



Interoffice Memorandum

AGENDA ITEM

August 20, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Kurt Petersen, Manager, Office of Management and Budget *K.P.*

SUBJECT: Consent Agenda Item for September 10, 2019
Disbursement of Administrative Funds to Orange Blossom
Trail Development Board from Orange County CRA

On July 15, 2019, the Orange County Community Redevelopment Agency (CRA) Board approved the Orange County CRA, commonly referred to as the Orange Blossom Trail CRA, budget resolution and proposed FY 2019-20 budget. The Orange Blossom Trail Development Board requires an advance payment of \$150,000 for administrative expenses from the Orange County CRA for FY 2019-20 to continue its normal operations until the full incremental tax revenue is received by December 2019.

ACTION REQUESTED: Approval to disburse \$150,000 to the Orange Blossom Trail Development Board by October 4, 2019 for administration in order to maintain normal operations for the first quarter of a fiscal year 2019-20.

KP/TR/vh

c: County Administrator
Clerk of the Board of County Commissioners
Grants
Finance
File