Interoffice Memorandum



REAL ESTATE MANAGEMENT ITEM 5

DATE: July 26, 2023

Mayor Jerry L. Demings TO:

-AND-

County Commissioners

THROUGH: Mindy T. Cummings, Manager

Real Estate Management Division

me Bluce David Sustachek, Senior Acquisition Ager FROM:

Real Estate Management Division

CONTACT

PERSON:

Mindy T. Cummings, Manager

Real Estate Management Division DIVISION:

Phone: (407) 836-7090

ACTION

Approval of Request for Funds for Land Acquisition for a Contract for **REQUESTED:** Purchase and Sale by and between Robert N. Fairchild and Joe E.

> Fairchild, as Successor Co-Trustees of Bronson & Fairchild Liquidating Trust and Orange County, and Warranty Deed by Joe E. Fairchild, individually and as Successor Co-Trustee of Bronson & Fairchild Liquidating Trust to Orange County, and authorization to disburse funds

for total costs.

Reams Road (Summerlake Park Boulevard to Taborfield Avenue) **PROJECT:**

> District 1

PURPOSE: To provide approval for disbursement of funds to pay for total costs. Interoffice Memorandum **Real Estate Management Division** Agenda Item 5 July 26, 2023 Page 2 of 2

ITEM:

Request for Funds for Land Acquisition

BUDGET:

Account No.:

1034-072-5139-6110

FUNDS:

\$189,827.75

Payable to The Closing City

(Total costs)

APPROVALS:

Real Estate Management Division

County Attorney's Office Public Works Department

REMARKS:

On July 25, 2023, the Board approved a Contract for Purchase and Sale by and between Robert N. Fairchild and Joe E. Fairchild, as Successor Co-Trustees of Bronson & Fairchild Liquidating Trust and Orange County, approval of Warranty Deed by Joe E. Fairchild, individually and as Successor Co-Trustee of Bronson & Fairchild Liquidating Trust to Orange County. However, the previous agenda memo did not include, in the Action Requested section, the language "approval to disburse funds"

to pay total costs.

This action provides the required approval and authorization to disburse

funds for these purposes.

REQUEST FOR FUNDS / WIRE TRANSFER Under BCC Approval Under Ordinance Approval Total Amount: \$189.827.7 Date: July 3, 2023 Project: Reams Road Parcel: 1016 Charge to Account # 1034-072-5139-6110 9715123 Controlling Agency Approval Signature Date Belkvs Jorge **Printed Name** TYPE TRANSACTION (Check appropriate block(s)) __ Pre-Condemnation Post-Condemnation _X__ N/A District #1 **Acquisition at Approved Appraisal** The Closing City, LLC **Acquisition at Below Approved Appraisal** 4725 W. Sand Lake Road, Suite 106 **Acquisition at Above Approved Appraisal** Orlando, Florida 32819 **Advance Payment Requested** Donation Total Costs: \$189,827.75 DOCUMENTATION ATTACHED (Check appropriate block(s)) X _ Contract/ Agreement Copy of Executed Instruments Copy of Unexecuted Instruments Certificate of Value Settlement Analysis Payable to: The Closing City, LLC \$189,827.75 SPECIAL NOTE: Payment of \$189,827.75 To be made by Wire Transfer Only 12023 Recommended by Anmber Ayub, Program Manager, Real Estate Mgmt. Div. Digitally signed by Nemesie Esteves Nemesie Esteves Payment Approved Date: 2023.07.05 10:43:13 -04'00' Nemesie Esteves, Assistant Manager, Real Estate Mgmt. Div. Date

Comptroller/Government Grants Check No. / Date

IMPORTANT: This parcel will close by Wire Transfer for the payment of \$189,827.75. Instructions will be sent once the closing date is determined. Please Contact David Sustachek @ 836-7082 if there are any questions.

APPROVED

Mindy T. Cummings, Manager, Real Estate Mgmt. Div.

Deputy Clerk to the Board

Payment Approved

Approved by BCC

Examined/Approved

BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

AUG 0 8 2023

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