Return to: Orange County Housing and Community Development Division 525 E. South Street Orlando, FL 2801-2891 Attn: Angela Abrusci

MULTI-FAMILY AFFORDABLE HOUSING DEVELOPER'S AGREEMENT FOR IMPACT FEE EXEMPTION (THE MIRA)

THIS MULTI-FAMILY AFFORDABLE HOUSING DEVELOPER'S AGREEMENT FOR IMPACT FEE EXEMPTION ("Agreement") is entered into by and among <u>ORANGE COUNTY</u>, <u>FLORIDA</u>, a charter county and political subdivision of the State of Florida, whose address is 525 East South Street, Orlando, FL 32801 (the "County"), <u>APOPKA LEASED HOUSING ASSOCIATES</u> <u>I, LLLP</u>, a Florida limited liability limited partnership whose address is 2905 Northwest Boulevard, Suite 150, Plymouth Minnesota 55441 (the "Developer") and <u>THE SCHOOL BOARD OF ORANGE COUNTY</u>, FLORIDA, a body corporate and political subdivision of the State of Florida, whose address is 445 West Amelia Street, Orlando, FL, 32801(the "School Board").

RECITALS

WHEREAS, the Developer owns that certain tract of real property, as described in **Exhibit** "A", attached hereto and incorporated herein by reference (the "**Property**"); and

WHEREAS, the Developer intends to develop a multi-family rental affordable housing project to be known as **The Mira**, (the "**Project**") on the Property; and

WHEREAS, the County and the School Board find creating affordable housing opportunities for low to extremely low-income residents of Orange County, Florida to be a valid public purpose under the laws of the State of Florida; and

WHEREAS, in accordance with Section 163.31801, F.S., as may be amended from time to time, the County amended Sections 23-32, 23-62, 23-98, 23-161, and 23-183, Orange County Code, which, respectively, provide, in part, an opportunity for exemption from the payment of law enforcement, fire/rescue services, transportation, school, and parks & recreation impact fees (collectively, "County Impact Fees") for certain affordable housing projects; and

WHEREAS, the County supports the exemption of all or a portion of County Impact Fees, and the School Board supports the exemption of all or a portion of school impact fees for the purpose of providing affordable rental units for low to extremely low-income Orange County, Florida residents.

NOW, **THEREFORE**, in consideration of the mutual covenants and conditions contained herein, the parties agree as follows:

Section 1. Recitals. The above recitals are true and correct and are incorporated herein as a material part of this Agreement.

Section 2. Definitions. In construing this Agreement, the following words, phrases, and terms shall have the following meanings, unless the context requires otherwise:

- A. Affordable shall be defined as a rental development in which a minimum of twenty percent (20%) of the units must be rented to a household whose annual income does not exceed fifty percent (50%) of the area median income or forty percent (40%) of the units must be rented to a household whose annual income does not exceed sixty percent (60%) of the area median income or income averaging whereby the average income of all units is not to exceed 60% area median income. For purposes of calculating average income, no unit shall exceed 80% of the area median income of the Orlando Metropolitan Statistical Area.
- B. Affordable Units shall be defined as those rental units described in Section 3 hereof.
- C. Orlando Metropolitan Statistical Area ("MSA") shall include the counties of Orange, Lake, Seminole, and Osceola in the State of Florida as well as the municipalities within their respective jurisdictions.
- D. Senior Housing shall be defined for purposes of this Agreement as housing that prohibits permanent residence (longer than 90 days) by persons under the age of eighteen (18) by recorded deed restriction, recorded declaration of covenants and restrictions, recorded plat restrictions, or other restrictions provided by law, and which qualifies as one of the three (3) types of communities designed for older persons as "housing for older persons" in the Housing for Older Persons Act, 42 U.S.C. sec. 3607(b).

Section 3. Scope of Project.

The Project shall consist of three hundred (300) multi-family units. Specifically, of the total 300 units, 91 units shall be rented to households earning up to 50% AMI, 134 units shall be rented to households earning up to 60% AMI, 59 units shall be rented to households earning up to 70% AMI, and 16 units shall be rented to households earning up to 80% AMI; provided, however, the Owner may alter the foregoing unit mix, so long as the average income of the Project's residential tenants income is no greater than 60% AMI, and a minimum of 30% of the total units (90 units) must not exceed 50% AMI. To the extent permitted by all applicable governing law, Owner will give priority consideration to Orange County Public School employees for up to ten (10) housing units based on the applicant's ability to meet eligibility standards and requirements. This obligation shall not be considered to supersede Owner's existing obligations relative to the units for which they have financial or regulatory responsibility.

<u>Section 4.</u> <u>Exemption of Payment of Law Enforcement, Fire/Rescue Services, Transportation, School, and Parks and Recreation Impact Fees</u>

The Owner shall make payment of all law enforcement, fire/rescue, transportation, school, parks and recreation impact fees, and sewer and water connection fees upon submittal of their building permit application in accordance with the applicable provisions of Chapter 23, Impact Fees, Orange County Code.

