## Interoffice Memorandum



September 6, 2023

TO: Mayor Jerry L. Demings

-AND-

**County Commissioners** 

FROM: Kurt N. Petersen, Director, Office of Management and Budget

SUBJECT: Consent Agenda Item for September 26, 2023

Disbursement of Administrative Funds to Orange Blossom Trail Development Board from Orange County Community Redevelopment

x.n.l.

Agency

On July 13, 2023, the Board approved the Orange County Community Redevelopment Agency (CRA), commonly referred to as the Orange Blossom Trail CRA, proposed FY 2023-24 budget. The Orange Blossom Trail Development Board requires an advance payment in the amount of \$250,000 for administrative expenses from the Orange County CRA for FY 2023-24 to continue its normal operations until the full incremental tax revenue is received by December 2023.

ACTION REQUESTED: Approval to disburse \$250,000 to the Orange

Blossom Trail Development Board on October 1, 2023 for administration in order to maintain normal operations for the first quarter of

Fiscal Year 2023-24.

KP/fl