



Interoffice Memorandum

August 14, 2020

TO:

Mayor Jerry L. Demings

-AND-

Board of County Commissioners

FROM:

x.N.P. Kurt N. Petersen, Manager, Office of Management & Budget

SUBJECT:

Consent Agenda Item for September 22, 2020

Orange County Tax Collector Funding Advance

Board approval is requested to authorize an advance budget draw to the Orange County Tax Collector for the month of October 2020 in accordance with Florida Statute 192.102.

ACTION REQUESTED: Approval to advance \$3,204,959 to the Orange County Tax Collector on October 1, 2020. This advance is necessary to maintain the financial operation of the office during the month of October 2020.

KP/vh

c: Randy Singh, Deputy County Administrator

APPROVED BY ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

BCC Mtg. Date: September 22, 2020



octaxcol.com

Office of Scott Randolph Orange County Tax Collector 200 South Orange Avenue, Suite 1600

> Orlando, Florida 32801 (407) 836-2705

taxcollector@octaxcol.com

Date:

July 14, 2020

To:

The Honorable Board of County Commissioners

From:

Scott Randolph, Orange County Tax Collector

Subject:

Advance of Commissions for FY 20/21

Under provision of Florida Statute 192.102, the office of the Tax Collector requests an advance of commissions in the amount of \$3,204,959 to be charged against commissions to be collected by the Tax Collector during fiscal year October 1, 2020 to September 30, 2021.

This advance is necessary to maintain the financial operation of this office during the month of October 2020.

The following calculations are submitted:

Commissions: October 1, 2019 thru June 30, 2020

Ad Valorem Taxes

\$38,019,865

1/12 X \$38,019,865 = \$3,168,322

Business Tax

1/12 X \$439,639 = \$36,637

Please process check for pickup October 1, 2020.

Thank you for your assistance.