital items as provided for in Section 6.10 of the City Charter. Such a list of encumbrances will be reviewed by the CRA Director and/or Finance Director and approved by the City Manager prior to adjustment.

SECTION 5. This resolution shall become effective October 1, 2023.

ADOPTED by the CRA Board of the City of Maitland, Florida, this 25th day of September, 2023.


COMMUNITY REDEVELOPMENT

AGENCY BOARD



John P. Lowndes, Chairperson

ATTEST:



Lori S. Hollingsworth, City Clerk