

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Duke Energy
Florida, LLC.

DOCKET NO. 20240025-EI
ORDER NO. PSC-2024-0472-AS-EI
ISSUED: November 12, 2024

The following Commissioners participated in the disposition of this matter:

MIKE LA ROSA, Chairman
ART GRAHAM
GARY F. CLARK
ANDREW GILES FAY
GABRIELLA PASSIDOMO

FINAL ORDER APPROVING 2024
SETTLEMENT AGREEMENT

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BY THE COMMISSION:

Background

Duke Energy Florida, LLC (DEF) is engaged in business as a public utility providing electric service as defined in Section 366.02(1), Florida Statutes (F.S.), and is subject to the jurisdiction of this Commission. DEF filed its Petition for Rate Increase, minimum filing requirements (MFRs), and testimony on April 2, 2024. DEF filed its MFRs based on projected test years from January 1 to December 31, 2025; January 1 to December 31, 2026; and January 1 to December 31, 2027. By Order No. PSC-2024-0092-PCO-EI, issued April 11, 2024, a final administrative hearing was scheduled for August 12 – 16, 2024, with August 19 – 23, 2024, also reserved for the continuation and conclusion of the hearing, if necessary.

Intervention by the Citizens of the State of Florida through the Office of Public Counsel (OPC) was acknowledged by Order No. PSC-2024-0041-PCO-EI, issued February 16, 2024. Petitions to Intervene filed by the following entities and associations were subsequently granted: Florida Rising, Inc. and the League of United Latin American Citizens of Florida (collectively (LULAC));¹ Florida Industrial Power Users Group (FIPUG);² Florida Retail Federation (FRF);³ Sierra Club;⁴ White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate - White Springs (PCS Phosphate);⁵ Nucor Steel Florida, Inc. (Nucor);⁶ the Southern Alliance for Clean Energy (SACE);⁷ Americans for Affordable Clean Energy, Inc., Circle K Stores, Inc., RaceTrac, Inc., and Wawa, Inc. (collectively Fuel Retailers);⁸ EVgo Services, LLC (EVgo);⁹ and Walmart, Inc.

¹ Order No. PSC-2024-0106-PCO-EI, issued April 19, 2024.

² Order No. PSC-2024-0107-PCO-EI, issued April 19, 2024.

³ Order No. PSC-2024-0108-PCO-EI, issued April 19, 2024.

⁴ Order No. PSC-2024-0109-PCO-EI, issued April 19, 2024.

⁵ Order No. PSC-2024-0129-PCO-EI, issued April 24, 2024.

⁶ Order No. PSC-2024-0130-PCO-EI, issued April 24, 2024.

⁷ Order No. PSC-2024-0150-PCO-EI, issued May 13, 2024.

⁸ Order No. PSC-2024-0184-PCO-EI, issued June 4, 2024.

⁹ Order No. PSC-2024-0185-PCO-EI, issued June 4, 2024.

(Walmart).¹⁰ The Petition to Intervene by the Florida Solar Energy Industry Association was denied without prejudice.¹¹

The parties engaged in extensive discovery.¹² We conducted two virtual and four in-person customer service hearings in June 2024. Over the course of these hearings, we heard testimony from numerous DEF customers and public officials. This testimony related to DEF's historic rates and service, as well as the anticipated and perceived impacts arising from DEF's current rate request.

On July 15, 2024, DEF, OPC, FRF, FIPUG, Nucor, and PCS Phosphate (collectively Signatories) filed a Joint Motion for Approval of 2024 Settlement Agreement (Motion for Approval), with a copy of the 2024 Settlement Agreement appended thereto as Attachment 1. The Settlement was wholly unopposed by the remaining parties. The Signatories requested that we consider the Settlement Agreement during the two-week period that had been set aside for the final hearing in this docket, and approve the Settlement Agreement in its entirety as being in the public interest. Based on the representations in the Motion for Approval, the Prehearing Officer issued a First Order Revising Order Establishing Procedure on July 24, 2025, and therein scheduled a final hearing on the 2024 Settlement Agreement for August 21, 2024, with August 22, 2024, also reserved for the continuation and conclusion of the hearing, if necessary.

We conducted the final hearing on the 2024 Settlement Agreement (Settlement) on August 21, 2024. We admitted Exhibits 1-274 into the record. The prefiled direct testimony of DEF witnesses Melissa Seixas, Ned W. Allis, Reginald D. Anderson, Nicole Aquilina, Benjamin M.H. Borsch, Rebekah E. Buck, Shannon Caldwell,¹³ Matthew Chatelain, Timothy J. Duff, Vanessa Goff, Hans Jacob, Jeffrey T. Kopp, Brian M. Lloyd, James J. McClay III, Adrian M. McKenzie, Karl W. Newlin, Michael T. O'Hara, Marcia J. Oliver, John R. Panizza, Lesley G. Quick, and Edward L. Scott; OPC witnesses James R. Dauphinais, David E. Dismukes, William W. Dunkel, Daniel J. Lawton, Kevin J. Mara, and Helmuth W. Schultz III; Fuel Retailers witness David Fialkov; EVgo witness Lindsey R. Stegall; FIPUG witnesses Jonathan Ly and Jeff Pollack; FRF witness Steve W. Criss; LULAC witnesses MacKenzie Marcelin and Karl R. Rabago; Nucor/PCS Phosphate witness Tony Georgis; Sierra Club witness Rose Anderson; and Public Service Commission (PSC) Staff witnesses Angela Calhoun and Simon Ojada was inserted into the record as though read. The prefiled rebuttal testimony of DEF witnesses Ned W. Allis, Reginald D. Anderson, Benjamin M.H. Borsch, Matthew Chatelain, Timothy J. Duff, Misty Easton, Vanessa Goff, Timothy S. Hill, Jeffrey T. Kopp, Brian M. Lloyd, Adrian M. McKenzie, Sharif S. Mitchell, Karl W. Newlin, Michael T. O'Hara, Marcia J. Olivier, John R. Panizza, Lesley G. Quick, Edward L. Scott, and Paige Swofford was also inserted into the record as though read.

¹⁰ Order No. PSC-2024-0256-PCO-EI, issued July 22, 2024.

¹¹ Order No. PSC-2024-0257-PCO-EI, issued July 22, 2024.

¹² Intervenor, OPC, and PSC staff together served 2,374 interrogatories and 694 document requests on DEF, resulting in over 75,000 pages of discovery responses from the utility. *See* T. Vol. I at 19.

¹³ DEF Witness Caldwell's testimony was adopted by DEF Witness Misty Easton.

DEF witness Olivier presented in-person testimony at the settlement hearing. Witness Olivier and DEF witnesses Borsch and Chatelain were then made available as a panel for cross-examination. Following questions posed to the panel from the Commission staff and Commissioners, the record in this proceeding was closed.

This order addresses our approval of the Settlement, attached to this Order as Attachment A. We have jurisdiction over this matter pursuant to the provisions of Chapter 120 and Sections 366.04, 366.05, and 366.06, Florida Statutes (F.S.).

Standard of Review

In reviewing a settlement agreement, we first “make [] factual findings based on the evidence presented by the parties.” *Floridians Against Increased Rates, Inc. v. Clark*, 371 So. 3d 905, 910 (Fla. 2023) (referred to hereafter as *FAIR*). As the finder of fact, we must “consider all the evidence presented, resolve conflicts, judge credibility of witnesses, draw permissible inferences from the evidence, and reach ultimate findings of fact based on competent substantial evidence.”¹⁴ Each of those ultimate findings of fact must be supported by a preponderance of the record evidence.¹⁵ The Florida Supreme Court defines “preponderance of the evidence” as follows:

The greater weight of the evidence, not necessarily established by the greater number of witnesses testifying to a fact but by evidence that has the most convincing force; superior evidentiary weight that, though not sufficient to free the mind wholly from all reasonable doubt, is still sufficient to incline a fair and impartial mind to one side of the issue rather than the other.

S. Fla. Water Mgmt. v. RLI Live Oak, LLC, 139 So. 3d 869, 872 n.1 (Fla. 2014). After making factual findings, the second step in our analysis of a settlement agreement is for us to “decide[] whether the settlement agreement, in light of [our] findings of fact, is in the public interest and results in rates that are fair, just, and reasonable.”¹⁶ We review settlement agreements as a whole to determine whether to approve them as being in the public interest.¹⁷

The Florida Supreme Court has identified the factors that we must consider when making a determination of whether a settlement agreement is in the public interest:

The Legislature has provided that the Commission, in “fixing fair, just, and reasonable rates for each customer class, . . . shall, to the extent practicable, consider the cost of providing service to the class, as well as the rate history, value of service, and experience of the public utility; the consumption and load characteristics of the various classes of customers; and public acceptance of rate structures.” § 366.06(1). The Commission “shall also consider the performance of

¹⁴ *Martuccio v. Dep't of Pro. Regul., Bd. of Optometry*, 622 So. 2d 607, 609 (Fla. 1st DCA 1993) (citation omitted).

¹⁵ Section 120.57(1)(j), F.S.

