

Orange County Government

Orange County Administration Center 201 S Rosalind Ave. Orlando, FL 32802-1393

Legislation Text

File #: 25-1301, Version: 1

Interoffice Memorandum

DATE: September 15, 2025

TO: Mayor Jerry L. Demings and County Commissioners

THROUGH: Roseann Harrington, Chief of Staff

FROM: Dennis Holste, Economic Development Administrator

CONTACT: Jessica Kinkle, Administrative Assistant

PHONE: 407-836-7366

DIVISION: Office of Economic, Trade and Tourism Development

ACTION REQUESTED:

Approval and execution of First Amendment of Agreement between Orange County, Florida and University of Central Florida Research Foundation, Inc FY 2025 Cenfluence Grant Agreement. (Office of Economic, Trade and Tourism Development)

PROJECT: FY 2025 Cenfluence Grant Agreement

PURPOSE: The purpose of the amendment is to update the payment terms and reduce the total contract amount. The revision changes the previous language, which specified two equal payments of \$283,250, totaling \$566,500, to reflect a new County contribution of \$511,269.76. Under the amendment, the County's contribution shall be made in two installments with the first installment not to exceed \$146,442 and the second installment not to exceed \$364,827.76, thereby decreasing the contract by \$55,230.24.

BUDGET: \$511,269.76

APPROVED BY ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

BCC Mtg. Date: September 30, 2025

FIRST AMENDMENT

to

AGREEMENT

between

ORANGE COUNTY, FLORIDA

AND

UNIVERSITY OF CENTRAL FLORIDA RESEARCH FOUNDATION, INC. FY 2025 CENFLUENCE GRANT AGREEMENT

This First Amendment ("First Amendment") to the agreement between Orange County, Florida and University of Central Florida Research Foundation, Inc. FY 2025 Cenfluence Grant Agreement is entered into this 30 day of 40 day of 4

WITNESSETH

WHEREAS, in 2024 UCFRF applied for and was granted funding by Orange County for fiscal year 2025 to develop and promote small technology focused businesses and entrepreneurs in Central Florida; and

WHEREAS, on October 1, 2024, the Parties formalized the terms and conditions of the grant by in an agreement entitled, "Orange County, Florida and University of Central Florida Research Foundation, Inc. FY 2025 Cenfluence Grant Agreement" ("Agreement"); and

WHEREAS, the Parties now desire to clarify the County's obligations to provide funding under the Agreement.

NOW THEREFORE, in consideration of the premises and mutual covenants herein contained, the Parties agree to the following amendments to the Agreement as follows:

1. **Amendment to County's Obligations**. Section 1.1 of the Agreement is hereby deleted and replaced with the following:

Section 1. County's Obligations.

1.1 The County has appropriated for the period commencing
October 1, 2024, and ending September 30, 2025, a total sum
not to exceed Five Hundred Eleven Thousand Two Hundred
Sixty-Nine Dollars and Seventy-Six Cents (\$511,269.76) ("County
Contribution") to be administered and disbursed by UCFRF
solely for the purposes set forth in Exhibit "A". The County

Contribution shall be made in up to two installments, with the first installment not to exceed One Hundred Forty Six Thousand Four Hundred and Forty-Two Dollars (\$146,442.00) and the second installment not to exceed Three Hundred Sixty-Four Thousand Eight Hundred Twenty-Seven Dollars and Seventy-Six Cents (\$364,827.76). Payments are scheduled based on the submission of two performance and financial reports, as outlined in Exhibit "A". The report for the first period (October 1 to March 31) is due no later than April 15, and the report for the final period (April 1 to September 30) is due no later than October 15, as described in Exhibit "B". The final report will determine compliance for future funding. Failure to submit these reports may result in termination of this Agreement and make UCFRF ineligible for future County contributions.

- 2. **Remaining Terms**. The Parties agree that all other terms and conditions of the Agreement shall remain in full force and effect.
- 3. **Effective Date**. This First Amendment shall be effective as of the date of last execution by the Parties.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Parties have caused this amendment to be signed and executed on the dates below.



ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

for Jerry L. Demings
Orange County Mayor

9-31-25

ATTEST: Phil Diamond, CPA, County Comptroller
As Clerk of the Board of County Commissioners

Danut Clark

Date: 9-30-25

UNIVERSITY OF CENTRAL FLORIDA RESEARCH FOUNDATION, INC.

Amanda Coveney, Associate Director

Date: 9/10/20 25