

Office of Management & Budget

**Public Hearing
Annual Budget Amendments
FY 2025-26**

January 27, 2026



FY 2025-26 Annual Budget Amendments

- **In accordance with Section 129.06(2)(f), Florida Statutes, the following amendments are being considered:**
 - **Fund Balance or CBF**
 - **Encumbrance Rollovers**
 - **Grants Rollovers**
 - **Capital Improvement Rebudgets**



FY 2025-26 Annual Budget Amendments

- **Focus of Budget Amendment Adjustments**
 1. **Update cash balances**
 2. **Rebudget unspent funding in prior fiscal year required to complete projects/services**
 3. **Adjust for unanticipated items and cost increases occurring after the budget was adopted**



FY 2025-26 Annual Budget Amendments

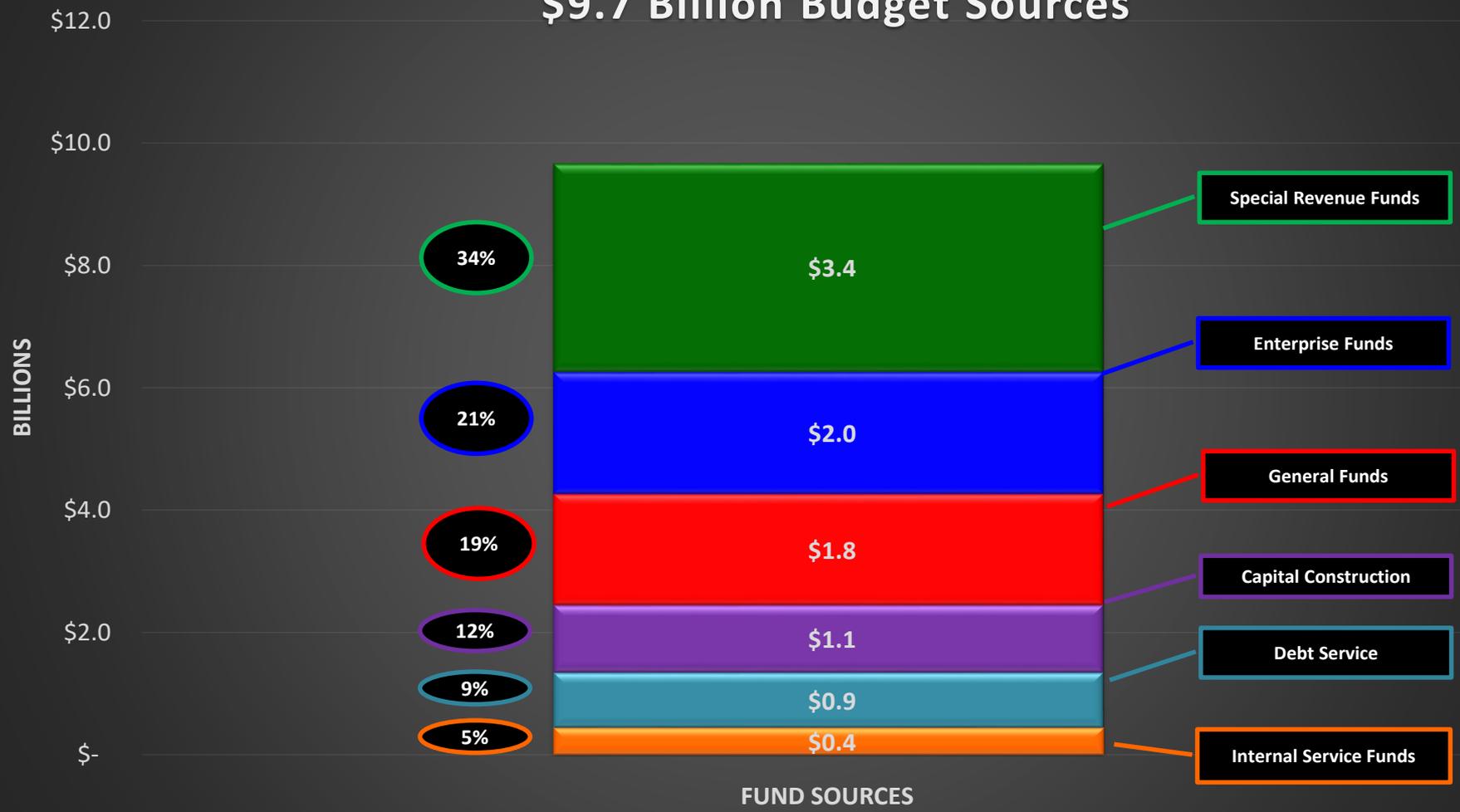
- **Total County Budget Adopted was \$8.3 Billion**
- **Current Budget After Encumbrance Rollovers/Grant Rollovers/Other Grant Budget Adjustments is \$9.3 Billion**
 - \$454M Encumbrance Rollovers
 - \$447M Grant Rollovers
 - \$99M Other Budget Amendments (Mostly TDT Bond Refunding, November 2025)
- **Total Budget After Budget Amendment \$9.7 Billion**





