

BCC Mtg. Date: June 23, 2020

Grove Resort Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone – (407) 723-5900

Fax – (407) 723-5901

May 28, 2020

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Grove Resort Community Development District
Proposed FY 2021 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2021 Operations & Maintenance Budget for the Grove Resort Community Development District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane

Amanda Lane
Assistant Chief District Accountant
c/o PFM Group Consulting, LLC
12051 Corporate Boulevard, Orlando, FL 32817
LaneA@pfm.com

Grove Resort CDD
FY 2021 Proposed O&M Budget

	FY 2021 Proposed Budget
<u>Revenues</u>	
On-Roll Assessments	\$ 98,280.00
Off-Roll Assessments	49,224.00
Developer Contributions	143,671.00
Developer Contributions - Deficit Funding/Longboard	1,277,760.00
Net Revenues	\$ 1,568,935.00
<u>General & Administrative Expenses</u>	
Trustee Services	\$ 12,000.00
Management	25,000.00
Engineering	5,000.00
Dissemination Agent	5,000.00
Property Appraiser	1,000.00
District Counsel	60,000.00
Assessment Administration	12,500.00
Reamortization Schedules	500.00
Audit	6,500.00
Travel and Per Diem	500.00
Telephone	500.00
Postage & Shipping	300.00
Copies	1,000.00
Legal Advertising	2,500.00
Miscellaneous	500.00
Web Site Maintenance	2,700.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	6,000.00
Property & Casualty	150,000.00
Deficit Funding/Longboard	1,277,760.00
Total General & Administrative Expenses	\$ 1,569,435.00
Total Expenses	\$ 1,569,435.00
Income (Loss) from Operations	\$ (500.00)
<u>Other Income (Expense)</u>	
Interest Income	\$ 500.00
Total Other Income (Expense)	\$ 500.00
Net Income (Loss)	\$ -