

Midtown Improvement District
3501 Quadrangle Boulevard, Ste. 270, Orlando, FL 32817
Phone – (407) 723-5900
Fax – (407) 723-5901

May 10, 2023

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Midtown Improvement District
Proposed FY 2024 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2024 Operations & Maintenance Budget for the Midtown Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

Midtown Improvement District
FY 2024 Proposed O&M Budget

	FY 2024 Proposed Budget
<u>Revenues</u>	
Developer Contributions	\$ 550,173.73
Net Revenues	\$ 550,173.73
<u>General & Administrative Expenses</u>	
Legislative	
Supervisor Fees	\$ 4,800.00
Financial & Administrative	
Public Officials' Liability Insurance	2,700.00
Trustee Services	7,500.00
Management	35,000.00
Engineering	17,500.00
Disclosure	5,000.00
Property Appraiser	2,000.00
District Counsel	30,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	6,000.00
Arbitrage Calculation	500.00
Travel and Per Diem	300.00
Telephone	25.00
Postage & Shipping	1,000.00
Copies	1,500.00
Legal Advertising	7,500.00
Bank Fees	360.00
Miscellaneous	5,000.00
Meeting Room	800.00
Office Supplies	270.00
Web Site Maintenance	3,250.00
Holiday Decorations	500.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 139,430.00

Midtown Improvement District
FY 2024 Proposed O&M Budget

	FY 2024 Proposed Budget
<u>Field Operations</u>	
Electric Utility Services	
Electric	\$ 4,560.00
Water-Sewer Combination Services	
Water Reclaimed	19,000.00
Other Physical Environment	
General Insurance	3,300.00
Property & Casualty Insurance	250.00
Other Insurance	100.00
Irrigation Repairs	20,900.00
Landscaping Maintenance & Material	206,315.00
Tree Trimming	10,500.00
Flower & Plant Replacement	15,200.00
Contingency	20,000.00
Pest Control	1,200.00
Interchange Maintenance Expenses	
IME - Aquatics Maintenance	1,272.00
IME - Irrigation Repairs	1,200.00
IME - Landscaping	34,455.00
IME - Landscape Improvements	4,800.00
IME - Lighting	480.00
IME - Miscellaneous	2,400.00
IME - Water Reclaimed	600.00
Road & Street Facilities	
Entry and Wall Maintenance	1,140.00
Hardscape Maintenance	1,500.00
Streetlights	37,500.00
Accent Lighting	760.00
Parks & Recreation	
Personnel Leasing Agreement	13,680.00
Reserves	
Infrastructure Capital Reserve	8,436.00
Interchange Maintenance Reserve	1,195.73
Total Field Operations Expenses	\$ 410,743.73
Total Expenses	\$ 550,173.73
Income (Loss) from Operations	\$ -
<u>Other Income (Expense)</u>	
Interest Income	\$ -
Total Other Income (Expense)	\$ -
Net Income (Loss)	\$ -