

Office of Management & Budget

Public Hearing Annual Budget Amendment FY 2020-21

January 26, 2021



Presentation Outline

- Major County Revenue Sources Update
 - General Fund - Ad Valorem Tax
 - Sales Tax (portion County receives from State)
 - Tourist Development Tax
 - Public Service Tax
 - Fuel Taxes
- FY 2020-21 Annual Budget Amendments
- Board Actions





County Financial Forecast

Ad Valorem – General Fund

County's Ad Valorem – General Fund

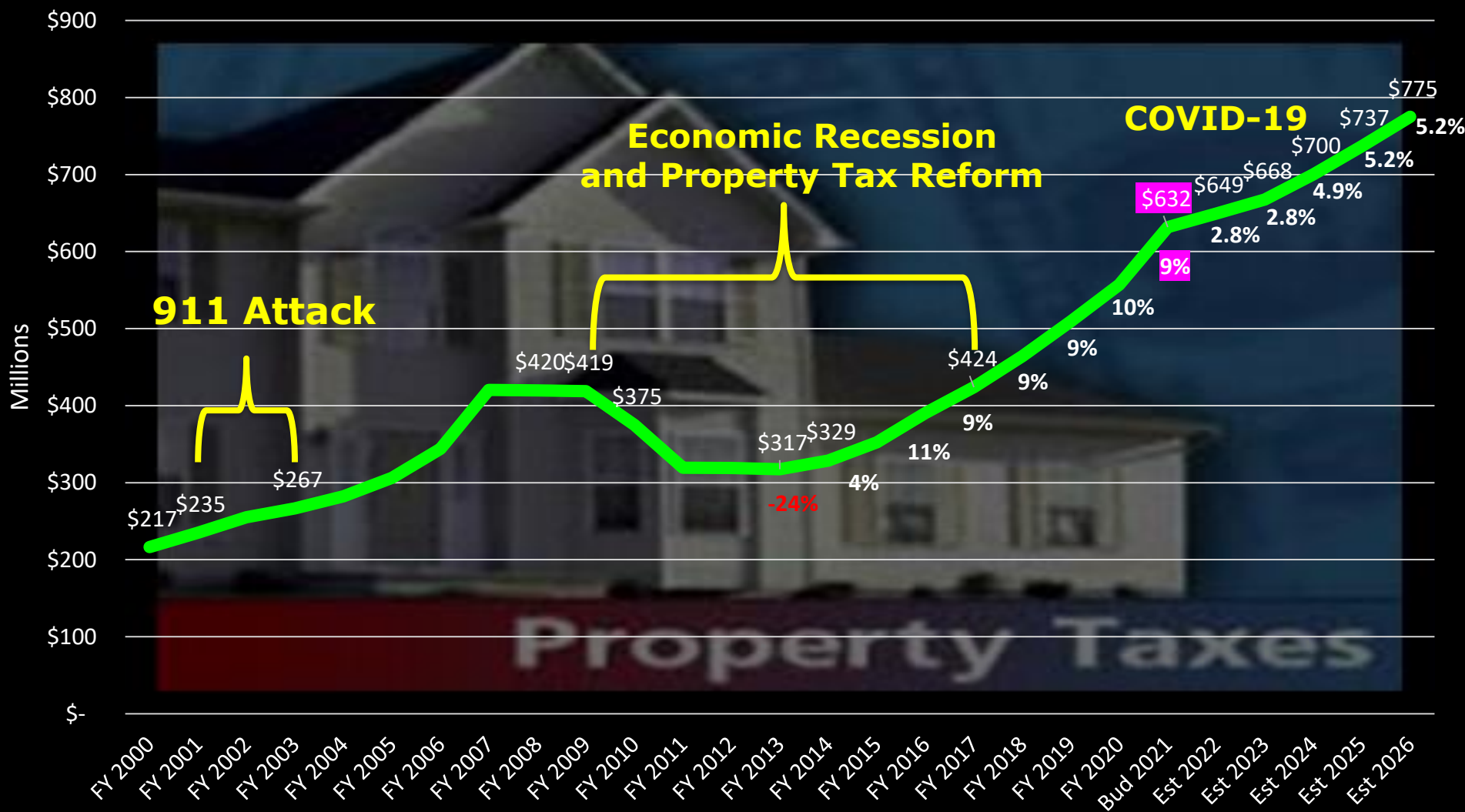
- **Ad valorem taxes result from the levy of taxes on real property and tangible personal property**
- **General Fund millage rate, per thousand dollars valuation: 4.0441 (Excludes Parks and Capital Portion)**
- **Collected by the Orange County Tax Collector**

