

**RESOLUTION NO. 18-2023**

**A RESOLUTION OF COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF MAITLAND, FLORIDA, ADOPTING AN AMENDED COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE 2024 FISCAL YEAR, APPROPRIATING FY 2023 CARRY FORWARD FUNDS FOR PURCHASE OF CRA PROPERTY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, adopted an annual budget of expenditures and of estimated revenues (hereinafter referred to as the "Budget") for the fiscal year 2023 beginning October 1, 2022 and ending September 30, 2023, and;

**WHEREAS**, without a certain timeline and monetary amount for the purchase of right of way property and design for the improvement of property, funds were appropriated in the amended CRA budget, and;

**WHEREAS**, the purchase of the property was approved by the CRA Board on September 11, 2023; with a closing date expected to be completed before the end of the Fiscal Year, but was delayed until Fiscal Year 2024, and:

**WHEREAS**, the CRA Board deems it necessary to carry forward funds from fiscal year 2023 to the 2024 fiscal year Budget to provide funding for the purchase of property.

**NOW, THEREFORE, BE IT RESOLVED** by the CRA Board of the City of Maitland, Florida, that:

**SECTION 1.** The recitals set forth in the 'whereas' clauses to this Resolution are hereby adopted as the legislative and administrative findings of the CRA Board.

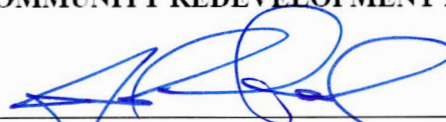
**SECTION 2.** The amendment to the annual Budget for the CRA, for the fiscal year beginning October 1, 2023 and ending September 30, 2024 is hereby confirmed, adopted and approved.

**SECTION 3.** The amended Budget incorporates the carry forward appropriation of \$699,129.

**SECTION 4.** This resolution shall become effective immediately upon its approval.

**APPROVED AND ADOPTED** by the CRA Board of the City of Maitland, Florida, this 13th Day of November 2023.

**COMMUNITY REDEVELOPMENT AGENCY**

  
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**John P. Lowndes, Chairperson**

**ATTEST:**



**Lori S. Hollingsworth, City Clerk**