FY 2025-26 Annual Budget Amendments

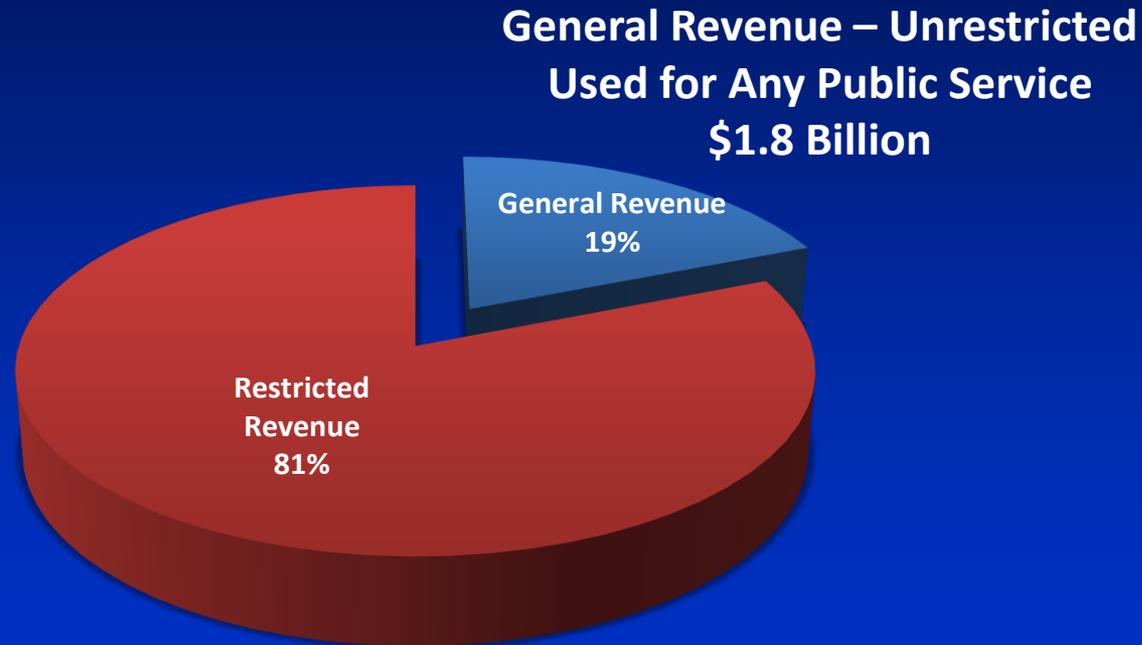
\$9.7 Billion Budget Sources





FY 2025-26 Annual Budget Amendments

General Revenue vs. Restricted Revenue \$9.7 Billion



Restricted Revenue - Limited to Specific Purposes
\$7.9 Billion



FY 2025-26 Annual Budget Amendments



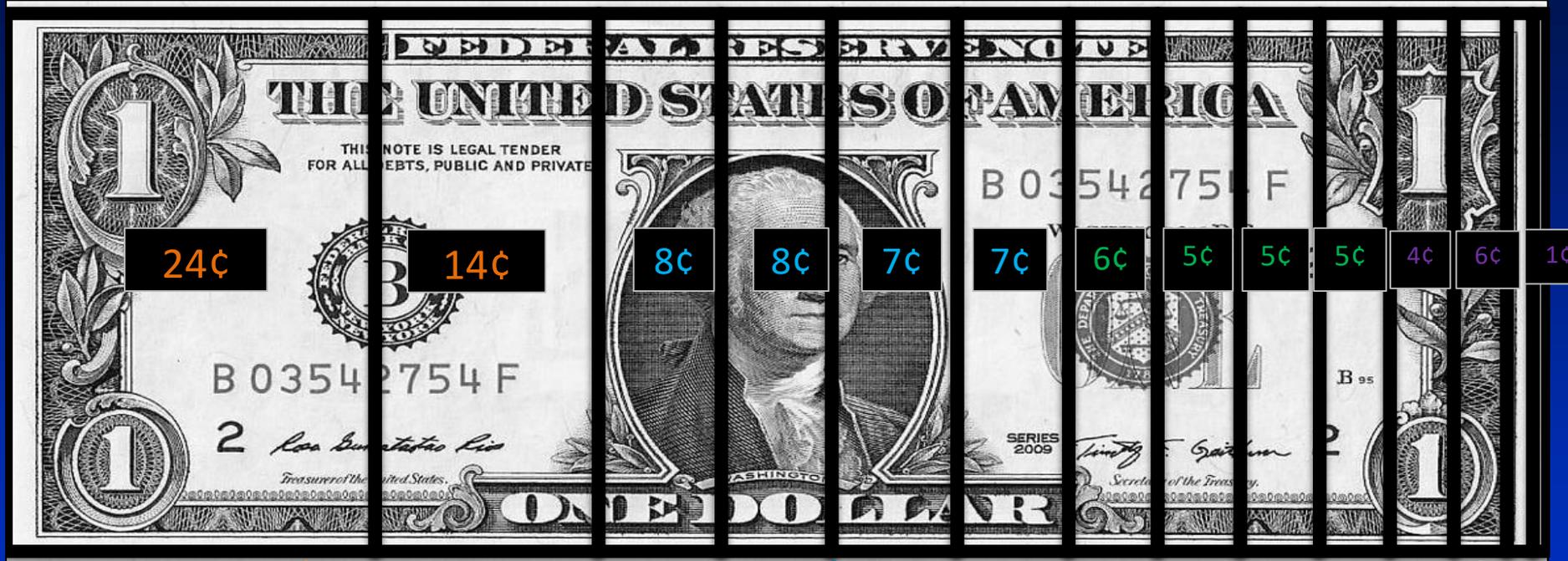
Restricted Revenues – 81% of Budget

- Building Safety
- Capital Construction Funds
- Convention Center/TDT
- Debt Service
- Fire MSTU
- Special Tax MSTU (Sheriff) (Transfer to GF)
- Grants
- Public Works/Roads (Transportation Trust)
- Utilities
 - Water and Waste Water
 - Solid Waste
- Numerous other Special Revenue Funds



FY 2025-26 Annual Budget Amendments

General Fund Revenue – 19% of Budget



38¢

Sheriff - 24¢
 Corrections - 14¢

30¢

Plan, Environ, Develop, and Housing - 8¢
 Constitutional Officers - 7¢
 Community and Family Services - 7¢