Uses

- **The General Fund is used to provide a major portion of County services**



County Financial Forecast Ad Valorem – General Fund



Estimate Source: State Office of Economic & Demographic Research –
December 9 Revenue Estimating Conference for FY 2022 to FY 2026



County Financial Forecast – State Half Cent Sales Tax

County's Share of Half Cent State Sales Tax - Revenues

- Sales Tax revenues are received through the Local Government Half-Cent Sales Tax Program, administered by the State Department of Revenue
- The County's current share is about 8.2% of the statewide distribution of these funds.

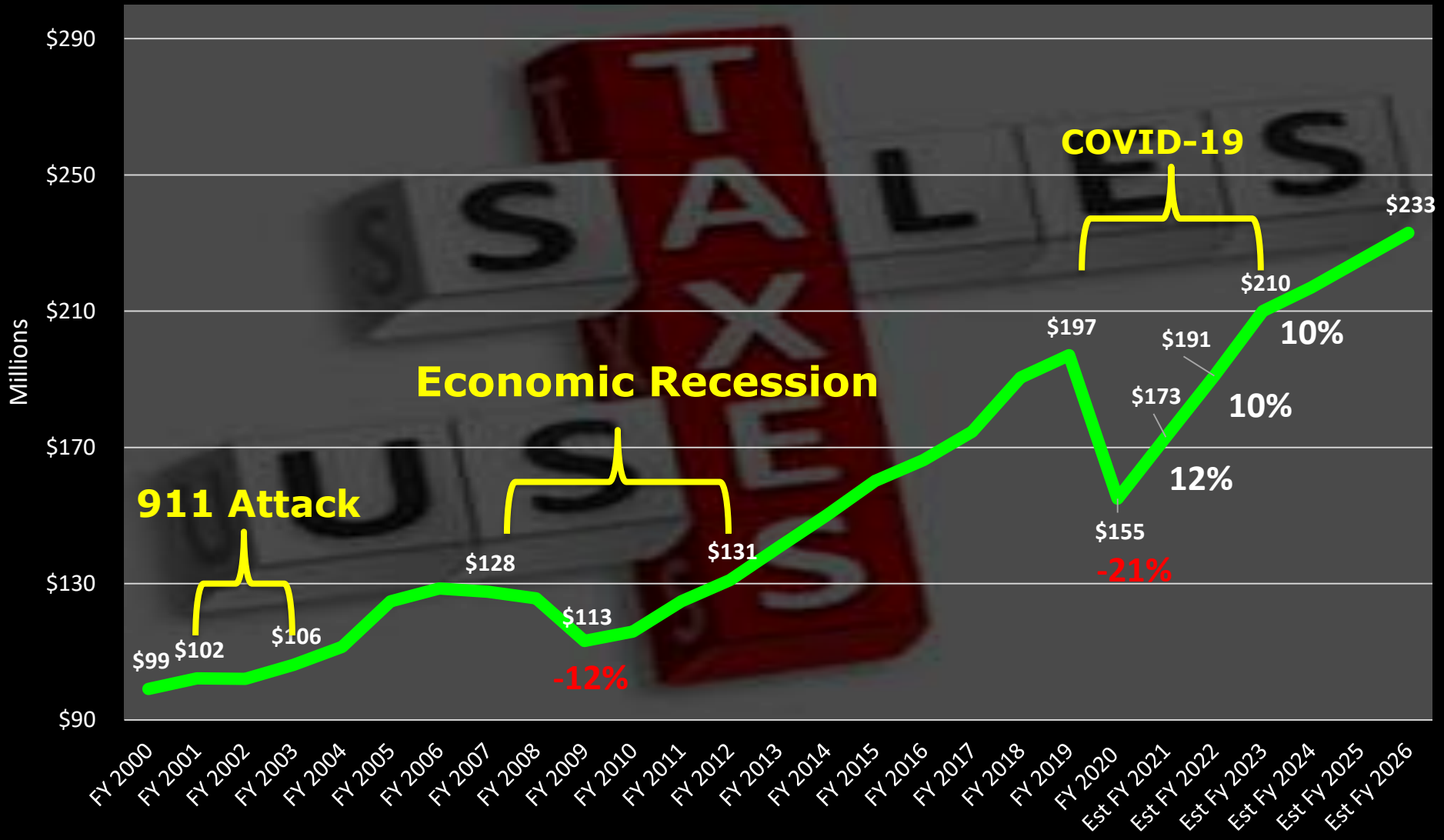
Uses (Transfers)

