

CRA RESOLUTION NO. 2025-002

A RESOLUTION OF THE OCOEE COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR FISCAL YEAR 2025-2026; PROVIDING FOR BUDGET ADJUSTMENTS AND THE APPROPRIATION OF FUNDS; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Ocoee Community Redevelopment Agency (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes, and Ordinance No. 2006-007 of the City of Ocoee, Florida; and

WHEREAS, the CRA is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts, such as the CRA, to adopt a budget for each fiscal year by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE OCOEE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. Authority. The CRA has the authority to adopt this Resolution pursuant to the Special District Act.

SECTION 2. Adoption of Budget. The governing body of the CRA does hereby approve and adopt a budget for the CRA for Fiscal Year 2025-2026. A copy of the budget is attached hereto as Exhibit “A” and incorporated herein by reference.

SECTION 3. Budget Adjustments. As of the date of adoption of the Budget for Fiscal Year 2025-2026, the governing body of the CRA may not have received the final calculations regarding tax increment revenues and/or carried forward monies to be deposited into the Community Redevelopment Trust Fund for the Community Redevelopment Area which will be available for use by the CRA for Fiscal Year 2025-2026. Accordingly, the governing body of the CRA does hereby direct that tax increment revenues received in excess of the projected budgeted revenues be allocated to the 4900 Reserve for Contingency line item as set forth in Exhibit "A" and that any shortfalls in the projected budgeted tax increment revenues be deducted from the 4900 Reserve for Contingency line item as set forth in Exhibit "A". In accordance with Subsection 163.387(7), F.S., the governing body of the CRA does hereby direct that monies carried forward in excess of the budgeted amount be allocated to the 6302 Capital Improvements line item, as set forth in Exhibit "A", to fund projects identified in the CRA Capital Improvement Plan and Community Redevelopment Plan or be deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged. Any shortfalls in the projected budgeted monies carried forward shall be deducted from the 4900 Reserve for Contingency line item or the 6302 Capital Improvements line item, as set forth in Exhibit "A". The Executive Director of the CRA is hereby authorized to administratively make any adjustments to the budget which may be required to implement the provisions of this section. Any necessary budget adjustments will be made pursuant to Section 189.016(6), F.S.

SECTION 4. Appropriations. There are hereby expressly appropriated out of anticipated revenues all funds and monies necessary to meet the appropriations stipulated by and in the attached budget.

SECTION 5. Severability. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of

competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

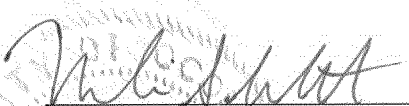
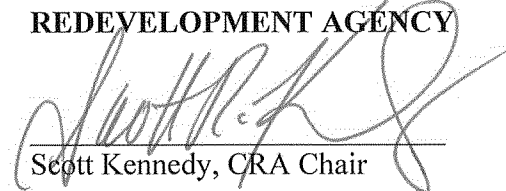
SECTION 6. Effective Date. This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this Resolution shall be effective as of October 1, 2025.

PASSED AND ADOPTED this 16th day of September, 2025.

APPROVED:

ATTEST:

**OCOE COMMUNITY
REDEVELOPMENT AGENCY**


Melanie Sibbitt, Secretary
Scott Kennedy, CRA Chair

(SEAL)

**FOR USE AND RELIANCE ONLY
BY THE OCOE COMMUNITY
REDEVELOPMENT AGENCY,
APPROVED AS TO FORM AND LEGALITY**
This 16th day of September, 2025.

FISHBACK DOMINICK, LLP


By: Richard S. Geller, City Attorney

EXHIBIT "A"
Fiscal Year 2025-2026 CRA Budget

REVENUES BY SOURCE

Name			Account ID	2025 Budgeted	FY26 PROPOSED
Revenue Source					
	Cash Balance				
		BEGINNING CASH BALANCE	130-30-0000	\$5,905,201.00	\$8,589,433
	Total Cash Balance:			\$5,905,201.00	\$8,589,433
	Intergovernmental				
		LOCAL GOVT GRANT - WEST ORANGE HEALTHCARE DIST	130-33-7300	\$750,000.00	\$0
	Total Intergovernmental:			\$750,000.00	\$0
	Other Revenues				
		MISCELLANEOUS REVENUE	130-36-0000	\$0.00	\$0
		INTEREST EARNINGS	130-36-1100	\$99,945.00	\$110,000
	Total Other Revenues:			\$99,945.00	\$110,000
	Other Financing				
		GRANT REVENUE	130-33-1000	\$0.00	\$0
	Total Other Financing:			\$0.00	\$0
	Tax Increment Financing				
		COUNTY CONTRIBUTIONS	130-31-1100	\$1,563,936.00	\$1,713,353
		CITY CONTRIBUTION	130-38-1100	\$1,745,662.00	\$1,912,440
	Total Tax Increment Financing:			\$3,309,598.00	\$3,625,793
Total Revenue Source:				\$10,064,744.00	\$12,325,226