¹⁶ *FAIR*, 371 So. 3d at 910.

¹⁷ See *Sierra Club v. Brown*, 243 So. 3d 903, 909 (Fla. 2018).

each utility pursuant to [the Florida Energy Efficiency and Conservation Act] when establishing rates for those utilities over which the commission has ratesetting authority.” § 366.82(10), Fla. Stat. (2021). A reasonably explained decision from the Commission must reflect that those factors have been considered to the extent practicable.

FAIR, 371 So. 3d at 912 (alterations in original). The Court also noted additional factors that we may consider in appropriate circumstances at our discretion:

[T]he Commission can consider “the efficiency, sufficiency, and adequacy of the facilities provided and the services rendered; the cost of providing such service and the value of such service to the public; the ability of the utility to improve such service and facilities; and energy conservation and the efficient use of alternative energy resources.” § 366.041(1), Fla. Stat. (2021). And the Legislature has made clear that “it is in the public interest to promote the development of renewable energy resources in this state.” § 366.91(1), Fla. Stat. (2021). Evidence that these factors have been considered—where they are germane to determining whether the settlement agreement is in the public interest and results in rates that are fair, just, and reasonable—permits meaningful judicial review of the Commission’s conclusions.

The Commission can also consider non-statutory factors if it explains why they are relevant and how they relate to the Commission’s “historical and statutory role.” *Sierra Club*, 243 So. 3d at 911.

Id. at 912.

Executive Summary

The general terms of the Settlement are as follows:

- The term begins on January 1, 2025 and continues until, at a minimum, December 31, 2027.
- DEF’s authorized return on equity is set at 10.30 percent (with a range of 9.30 to 11.30 percent).
- DEF is authorized to implement a base rate revenue increase of \$203 million for 2025 and an additional \$59 million for 2026.
- DEF is authorized to sell Investment Tax Credits related to the Powerline battery project to offset the need for a 2027 rate increase.
- No other base rate increases can occur before 2028 except for the Solar Base Rate Adjustments (SoBRA).
- DEF has the ability to construct up to 900 MW of solar generation prior to 2028, which would be recoverable through a SoBRA.
- The amount of the revenue requirement allocated to the residential class was capped at 95% of the system average increase, with the revenue differential from this

- allocation being assigned on an equal percent basis to the remaining non-residential classes.
- Reconnection fees will be eliminated for the term of the Settlement.
 - DEF will not disconnect power for residential customers for nonpayment on high temperature days.
 - DEF will provide a credit to certain customers that are affected by the minimum bill provision.
 - DEF is authorized to continue the electric vehicle off-peak charging load management program and to start a make ready credit electric vehicle program.
 - DEF will continue to apply the dismantlement accrual from the 2021 Settlement Agreement except for any SoBRAs.
 - DEF is required to file its next dismantlement and storm reserve studies when it files its next rate case.
 - DEF may implement a true-up for Production Tax Credits related to investment in solar generation.
 - DEF is authorized to implement an Asset Optimization Mechanism.
 - DEF will not execute any new natural gas hedging contracts.

As already discussed, the parties and Commission staff engaged in extensive and voluminous discovery, totaling more than 75,000 pages. Typically, electric rate cases of this magnitude involve well over 100 issues to be resolved at hearing. However, the Florida Supreme Court has held that:

[W]hile the Commission need not “resolve every issue independently” in its final order when it is reviewing a settlement agreement, it must nonetheless “discuss[] the major elements of the settlement agreement and explain[] why it [is] in the public interest.”

FAIR, 371 So. 3d at 912 (alterations in original).

We reviewed the Settlement and determined that it contains the following 18 major elements: (1) cost of capital; (2) 2025 projected test year revenue requirement; (3) 2026 subsequent year adjustment; (4) Powerline battery energy storage system and investment tax credit monetization; (5) revenue allocation; (6) elimination of reconnection fees; (7) disconnections for extreme weather; (8) minimum bill adjustments; (9) SoBRAs; (10) future fossil fuel generation; (11) electric vehicle charging programs; (12) tax changes; (13) revised dismantlement accrual; (14) adjusted depreciation study; (15) a true-up process for production tax credits; (16) Asset Optimization Mechanism; (17) storm damage cost recovery, and (18) demand-side management related terms.¹⁸ Each element is discussed in detail below and analyzed based on the record evidence and applicable law.

While the remaining issues in this case are not specifically addressed in this Order, we took all issues relevant to this docket into consideration.

¹⁸ Order No. PSC-2024-0360-PHO-EI, issued August 15, 2024.

The Settlement before us results in rates that are materially less than requested in the initial petition by DEF. As previously noted, the Settlement is signed by six parties and wholly unopposed by the remaining parties. Notably, the Settlement commits DEF to a three-year stay-out, and limits the Company to only the base rate increases set forth in the Settlement during that period. Ultimately, we find that the Settlement is fair, just, and reasonable and is in the public interest.

Decision

We consider the Settlement as a whole in making our ultimate determination of whether to approve it as being in the public interest and establishing rates that are fair, just, and reasonable. Consistent with the Supreme Court's direction in *FAIR*, we first examine the major elements of the Settlement to determine whether and how each one impacts rates and the public interest in the context of the overall settlement.

1. Cost of Capital

The Settlement includes a mid-point return on common equity (ROE) of 10.30 percent with a range of 9.30 percent to 11.30 percent. In its filing, DEF requested an ROE of 11.15 percent. The intervenors' recommendations ranged from 9.45 to 9.50 percent. The negotiated 10.30 percent ROE is within the range of 9.45 percent to 11.15 percent as advocated by the parties and is a significant reduction to DEF's requested ROE of 11.15 percent, resulting in fair, just, and reasonable rates. The evidence demonstrates that this level of ROE will provide DEF a reasonable return on common equity and allow DEF to maintain its financial integrity and creditworthiness so that the Company can invest in safe and reliable electric service, which benefits customers.

In fixing a reasonable rate of return within the range of 9.30 percent to 11.30 percent, we are guided by the long-established *Hope*¹⁹ and *Bluefield*²⁰ standards. Under these standards, a reasonable return is one that is commensurate with the return investors would expect from like investments of comparable risk, is reasonably sufficient to assure investor confidence that the utility is financially sound, and is adequate to attract capital on reasonable terms. We believe a just and reasonable ROE is integral to meeting sound regulatory economics and the standards set forth by the U.S. Supreme Court.

The *Bluefield* case set the standard against which just and reasonable rates are measured:

A public utility is entitled to such rates as will permit it to earn a return on the value of the property which it employs for the convenience of the public equal to that generally being made at the same time and in the same general part of the country on investments in other business undertakings which are attended by corresponding risks and uncertainties. . . . The return should be reasonable,

¹⁹ *Fed. Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591 (1944).

²⁰ *Bluefield Water Works & Improvement Co. v. Pub. Serv. Comm'n*, 262 U.S. 679 (1923).

sufficient to assure confidence in the financial soundness of the utility, and should be adequate, under efficient and economical management, to maintain and support its credit and enable it to raise money necessary for the proper discharge of its public duties.

Bluefield, 262 U.S. at 692-93. The *Hope* case expanded on the guidelines as to a reasonable ROE, reemphasizing the findings in *Bluefield* and establishing that the rate-setting process must produce an end result that allows the utility a reasonable opportunity to cover its capital costs.

From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock By that standard, the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain credit and attract capital.

Hope, 320 U.S. at 603 (citations omitted).

Regarding comparable risk, the preponderance of the evidence demonstrates that DEF's risk profile is comparable to the group of electric companies used by the ROE witnesses to develop their respective ROE recommendations. The equity ratio of 53.0 percent is comparable to DEF witness McKenzie's comparable group average equity ratio of 53.8 percent for the operating companies owned by the electric utility companies that comprised the proxy group used to develop the recommended ROEs.

DEF provided justification and support for a 53.0 percent equity ratio, based on investor sources, in its original filing. This level of common equity in the regulatory capital structure is consistent with how DEF finances investment and is a continuation of the equity ratio that we approved as part of the settlement agreement in DEF's 2021 rate case.²¹ When combined with an ROE of 10.30 percent, the capital structure allows DEF the opportunity to maintain its financial integrity and creditworthiness, which benefits customers. The preponderance of the evidence demonstrates that the Company's capital structure has positively contributed to its ability to provide reliable service at reasonable rates. We further note that a strong capital structure can assure investors that the utility is financially sound, which in turn benefits all customers by attracting capital on reasonable terms.

We set DEF's current ROE of 10.10 percent on October 21, 2022.²² The ROE agreed upon by the parties in the Settlement is only 20 basis points greater than its current ROE.

²¹ Order No. PSC-2021-0202-AS-EI, issued June 4, 2021, in Docket No. 20210016-EI, *In re: Petition for limited proceeding to approve 2021 settlement agreement, including general base rate increases, by Duke Energy Florida, LLC*.

²²Order No. PSC-2022-0357-FOF-EI, issued October 21, 2022, in Docket No. 20220143-EI, *In re: Petition for limited proceeding to implement return on equity trigger provision of 2021 settlement agreement, by Duke Energy Florida, LLC.*, p. 4.