- General Fund
- Transportation
- Capital Projects and Debt Service
- Future – Sheriff Funding





County Financial Forecast – State Half Cent Sales Tax





County Financial Forecast – Tourist Development Tax

Tourist Development Tax - Revenues

- 6% tax on most rents, leases, or living accommodations which have contract periods of six months or less.
- Collected by County Comptroller

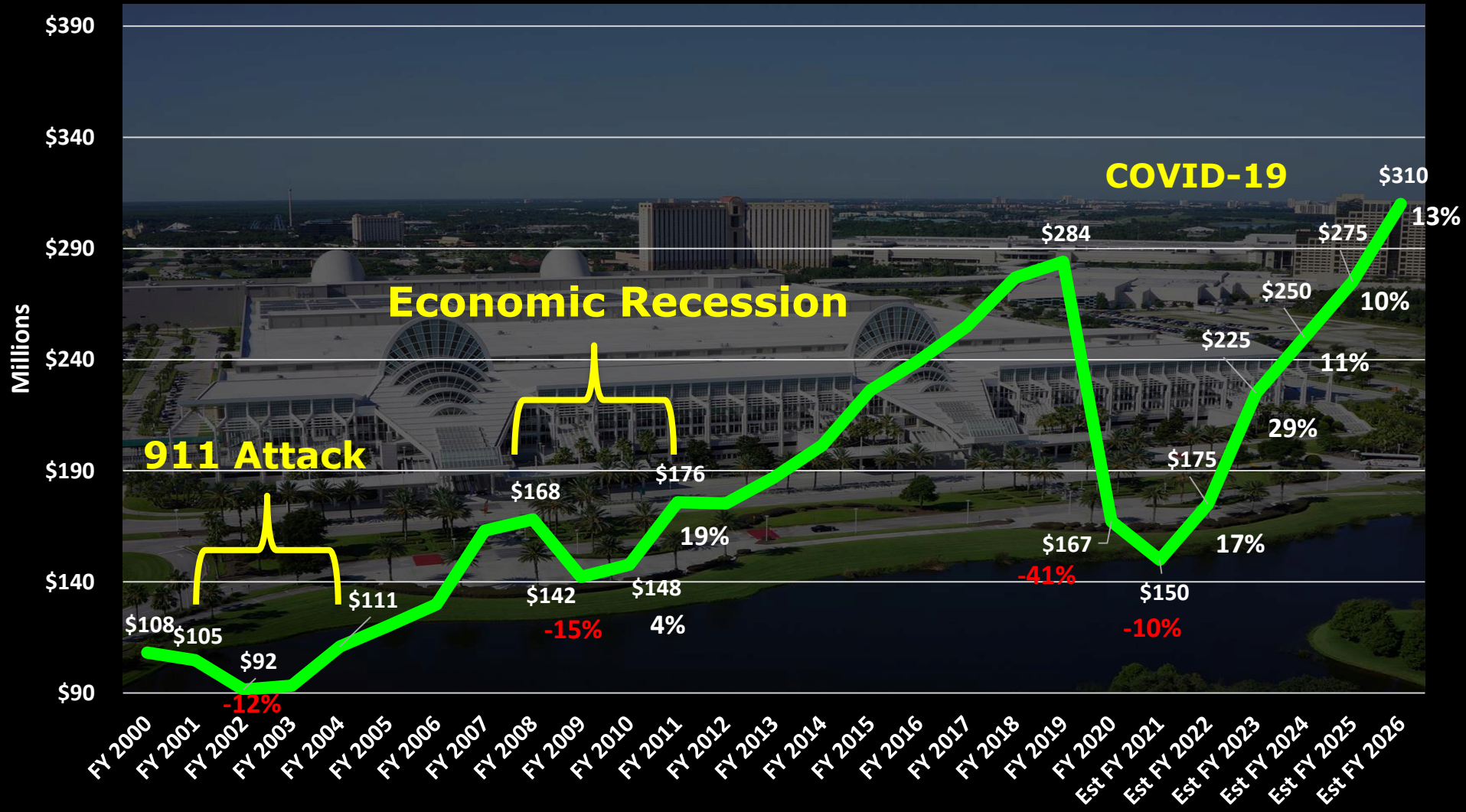
Uses

- 1-4th %
 - Orange County Convention Center (OCCC), Venues, Arts & Sports, tourism promotion
