

BCC Mtg. Date: June 18, 2019

Winter Garden Village at Fowler Groves Community Development District

12051 Corporate Boulevard Orlando, FL 32817

407-723-5900

FAX 407-723-5901

May 21, 2019

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

Re: Winter Garden Village at Fowler Groves Community Development District
Proposed FY 2020 Budgets

To Whom It May Concern:

In accordance with Chapter 190.008 F.S. enclosed are copies of the Proposed FY 2020 Operations Budget and Debt Service Budget for the Winter Garden Village at Fowler Groves Community Development District which is located within Orange County. These budgets are for your review and comment, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, feel free to contact me at (407) 723-5900.

Sincerely,



Amy Champagne
District Accountant

cc: City of Winter Garden
City Manager

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"EXHIBIT A"
 Winter Garden Village at Fowler Groves Community Development
 Proposed Fiscal Year 2020 Annual Operations & Maintenance Budget
 (October 1, 2019 through September 30, 2020)

| | FY 2019 Adopted Budget | FY 2020 Proposed Budget |
|---|---------------------------------------|--|
| <u>Revenues</u> | | |
| Interest Income | \$250.00 | \$250.00 |
| On Roll O&M | 52,501.21 | 127,025.00 |
| Carry Forward Revenue | 53,861.88 | 45,000.00 |
| Reserve/First Quarter Operating | 30,000.00 | 0.00 |
| Net Revenues | \$136,613.09 | \$172,275.00 |
| <u>General & Administrative Expenses</u> | | |
| Trustee Fees | \$8,500.00 | \$10,000.00 |
| Management | 17,500.00 | 17,500.00 |
| Engineering | 10,000.00 | 10,000.00 |
| Dissemination Agent | 500.00 | 500.00 |
| Property Appraiser | 5,000.00 | 5,000.00 |
| District Counsel | 15,000.00 | 15,000.00 |
| Assessment Administration | 5,000.00 | 5,000.00 |
| Audit | 5,000.00 | 5,000.00 |
| Telephone | 100.00 | 100.00 |
| Postage/Shipping | 200.00 | 200.00 |
| Copies | 200.00 | 200.00 |
| Legal Advertising | 2,000.00 | 2,000.00 |
| Travel & Per Diem | 0.00 | 0.00 |
| Website Maintenance | 1,238.09 | 2,400.00 |
| Dues, Licenses, and Fees | 175.00 | 175.00 |
| Reserve/First Quarter Operating | 30,000.00 | 0.00 |
| General Insurance | 4,700.00 | 5,200.00 |
| Hurricane Clean Up | 0.00 | 5,000.00 |
| Contingency | 0.00 | 2,500.00 |
| Field/Pond Maintenance | 34,000.00 | 86,500.00 |
| Total Expenses | \$139,113.09 | \$172,275.00 |