Interoffice Memorandum



AGENDA ITEM

July 30, 2019

TO: Mayor Jerry L. Demings

-AND-

Board of County Commissioners

FROM: Jon V. Weiss, P.E., Director

Planning, Environmental, and Development

Services Department

CONTACT PERSON: Mitchell Glasser, Manager

Housing and Community Development Division

407-836-5190

SUBJECT: August 20, 2019 – Consent Item

Resolution - Local Government Areas of Opportunity Funding

The Florida Housing Finance Corporation will be issuing Request For Application #2019-114 (RFA 2019-114) under the Low Income Housing Tax Credit program to incentivize developers to build affordable rental development for low-income families. Under RFA 2019-114 applicants can achieve maximum "points" by demonstrating local government support in the form of a financial contribution to their project in the amount stated in RFA 2019-114 for the type of building construction proposed. This local government support is referred to as the "Local Government Areas of Opportunity Funding" (Local Government Preference). The Local Government Preference must come in the form of monetary grants or loans. Only one applicant in Orange County can receive the Local Government Preference according to RFA 2019-114.

The proposed resolution provides a process and standards for review and award of the Local Government Preference. The Resolution has been reviewed by the County Attorney's Office as to form.

ACTION REQUESTED: Approval and execution of Resolution of the Orange

County Board of County Commissioners regarding the adoption of a process and standards of review to award the Local Government Areas of Opportunity Funding.

All Districts

JVW:MG:ER Attachment