

BCC Mtg. Date: June 18, 2019

**Grove Resort Community Development District**

12051 Corporate Boulevard, Orlando, FL 32817

Phone – (407) 723-5900

Fax – (407) 723-5901

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May 15, 2019

Clerk of the Board of County Commissioners  
PO Box 38  
Orlando, FL 32802-0038

RE: Grove Resort Community Development District  
Proposed FY 2020 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2020 Operations & Maintenance Budget for the Grove Resort Community Development District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane  
Assistant Chief District Accountant  
c/o PFM Group Consulting, LLC  
12051 Corporate Boulevard, Orlando, FL 32817  
LaneA@pfm.com

**Grove Resort CDD**  
**FY 2020 Proposed O&M Budget**

	<b>FY 2020 Proposed Budget</b>
<b><u>Revenues</u></b>	
On-Roll Assessments	\$ 98,280.00
Off-Roll Assessments	49,224.00
Developer Contributions	95,521.00
Developer Contributions - Deficit Funding/Longboard	1,277,760.00
<b>Net Revenues</b>	<b>\$ 1,520,785.00</b>
<b><u>General &amp; Administrative Expenses</u></b>	
Trustee Services	\$ 12,000.00
Management	25,000.00
Engineering	5,000.00
Dissemination Agent	5,000.00
District Counsel	60,000.00
Assessment Administration	5,000.00
Reamortization Schedules	500.00
Audit	6,000.00
Travel and Per Diem	500.00
Telephone	500.00
Postage & Shipping	300.00
Copies	1,000.00
Legal Advertising	1,000.00
Miscellaneous	500.00
Office Supplies	150.00
Web Site Maintenance	2,400.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	6,000.00
Property & Casualty	112,000.00
Deficit Funding/Longboard	1,277,760.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 1,520,785.00</b>
<b>Total Expenses</b>	<b>\$ 1,520,785.00</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>