21¢

LYNX Bus System - 6¢
 Admin & Fiscal Srvcs- 5¢
 Admin Services- 5¢

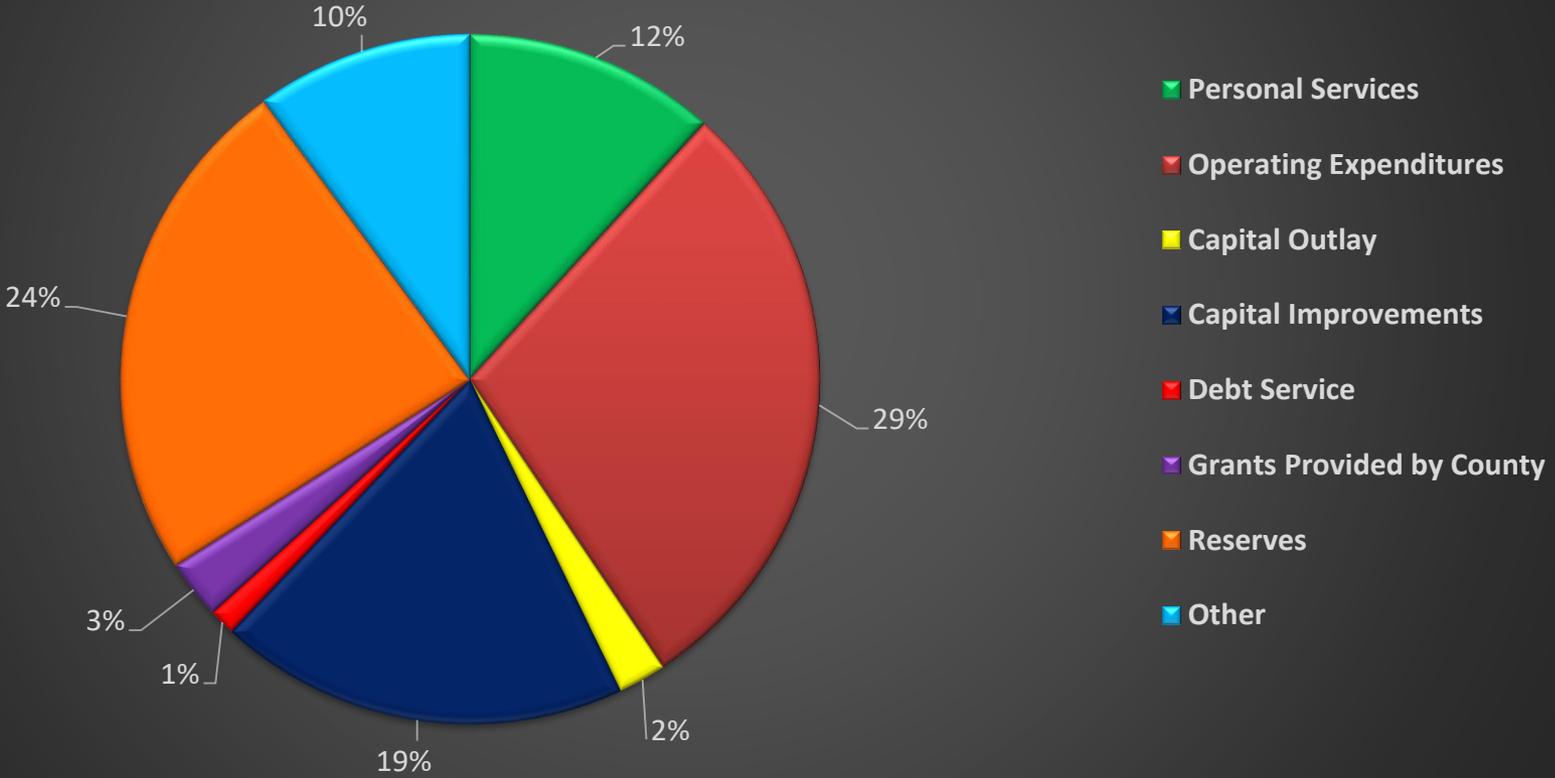
11¢

Interfund - 4¢
 Other - 6¢
 SunRail & OEM- 1¢



FY 2025-26 Annual Budget Amendments

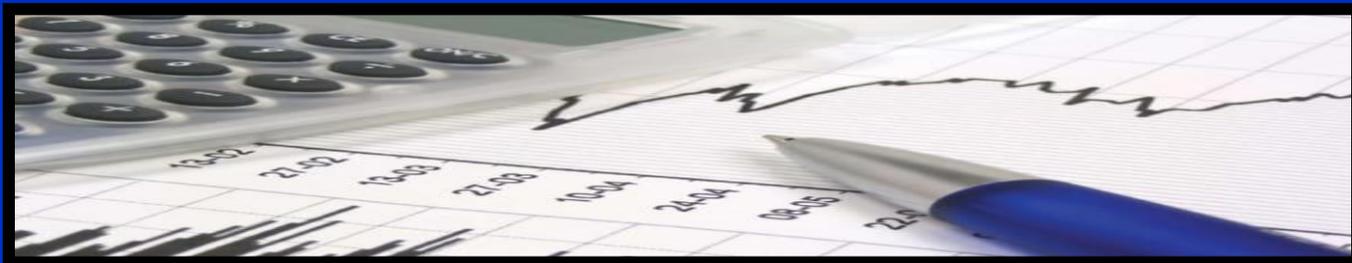
FY 2026 Expenditure Budget \$9.7 Billion