A. Section 23-32 (h) of Article II, Chapter 23, Orange County Code, provides that the payment of all or a portion of Law Enforcement Impact Fees may be exempted for housing that meets or exceeds the definition of "affordable" pursuant to Section 163.31801(11), Florida Statutes, 2023, provided the level and duration of such affordability is documented to the County's satisfaction prior to the granting of any impact fee exemption.

- B. Section 23-62 (h) of Article III, Chapter 23, Orange County Code, provides that the payment of all or a portion of Fire/Rescue Services Impact Fees may be exempted for housing that meets or exceeds the definition of "affordable" pursuant to Section 163.31801(11), Florida Statutes, 2023, provided the level and duration of such affordability is documented to the County's satisfaction prior to the granting of any impact fee exemption.
- C. Section 23-98 (a)(11) of Article IV, Chapter 23, Orange County Code, provides that the payment of Transportation Impact Fees may be exempted for housing that meets or exceeds the definition of "affordable" pursuant to Section 163.31801(11), Florida Statutes, 2023, provided the level and duration of such affordability is documented to the County's satisfaction prior to the granting of any impact fee exemption.
- D. Section 23-161 (b) of Article V, Chapter 23, Orange County Code, provides that the payment of all or a portion of School Impact Fees may be exempted for housing that meets or exceeds the definition of "affordable" pursuant to Section 163.31801(11), Florida Statutes, 2023, provided the level and duration of such affordability is documented to the County's satisfaction prior to the granting of any impact fee exemption.
- E. Section 23-183 (g) of Article VI, Chapter 23, Orange County Code, provides that the payment of all or a portion of Parks and Recreation Impact Fees may be exempted for housing that meets or exceeds the definition of "affordable" pursuant to Section 163.31801(11), Florida Statutes, 2023, provided the level and duration or such affordability is documented to the County's satisfaction prior to the granting of any impact fee exemption.
- F. Upon execution of this Agreement, and assuming continued compliance with the terms hereof, the Developer shall have documented the affordability of the Project to the County's satisfaction; provided, however, that only those units defined as Affordable Units hereunder shall be entitled to an exemption from County Impact Fees. The total amount of County Impact Fees exempted under this agreement is Four Million Two Hundred Fifty-One Thousand Nine Hundred Ninety-Three Dollars (\$4,251,993.00); of that total the Impact Fees are broken down as follows:
 - i. Law Enforcement Impact Fee Sixty-Two Thousand Seven Hundred Dollars (\$62,700);
 - ii. **Fire/Rescue Services Impact Fee** Seventy-Seven Thousand Four Hundred Dollars (\$77,400):
 - iii. **Transportation Impact Fee** One Million Six Hundred Eighty-One Thousand Five Hundred Ninety-Three Dollars (\$1,681,593);
 - iv. **School Impact Fee** Two Million Twenty-Five Thousand Three Hundred Dollars (\$2,025,300); and
 - v. **Parks and Recreation Impact Fee** Four Hundred Five Thousand Dollars (\$405,000).

Section 5. Restrictive Covenant.

A. The Developer acknowledges that this Agreement creates a restrictive covenant and that such covenant shall run with the Property.

B. The Developer, its successors and assigns shall utilize the Property for the rental of three hundred (300) multi-family housing units. In order to be deemed affordable, one hundred percent (100%) of the units shall be rented only to those households whose income does not exceed an average of sixty percent (60%) of the MSA median income. Rent levels of the 300 units shall be in accordance with Section 7 of this Agreement, for a period of twenty (20) years from the date of issuance of the first certificate of occupancy for the Project Affordability Period. Provided further, however, that Developer's construction loan lender, permanent loan lender, or any subsequent mortgage shall, at its option, have the right to foreclose on the Property with this restrictive covenant in place or, in the alternative, to pay the County, the principal amount of Four Million Two Hundred Fifty-One Thousand Nine Hundred Ninety-Three Dollars (\$4,251,993.00) in order to obtain from the County a release of the restrictive covenant provisions as set forth herein. Developer's construction loan lender, permanent loan lender or other senior lender shall pay for the cost of recording any such release and any other expenses incident thereto.

Section 6. Income Verification.

- A. The Developer shall verify the household income of the occupants of the Affordable Units prior to the initial occupancy of such units, and thereafter Developer shall do so in accordance with FHFC requirements for 100% Affordable projects. Developer shall provide to the County a copy of FHFC's Annual Owner's Certificate of Housing Credit Program Compliance (form AOC-1) (Exhibit "B") annually.
- B. The Developer shall maintain complete and accurate records of the income for each of the qualifying occupants and the rents charged for the Affordable Units. All records shall be maintained in accordance with Chapter 67-37, Florida Administrative Code. The Developer shall permit any duly authorized representative of the County to inspect the books and records upon reasonable notice.
- C. The Developer shall furnish to the County's Housing and Community Development Division an Annual Report demonstrating all Affordable Units are in compliance with this Agreement. Similar reports required by Florida Housing Finance Corporation may be used to satisfy this requirement. Copies shall be submitted on annual basis subsequent to the issuance of the first certificate of occupancy for the Project.

