



Interoffice Memorandum

March 4, 2024

To: Mayor Jerry L. Demings
-AND-
County Commissioners

From: Carrie Mathes, CFCM, NIGP-CPP, CPPO, C.P.M, Manager II, Procurement Division

Contact: John Petrelli, Director, Risk Management Division
407-836-9640

Subject: Approval to Purchase All Lines of Commercial Insurance Coverage

ACTION REQUESTED:

Approval to Purchase Renewals of All Lines of Commercial Insurance Coverage, with Authur J. Gallagher Risk Management Services, Inc., for premiums not-to-exceed \$8,487,300.

Table with 2 columns: Insurance Line Item and Amount. Includes items like Commercial Property including Equipment Breakdown, Inland Marine and Stand-Alone Terrorism (\$7,000,000), Excess Public Entity Liability (\$ 557,000), etc., totaling \$8,487,300.

- * The premium for the Neighborhood Services grant policy is paid from the General Fund
** The premium for the unmanned aviation policy is paid from Fund 1009
*** The premiums for the Corrections AD&D policies are paid from the General Fund

PROCUREMENT:

This approval will facilitate the purchase of renewal policies of all-lines of commercial insurance for the Board of County Commissioners, Clerk of the Circuit and County Courts, Property Appraiser, Tax Collector, Comptroller, Supervisor of Elections, and the Orange Blossom Trail Development Board (workers' compensation only).

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Arthur J. Gallagher Risk Management Services, Inc. will serve as agent with insurers as yet to be determined for policies with effective dates of April 1, 2024 through March 31, 2025.

FUNDING:

Funding is available in account number 5510-025-0328-3350.

APPROVALS:

The Risk Management Committee and the Risk Management Division concur with this recommendation.

REMARKS:

The Board selected Arthur J. Gallagher Risk Management Services, Inc. on December 15, 2020 to provide insurance broker and consultant services to the County for an initial 36-month contract with two one-year renewals. This particular request for Board approval will allow Risk Management and Arthur J. Gallagher Risk Management Services, Inc. to participate in ongoing negotiations with insurance carriers up to March 31, 2024, to achieve optimum coverage and pricing. The Risk Management Committee has given their approval of the not-to-exceed amount of \$8,487,300 of premium (in accordance with the intergovernmental self-insurance agreement adopted by the Board on August 6, 1997).

Arthur J. Gallagher Risk Management Services, Inc's pricing is reasonable as the requested not-to-exceed amount represents a 4.3 percent decrease in the authority that was requested for the previous policy year.