EXHIBIT "A"
Fiscal Year 2025-2026 CRA Budget

EXPENDITURES BY EXPENSE TYPE

Name			Account ID	2025 Budgeted	FY26 PROPOSED
Expense Objects					
	Personnel Services				
		OTHER SERVICES	130-516-00-1101	\$3,591.00	\$3,591
		REGULAR SALARIES	130-516-00-1200	\$246,314.73	\$423,857
		OVERTIME PAY	130-516-00-1400	\$0.00	\$126
		PTO BUYOUT	130-516-00-1510	\$0.00	\$7,975
		FICA TAXES	130-516-00-2100	\$22,434.24	\$32,097
		RETIREMENT CONTRIBUTIONS	130-516-00-2200	\$25,668.50	\$41,908
		HEALTH INSURANCE	130-516-00-2300	\$71,327.60	\$135,235
		LIFE INSURANCE	130-516-00-2301	\$1,145.44	\$1,413
		DENTAL/VISION INSURANCE	130-516-00-2302	\$991.44	\$1,561
		ACCIDENT/DISABILITY INSURANCE	130-516-00-2303	\$1,280.59	\$2,112
		WORKERS' COMP INSURANCE	130-516-00-2400	\$483.00	\$616
	Total Personnel Services:			\$373,236.54	\$650,491
	Operating Expenses				
		LEGAL FEES	130-516-00-3101	\$8,000.00	\$5,000
		ENGINEERING EXPENSE	130-516-00-3102	\$0.00	\$0
		PROFESSIONAL SERVICES	130-516-00-3128	\$150,000.00	\$168,500
		COUNTY CONTRIBUTION REBATE	130-516-00-3129	\$169,181.00	\$214,006
		ACCOUNTING AUDITING	130-516-00-3200	\$6,000.00	\$5,500
		CONTRACTUAL SERVICES	130-516-00-3400	\$275,000.00	\$311,893
		TRAVEL EXPENSE	130-516-00-4000	\$6,659.00	\$4,500
		TELEPHONE EXPENSE	130-516-00-4100	\$3,800.00	\$2,800
		POSTAGE FREIGHT	130-516-00-4200	\$1,100.00	\$500
		WATER EXPENSE	130-516-00-4301	\$40,000.00	\$40,000
		LEASING EXPENSE	130-516-00-4400	\$0.00	\$0
		AUTO LIABILITY INSURANCE	130-516-00-4501	\$0.00	\$0
		VEHICLE PARTS REPAIRS	130-516-00-4605	\$0.00	\$0
		EQUIP MAINT CONTRACTS	130-516-00-4606	\$0.00	\$0
		PRINTING AND BINDING	130-516-00-4700	\$5,000.00	\$5,000
		NEWSLETTER EXPENSE	130-516-00-4800	\$0.00	\$0
		RESERVE FOR CONTINGENCY	130-516-00-4900	\$50,000.00	\$50,000
		ADMINISTRATION LEGAL ADS	130-516-00-4901	\$600.00	\$600
		MISCELLANEOUS	130-516-00-4902	\$0.00	\$0
		OFFICE SUPPLIES	130-516-00-5100	\$1,400.00	\$1,000
		POL SUPPLIES	130-516-00-5200	\$600.00	\$600
		UNIFORMS	130-516-00-5201	\$275.00	\$200
		Operating Supplies	130-516-00-5202	\$1,000.00	\$1,000
		COPYING EXPENSE	130-516-00-5216	\$1,000.00	\$1,000
		COMPUTER PERIPHERALS / SOFTWARE UNDER \$5,000	130-516-00-5235	\$2,000.00	\$2,000
		BOOKS-SUBSCRIPTIONS	130-516-00-5401	\$1,000.00	\$1,000
		PROFESSIONAL DUES	130-516-00-5402	\$3,000.00	\$3,000
		TRAINING EXPENSE	130-516-00-5405	\$7,000.00	\$7,000
		PRINCIPAL	130-516-00-7100	\$0.00	\$0
		INTEREST EXPENSE	130-516-00-7200	\$0.00	\$0
		COMMUNITY PROMOTIONS	130-516-00-8200	\$0.00	\$0
		PUBLIC RELATIONS DEVELOPMENT	130-516-00-8205	\$7,500.00	\$5,000
		GRANTS CONTRIBUTION	130-516-00-8210	\$127,200.00	\$276,000
		TRANSFERS OUT	130-516-00-9000	\$8,824,192.00	\$0
		TRANSFERS OUT-DEBT SER	130-516-00-9100	\$0.00	\$0
		TRANSFERS OUT - CAPITAL *	130-516-00-9105		\$10,568,636
	Total Operating Expenses:			\$9,691,507.00	\$11,674,735
Total Expense Objects:				\$10,064,743.54	\$12,325,226

*Transfers Out represents the capital budget expenditures moved to CRA capital fund 131

EXHIBIT "A"
Fiscal Year 2025-2026 CRA Budget

FUND 131 - CAPITAL EXPENDITURES

Name			Account ID	2025 Budgeted	FY26 PROPOSED
Expense Objects					
	Capital				
		CAPITAL IMPROVEMENTS	131-516-00-6302	\$8,824,192.00	\$10,531,716
		Restricted for Capital *	131-516-00-6302	\$5,905,201.00	\$8,589,433
		Old Winter Garden Rd/ Maguire Rd Intersection Improvements	131-516-00-6302	\$390,498.00	\$0
		Minor CRA Infrastructure Improvements	131-516-00-6302	\$78,447.00	\$0
		S. Bluford Complete Street project	131-516-00-6302	\$2,450,046.00	\$1,942,283
		VEHICLES	131-516-00-6401		\$36,920
		Code Enforcement Vehicle - Capital Costs - Vehicle Cost	131-516-00-6401		\$32,000
		Code Enforcement Vehicle - Capital Costs - Upfitting Cost	131-516-00-6401		\$4,920
	Total Capital:			\$8,824,192.00	\$10,568,636
Total Expense Objects:				\$8,824,192.00	\$10,568,636

*Ongoing projects from FY 24/25 that have funds allocated and will move forward in FY 25/26