Section 7. Rents, Lease Provisions, and Administration.

- A. The Developer agrees that the initial gross rents charged for the Affordable Units shall comply with the gross rent restrictions established by the Florida Housing Finance Corporation or the HUD rent limits, whichever is more restrictive, adjusted for family size and number of bedrooms.
- B. The Developer may, for good cause, refuse to rent the Affordable Units to individuals or families who otherwise meet the income and eligibility guidelines set forth herein. Good cause may include, but shall not be limited to, the failure of the applicant to comply with the terms and conditions of past rental agreements.
- C. For purposes of complying with the requirements of this Agreement, if the income of an individual or family renting an Affordable Unit initially meets the applicable income limitation at the commencement of occupancy of the unit, the income of such individual or family shall be treated as continuing to not exceed the applicable income limits so long as

the rent charged for such Affordable Unit remains in accordance with the gross rent restrictions established by the Florida Housing Finance Corporation and Section 7 of this Agreement. The preceding sentence shall cease to apply to any individual or family whose income, as of the most recent determination, exceeds one hundred forty percent (140%) of the applicable income limit, if after such determination, but before the next income determination, any set-aside affordable unit of comparable or smaller size in the Project is occupied by a new resident whose income exceeds the applicable income limit for a very low or low income tenants as defined in this Agreement.

- D. Developer shall not be deemed to have breached this Agreement if in verifying the household income of the occupants of the Affordable Units, Developer (i) has relied in good faith upon information supplied to Developer by the occupant; (ii) has no reason to believe such information is false; and (iii) shall have complied with all requirements of this Agreement with respect to verification of household income.
- E. The Developer or its management company shall obtain a certification of income for each prospective tenant prior to admission to the Project. Source documentation for each adult household member shall be obtained to support income claims. The form of certification shall be as required by the Florida Housing Finance Corporation. Should the annual income recertification of such households result in non-compliance with income occupancy requirements, the next available unit must be rented to a qualifying household in order to ensure continuing compliance of the Project and the preceding sentence shall not apply for 100% Affordable projects.
- F. The Developer shall not discriminate against any person or family on the grounds of race, color, national origin, religion, familial status, sex, sexual orientation, or disability. The Developer shall comply with the applicable provisions of the Human Rights Ordinance, Chapter 22 of the Orange County Code, including, but not limited to, the Fair Housing provisions contained in Article IV, thereof, all as may be amended from time to time. The Developer shall abide by the following:
 - 1. The Developer shall provide rental information and attract eligible persons in the housing market area without regard to race, color, national origin, religion, sex, sexual orientation or disability.
 - 2. The Developer shall employ the Equal Housing Opportunity slogan, logo or statement in all solicitations for tenants and posters with the fair housing logo will be prominently displayed at the Project.
 - 3. The Developer shall maintain records of its affirmative marketing efforts and keep them available for review by the County's Housing and Community Development Division staff.
 - 4. The Developer shall assess the success of its affirmative action efforts and when applicable, undertake all necessary corrective actions as mandated by the County, when affirmative marketing requirements are not met.
- G. The Developer shall not evict or terminate the tenancy of any tenant of any unit within the Project other than for good cause and shall not increase the gross rent with respect to any Affordable Unit in excess of the amount allowed herein.

- H. Upon receipt of the first certificate of occupancy, the Developer shall provide notice to the County that they have received their certificate of occupancy.
- I. Notwithstanding anything contained herein to the contrary, in the event that the requirements set forth in Section 7 shall in any manner conflict with the provisions of Section 42 of the Internal Revenue Code of 1986, as may be amended from time to time, the provisions of the Internal Revenue Code shall control.

Section 8. Default; Remedies.