Further, the reduction in ROE from 11.15 percent as initially requested to 10.30 percent decreased the weighted average cost of capital from DEF's initial request of 7.01 percent to 6.61 percent and resulted in a revenue requirement reduction of \$108,695,000. The applicable annual Allowance for Funds Used During Construction (AFUDC) rate agreed to by the parties in the Settlement is equal to the weighted average cost of capital of 6.61 percent and will be used in all years for the term of the Settlement. The significant reduction in revenue requirement benefits customers and helps to make electric costs more reasonable.

We conclude that a regulatory ROE of 10.30 percent for all purposes, with an authorized ROE range of 9.30 percent to 11.30 percent, combined with a capital structure that includes an investor supplied equity ratio of 53.0 percent, as set forth in the Settlement, is supported by the record, is in accord with controlling law and, as part of the Settlement, results in rates that are fair, just, and reasonable.

2. 2025 Test Year Revenue Increase

In its Petition, DEF's requested revenue increase for the 2025 test year was \$593.4 million. In response to this initial request, OPC filed the direct testimony of witness Schultz. Witness Schultz testified that DEF would have a revenue sufficiency, or surplus, "of at least \$27.990 million" in 2025. Therefore, according to witness Schultz, DEF's requested revenue increase was not needed.

In a Notice of Identified Adjustments (NOIA) filed on June 6, 2024, DEF reduced its initial request for 2025 from \$593.4 to \$502.7 million. Almost the entirety of this \$90.7 million reduction flows from an update and adjustment in DEF's sales forecast for 2023,²³ and the extension of the retirement date of the Anclote Plant from 2029 to 2042.

As part of the Settlement, DEF agreed to reduce further its request for a 2025 increase from \$502.7 million to \$203 million. The difference between these requests is \$299.7 million. Exhibit 1 of the Settlement specifies and describes the individual adjustments to DEF's 2025 Revenue Requirement that make up this total. Some of these adjustments are accomplished by changes to accounting approaches, such as extending useful lives for combined cycle and solar generating facilities in the depreciation study (\$16 million), removing a dismantlement accrual increase (\$13 million), and delaying cost recovery for removal of regulatory asset from 2025 to 2026 (\$18 million). Another \$37 million reduction is based on removal of certain planned solar installations set forth in the Petition. However, pursuant to the Solar Base Rate Adjustment mechanism in the Settlement and discussed in Section 9 of this Order, DEF has the option to seek approval to construct these facilities in 2025 and recover these same "reductions" through increased base rates. We also note that the largest overall reduction is the change in the overall weighted average cost of capital (\$108 million) that flows from the reduction in DEF's proposed return on equity and certain of the listed adjustments.

²³ DEF's as-filed forecasts were prepared in spring 2023, but the Company later updated all its customer and load forecasts in its NOIA to its fall 2023 forecasts.

One of the inputs to the 2025 Test Year Revenue Increase contained in the Settlement is the Sales Forecast Adjustment.²⁴ It is the only adjustment that represents an addition (\$1.5 million) to DEF's requested revenue increase of \$502.7 million. We note that the utility has exhibited a consistent pattern of underforecasting Net Energy for Load each year, which implies a direct impact on sales revenue. We further note that DEF bases its sales forecasts in part on weather variables, including 30-year averages of cooling degree days (CDD) and heating degree days, rather than reflecting the positive trend that is present in the CDD data and is likely to continue. Projecting sales based on applying a higher weighting to more recent years' degree data relative to earlier years' degree data, in order to capture some element of trend, yields a higher sales forecast than that provided by DEF (0.54 percent), accounting for approximately \$15.5 million in underforecasted electricity sales revenue. Thus, the Settlement's \$1.5 million revenue increase adjustment related to DEF's sales forecast, if viewed as a stand-alone adjustment rather than part of a comprehensive whole, appears to us to result in an outcome favorable to the utility. However, DEF witness Borsch explained that this adjustment "was made as a negotiated part of the settlement, and is part of the comprehensive whole of the Settlement," thus implying that other settlement considerations may have been included in the adjustment.

We find that the \$203 million revenue increase beginning January 1, 2025, is supported by the record, consistent with the law, and, as part of the Settlement, results in rates that are fair, just, and reasonable. The Settlement reflects the separate cost recovery of DEF's planned solar installations from base rates, allowing the Company to petition us to add solar facilities in the future and recover the associated revenue requirements through the agreed upon solar base rate adjustments. DEF witness Olivier testified that the 2024 Settlement Agreement is a fair compromise that takes into account customers' concerns over rate impacts, while also allowing the Company to secure capital and recover their costs.

3. 2026 Subsequent Year Adjustment

In its Petition, DEF's revenue increase request for the 2026 test year was \$97.9 million. This request was increased by \$6.6 million in the Company's NOIA, resulting in revised revenue increase request of \$104.5 million. Pursuant to paragraph 3 of the Settlement, DEF may increase base rates by \$59 million for 2026. In its Petition, DEF also requested a revenue increase for the 2027 test year in the amount of \$128.6 million, but the Settlement includes no provision for a 2027 revenue increase.

Prior to the Settlement, OPC witness Schultz proposed adjustments to DEF's requested 2026 revenue increase. Based on these adjustments, it was OPC's position that DEF would have a revenue sufficiency, or surplus, of \$11.377 million in 2026.

Of the agreed-upon \$59 million revenue increase for the 2026 test year, \$18.8 million of amortization expense is included and is related to a regulatory asset that DEF has had on its books for many years.²⁵ Aside from this identified amortization expense, the remainder of the

²⁴ Settlement, Exhibit 1, page 1.

²⁵ Order No. PSC-2010-0131-FOF-EI, issued March 5, 2010, in Docket Nos. 20090079-EI, *In re: Petition for increase in rates by Progress Energy Florida*; 20090144-EI, *In re: Petition for limited proceeding to include Bartow*

\$59 million revenue increase is a negotiated amount and no cost support was included in the Settlement.

In DEF's original filing, amortization of the identified \$18.8 million regulatory asset was to begin in 2025. However, the Settlement defers this amortization until 2026. As directed by Order No. PSC-2010-0131-FOF-EI, DEF began to amortize a portion of its theoretical reserve imbalance. However, when DEF filed its updated depreciation rates with the Federal Energy Regulatory Commission (FERC) in Docket No. ER11-3584-000, FERC ordered DEF to amortize these amounts to a regulatory asset, rather than as a reduction to its depreciation reserve, as was originally intended. Subsequent to these Orders being issued, DEF entered into a settlement agreement that allowed for flexibility in the amounts of this amortization.²⁶

Since that time, DEF has entered into several settlement agreements that have all deferred the amortization of this regulatory asset. Currently, this regulatory asset is \$478 million. The Settlement allows DEF to begin amortizing this amount over the average remaining life of all of its assets, which is 25.5 years. This results in an annual amortization of \$18.8 million. Further, the Settlement defers the start of this amortization to 2026.

DEF stated that:

The 2024 Settlement Agreement, taken as a whole, is in the public interest and contributes to safe reliable electric service, and fair, just, and reasonable rates. With respect to this particular provision, the settlement amount is a negotiated compromise that represents a significant reduction from DEF's litigated request, which was \$502.7 M (taking into account the June 6, 2024 Notice of Identified Adjustments).

This provision balances the needs of the utility and the rate impacts to customers, is supported by the record, and, as part of the Settlement, results in rates that are fair, just, and reasonable.

4. Powerline Battery Storage Project and Investment Tax Credit Monetization

The Powerline battery energy storage system (BESS) is a 100 MW lithium-ion battery storage project with a projected in-service date of March 2027. Because the Powerline BESS would be interconnected with DEF's existing Powerline substation, it is eligible for the Inflation

repowering project in base rates, by Progress Energy Florida, Inc.; and 20090145-EI, In re: Petition for expedited approval of the deferral of pension expenses, authorization to charge storm hardening expenses to the storm damage reserve, and variance from or waiver of Rule 25-6.0143(1)(c), (d), and (f), F.A.C. by Progress Energy Florida, Inc.

²⁶ Order No. PSC-2010-0398-S-EI, issued June 18, 2010, in Docket Nos. 20090079-EI, *In re: Petition for increase in rates by Progress Energy Florida*; 20090144-EI, *In re: Petition for limited proceeding to include Bartow repowering project in base rates, by Progress Energy Florida, Inc.*; and 20090145-EI, *In re: Petition for expedited approval of the deferral of pension expenses, authorization to charge storm hardening expenses to the storm damage reserve, and variance from or waiver of Rule 25-6.0143(1)(c), (d), and (f), F.A.C. by Progress Energy Florida, Inc.*

Reduction Act's Energy Community tax credit. With the savings generated from energy arbitrage and the tax credits, the Powerline BESS is projected to be cost-effective. Furthermore, the Powerline BESS contributes to DEF maintaining system reliability. We find the Powerline BESS is appropriate for inclusion in the Settlement.

