



INTEROFFICE MEMORANDUM

September 10, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Christopher R. Testerman, AICP, Deputy County Administrator

A handwritten signature in black ink, appearing to read "Chris", is written over the name Christopher R. Testerman.

SUBJECT: Work Session – September 24, 2019
Community Redevelopment Areas

Over the last couple of years, the County has received inquiries from our municipalities to modify or expand existing Community Redevelopment Areas (CRAs) or to create new ones. The basic purpose of a CRA is to facilitate the redevelopment of blighted areas through the use of tax increment financing. There are currently 14 CRAs in the County, and in 2019, the County's payment to the associated Community Redevelopment Agencies was \$44.5M. Because of these recent inquiries, staff believes it would be beneficial to provide an overview of CRAs to the board.

During the work session, staff will provide a history and overview of CRA approvals to date in Orange County; the legal and procedural requirements for approving and amending CRAs; the financial implications and potential issues associated with CRAs; and potential guidelines for reviewing future requests related to CRAs.

This item is for informational purposes only. No action is being requested.

c: Byron W. Brooks, AICP, County Administrator