- A. If the Developer breaches any provision set forth in this Agreement, other than the affordability levels contained in Section 5 and the rental requirements contained in Section 7, the Developer shall cure the breach within thirty (30) days of receiving notice of such breach. In the event that the Developer is unable to cure the breach within the allotted thirty (30) days, the Developer shall request an extension of time not to exceed ninety (90) days. Any such request for extension shall be made in writing and shall be submitted to the County within the first thirty (30) days' time period. In such instances where the Developer is unable to correct the breach within the allotted thirty (30) day time period, the Developer shall commence such correction(s) within the ninety (90) days, and thereafter diligently pursue the same to completion within such period. In the event that the Developer fails to comply with the requirements of this Section, the Developer shall pay to the County the principal amount of Four Million Two Hundred Fifty-One Thousand Nine Hundred Ninety-Three Dollars (\$4,251,993.00), which is equal to the total sum of County Impact Fees exempted pursuant to Section 4, hereof. Upon full repayment by the Developer to the County of the total sum of the exempted impact fees, this Agreement shall become null and void and shall automatically terminate.
- B. If the Developer rents Affordable Units to individuals or families whose income is not in accordance with the affordability level provided for in Section 5 of this Agreement or rents any such unit above the applicable rental rate required in Section 7.A. such that the Project no longer qualifies as a qualified low-income housing project under Section 42 of the Internal Revenue code, the Developer shall be deemed to be in default of this Agreement resulting in the disqualification of the Affordable Units. Upon the disqualification of any Affordable Unit(s) by Orange County, Developer shall pay to the County the principal amount of Four Million Two Hundred Fifty-One Thousand Nine Hundred Ninety-Three Dollars (\$4,251,993.00), which is equal to the total sum of County Impact Fees exempted pursuant to Section 4, hereof. Upon full repayment by the Developer to the County of the total sum of the exempted County Impact Fees, this Agreement shall become null and void and shall automatically terminate.
- C. Notwithstanding the foregoing, the construction loan lender, permanent loan lender or the other senior lender shall have the right, but not the obligation, to cure any default and the parties hereto agree that any cure of any default made or tendered by the construction loan lender, permanent loan lender or other senior lender shall be deemed to be a cure by the Developer and shall be accepted or rejected as if made or tendered by the Developer.
- D. In addition to any other remedies contained herein, in the event of a breach of any material term of this Agreement, the County may avail itself of any remedy available at law or equity.

Section 9. Foreclosure.

- A. If the Developer's construction loan lender, permanent loan lender, or any other senior lender (other than HUD) forecloses on the Property, such lender or subsequent mortgagee shall, at its option, have the right to foreclose with the restrictive covenant contained in Section 5 in place or, in the alternative, pay the County the principal amount of Four Million Two Hundred Fifty-One Thousand Nine Hundred Ninety-Three Dollars (\$4,251,993.00) in order to obtain from the County a release of the restrictive covenant provision contained herein.
- B. Developer 's construction loan lender, permanent loan lender, or any other senior lender (other than HUD), shall pay for the cost of recording any such release and any other expenses incident thereto. To the extent required by law, the rights, duties, and obligations in this Agreement shall be subordinate to the provisions of the first mortgage.

<u>Section 10.</u> <u>Sale or Transfer of the Project or any Building.</u> The Developer shall not sell, exchange, assign, convey, transfer or otherwise dispose of the Property, the Project, or any building in the Project without prior written notice to the County. The restrictions set forth in this Section 10 shall not be applicable to any transfer pursuant to or in lieu of a foreclosure or any exercise of remedies pursuant to the provisions of the first mortgage.

<u>Section 11.</u> <u>Waiver of Breach.</u> Waiver of breach of one covenant or condition of this Agreement is not a waiver of breach of other covenants and conditions of this Agreement, or of a subsequent breach of the waived covenants or conditions.

<u>Section 12.</u> <u>Applicable Law.</u> The laws of the State of Florida shall govern the interpretation and enforcement of this Agreement, any and all legal action necessary to enforce the provisions of this Agreement will be held in Orange County, Florida. Venue for any litigation involving this Agreement shall be the Circuit Court in and for Orange County, Florida.

Section 13. Notices. Any notices required or allowed hereunder shall be in writing and shall be delivered to the addresses shown below or to such other addresses that the parties may provide to one another in accordance herewith. Such notices and other communications shall be given by any of the following means: (a) personal service; (b) national express air courier, provided such courier maintains written verification of actual delivery; (c) facsimile; or (d) U.S. Mail, Certified, Return Receipt. Any notice or other communication given by the means described in subsection (a) or (b) above shall be deemed effective upon the date of receipt or the date of refusal to accept delivery by the party to whom such notice or other communication has been sent. Any notice or other communication given by the means described in subsection (c) above shall be deemed effective the date on which the facsimile transmission occurs or if such date is not a business day on the business day immediately following the date on which the facsimile transmission occurs, any party may change said address by giving the other parties hereto notice of such change of address in accordance with the foregoing provisions.

COUNTY: Orange County

Housing and Community Development Division

Attn: Manager

525 East South Street Orlando, Florida 32801 COPY: County Administrator

Orange County Administration 201 S. Rosalind Avenue, 5th Floor

Orlando, Florida 32801

COPY: Email: lris.Harkonen@ocfl.net

Email: Nathan.Phillips@ocfl.net

SCHOOL BOARD: School Board of Orange County Florida

Attn: Superintendent 445 West Amelia Street Orlando, Florida 32801

COPY: Orange County Public Schools

Attn: Facilities Planning Department 6501 Magic Way, Building 200

Orlando, FL 32809

DEVELOPER: Apopka Leased Housing Associates I, LLLP; and

Apopka Leased Housing Associates I, LLC 2905 Northwest Boulevard, Suite 150

Plymouth, Minnesota 55441

Attn: Devon Quist

COPY: Winthrop & Weinstine, P.A.