The Settlement allows DEF to take advantage of a provision in Internal Revenue Code Section 6418 that allows companies like DEF to sell or transfer Investment Tax Credits (ITCs) such as those associated with the BESS. The current IRS guidance states that upon transfer the ITCs are not subject to IRS tax normalization rules.²⁷ This will allow DEF to flow the ITC benefits through to customers in 2027 if two conditions are satisfied. First, the BESS must be placed into service in 2027. Second, DEF must have current income tax expense in 2027 that is equal to or greater than the amount of the ITCs. As agreed to in the Settlement, DEF would then create a regulatory asset to defer an amount of current tax expense up to the amount of the ITCs, but no more than \$50 million, and amortize the regulatory asset over the remaining life of the BESS, consistent with the amortization period of the ITC liability.

DEF has included scenarios that provide examples of alternative recovery treatment in the event that DEF is unable to receive or transfer the full investment tax credit of \$50 million. These scenarios cover a range of in-service dates, levels of tax liability, cost overruns, and project cancellation, all with the intention of providing a similar benefit to its customers. If DEF cancels the Powerline BESS project, then the Company would reduce the amount of the 2027 revenue requirement from \$67 million to \$45 million and the Company would be limited to the lesser of \$45 million or an amount that results in a retail ROE not to exceed 10.0 percent. DEF would then recover this amount in 2028 and 2029 through the Capacity Cost Recovery Clause.

We find that the BESS and proposed treatment of the associated ITCs, as set forth in the Settlement, allows DEF to maintain its system reliability while mitigating the need for a potential rate increase in 2027. Based on the evidence in the record, we conclude the BESS and proposed treatment of the associated ITCs is consistent with the law, and contributes to fair, just, and reasonable rates for DEF's customers.

5. Revenue Allocation

DEF's proposed allocation of the requested revenue increase to the rate classes is shown in its MFR schedules and in an exhibit sponsored by witness Chatelain. This exhibit demonstrates that DEF's proposed rate class revenue increases are limited such that an individual rate class increase may not exceed 150 percent of the overall percentage increase in the Company's total revenues and may not receive a decrease. Witness Chatelain explained that

²⁷ Treasury Decision 9993 provided final regulations under IRC Section 6418 in April 2024. While the final regulations did not specifically rule on the normalization rules with regard to credits transferred under IRC Section 6418, the preamble to the final regulations within TD 9993 included a clarification from Treasury and the IRS that the transferor (i.e., seller) of a credit is not subject to the normalization rules with respect to the cash consideration received for the credit. When combined with the statutory language in IRC Section 6418 that the transferee (i.e., buyer) shall be treated as the taxpayer with respect to the transferred credit, the transferred credit is not subject to tax normalization.

when moving rate schedules closer to a more cost-justified basis, it is important to consider the impact upon customers and to employ the principle of “gradualism.”

Witness Olivier stated in direct testimony that the cost of service study shows that at present rates, certain rate classes, such as RS and GS-1, are above rate parity, while other classes, such as GSD and CS/IS, are below parity. As shown on Exhibit MJC-2, RS customers would be allocated an additional \$18,541 million in 2025 under DEF’s proposed rates in order to limit the increase to the rate classes that are below parity to no more than 1.5 times the system average increase percentage. FIPUG witness Pollock testified that DEF has followed the Commission’s long-standing policy to move all rates closer to cost, subject to gradualism.

Pursuant to paragraph 6 of the Settlement, DEF will allocate the revenue adjustments provided in paragraph 3 of the Settlement to all rate classes on an equal percentage basis, “except that revenues allocated to residential service shall be 95 percent of the system average increase and the revenue differential from a system average allocation shall be assigned on an equal percentage basis to the remaining non-residential classes.”

Witness Olivier testified that the settlement’s change to residential revenue allocation was “[i]n order to balance the financial impact across various customer groups while providing some relief to residential customers...” Witness Olivier further stated, “[t]his [provision] contributes to providing fair, just, and reasonable rates for customers.” Currently, the residential class is above parity and a percentage lower than 95 would bring them closer to parity. In response to an interrogatory, witness Olivier stated that “[t]he allocation of revenues to residential service at 95 percent of the system average is a negotiated term agreed upon by the parties. For decades prior to this settlement, adjustments to base rates have been made on a leveled basis, so this settlement is the first in a very long time to move customers closer to rate parity.”

The residential allocation provision is supported by the record, and provides a reasonable and lawful approach agreed upon by the parties to move residential customers closer to parity with non-residential classes.

6. Elimination of reconnect fees and the reallocation of foregone revenue

Pursuant to paragraph 12 of the Settlement, for the duration of the settlement term, DEF will set the reconnection fee charge to zero. DEF will be allowed to recover the approximately \$3 million annually that it would have recovered from reconnect fees through reallocation to other elements of its base rates. Customers will still see a line item on their bill for “reconnect charge,” but it will reflect \$0.

Witness Chatelain stated that because the utility is not differentiating between regular reconnections and after hours reconnections, the fees for both will be set to zero dollars. DEF witness Seixas, state president for DEF, stated in comments to the Commission that reconnection fees for all customers, including those who have been disconnected for nonpayment, will be waived for the settlement term. Witness Olivier stated that elimination of the fee may allow

customers who are disconnected for non-payment to bring their account current and avoid extended periods without power.

In its opening statement, counsel on behalf of LULAC stated that DEF's agreement to waive reconnection fees after customers are disconnected for nonpayment will make it easier for customers to get their electricity reconnected if they fall behind on their bills. Counsel on behalf of LULAC also stated that while they did not sign the Settlement, the waiver of reconnection fees is one of the reasons they support the Settlement. We have considered this representation of public acceptance of the policy in our decision.

The waiver of reconnection fees for the settlement term provides a reasonable approach agreed upon by the parties and is supported in the record.

7. Extreme Weather Disconnections

Pursuant to paragraph 13 of the Settlement, for the duration of the settlement term, DEF will not disconnect power for nonpayment of bills for any customer in a DEF Operations Zone with a projected actual temperature of 95 degrees or greater, or with a forecasted 105-degree heat index, for the day as of 7:00 a.m. local time. DEF has four operational zones: North Coastal, South Coastal, North Central, and South Central. DEF will measure these temperatures using its own meteorological forecasts. Witness Quick stated that the values for the projected temperature and heat index were a negotiated term agreed upon by the parties. In addition, witness Quick explained that DEF's meteorology department uses a model that is built and disseminated by the National Oceanic Atmospheric Administration and the National Weather Service. The model's forecasts will be applied to the DEF Operations Zones to determine if any weather expectations will be applicable.

Witness Olivier listed several provisions related to customer connections, including suspending disconnections on high temperature days. Witness Olivier testified that suspending disconnections on high temperature days is among the provisions related to customer connections that will have the potential to provide value to residential customers. Witness Olivier asserted that this particular provision is a negotiated term to protect customers from being without electricity during certain extreme weather events or conditions.

In its opening statement, counsel on behalf of LULAC stated that although it did not sign the settlement agreement, the heat disconnection policy is one of the reasons it supports the Settlement. We have considered this representation of public acceptance of the policy in our decision.

The suspension of disconnections on high temperature days provides a reasonable approach agreed upon by the parties and is supported in the record.

8. Minimum Bill Adjustments to Income-Qualified Customers

Pursuant to paragraph 15 of the Settlement, DEF is permitted to continue the implementation of the \$30 minimum monthly bill applicable to residential and general service, non-demand customers. However, the Settlement included a new provision that allows an income-qualified customer who receives a \$30 minimum bill to receive an equivalent bill credit so that the bill will reflect the customer charge and actual usage rather than the \$30 minimum. The Settlement specifies the documentation an income-qualified customer has to submit to DEF to qualify for a minimum bill credit. Net metering customers are not eligible for the bill credit.

By Order No. PSC-2021-0202-AS-EI (2021 Settlement), we approved the inclusion of a \$30 monthly minimum bill for residential (RS) and General Service Non-Demand (GS) customers. Pursuant to the minimum bill provision, customer bills are subject to the minimum bill if the total electric service charges (customer charge, energy charge, fuel factor, and asset securitization charge) are less than \$30. DEF witness Chatelain testified that DEF did not propose any changes to the minimum bill for RS and GS customers. Witness Olivier testified that the estimated minimum bill revenues were included in the forecasted base rate revenues.

Witness Olivier explained that DEF would describe the minimum bill in a section on its website. Witness Oliver also clarified that once an income qualified customer contacts DEF about adjusting the bill, DEF will internally track and adjust future bills for those customers. Witness Olivier stated that DEF supports inclusion of this provision in the Settlement, but does not believe the DEF will get a significant amount of calls for minimum bill adjustments.

The minimum bill adjustment to income-qualified customers provides a reasonable approach agreed upon by the parties to assist income-qualified customers, is consistent with our precedent, and is supported by this record.