 - Uses described in TD Plan Ordinance
- 5th % for OCCC debt
- 6th % split for Amway and tourism promotion





County Financial Forecast – Tourist Development Tax





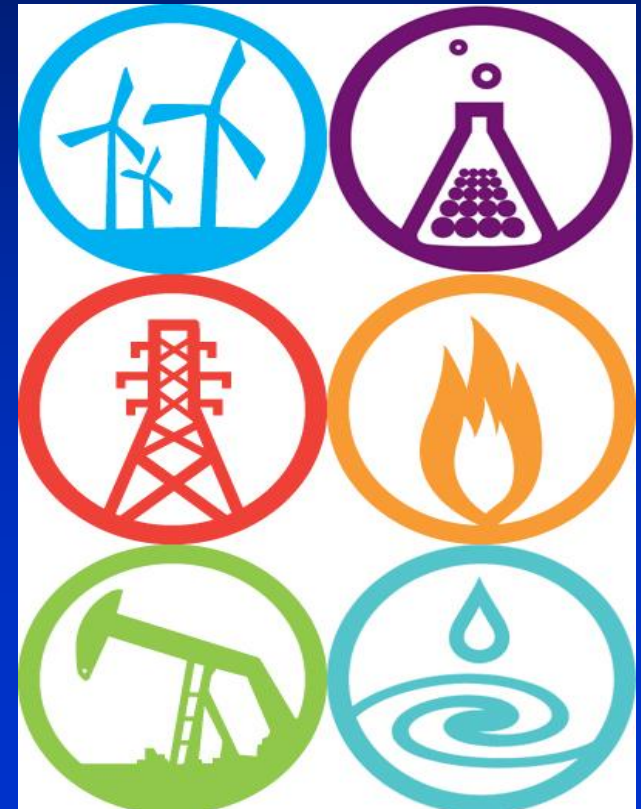
County Financial Forecast – Public Service Tax

Public Service Tax (PST) - Revenues

- The PST on electricity, gas and water service is 10% of payments received.
- The PST on fuel oil is 4 cents per gallon.
- Collected by Orange County Comptroller

