

PROPOSED BUDGET FY 2024-2025

**ORANGE COUNTY
COMMUNITY REDEVELOPMENT AGENCY
(Orange Blossom Trail)**



July 11, 2024

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Presentation Outline

- **Background**
- **Current Projects**
- **Proposed Budget**
- **Requested Action**



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Background

- **Orange County/Orange Blossom Trail Community Redevelopment Agency**
 - Established in 1990 to revitalize Orange Blossom Trail and the surrounding area
 - Initial 30-year term extended until 2049
 - BCC is the Board of Directors
 - Managed by the Orange Blossom Trail Development Board
 - 6 County appointees + 3 City appointees
 - Executive Director + 3 Staff Members



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Background

- **Orange County/Orange Blossom Trail Community Redevelopment Agency**
 - Addresses slum and blighted areas
 - Roadway Infrastructure, housing and commercial redevelopment, sanitary sewer, and crime prevention
 - Funded by Tax Increment Financing
 - Increased property value over the base year



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Background – OBT Development Board Members



Bob Moser
President
Orange County



Tasha Golis
Vice-President
Orange County



Tangia Hill-Smikle,
Secretary/Treasurer
City of Orlando



Avery Donaudy
City of Orlando



Commissioner
Mike Scott
Orange County



Jeff Robinson, III
Orange County



Chris Cucci
Orange County



Forrest Askew, III
Orange County



Deborah Aponte
Orange County



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Background



- **Redevelopment Area**
– 759 acres
37% County / 63% City of Orlando



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Current Projects FY 2023-2024

PROJECT	PHASE	STATUS	FUNDING
Entryway Feature Upgrades	Phase I	45%	\$ 54,800
Woods Ave Roadway Improvements	Phase I	Planning/Design	\$ 90,000
Roadway Maintenance		Ongoing	\$ 90,000
Streetlight Improvement	Phase I	Pre-Bid	\$ 140,000
Streetlight Maintenance		Ongoing	\$ 6,500
CRA Area Beautification	Phase I	Ongoing	\$ 60,000
Missing Middle Housing Pilot	Planning	Planning	\$ 100,000
Residential Development	Phase II	25%	\$ 650,000
Blue Diamond USA – Manufacturing	Phase II	98%	\$ 60,000
Maker's Space Catalyst Project	Phase I	Pending	\$ 150,000
Economic Development Grants	Planning	Ongoing	\$ 500,000
Marketing & Communications	Phase II	60%	\$ 62,500





Current Projects -


Blue Diamond USA



Holden Heights Entryway Upgrades








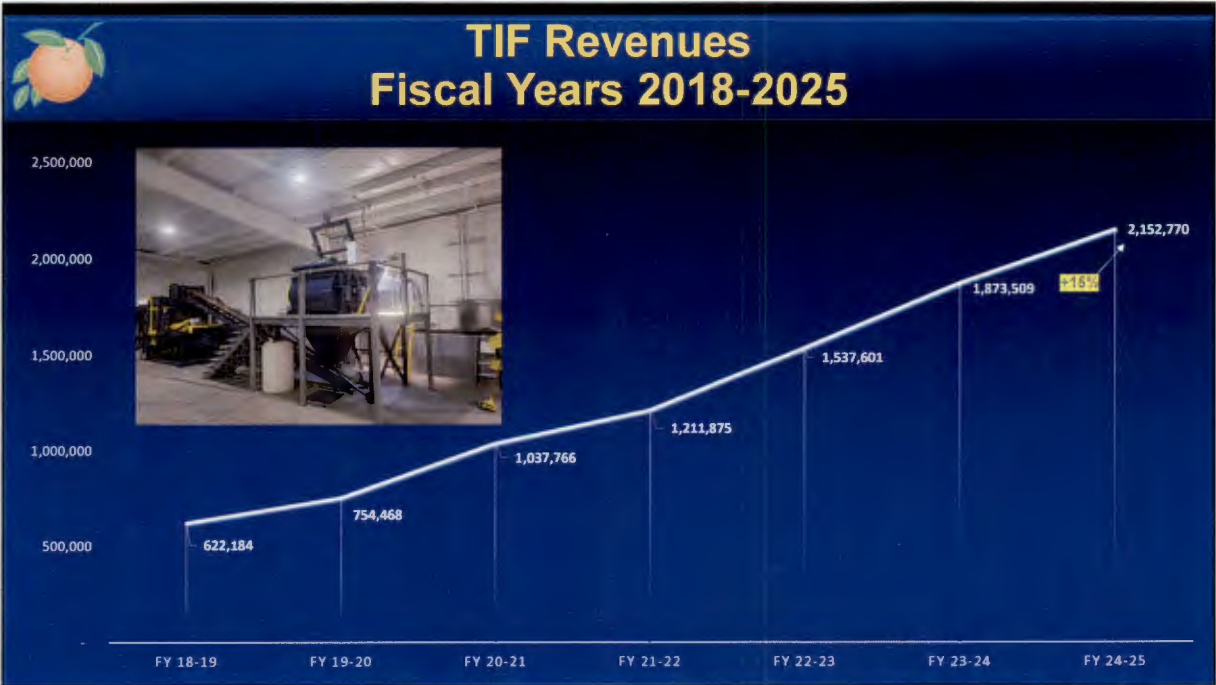
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Orange Blossom Trail Development Board