9. Solar Base Rate Adjustment (SoBRA)

In DEF's petition, DEF requested cost recovery for 14 new solar projects, totaling 1,050 MW, to be placed in-service from 2025 to 2027. These 14 new solar projects would consist of six projects in 2025, four projects in 2026 and four projects in 2027. Additionally, DEF requested that its existing Clean Energy Connection (CEC) program, a voluntary community solar program, be expanded to include the first five solar projects, totaling 375 MW, to be placed in-service between 2025 and 2026. Following the initial filing, DEF indicated it was experiencing difficulty in procuring necessary construction components and, therefore, certain solar facilities would be delayed beyond their initial in-service dates. OPC witness Dauphinais testified that although the 2025 to 2027 solar projects were not necessary for reliability, 12 of the 14 proposed projects were cost-effective and forecasted to provide benefits for DEF ratepayers.

The Settlement would establish a SoBRA mechanism that would allow DEF to construct 300 MW of solar generation per year, from 2025 to 2027, for a total of 900 MW. This would modify DEF's initial cost recovery request, with a reduction from 14 to 12 solar projects of approximately 75 MW each.

The Settlement establishes that DEF will file a request for approval of groups of solar generation projects in separate dockets for our approval which, in contrast to the initial rate request, would be closer to the units' in-service dates allowing for more accurate cost projections. Within these separate dockets, DEF must demonstrate three aspects of reasonableness and cost-effectiveness for each group of solar projects. First, DEF must demonstrate that each group of SoBRA projects shows positive benefits that exceed costs within ten years of the commercial in-service date, on a Cumulative Present Value Revenue Requirements (CPVRR) basis. Second, DEF must demonstrate that the solar projects will be 100 percent dedicated to serve retail load. Finally, DEF must show that the proposed projects meet a 1.15 to 1 benefit-to-cost ratio. Furthermore, SoBRA projects are subject to true-up provisions that will require DEF to reduce base rates respectively if capital expenditures are less than approved projected costs. For each SoBRA project that is approved for cost recovery, DEF's base rates will be increased by the incremental annualized base revenue requirement for the first 12 months of operation, but such recovery will not commence before the entire solar project is in service.

The increased solar generation provided by the proposed SoBRA mechanism will promote the development of renewable energy resources, produce savings for customers by reducing fuel costs, and diversify the types of fuel used to generate electricity. The adoption of the SoBRA mechanism would reduce uncertainty that is present in the initial rate request. The SoBRA will also allow us to evaluate the cost-effectiveness of the projects closer to in-service dates versus setting base rates solely on projected costs.

10. Process to Approve Acquisition of Future Fossil Generation

The Settlement allows DEF to seek our approval for the acquisition of up to 750 MW of fossil generation during the term of the Settlement. Pursuant to the Settlement terms, we would have an opportunity to review the request for approval after its submission, and cost recovery would be dependent upon our decision in a final order that the proposed acquisition is cost-effective. We are not limited by the Settlement in evaluating any other factors we may consider relevant. We note this provision of the Settlement describes a process that would allow DEF to seek incremental cost recovery of a generation acquisition during the term of the Settlement much like our current limited proceeding process and does not bind our future action(s).

There was no proposal associated with future fossil acquisitions matching this proposed Settlement term in the Company's original filing and no parties argued against this term during the evidentiary hearing. We further note that absent the Settlement, DEF would be able to petition for and we would evaluate the same request through our existing limited proceeding process pursuant to Rule 25-6.0431, Florida Administrative Code (F.A.C.).

The Fossil Acquisition term in the Settlement allows DEF to pursue the acquisition of cost-effective generation projects in a manner similar to our existing procedures and does not bind future Commission actions. The term does not in and of itself impact rates or the provision of service. It only gives notice of potential future action and the procedure that will apply to that action. Thus, our determinations on the substance of Fossil Acquisition will be made at a later,

separate docket. Because the term applies to an action that may take place during the period covered by the Settlement and may affect rates, it is appropriately included in the Settlement.

11. Electric Vehicle (EV) Charging Programs

The 2021 Settlement Agreement allowed DEF to implement the residential EV Off-Peak Charging Load Management Program (OPCLMP) as a pilot program. The Settlement removes limitations on participation that were placed on the OPCLMP during its pilot phase, and also reduces the credit for participation in the program from \$10.00 per month to \$7.50. DEF witness Chatelain testified that DEF believes participants in the program are shifting load and thus benefitting the system as a whole. DEF witness Duff testified that as of December 2023, 65% of pre-enrollment on-peak EV charging has been moved to off-peak hours. Furthermore, witness Duff testified that the program reduces system costs, creates downward pressure on rates, and could delay the replacement of system assets, deferring costs.

In its current rate case filing, DEF requested authorization to add a Make Ready Credit (MRC) EV program. The Settlement requested that we approve the program as proposed, and allow DEF to defer the costs to a regulatory asset to be amortized over a period of 48 months, beginning no sooner than January 1, 2025. Under the Settlement, DEF will publish the MRC program custom incentive calculator (for public chargers over 50 kW) on its website and make an annual informational filing with us to provide any updates to the underlying assumptions and inputs. DEF's MRC program will allow customers or contractors to receive payment for the installation of EV charging equipment at a residential or non-residential location. Witness Duff testified that the credits for residential customers will not exceed the estimate of the aggregate increase in electric revenue for the first four years following the installation of EV charging equipment as part of the MRC program.

The Settlement allows DEF to continue to amortize over five years any costs recorded in a regulatory asset between 2021 and 2024 that are associated with the rebate program for Commercial & Industrial customers established in the 2021 Settlement Agreement,²⁸ and to continue to own and operate the Direct Current Fast Charge (DCFC) and level 2 charging stations that it was authorized to install as a result of the 2017²⁹ and 2021 Settlement Agreements. Finally, DEF requested to file for separate Commission approval of an optional pilot rate suitable for EV DCFC customers and will work with interested parties to develop the proposed pilot rate.

No party filed testimony objecting to these programs, and the settlement agreement reached among parties supports approval. Parties that propounded discovery regarding these programs either signed the settlement agreement or did not object to any part of it.

²⁸ Order No. PSC-2021-0202-AS-EI, issued June 4, 2021, in Docket No. 20210016-EI, *In re: Petition for limited proceeding to approve 2021 settlement agreement, including general base rate increases, by Duke Energy Florida, LLC.*

²⁹ Order No. PSC-2017-0451-AS-EU, issued November 20, 2017, in Docket No. 20170183-EI, *In re: Application for limited proceeding to approve 2017 second revised and restated settlement agreement, including certain rate adjustments, by Duke Energy Florida, LLC.*

In the context of the Settlement, we find that this approach regarding both the OPCLMP and the MRC program balances the interests of the EV owners who participate in the program with the general body of ratepayers. The record demonstrates that these programs offer benefits to the system as a whole, and are expected to result in lower rates overall, delay potential future investments in infrastructure, and offer immediate benefits to participants. Participation in these programs is voluntary, and any costs on the system resulting from the program are expected to be exceeded by additional revenues from EV charging.

Section 366.94(4), F.S., states that:

Upon petition of a public utility, the commission may approve voluntary electric vehicle charging programs to become effective on or after January 1, 2025, to include, but not be limited to, residential, fleet, and public electric vehicle charging, upon a determination by the commission that the utility's general body of ratepayers, as a whole, will not pay to support recovery of its electric vehicle charging investment by the end of the useful life of the assets dedicated to the electric vehicle charging service. This provision does not preclude cost recovery for electric vehicle charging programs approved by the commission before January 1, 2024.

The OPCLMP went into effect prior to January 1, 2024. The MRC program will become effective no earlier than January 1, 2025. DEF witness testimony estimated that the average benefits from OPCLMP would range from \$7.26 per customer per month in 2025 to \$7.91 in 2027. As a result, the \$7.50 monthly credit participants will receive is not expected to result in the cost of the program being borne by the general body of ratepayers. Likewise, credits for the MRC program are limited to the expected additional revenue from the first four years of the program. As a result, the programs satisfy the requirements of Section 366.94(4), F.S.

12. Federal and State Corporate Income Tax Change(s)

The Corporate Income Tax Change provision provides DEF with the ability to implement changes to federal and state corporate income tax law effectively and efficiently. The Corporate Income Tax Change provision, first implemented in 2017, has generated hundreds of millions of dollars of revenue requirement savings to customers, as well as providing certainty and predictability to the Company in terms of the flow-back of deferred taxes. While there are no anticipated tax changes presently, future reforms might follow similar patterns. We find the ability of DEF to adjust rates due to changes in corporate income tax law is an efficient and appropriate method to pass savings or recovery of costs to its customers.

Potential tax reform will necessitate adjustments to base revenue requirements based on tax law changes. If tax changes are enacted effective in 2025 or 2026, DEF will adjust customer rates within 180 days of when the tax reform becomes law or the effective date of the law. For any tax changes that occur in 2027, the impacts will be deferred until the next rate case, maintaining a net-zero effect on adjusted operating income during that time-frame. Tax reform affecting retail revenue requirements shall be flowed back or collected from customers through

the Capacity Cost Recovery Clause. If the tax reform law or act does not specifically address the flow-back of excess or deficient deferred taxes, then the Company will use a five-year flow back period if the total amount of unprotected regulatory asset/liability is less than \$200 million, and a period of ten years and if the total is greater than \$200 million.