225 South 6th Street, #3500 Minneapolis, MN 55402 Attn: John D. Nolde, Esq.

GUARANTOR: Dominium Holdings I, LLC; and

Dominium Holdings II, LLC

c/o Dominium Development and Acquisition, LLC

2905 Northwest Boulevard, Suite 150

Plymouth, Minnesota 55441 Attn: Mark S. Moorhouse

COPY: Winthrop & Weinstine, P.A.

225 South 6th Street, #3500 Minneapolis, MN 55402 Attn: John D. Nolde, Esq.

POLARIS: Polaris Holdings I, LLC

c/o Dominium Development and Acquisition, LLC

2905 Northwest Boulevard, Suite 150

Plymouth, Minnesota 55441 Attn: Mark S. Moorhouse

COPY: Winthrop & Weinstine, P.A.

225 South 6th Street, #3500 Minneapolis, MN 55402 Attn: John D. Nolde, Esq.

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PROPERTY MANAGER: Dominium Holdings I, LLC

c/o Dominium Development and Acquisition, LLC

2905 Northwest Boulevard, Suite 150

Plymouth, Minnesota 55441 Attn: Mark S. Moorhouse

COPY: Winthrop & Weinstine, P.A.

225 South 6th Street, #3500 Minneapolis, MN 55402 Attn: John D. Nolde, Esq.

<u>Section 14.</u> <u>Incorporation of County Policies.</u> This Agreement shall be read in conjunction with and be subject to all applicable County regulations, policies, resolutions, and ordinances; such County regulations, policies, resolutions, and ordinances are incorporated herein by reference.

Section 15. <u>Termination of Approvals.</u> The County shall, in its sole discretion, have the right to terminate all approvals and acceptances granted by this Agreement in the event Developer fails to comply with any of the terms and conditions of this Agreement. All approvals granted by this Agreement are conditioned upon the continued compliance with the terms of this Agreement as well as the payment of the applicable impact fees at the appropriate time, including the payment of County Impact Fees as outlined in Section 4 hereof.

<u>Section 16.</u> <u>Disclaimer of Third-Party Beneficiaries.</u> This Agreement is solely for the benefit of the County and the Developer and no right or cause of action shall accrue to or for the benefit of any third party.

<u>Section 17.</u> <u>Assignment.</u> The County shall have the right to assign or transfer this Agreement in whole or in part to any properly authorized commission, authority, or other public agency empowered by law to serve the unincorporated area of Orange County, Florida. The Developer shall not assign, sell, bargain, convey or transfer its interest in this Agreement without the prior written consent of the County.

<u>Section 18.</u> Recordation of the Agreement. The parties hereto agree that a fully executed original of this Agreement shall be recorded, at Developer's expense, in the Public Records of Orange County, Florida. The obligations imposed in this Agreement shall be deemed a restrictive covenant which shall run with the Property and shall be binding upon Developer's successors and assigns. The County or any successor agency or entity will, from time to time and upon the request of the Developer, execute and deliver estoppel letters affirming the status of this Agreement.

<u>Section 19.</u> <u>Severability.</u> If any sentence, phrase, paragraph, provision, or portion of this Agreement is found invalid or unenforceable by a court of competent jurisdiction, such portion shall be considered an independent provision and the finding shall have no effect on the validity or the balance of this Agreement.

<u>Section 20.</u> <u>Entire Agreement and Modification.</u> This instrument constitutes the entire agreement between the parties and supersedes all previous discussions, understandings and agreements relating to the matters set forth herein. Any changes to this Agreement shall be made in writing and approved and executed by the authorized representatives of the respective parties.

- <u>Section 21.</u> <u>No Partnership or Agency.</u> Nothing in this Agreement is intended to, or shall be construed in any manner, as creating or establishing the relations of principal/agent, employer/employee, or joint venture partnership between the parties.
- <u>Section 22.</u> <u>Land Use Approvals.</u> This Agreement shall not be construed as granting, assuring, or in any way indicating any future grant of any land use, zoning, or density approvals, development approvals, permissions, or rights with respect to the Property.
- <u>Section 23.</u> <u>Effective Date; Term.</u> This Agreement shall become effective upon the date of full execution by the authorized representatives of the Developer, the County, and the School Board, and, except as otherwise set forth in Section 8 hereof, shall terminate twenty (20) years from the date of issuance of the first certificate of occupancy for the Project.
- **Section 24.** Headings. The headings of the sections, paragraphs and subdivisions of this Agreement are for the convenience of reference only and shall not limit or otherwise affect any of the terms hereof.
- <u>Section 25.</u> <u>Counterpart Signatures.</u> This Agreement may be executed in one or more counterparts, all of which shall constitute, collectively, one and the same instrument.

(SIGNATURE PAGES TO FOLLOW)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates set forth below.