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Proposed Fiscal Year 2024-25 Budget

Neighborhood Enhancements	\$ 85,000
Roadway Improvements	1,287,919
Residential Development	2,150,000
Commercial Development	450,000
Marketing & Communications	58,000
Crime Prevention	230,000
Administration	<u>283,469</u>
Subtotal	\$ 4,544,388
Future Capital Outlay	<u>1,956,889</u>
Total	\$ 6,501,277

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Proposed Projects FY 2024-2025 (slide 1 of 2)

PROJECT	PHASE	STATUS	FUNDING (\$)	PROJECT CATEGORY
TOTALS FY 24/25				
Entryway Feature - Landscape Maintenance	----	Ongoing	50,000	
Stormwater Facility Amenity Maintenance	----	Ongoing	35,000	
NEIGHBORHOOD ENHANCEMENTS				\$85,000
Woods Avenue Construction	Phase I	Planning	700,000	
Woods Ave Stormwater Relocation	Phase II	Planning	45,000	
Roadway/Landscape/Trash	Post Bid	Ongoing	349,919	
Sidewalk Repair Maintenance	Phase II	Ongoing	100,000	
Replacement Trach Receptacles	----	Ongoing	20,000	
Street Light Maintenance	----	Ongoing	13,000	
Landscape/Hardscape Design	----		60,000	
ROADWAY IMPROVEMENTS				\$1,287,919
Missing Middle Housing Pilot	Planning	Planning	1,650,000	
Housing for All / Building Grant	Phase I	Ongoing	250,000	
HH Residential Renovations / Rehab Grant	Phase II	Ongoing	250,000	
RESIDENTIAL DEVELOPMENT				\$2,150,000


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Proposed Projects FY 2024-2025 (slide 2 of 2)

PROJECT	PHASE	STATUS	FUNDING (\$)	PROJECT CATEGORY TOTALS FY 24/25
Maker's Space Catalyst Project	Phase I	Pending	150,000	
Economic/Business Development Grants	Phase II	Ongoing	300,000	
COMMERCIAL DEVELOPMENT				\$450,000
Social media, Events, Research & Development	-----	Ongoing	50,000	
Vehicle Insurance, Maintenance & Fuel	-----	Ongoing	8,000	
MARKETING AND COMMUNICATION				\$58,000
Neighborhood Streetlight Installation (30)	Planning	Planning	180,000	
Contribution to OBT Safe Neighborhood	-----	Ongoing	50,000	
CRIME PREVENTION				\$230,000
Administration	-----	Ongoing	-----	\$283,469
SUBTOTAL	-----		-----	<u>\$4,544,388</u>
CAPITAL OUTLAY		Pending		\$1,956,889
TOTAL				<u>\$6,501,277</u>

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OBT CRA FUND FY 2024-25

FY 2024-25 Revenue Budget	
Orange County CRA Contribution	\$1,195,706
City of Orlando CRA Contribution	957,064
	Subtotal \$2,152,770
Interest	\$ 20,000
5% Statutory Deduction	(48,853)
Cash Brought Forward	4,377,360
	Total Revenues \$6,501,277
FY 2024-25 Expenditure Budget	
Economic Investment	\$6,501,277
	Total Expenditures \$6,501,277

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Requested Action

Approve and Adopt the Fiscal Year 2024-2025 Budget Resolution of the Orange Blossom Trail Community Redevelopment Agency related to the Fiscal Year 24-25 Budget of the Orange Blossom Trail Community Redevelopment Agency.

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