

Shingle Creek Transit & Utility Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817

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NOV17 2:44:18 PM
BCC

May 13, 2024

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

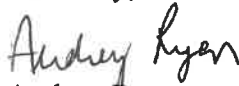
RE: Shingle Creek Transit & Utility CDD
Proposed FY 2025 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2025 Operations & Maintenance Budget for the Shingle Creek Transit & Utility CDD which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,



Audrey Ryan
District Accountant
ryana@pfm.com

Shingle Creek Transit and Utility CDD
FY 2025 Proposed O&M Budget

	Proposed FY 2025 Budget
<u>Revenues</u>	
Developer Contributions	\$ 192,175.00
Net Revenues	\$ 192,175.00
 <u>General & Administrative Expenses</u>	
Supervisor fee	\$ 12,000.00
Public Officials' Insurance	3,100.00
Trustee Fee	7,500.00
Management	50,000.00
Engineering	20,000.00
Engineering - Public Facilities Report/Stormwater Report	5,500.00
Disclosure Fee	1,000.00
District Counsel	45,000.00
Audit	4,500.00
Assessment Administration	5,000.00
Reamortization Schedules	250.00
Property Appraiser	500.00
Travel and Per Diem	500.00
Postage and shipping	500.00
Copies	500.00
Telephone / Webex	50.00
Office Supplies (ie. Tablets, checks)	1,300.00
Legal Advertising	13,000.00
Web Site Maintenance	3,420.00
Dues, Licences and Fees	175.00
Bank Fees	380.00
General Insurance	5,000.00
Property and Casualty	5,000.00
Contingency	8,000.00
Total General & Administrative Expenses	\$ 192,175.00
Total Expenses	\$ 192,175.00
 <u>Other Revenue</u>	
Interest Income	\$ -
Total Other Revenue	\$ -
Net Income (Loss)	\$ -

**Shingle Creek Transit & Utility CDD
FY 2025 Proposed Debt Service Fund Budget
Series 2024**

	FY 2025 Proposed Budget
REVENUES:	
*** CAP I Assessments	\$ 2,450,000.00
TOTAL REVENUES	<u>\$ 2,450,000.00</u>
EXPENDITURES:	
Series 2024 BAN - Interest 6/19/24	\$ 2,450,000.00
TOTAL EXPENDITURES	<u>\$ 2,450,000.00</u>
EXCESS REVENUES	<u>\$ -</u>

***CAP I through December 19, 2026