FY 2025-26 Annual Budget Amendments

- **General Fund Ended FY 2024-25 with a \$33.4M Positive Adjustment (2.1% of General Fund)**
 - **Revenues Above Projection**
 - Ad Valorem
 - Interest Revenue
 - Excess Fees
 - **Expenditure Savings**
 - Staff Vacancies
 - Other Countywide Savings





FY 2025-26 Annual Budget Amendments

General Fund Revenue Adjustments	Amount
Cash Brought Forward	\$33.4 M
Other Revenue Adjustments	\$3.2 M
Total Revenue Adjustment	\$36.6 Million
General Fund Expenditure Adjustments	Amount
Corrections (Overtime and Compression)	\$5.0 M
Rebudgets (Unspent dedicated funding in prior year, needed in new fiscal year)	\$3.5 M
Lease Assets Accounting Adjustment (Non-Cash Transaction)	\$2.8 M
National Entrepreneurship Center (NEC) Relocation Funding Advance	\$2.4 M
Court Technology Transfer (Cover Rollover of Court Technology)	\$1.5 M
Innovation Center Startup Operating and Equipment Expenses	\$0.6 M
Other Net Adjustments	\$1.2 M
Reserves	\$19.6M (8.4% GF Total)
Total Expenditure Adjustments	\$36.6 Million

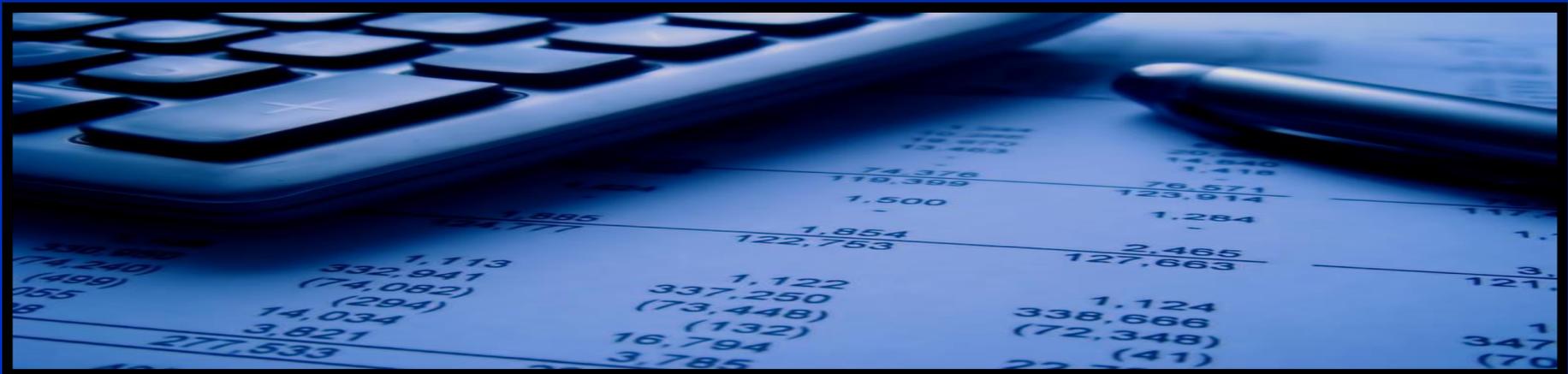


FY 2025-26 Annual Budget Amendments

- **General Fund Reserves**

– Current Reserves	\$124.7M	(7.4%)
– Proposed Amendment Reserves	\$144.3M	(8.4%)

- **Countywide Reserves is approximately 24% of the Total Budget**





Board Actions

- **Approval of Budget Amendments**
 - 26-09 Fund Balance
 - 26-10 Encumbrance Rollovers
 - 26-11 Grants Rollovers
 - 26-12 Capital Improvement Rebudgets



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