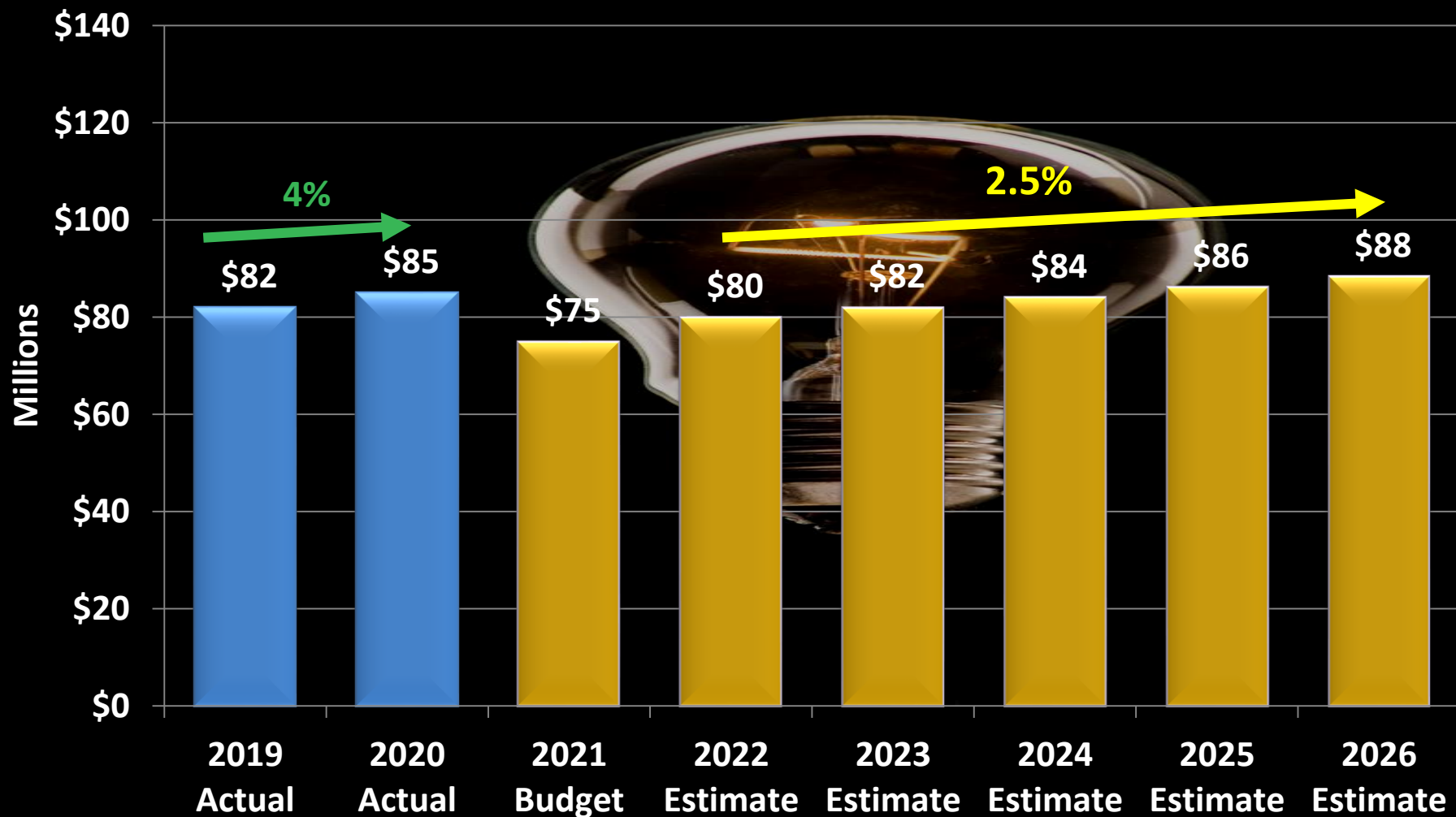
PST – Uses

- Special Tax MSTU (Sheriff)
- Parks Fund
 - Minimum \$7.5 Million





County Financial Forecast – Public Service Tax





County Financial Forecast – Fuel Taxes

Fuel Taxes- Revenues

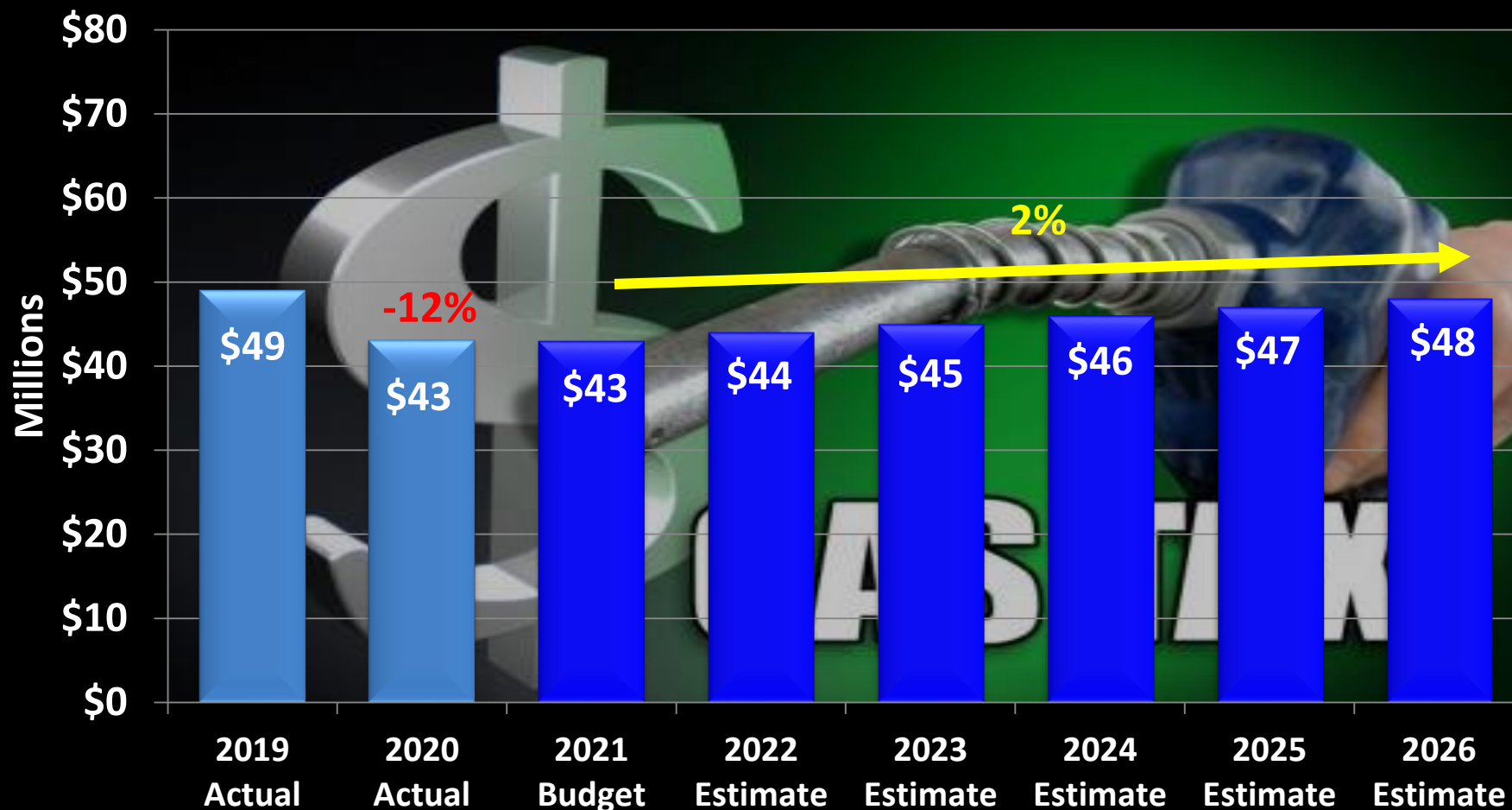
- Six Cent Local Option Gas Tax (1 Cent – Motor Fuel)
- Constitutional Gas Tax (2 Cent – Motor Fuel)
- County Gas Tax (1 Cent – Wholesale Motor Fuel)
- Ninth Cent Gas Tax (1 Cent – Diesel Fuel)

Fuel Taxes – Uses

- Transportation Capital and Maintenance Expenses



County Financial Forecast – Fuel Taxes





Presentation Outline

- Major County Revenue Sources Update
 - General Fund - Ad Valorem Tax
 - Sales Tax
 - Tourist Development Tax
 - Public Service Tax
 - Fuel Taxes
- FY 2020-21 Annual Budget Amendments
- Board Actions





FY 2020-21 Annual Budget Amendments

- **In accordance with Section 129.06(2)(f), Florida Statutes, the following amendments are being considered:**
 - **Fund Balance or CBF**
 - **Encumbrance Rollovers**
 - **Grants Rollovers**
 - **Capital Improvement Rebudgets**