Based upon the past implementation of similar provisions, the certainty and predictability associated with the Corporate Income Tax Change provision, as set forth in the Settlement, allows for the timely adjustment of customers' rates. As such, we conclude that the Corporate Income Tax Change provision is appropriate, supported by the record, and consistent with our controlling precedent.

13. Revised Dismantlement Accrual

DEF's 2023 Final Dismantlement Cost Study (2023 Dismantlement Study) is sponsored as an exhibit by DEF witness Kopp. DEF's 2023 Dismantlement Study estimates the total cost to dismantle DEF's existing and planned generating assets to be \$545,977,547 (system) in 2025 dollars. This represents an increase of \$131,493,858 compared to DEF's previous dismantlement study that we approved as part of DEF's 2021 Settlement Agreement.³⁰ DEF stated that the major drivers of this increase relate to the addition of solar and battery assets, as well as increases in pond closure costs.

Based on the total estimate to dismantle DEF's generating facilities, the 2023 Dismantlement Study calculated an annual retail dismantlement accrual of \$33,977,969 (\$34,108,049 system). This amount represents a retail accrual increase of \$14,927,535 over the previous study. As detailed in the NOIA, DEF adjusted this annual accrual to account for the change in retirement date for the Anclote generating facility. This change resulted in a reduction of the annual accrual of \$323,303.

As part of the Settlement, DEF and the Signatories have agreed to continue the dismantlement accrual as set forth in the 2021 Settlement Agreement.³¹ The Settlement also states that the dismantlement costs associated with DEF's solar installations that are placed into service in 2025, 2026, and 2027, will be included in the associated SoBRA filings. Further, the Settlement states that DEF shall file its next dismantlement study no later than the filing of its next rate case. We find the results of DEF's 2023 Dismantlement Study and the proposed application of its associated dismantlement costs to rates to be reasonable and supported in this record.

14. Adjusted Depreciation Study

DEF witness Allis sponsored DEF's 2023 Depreciation Study. In its 2023 Depreciation Study, DEF proposes changes to the depreciation parameters of certain Generation, Transmission, and Distribution Plant accounts. These changes include delaying the retirement

³⁰ Order No. PSC-2021-0202A-AS-EI.

³¹ *Id.*

dates of Bayboro Peaking Units 1 through 4 by two years, the University of Florida Cogeneration facility by 14 years, and accelerating the retirement of the Anclote facility by 13 years. DEF explained that the Bayboro facility is expected to have a slightly increased service life, which also coincides with planned transmission upgrades. The University of Florida Cogeneration facility's retirement date was changed due to an extension of the contract between DEF and the University.

Additional changes to the depreciation parameters proposed in the 2023 Depreciation Study include extending and reducing various Average Service Lives (ASL) along with adjustments to net salvage (NS). For its transmission accounts, DEF proposed extending the ASL for three transmission accounts and reducing the ASL for eight transmission accounts. Regarding NS of the transmission accounts, the 2023 Depreciation Study proposed reducing the NS percentage for six transmission accounts. For its distribution accounts, the 2023 Depreciation Study proposed extending the ASL for eight of the distribution accounts, while reducing the ASL for four distribution accounts. One distribution account's NS was increased, while 11 were decreased. No changes to the parameters for DEF's general plant accounts were proposed.

Utilizing the depreciation parameter changes mentioned above, the proposed change in depreciation expense, as compared to DEF's currently-approved rates, results in a \$1.2 million reduction in retail depreciation expense for production, a \$10.9 million increase for transmission, a \$31.8 million increase for distribution, and a \$1.9 million reduction for general plant. Despite no proposed depreciation parameter changes for DEF's general plant accounts, a different depreciation rate for these accounts would result when the depreciation rates are calculated due to the changes in each account's reserve percentage. This recalculation is the basis for the \$1.9 million reduction to retail depreciation expense for DEF's general plant accounts.

OPC proffered the testimony of witness Dunkel on this issue. As it relates to DEF's 2023 Depreciation Study, witness Dunkel discussed five main points. The first of these points relates to the retirement date of the Anclote Generating Facility. Witness Dunkel stated that, in its most current Ten-Year Site Plans,³² DEF stated that the anticipated retirement date of this facility was 2042. DEF witness Allis agreed that 2042 was the appropriate date to use, as well as the change in the depreciation rates that result from using that retirement date.

Witness Dunkel's four remaining points pertained to extending the life span of the combined cycle plants from 40 years to 45 years, applying gross salvage amounts related to simple cycle plants to the combined cycle plants, extending the life spans of the solar facilities from 30 years to 35 years for plants installed in 2021 or later, and maintaining the current service life for the Powerline BESS at 15 years.

³² "Each electric utility shall submit to the Public Service Commission a 10-year site plan which shall estimate its power-generating needs and the general location of its proposed power plant sites." Section 186.801(1), F.S.

Notice of Identified Adjustments

Two adjustments identified by DEF in its NOIA related to proposed depreciation parameters. The first of these adjustments was associated with the retirement date of the Anclote Generating Facility. The 2023 Depreciation Study used a retirement date of 2029. However, in its NOIA, DEF stated that its current plans are to operate that plant until 2042, which is the retirement date currently in effect.

The second depreciation-related adjustment stems from DEF's misapplication of an ASL/survivor curve combination for rotatable parts. DEF used this ASL/survivor curve combination to determine the depreciation rates for its simple cycle plants, when this curve/life combination should have only been used for their combined cycle plant accounts. This adjustment, along with the retirement date change for the Anclote Facility, resulted in a decrease of \$28.4 million to DEF's proposed retail depreciation expense for the 2025 projected test year.

Adjusted Depreciation Study/Settlement Agreement

Paragraph 22 of the Settlement describes the adjustments made to DEF's 2023 Depreciation Study that are included in the Settlement. DEF's Adjusted Depreciation Study is included as Exhibit 7 to the Settlement. These adjustments include both of the adjustments referenced in the NOIA. Beyond the two adjustments discussed above, the Settlement proposes extending the ASLs for all solar facilities from 30 to 35 years, revising the ASLs for DEF's combined cycle plants from 40 to 45 years, and maintaining the currently-approved depreciation rates for all transmission and distribution accounts. Although not explicitly stated in the Settlement, the 2023 Depreciation Study retains all of the currently-approved depreciation parameters and rates for DEF's General Plant accounts as well. These adjustments result in a retail depreciation expense reduction of approximately \$72.2 million from the NOIA, or approximately \$100.6 million from DEF's original filing. This represents a depreciation expense reduction of approximately 10.7 percent. We find the proposed depreciation rates, accruals, and treatment of theoretical reserves resulting from DEF's Adjusted Depreciation Study to be reasonable and supported by the record.

15. Production Tax Credit True-Up

The Settlement includes the implementation of a true-up mechanism with regard to the level of Production Tax Credits (PTCs) associated with eligible solar generation facilities. PTCs are a tax credit that reduces income tax expense. The level of the credit is based on the megawatt/kilowatt hours (mWh/kWh) of solar energy produced by a qualifying facility during a tax year. Solar energy facilities that were placed in-service on or after January 1, 2022 are eligible for PTCs.

The Settlement allows the Company to implement a true-up with respect to the level of PTCs associated with the construction of solar facilities that are intended to go into service between 2025 and 2027. The terms of the Settlement dictate that the PTCs associated with the solar facilities must be calculated using the 27 percent net capacity factor provided in the

exhibits sponsored by witness Panizza. DEF states that it did not include any projected capacity degradation factor in the calculation of the PTCs associated with the solar facilities for the period 2025 through 2027. We find the 27 percent capacity factor to be appropriate to be used in the calculation of the PTCs associated with the solar facilities.

According to DEF witness Olivier, the Company has been flowing back the benefits of the PTCs under the 2022 Inflation Reduction Act since 2022. However, there is a fair amount of uncertainty in forecasting the credits to be received. As explained by DEF witness Panizza, the Company had to make certain forecast assumptions about the amount of kWh that would be generated from the applicable solar plants to achieve the PTCs because generation can vary due to weather and other circumstances. DEF witness Panizza explained the amount of tax benefits associated with the solar PTCs that customers will ultimately receive will be reduced by costs associated with obtaining and maximizing the value of the tax benefits.

The Settlement establishes a true-up mechanism which reconciles the differences between the calculated PTCs based on the assumptions in DEF's rate case filing on capacity factor, PTC rates, and monetization rates, and the PTCs that DEF actually receives. DEF will perform this true-up calculation annually for each of the years. DEF will include the resulting difference, calculated on a pretax basis, in its next Capacity Cost Recovery Clause filing, ensuring that any over- or under-recovery of PTCs is addressed promptly, and that the exact amount of credits that DEF receives is passed on to customers. This contributes to providing fair, just, and reasonable rates for customers.

We find the Production Tax Credit True-Up mechanism, as set forth in the Settlement, facilitates DEF's ability to provide clean energy for customers at a fair, just, and reasonable rate. Furthermore, it establishes a methodology to expedite a new value stream in support of DEF maximizing its eligibility for PTCs and passing on the associated benefits to customers in a timely manner. Based on the evidence in the record, we conclude the Production Tax Credit True-Up mechanism is appropriate.

