

BCC Mtg. Date: June 21, 2022

RCUD
MAY31 22AM 8:28

Winter Garden Village at Fowler Groves Community Development District

*3501 Quadrangle Blvd. Ste. 270 Orlando, FL 32817
407-723-5900
FAX 407-723-5901*

May 23, 2022

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

Re: Winter Garden Village at Fowler Groves Community Development District
Proposed FY 2023 Budgets

To Whom It May Concern:

In accordance with Chapter 190.008 F.S. enclosed are copies of the Proposed FY 2023 Operations/Maintenance Budget and Debt Service Budget for the Winter Garden Village at Fowler Groves Community Development District which is located within Orange County. These budgets are for your review and comment, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, feel free to contact me at (407) 723-5900.

Sincerely,

Rick Montejano
District Accountant
E-mail: montejanor@pfm.com

cc: City of Winter Garden
City Manager

BCC Mtg. Date: June 21, 2022

Winter Garden Village @ Fowler Groves
 FY 2023 Proposed O&M Budget

	Year To Date			FY 2022 Adopted Budget	FY 2023 Proposed Budget
	Actual through 3/31/22	Anticipated Apr- Sep	Anticipated Total FY 22		
<u>Revenues</u>					
On-Roll Assessments	\$138,486.08	\$ -	\$ 138,486.08	\$ 127,025.00	\$ 127,025.00
Carry Forward Revenue	-	45,250.00	45,250.00	45,250.00	45,250.00
Net Revenues	\$138,486.08	\$ 45,250.00	\$ 183,736.08	\$ 172,275.00	\$ 172,275.00
<u>General & Administrative Expenses</u>					
Trustee Services	\$8,510.10	\$ -	\$ 8,510.10	\$ 10,000.00	\$ 10,000.00
Management	10,000.02	9,999.98	20,000.00	20,000.00	21,500.00
Engineering	1,212.92	8,787.08	10,000.00	10,000.00	12,000.00
Dissemination Agent	-	1,500.00	1,500.00	1,500.00	1,500.00
Property Appraiser	-	5,000.00	5,000.00	5,000.00	5,000.00
District Counsel	1,545.00	13,455.00	15,000.00	15,000.00	15,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Reamortization Schedule	125.00	125.00	250.00	250.00	250.00
Audit	1,500.00	3,500.00	5,000.00	5,000.00	5,000.00
Postage & Shipping	10.17	14.24	24.41	200.00	200.00
Copies	-	116.67	116.67	200.00	200.00
Legal Advertising	36.05	1,166.67	1,202.72	2,000.00	2,000.00
Office Supplies	-	-	-	-	175.00
Bank Fees	-	116.67	116.67	200.00	200.00
Contingency	-	1,312.50	1,312.50	2,250.00	1,750.00
Meeting Room	-	350.00	350.00	600.00	600.00
Web Site Maintenance	910.00	1,860.00	2,770.00	2,700.00	2,590.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
General Insurance	6,391.00	-	6,391.00	6,500.00	6,500.00
Pond Maintenance	650.00	910.00	1,560.00	65,700.00	45,700.00
Field Supplies (R&M)	-	15,000.00	15,000.00	15,000.00	12,935.00
Hurricane Cleanup	-	5,000.00	5,000.00	5,000.00	4,000.00
Reserve	-	-	-	-	20,000.00
Total General & Administrative Expenses	\$36,065.26	\$ 68,213.80	\$ 104,279.06	\$ 172,275.00	\$ 172,275.00
Total Expenses	\$36,065.26	\$ 68,213.80	\$ 104,279.06	\$ 172,275.00	\$ 172,275.00
Income (Loss) from Operations	\$102,420.82	\$ (22,963.80)	\$ 79,457.02	\$ -	\$ -
<u>Other Income (Expense)</u>					
Interest Income	\$46.56	\$ -	\$ 46.56	\$ -	\$ -
Total Other Income (Expense)	\$46.56	\$ -	\$ 42.64	\$ -	\$ -
Net Income (Loss)	\$102,467.38	\$ (22,963.80)	\$ 79,499.66	\$ -	\$ -

FY 2023
Budget

REVENUES:

Special Assessments Series 2016	\$2,016,312.50
TOTAL REVENUES	<u><u>\$2,016,312.50</u></u>

EXPENDITURES:

Series 2016 -Interest 11/1/2022	\$360,187.50
Series 2016 - Principal 5/1/2023	\$950,000.00
Series 2016 - Interest 5/1/2023	\$360,187.50
TOTAL EXPENDITURES	<u><u>\$1,670,375.00</u></u>

EXCESS REVENUES	<u><u>\$345,937.50</u></u>
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Series 2016 - Interest 11/1/2023	\$345,937.50
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Put on Roll	\$1,656,125.00
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