

BCC Mtg. Date: October 13, 2020



GREATER ORLANDO AVIATION AUTHORITY

Orlando International Airport
One Jeff Fuqua Boulevard
Orlando, Florida 32827-4399
Phone: (407) 825-2043
Fax: (407) 825-2259

September 25, 2020

Ms. Katie Smith
Orange County Clerk of the Board of County Commissioners
PO Box 38
201 S Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Ms. Smith:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2021, which was approved by the Authority Board at its meeting on September 16, 2020.

If you have any questions or comments, please contact me.

Sincerely,

Marie Dennis
Interim Director of Finance

Enclosure: As noted

**Greater Orlando Aviation Authority
Orlando International Airport
&
Orlando Executive Airport
Adopted Budgets
Fiscal Year 2020-2021**



**Greater Orlando Aviation Authority
Orlando, Florida**

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET
2020-2021**

	Budget <u>2021</u>	Budget <u>2020</u>
ANTICIPATED REVENUE		
Airline Rentals, Fees and Charges	\$ 182,608,202	\$ 229,625,081
Nonairline Revenues	172,209,547	354,748,328
Interest Revenue	5,163,514	9,175,591
Cares Act	83,375,000	-
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Total Revenue	\$ 443,356,263	\$ 593,549,000
LESS AIRPORT EXCLUSIVE REVENUE		
Rail Station Building Revenue	(4,071,036)	(4,071,036)
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Net Anticipated Revenue	\$ 439,285,227	\$ 589,477,964
APPROPRIATIONS		
2009 Debt Service Fund	\$ 2,487,538	\$ 2,486,450
2010 Debt Service Fund	5,775,931	5,774,682
2011 Debt Service Fund	9,122,199	39,363,774
2012 Debt Service Fund	29,538,250	1,853,250
2013 Debt Service Fund	4,298,550	4,293,800
2015 Debt Service Fund	13,952,200	13,952,000
2016 Debt Service Fund	23,525,081	20,960,671
2016 Subordinated Debt Service	10,049,135	10,049,885
2017 Subordinated Debt Service	43,375,150	-
2019 Debt Service Fund	39,930,400	-
Available PFC Revenues	(70,861,537)	(30,930,633)
Operation and Maintenance Fund	320,000,000	350,279,960
Operating Reserve Fund	-	3,867,708
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Total Appropriations	\$ 431,192,897	\$ 421,951,547
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Remaining Revenues	\$ 8,092,330	\$ 167,526,417

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO EXECUTIVE AIRPORT
FISCAL BUDGET
2020-2021**

	Budget <u>2021</u>	Budget <u>2020</u>
ANTICIPATED REVENUE		
Aviation Related	\$ 894,728	\$ 944,989
Commercial Properties	2,461,947	2,781,450
Other Revenue	195,325	327,561
Cares Act	<u>531,040</u>	<u>-</u>
Total Anticipated Revenue	4,083,040	4,054,000
Contribution from OEA Revenue Fund	<u>-</u>	<u>246,310</u>
Total Deposits	<u><u>\$ 4,083,040</u></u>	<u><u>\$ 4,300,310</u></u>
 APPROPRIATIONS		
Operations & Facilities	1,520,430	1,591,930
Safety & Security	1,262,890	1,189,090
Administration	586,510	645,460
Other Expenses	<u>457,210</u>	<u>403,830</u>
Total Appropriations Before Capital	3,827,040	3,830,310
Capital Outlay and Improvements	<u>256,000</u>	<u>470,000</u>
Total Appropriations	<u><u>\$ 4,083,040</u></u>	<u><u>\$ 4,300,310</u></u>