FY 2020-21 Annual Budget Amendments

- **General Fund Ended FY 2019-20 with a **\$38.7M** Surplus**
 - **Revenue Surplus \$21.1M**
 - Extra \$12.5 million in Constitutional Offices Excess Fees
 - Extra \$8.6 million In Interest and Other Revenues
 - **Expenditure Surplus \$17.6M**
 - This is a result of hiring freeze and postponing non-critical operating expenditures as instructed by the Mayor





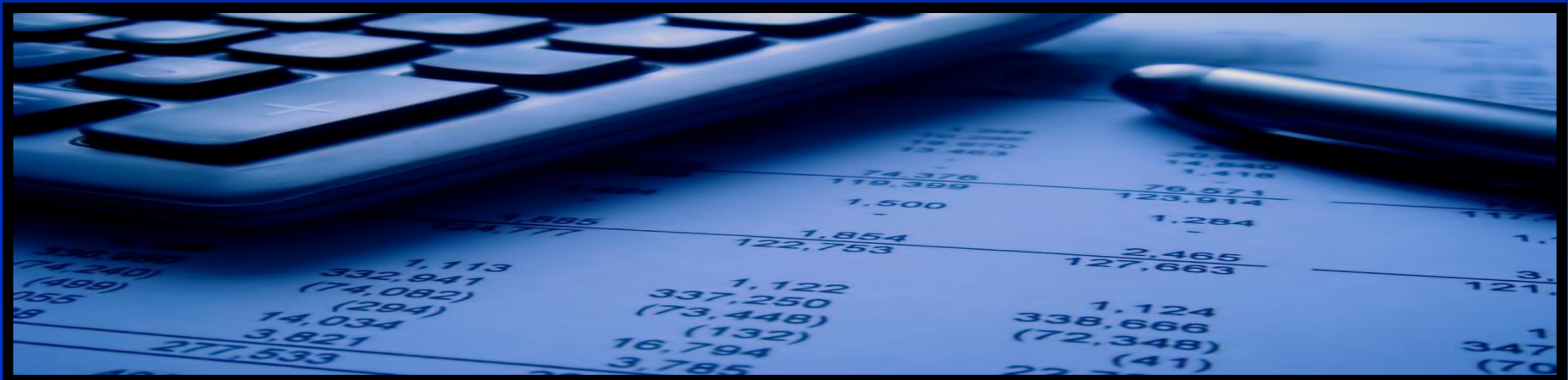
FY 2020-21 Annual Budget Amendments

Revenue Adjustments	Amount
Cash Brought Forward	\$38.7 Million
Environmental Land Financing (Set Aside Bond Financing) Reducing Sales Tax Transfer to General Fund to Provide Financing for Environmental Land out of the Sales Tax Fund.	(\$7.0 Million)
Total Revenue Adjustment	\$31.7 Million
Expenditure Adjustments	Amount
Citizens Safety Task Force	\$2.0 Million
COVID-19 On-going Testing	\$5.0 Million
Facility Sanitation and Security Enhancements (COVID-19)	\$2.4 Million
Children Services and History Center Rebudget	\$2.3 Million
FOP 4% Salary Increase – FY 2021	\$3.0 Million
Other Net Adjustments	\$0.5 Million
Reserves (7% to 8%)	\$16.5 Million
Total Expenditure Adjustments	\$31.7 Million



FY 2020-21 Annual Budget Amendments

- **General Fund Reserves**
 - Current Reserves \$77.7M (7.0%)
 - Proposed Amendment Reserves \$94.2M (8.0%)
- **Total Budget Reserves is 26% of the Total Budget**





Presentation Outline

- Major County Revenue Sources Update
 - General Fund - Ad Valorem Taxes
 - Sales Tax
 - Public Service Tax
 - Fuel Taxes
 - Tourist Development Tax
- FY 2020-21 Annual Budget Amendments
- Board Actions





Board Actions

- **Approval of Budget Amendments**
 - 21-11 Fund Balance
 - 21-12 Encumbrance Rollovers
 - 21-13 Grants Rollovers
 - 21-14 Capital Improvement Rebudgets





Office of Management & Budget

**Public Hearing
Annual Budget Amendment
FY 2020-21**

January 26, 2021