



Interoffice Memorandum

July 8, 2025

TO: Mayor Jerry L. Demings  
-AND-  
County Commissioners

FROM: Kurt N. Petersen, Director, Office of Management and Budget

SUBJECT: Consent Agenda Item for August 5, 2025  
Budget Amendment #25-49, FY 2025, Fund #4430  
Orange County Convention Center

A budget amendment is requested to recognize the Tourist Development Tax (TDT) revenues that are anticipated to exceed the current budget. As a result, the expenditure budget is also being adjusted as a part of this amendment to cover additional required TDT expenses related to the increased revenue.

Therefore, in accordance with Section 129.06(2)(e), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown.

**Revenues:**

<b>Account Number</b>	<b>Classification</b>	<b>Amount</b>
4430-035-0900-1210	Local Option Resort Taxes	\$ 15,000,000
4430-035-0900-4810	Catering & Concessions	1,000,000
4430-035-0900-4815	Parking	1,000,000
4430-035-0900-4820	Utility Services	1,000,000
4430-035-0900-8810	5% Statutory Deduction	(900,000)
<b>TOTAL REVENUES</b>		<b>\$ 17,100,000</b>

**Expenditures:**

<b>Account Number</b>	<b>Classification</b>	<b>Amount</b>
CCJ-4430-035-0935-3163	Payments to OC Convention and Visitors Bureau – 6 <sup>th</sup> Cent	\$ 1,666,667
CCJ-4430-035-0935-3164	Payments to OC Convention and Visitors Bureau – 1 <sup>st</sup> Four Cents	9,333,333
CCJ-4430-035-0935-3166	Payments to City of Orlando City of Orlando Comm Venues	1,666,667
CCB-4430-035-0927-3197	Contractual Services Not Otherwise Specified	700,000
CCB-4430-035-0922-3745	Utilities - Electric	1,020,333
CCB-4430-035-0911-4495	Refunds Prior Year Revenue	800,000
CCD-4430-035-0911-3126	Indirect Cost – Non-Grant	1,913,000
<b>TOTAL EXPENDITURES</b>		<b>\$ 17,100,000</b>

KP/gk