	"COUNTY"
	000111
	ORANGE COUNTY, FLORIDA By: Orange County Board of County Commissioners
	BY:
	Jerry L. Demings
	Orange County Mayor
	Date:
ATTEST: Phil Diamond, CPA, County Compt As Clerk of the Board of County Commissions	
BY:	<u> </u>
Deputy Clerk	

(ADDITIONAL SIGNATURE PAGES TO FOLLOW)

"SCHOOL BOARD"

Signed and sealed in the presence of:	THE SCHOOL BOARD OF ORANGE COUNTY, FLORIDA, a body corporate and political subdivision of the State of Florida
Print Name:Address:	By: Teresa Jacobs, Chair
Print Name:Address:	Date:
STATE OF FLORIDA) s.s.: COUNTY OF ORANGE)	
online notarization, this day of Board of Orange County, Florida; a body of	ed before be by means of [] physical presence or [], 20 by Teresa Jacobs, Chair of The School orporate and political subdivision of the State of Florida,] is personally known to me or [] had produced entification) as identification.
	NOTARY PUBLIC OF FLORIDA
AFFIX NOTARY STAMP	Print Name: Commission No: Expires:
ALLIA NOTANT STAME	LAPIIGS

(ADDITIONAL SIGNATURE PAGES TO FOLLOW)

Signed and sealed in the presence of:	THE SCHOOL BOARD OF ORANGE COUNTY, FLORIDA, a body corporate and political subdivision of the State of Florida				
Print Name:Address:	Attest: Maria Vazquez, Ed.D., as its Superintendent				
Print Name:Address:	Date:				
notarization, this day of The School Board of Orange County, Florida; of Florida, on behalf of The School Board, where the school Board is the school Board is the school Board in	pefore be by means of [] physical presence or [] online _, 20 by Maria Vazquez, Ed.D. as Superintendent of a body corporate and political subdivision of the State ho [] is personally known to me or [] had produced ification) as identification.				
AFFIX NOTARY STAMP	NOTARY PUBLIC OF FLORIDA Print Name: Commission No: Expires:				
Reviewed and approved by Orange County Public School's Chief Facilities Officer	Approved as to form and legality by legal counsel to The School Board of Orange County, Florida, exclusively for its use and reliance.				
Chief Facilities Officer	Jad M. Brewer, Esq.				
Date:, 20	Date:, 20				

"DEVELOPER"

APOPKA LEASED HOUSING ASSOCIATES I, LLLP, a Florida limited liability limited partnership

By: Apopka Leased Housing Associates I, LLC, a Minnesota limited liability company Its: General Partner

Name: Devon M. Quist Title: Vice President

 STATE OF: Georgia
)

) SS

 COUNTY OF: Fulton
)

The foregoing instrument was acknowledged before me, a Notary Public, by means of △ physical presence or □ online notarization this <u>19</u> day of February, 2025, by Devon M. Quist, as vice president of Apopka Leased Housing Associates I, LLC, a Minnesota limited liability company the general partner of Apopka Leased Housing Associates I, LLLP, a Florida limited liability limited partnership, on behalf of said limited liability limited partnership, who is:

Personally known to me
□ Produced identification. ID Type:
N/A
Signature Notary Public
Print, Type/Stamp Name of Notary

Farangiz Asadulla
NOTARY PUBLIC
Fulton County, GEORGIA
My Commission Expires 09/13/2025

EXHIBIT A

OF THE PROPERTY

Address(es): 1130 Spring Lane, Apopka, FL 32712

PID: 06-21-28-7172-05-050

Legal Description:

LOT 1

A PARCEL OF LAND SITUATED IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 20 SOUTH, RANGE 28 EAST, ORANGE COUNTY, FLORIDA, SAID LANDS BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE WEST 1/4 CORNER OF SECTION 31, TOWNSHIP 20 SOUTH, RANGE 28 EAST, ORANGE COUNTY, FLORIDA, THENCE SOUTH 02°14'22" EAST, ALONG THE WEST LINE OF THE SOUTH 1/2 OF SAID SECTION 31, A DISTANCE OF 681.31 FEET: THENCE NORTH 87°48'54" EAST, A DISTANCE OF 610.64 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF PLYMOUTH SORRENTO ROAD, THENCE DEPARTING SAID WEST RIGHT OF WAY LINE, NORTH 87°12'22" EAST, A DISTANCE OF 60.00 FEET TO A POINT LYING ON THE EAST RIGHT OF WAY LINE OF PLYMOUTH SORRENTO ROAD, ACCORDING TO THE 10 FOOT WIDE RIGHT OF WAY DEDICATION AS DESCRIBED IN DEED BOOK 410, PAGE 344, OF SAID PUBLIC RECORDS. SAID POINT ALSO LYING ON THE NORTH LINE OF LOT 5. BLOCK E. MAP OF PLYMOUTH, AS RECORDED IN PLAT BOOK "B", PAGE 17, OF THE PUBLIC RECORDS OF ORANGE COUNTY; THENCE NORTH 89°28'38" EAST, ALONG THE NORTH LINE OF SAID LOT 5, BLOCK E, A DISTANCE OF 30.02 FEET, TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 89°28'38" EAST, ALONG THE NORTH LINE OF SAID LOT 5, BLOCK E, A DISTANCE OF 586.49 FEET; THENCE SOUTH 0°31'23" EAST, A DISTANCE OF 28.48 FEET; THENCE SOUTH 7°44'09" WEST, A DISTANCE OF 20.00; THENCE SOUTH 82°15'55" EAST, A DISTANCE OF 100.73 FEET; THENCE NORTH 89°54'41" EAST, A DISTANCE OF 71.14 FEET; THENCE SOUTH 0°06'42" EAST, A DISTANCE OF 407.01 FEET; THENCE NORTH 89°58'13" WEST, A DISTANCE OF 733.17 FEET; THENCE NORTH 02°47'40" WEST, A DISTANCE OF 463.57 FEET TO THE POINT OF BEGINNING.