16. Asset Optimization Mechanism

We approved an incentive mechanism for all investor-owned utilities in Order No. PSC-00-1744-PAA-EI.³³ In that Order, we found that the appropriate incentive for utilities to engage in wholesale energy sales to be 20 percent of gains above the three year moving average of such sales, with 80 percent of the gains being retained by retail ratepayers. All gains below the three-year rolling average would be credited to ratepayers. Gains from all other activities, such as short term wholesale purchased power agreements, would be credited to ratepayers at 100 percent. This incentive mechanism as approved in 2000 currently applies to DEF.

In its petition for rate increase, DEF proposed to implement a new Asset Optimization Mechanism (AOM), with an effective date of January 1, 2025. The AOM would apply to short-term wholesale power sales as well as short-term wholesale power purchases and asset

³³ Order No. PSC-00-1744-PAA-EI

optimization activities. Asset optimization activities include, but are not limited to: gas storage utilization, delivered gas sales, gas production area sales, gas transportation sales, electric transmission capacity sales, outsourcing of optimization functions, coal transportation savings and sales of renewable energy credits associated with DEF's Clean Energy Impact program. Under the program, ratepayers receive 100 percent of the first \$4.9 million in gains generated from the approved activities. For all gains between \$4.9 and \$9.8 million, customers receive 40 percent and DEF receives 60 percent. For all gains above \$9.8 million, ratepayers and DEF each receive 50 percent. The Settlement includes AOM without any modifications from the original filing.

The AOM before us in the Settlement is consistent with the AOM programs we have approved for TECO³⁴ and FPL³⁵ as part of prior rate case settlements. No intervening parties provided testimony regarding DEF's proposed AOM. Thus, the only record evidence regarding the AOM as proposed supports its inclusion as part of DEF's multi-year rate framework. For these reasons, we find the AOM to be appropriate, supported in the record, and consistent with our controlling precedent.

17. Storm Damage Cost Recovery Surcharge

Each utility is required to file a Storm Damage Self-Insurance Reserve Study (Storm Reserve Study) with us at least once every five years or when the utility is seeking a change to its target accumulated balance or annual accrual amount for Account No. 228.1.³⁶ In its original filing, DEF requested to maintain its existing storm reserve of \$132 million and file its updated Storm Reserve Study on or before January 2026. DEF's existing storm reserve amount and last Storm Reserve Study were approved as part of its 2021 Settlement Agreement. This Settlement allows DEF to maintain its existing storm reserve amount of approximately \$132 million and defer filing its next storm reserve study until no later than when DEF files its next rate case.

The Settlement also includes provisions for the process of petitioning for the recovery of storm damage costs. Specifically, the recovery of storm damage costs will be limited to only those costs caused by tropical systems named by the National Hurricane Center.³⁷ The costs will be calculated by estimating the incremental costs above the level of storm reserve prior to the storm event, including replenishment of the storm reserve to approximately \$132 million (retail). The Company will begin to collect recovery on an interim basis 60 days after the Company files a cost recovery petition based on a 12-month recovery period, subject to our approval and true-up. Unless we order otherwise, the Signatories agree that the Company will recover costs through the Storm Cost Recovery Surcharge on energy-based rates (i.e. rate billed in c/kWh), and to retain consistency, the recovered funds will be subject to true up via energy-based rates.

³⁴ Order No. PSC-2021-0423-S-EI, issued November 10, 2021, in Docket No. 20210034-EI, *In re: Petition for rate increase by Tampa Electric Company*.

³⁵ Order No. PSC-16-0560-AS-EI, issued December 15, 2016, in Docket No. 160021-EI, *In re: Petition for rate increase by Florida Power & Light Company*.

³⁶ Rule 25-6.0143(1)(l), F.A.C.

³⁷ Rule 25-6.0143 F.A.C.

We find that DEF's storm reserve remaining at approximately \$132 million and the Utility's next Storm Reserve Study being filed no later than when DEF files its next rate case are appropriate and reasonable provisions in this Settlement, and are supported by the record. Furthermore, the Storm Cost Recovery Surcharge process allows DEF to avoid regulatory lag by recovering costs due to storm damage quickly and effectively, subject to refund, while allowing all parties and us the opportunity to review all costs.

18. Interruptible Credits, Neighborhood Energy Saver Program, and Smart Thermostats

In its initial MFR filing, DEF incorporated reductions to its demand credits for voluntary participants in its Interruptible (IS), Curtailable (CS), and Standby Generation (GSLM-2) tariffs that were included in its conservation goals proceeding. Witnesses for FIPUG, PCS Phosphate, and Nucor argued that DEF should either increase the proposed demand credits or make other adjustments to reflect DEF's request to limit the net impact of any credit changes to IS, CS, and GSLM-2 customers.

The Settlement establishes credit levels for customers taking service under the IS, CS, and GSLM-2 tariffs, which may not be reset until DEF's next general base rate proceeding. The term also restricts DEF from proposing modifications to the credits during the next Florida Energy Efficiency and Conservation Act (FEECA) goalsetting and plan proceedings. A filing was also required in the most recent FEECA goalsetting proceeding³⁸ to stipulate to the positions within the Settlement. The results of the Participant, Rate Impact Measure, and Total Resource Cost Tests for the modifications showed that the proposed demand credits were cost-effective under all three Tests. The increase in the demand credits does not increase DEF's conservation goal achievements but will increase program costs recovered through the Energy Conservation Cost Recovery Clause (ECCRC). In other words, this component of the Settlement results in additional costs recovered through a clause with no commensurate benefit.

The Settlement also requires DEF to file modifications to a request to increase the participation goal for its Neighborhood Energy Saver program by 10 percent, and an increase in the installation of smart thermostats in the program from 10 percent of participants to 40 percent of participants in the FEECA goalsetting docket. There was no proposal associated with the FEECA goalsetting filings in the Company's original filing. No parties argued against this term during the evidentiary hearing. The results of the Participant, Rate Impact Measure, and Total Resource Cost Tests for the revised programs showed that the modified programs were cost-effective. Unlike the increase in credits discussed above, the projected increase in participation and smart thermostat installations should produce higher demand and energy savings, and will increase program costs recovered through the ECCRC. We approved these modifications to DEF's conservation goals in Docket No. 20240013-EI.³⁹

We find that the proposed IS, CS, and GSLM-2 demand credits, while cost-effective, will increase costs through the ECCRC without providing incremental demand or energy savings.

³⁸ Docket No. 20240013-EI, *In re: Commission review of numeric conservation goals (Duke Energy Florida, LLC)*.

³⁹ Order No. PSC-2024-0429-FOF-EG, issued September 20, 2024, in Docket No. 20240013-EG, *In re: Commission review of numeric conservation goals (Duke Energy Florida, LLC)*.

The Neighborhood Energy Saver program modifications previously approved in Docket No. 20240013-EI encourage participation in demand-side management programs, reduce seasonal peak demand and annual energy consumption, and are cost-effective for the general body of ratepayers.

THE PUBLIC INTEREST

We now turn to our ultimate determination: “whether the settlement agreement, in light of [our] findings of fact, is in the public interest and results in rates that are fair, just, and reasonable.”⁴⁰ We make this determination based upon review of the Settlement as a whole.⁴¹ The statutory guidance for determining whether a settlement agreement is in the public interest is found primarily in Section 366.06(1), F.S.,⁴² which provides in pertinent part as follows:

In fixing fair, just, and reasonable rates for each customer class, the commission shall, to the extent practicable, consider the cost of providing service to the class, as well as the rate history, value of service, and experience of the public utility; the consumption and load characteristics of the various classes of customers; and public acceptance of rate structures.

The unopposed Settlement as a whole results in fair, just, and reasonable rates. The authorized ROE range of 9.3 to 11.3 percent, with a midpoint of 10.3 percent, is consistent with the record evidence, and only a modest increase from the existing, approved ROE. Coupled with the 53 percent equity ratio, this ROE will allow DEF to maintain its credit rating and financial health and provide investors with a reasonable return. This stability will allow DEF to continue its efforts to diversify generation, strengthen its transmission and distribution system, and otherwise maintain and improve utility delivery.

Several aspects of the Settlement are particularly noteworthy in their positive rate impact. The Company’s monetization of the ITCs will offset the need for a base rate increase in 2027,⁴³ reduce bill impacts for customers, and contribute to the strength of DEF’s three-year rate plan. Settlement negotiations also resulted in reductions in numerous areas, including plant in service, executive incentive compensation and other benefits, dismantlement accruals, and depreciation expense. DEF also made some parent debt tax adjustments, as well as an adjustment to expenses or treatment of other deferral accounts. The result is a total base rate revenue reduction from the original rate request of \$736 million to the Settlement amount of \$403 million, a 45% decrease. The amount of this revenue allocated to residential was capped at 95% of the system average increase, with the revenue differential from this allocation being assigned on an equal percent basis to the remaining non-residential classes. As a result, DEF expects that January 2025

⁴⁰ *FAIR*, 371 So. 3d at 910.

⁴¹ See *Sierra Club v. Brown*, 243 So.3d 903, 909 (Fla. 2018).