THE ABOVE DESCRIBED LANDS CONTAIN 7.774 ACRES, MORE OR LESS.

LOT 2

A PARCEL OF LAND SITUATED IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 20 SOUTH, RANGE 28 EAST, ORANGE COUNTY, FLORIDA, SAID LANDS BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE WEST 1/4 CORNER OF SECTION 31, TOWNSHIP 20 SOUTH, RANGE 28 EAST, ORANGE COUNTY, FLORIDA, THENCE SOUTH 02°14'22" EAST, ALONG THE WEST LINE OF THE SOUTH 1/2 OF SAID SECTION 31, A DISTANCE OF 681.31 FEET; THENCE NORTH 87°48'54" EAST, A DISTANCE OF 610.64 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF PLYMOUTH SORRENTO ROAD, THENCE DEPARTING SAID WEST RIGHT OF WAY LINE, NORTH 87°12'22" EAST, A DISTANCE OF 60.00 FEET TO A POINT LYING ON THE EAST RIGHT OF WAY LINE OF PLYMOUTH SORRENTO ROAD, ACCORDING TO THE 10 FOOT WIDE RIGHT OF WAY DEDICATION AS DESCRIBED IN DEED BOOK 410, PAGE 344, OF SAID PUBLIC RECORDS, SAID POINT ALSO LYING ON THE NORTH LINE OF LOT 5, BLOCK E, MAP OF PLYMOUTH, AS RECORDED IN PLAT BOOK "B", PAGE 17, OF THE PUBLIC RECORDS OF ORANGE COUNTY; THENCE NORTH 89°28'38" EAST, ALONG THE NORTH LINE OF SAID LOT

5, BLOCK E, A DISTANCE OF 30.02 FEET; THENCE SOUTH 02°47'40" EAST, A DISTANCE OF 527.65 FEET TO THE **POINT OF BEGINNING**; THENCE CONTINUE SOUTH 02°47'40" EAST, A DISTANCE OF 480.15 FEET TO A POINT ON THE SOUTH LINE OF LOT 1, BLOCK D, MAP OF PLYMOUTH, AS RECORDED IN PLAT BOOK "B", PAGE 17, OF THE PUBLIC RECORDS OF ORANGE COUNTY; THENCE SOUTH 89°49'27" EAST,

ALONG SAID SOUTH LINE, A DISTANCE OF 245.57 FEET; THENCE NORTH 0°00'00" EAST, A DISTANCE OF 71.34 FEET; THENCE NORTH 89°57'06" EAST, A DISTANCE OF 461.55 FEET; THENCE NORTH 0°03'16" WEST, A DISTANCE OF 408.23 FEET; THENCE NORTH 89°58'13" WEST, A DISTANCE OF 730.15 FEET TO THE **POINT OF BEGINNING.**

THE ABOVE DESCRIBED LANDS CONTAIN 7.161 ACRES, MORE OR LESS.

CERTIFICATE (AOC) OF HOUSING CREDIT PROGRAM COMPLIANCE

To: Florida Housing Finance Corporation

Attention: Compliance Department 227 North Bronough Street, Suite 5000

Tallahassee, FL 32301-1329

Compliance.Reporting@floridahousing.org

CC: Orange County Housing & Community

Development Division

525 E. South Street Orlando, FL 32801 Housing@ocfl.net

Certific	cation Dates:	From:		Through:			
Property Name: Project No:					o:		
Property Address:				City:			ZIP:
TAX ID	# of Ownershi	p Entity:					
At	_	as been placed in Ser	vice but owner elects to begin credit propriate box, and proceed to page 2		= :		
The und	ersigned						on behalf of
					(the	"Owner"), hereby cer	tifies that:
1.	20 - 50 tes	t under Section 42 t under Section 42	equirements of: (check one) (g)(1)(A) of the Code (g)(1)(B) of the Code sewed" projects under Section 42	(g)(4) and	142(d)(4)(B)	of the Code	
2.		no change in the a	pplicable fraction (as defined in CHANGE	Section 42	?(c)(1)(B) of th	ne Code) for any buildi	ing in the project:
	If "Change", list o	on page 3 the app	licable fraction to be reported to	the IRS fo	r <u>each buildin</u>	ı <u>g</u> in the project for th	e certification year.
3.	their initial occup support the certi	pancy; and has rec fication, or the ow	ncome Certification from each lo reived an annual Tenant Income (yner has a recertification waiver l t, of Subparagraph (A) of IRC sec	Certification etter from	on from each l n the IRS in go	low-income resident a	and documentation to
4.	Each low-income	unit in the projec	t has been rent-restricted under	Section 42	2(g)(2) of the	Code:	
5.		come units in the project are and have been for use by the general public (as defined in 26 CFR 1.42-9) and are used on a non-basis (except for transitional housing for the homeless provided under Section 42 (i)(3)(B)(iii) of the Code):					
6.	includes an adve	rse final decision b	the Fair Housing Act, 42 U.S.C 36 by the Secretary of Housing and U or local fair housing agency, 42 U	Jrban Dev	elopment (HL	JD), 24 CFR 180.680, a	an adverse final decision
	☐ NO F	INDING	FINDING				
7.	habitability stand	dards), and the sta	has been suitable for occupancy, te or local government unit resp come unit in the project:	_			•
	YES If "No", state nat of correction.	ture of violation o	NO n page 3 and attach a copy of the	violation	report as requ	uired by 26 CFR 1.42-!	5 and any documentation

Form AOC-1; Revised 1-2009

EXHIBIT B

Appendix Y – Housing Credit Annual Owner's Certification, Form AOC-1

8.	There has been no change in the eligible basis (as defined in Section 42(d) of the Code) of any building in the project since last certification submission:					
		NO CHANGE		CHANGE		
	formerly p		or the	e project owner has receive		e commercial space, a fee is now charged for a tenant facility I federal subsidies with respect to the project which had not been
9.	other recr	eational facilities, parkings in the buildings:		s, washer/dryer hookups, a		of the Code of any building in the project, such as swimming pools, and appliances were provided on a comparable basis without charge to
	Ш	YES	Ш	NO		
10.	next availa	able unit of comparable of a qualifying income:		aller size to tenants having a		easonable attempts were or are being made to rent that unit or the qualifying income before any units were or will be rented to tenants
	Ш	YES	Ш	NO		
11.	If the income of tenants of a low-income unit in any building increased above the limit allowed in Section 42(g)(2)(D)(ii) of the Code, the next available unit of comparable or smaller size in that building was or will be rented to residents having a qualifying income:					
		YES		NO		
12.	An extended low-income housing commitment as described in section 42(h)(6) was in effect. Owner has not refused to lease a unit to an applicant based solely on their status as a holder of a voucher under Section 8 of the United States Housing Act of 1937, 42 U.S.C. 1437f; and the project otherwise meets the provisions, including any special provisions, as outlined in the extended low-income housing commitment:					
		YES		NO		N/A
13.	organizati		(5) of	the code and its non-profit	t ent	e ceiling set-aside for a project involving "qualified non-profit entity materially participated in the operation of the development
14.	There has	been no change in the o	wners	hip or management of the	proi	roject:
		NO CHANGE	П	CHANGE		
	If "Change		一 iling tl		r ma	management of the project.
	If "Change", complete page 3 detailing the changes in ownership or management of the project.					
Note: Failure to complete this form in its entirety will result in noncompliance with program requirements. In addition, any individual other than an owner or general partner of the project with legal signatory authority is not permitted to sign this form.						
The project is otherwise in compliance with the Code, including any Treasury Regulations, the applicable State Allocation Plan, and all other applicable laws, rules and regulations. This Certification and any attachments are made UNDER PENALTY OF PERJURY.						
LINALI	I OI I LIV	, o. (.				
Signatur	e:					_
Printed I	Name:					
Title:						
Date:						(Ownership Entity)
Date:						

EXPLANATION IF ANY PART OF QUESTIONS 1 - 14 ANSWERED "NO", "CHANGE" OR "FINDING"

CHANGES IN OWNERSHIP OR MANAGEMENT

(to be completed ONLY if "CHANGE" marked for question 14 above)

Question #	Explanation	TRANSFER OF OWNERSHIP			
		Date of Change:			
		Taxpayer ID Number:			
		Owner Entity Legal Name:			
		General Partnership Name:			
		Status of Partnership (LLC, etc):			
		CHANGE IN OWNER CONTACT			
		Date of Change:			
		Owner Contact Person Name:			
		Owner Contact Person shall be someone with legal signatory authority on behalf of the owner entity.			
		Owner Contact Address:			
		Owner Contact City, State, ZIP:			
		Owner Contact Phone:			
		Owner Contact Fax:			
		Owner Contact Email:			
		CHANGE IN MANAGEMENT CONTACT			
		Date of Change:			
		Management Co. Name:			
		Management Co. Address:			
		Management Co. City, State, ZIP:			
		Management Co. Contact Person:			
		Management Co. Contact Phone:			
		Management Co. Contact Fax:			
		Management Co. Contact Email:			

Form AOC-1; Revised 1-2009 **19**