⁴² *FAIR*, 371 So. 3d at 912 (“A reasonably explained decision from the Commission must reflect that those factors have been considered to the extent practicable.”).

⁴³ The only anticipated rate increases in 2027 are those that may result from one or more SoBRAs.

customer bills will be lower than December 2024 bills.⁴⁴ The average annual residential bill increase over the three-year period 2025-2027 is expected to be two percent, which is less than the current rate of inflation.

We listened to many ratepayer comments at the service hearings in June and read numerous customer emails and letters that were filed in this docket. Most of these ratepayers stated that they are members of one or more of the organizations that intervened or are interested persons⁴⁵ in this docket. Almost all of the comments and emails objected to the level of the rate increase originally proposed by DEF.

As discussed immediately above, DEF substantially reduced its proposed rate increase in the Settlement. None of the organizations representing the ratepayers who commented negatively on the originally proposed rates opposed the Settlement. The unfavorable written correspondence regarding the proposed rate increase virtually ceased upon filing of the Settlement.

As discussed above, the cost of capital structure in the Settlement ensures that DEF will have the resources it needs to add generation, strengthen its transmission and distribution system, and otherwise maintain and improve the resiliency of the system. Equally important as planning for known needs is establishing processes for the anticipated yet unknown impacts of storms. To that end, the Settlement continues DEF's storm cost recovery mechanism. This mechanism has been and will continue to be used by DEF for timely cost recovery after a storm event, which avoids regulatory lag and benefits the ratepayers by assisting swift storm response efforts.

We next turn to Section 366.82(10), F.S. – a provision within FEECA – in determining whether the Settlement is in the public interest.⁴⁶ FEECA requires that we adopt appropriate goals to increase the development of demand-side renewable energy systems. We review the goals of each utility subject to FEECA at least every five years in a goalsetting docket.⁴⁷

We opened Docket No. 20240013-EI, the FEECA goal-setting docket for DEF, in February 2024. Because that docket and this rate case were open at the same time, the parties were able to address FEECA issues, as necessary, in both dockets. The parties availed themselves of this opportunity. As fully discussed above, paragraphs 8, 14, and 33 of the Settlement require that DEF file a Joint Notice of Necessary Stipulations in Docket No. 20240013-EI stipulating to provisions concerning IS/CS/GSLM-2 credits, participation goals for the Neighborhood Energy Saver program, and installation goals for smart thermostats. On August 8, 2024, DEF filed and we approved in Docket No. 20240013-EI a set of stipulations including those required by the Settlement.⁴⁸

⁴⁴ This expectation does not take into account recovery for any storm restoration costs that may arise from this year's hurricane season.

⁴⁵ The American Association of Retired Persons, for instance, did not formally intervene but is listed as an interested person in this docket.

⁴⁶ *FAIR*, 371 So. 3d at 912 (“A reasonably explained decision from the Commission must reflect that those factors have been considered to the extent practicable.”).

⁴⁷ Section 366.82(6), F.S.

⁴⁸ Order No. PSC-2024-0429-FOF-EG.

We have reviewed and considered the record evidence regarding DEF's performance under FEECA, and find that the rates established in the Settlement are fair, just, and reasonable, consistent with Section 366.82(10), F.S., and the Settlement itself is in the public interest.

The Settlement is also consistent with and furthers the Legislature's finding "that it is in the public interest to promote the development of renewable energy resources in this state."⁴⁹ Through the SoBRA process, the Settlement provides for the addition of up to 900 megawatts of cost-effective solar generation. This generation will produce up to two million megawatts of emissions-free energy, which is enough to power between 250,000 and 300,000 homes at peak production.

In determining whether a Settlement is in the public interest, we have also considered "the efficiency, sufficiency, and adequacy of the facilities provided and the services rendered; the cost of providing such service and the value of such service to the public; the ability of the utility to improve such service and facilities; and energy conservation and the efficient use of alternative energy resources."⁵⁰

DEF has committed to numerous measures designed to enhance service and value to the public. Under the terms of the Settlement, DEF has agreed to suspend disconnections on specified high-temperature days and to waive all reconnection fees, including those for delinquent accounts. DEF also agreed to charge income-qualified persons for only actual usage if that amount is below the minimum bill (\$30) and the ratepayer is not net-metered (i.e., rooftop solar). These measures will assist those who are finding it difficult to stay current on their utility bill. As noted above, DEF has also committed to increase both participation in its Neighborhood Energy Saver program and installation of smart thermostats for income-qualified ratepayers. These programs are designed to benefit ratepayers by encouraging conservation measures and lowering bills.

CONCLUSION

The Settlement resolves all material issues in this docket. Every party to this docket has either signed or indicated no opposition to the Settlement. While no amount of agreement or non-opposition relieves our duty to review a settlement agreement and ensure that it complies with governing law, as we have done here, the complete absence of opposition in this docket indicates a high degree of compromise among various entities and groups. One dozen parties intervened, actively opposed DEF's proposal on numerous grounds, engaged in vigorous discovery, and then undertook settlement negotiations. The resulting unopposed agreement that resolves all issues in this docket is evidence of common ground among parties who began with fundamental differences,⁵¹ and weighs positively in our determination of whether the Settlement is in the public interest.

⁴⁹ Section 366.91(1), F.S.

⁵⁰ Section 366.041(1), F.S.

⁵¹ The parties engaged on the fundamental issue of test years before DEF even filed the petition for rate increase. *See* Document Nos. 00879-2024 (OPC opposition to test year letter) and 00970-2024 (DEF response).

We have considered and discussed in this Final Order each of the major elements of the Settlement in light of the record evidence and governing law. For all of the reasons we have set forth herein, we conclude that the terms of the Settlement, taken as a whole, are in the public interest and result in rates that are fair, just, and reasonable.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the Joint Motion for Approval of 2024 Settlement Agreement is hereby granted. It is further

ORDERED that the 2024 Settlement Agreement, filed in this docket July 15, 2024, and supplemented on July 22, 2024 (Exhibits 5 and 6), and attached hereto, is approved. It is further

ORDERED that Duke Energy Florida, LLC, shall file tariff sheets that are consistent with this Final Order. It is further

ORDERED that our staff shall have administrative authority to review the tariff sheets to ensure that they are complete and consistent with this Order. It is further

ORDERED that this docket shall be closed upon our staff's verification that the tariffs submitted by Duke Energy Florida, LLC, are complete and consistent with this Order.

By ORDER of the Florida Public Service Commission this 8th day of November, 2024.



ADAM J. TEITZMAN
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399
(850) 413-6770
www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request:

- 1) reconsideration of the decision by filing a motion for reconsideration with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or
- 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Office of Commission Clerk, and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.



FILED 7/15/2024
DOCUMENT NO. 07553-2024
FPSC - COMMISSION CLERK

Dianne M. Triplett
Deputy General Counsel

July 15, 2024

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Duke Energy Florida, LLC's Petition for Rate Increase by Duke Energy Florida, LLC*; Docket No. 20240025

Dear Mr. Teitzman:

Enclosed for filing on behalf of Duke Energy Florida, LLC ("DEF") is DEF's Joint Motion for Approval of Settlement Agreement, along with the following:

- 2024 Settlement Agreement
- Exhibit No. 1 – Adjustments to DEF's Rate Case;
- Exhibit No. 2 – ITC Scenarios;
- Exhibit No. 3 – 2025 Jurisdictional Separation Factors;
- Exhibit No. 4 – 2025 Class Cost of Service Study;
- Exhibit No. 5 – Rate Design Schedules;
- Exhibit No. 6 – Rate Design Changes; and
- Exhibit No. 7 – DEF's Adjusted Depreciation Study.

DEF's Exhibit No. 5 - Rate Design Schedules and Exhibit No. 6 - Rate Design Changes will be filed in the near future.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Sincerely,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT/mh
Enclosures

2024 REDACTED SETTLEMENT AGREEMENT
DOCKET NUMBER 20240025-EI

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by
Duke Energy Florida, LLC.

Docket No. 20240025-EI

Dated: July 15, 2024

JOINT MOTION FOR APPROVAL OF 2024 SETTLEMENT AGREEMENT

Duke Energy Florida, LLC, (“DEF” or the “Company”), Citizens through the Office of Public Counsel (“OPC”), Florida Retail Federation (“FRF”), Florida Industrial Power Users Group (“FIPUG”), Nucor Steel Florida, Inc. (“Nucor”), and White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate – White Springs (“PCS Phosphate”) (collectively referred to as “Signatories”) jointly move the Florida Public Service Commission (“Commission”) to review and approve on an expedited basis the attached 2024 Settlement Agreement as full and complete resolution of all matters pending in Docket No. 20240025-EI in accordance with Section 120.57(4), Florida Statutes, and to enter a final order reflecting such approval to effectuate implementation of the 2024 Settlement Agreement. In support of this Joint Motion, the Signatories state:

1. On January 31, 2024, DEF filed a test year notification letter with the Commission, pursuant to Rule 25-6.140, F.A.C.
2. On April 2, 2024, DEF filed a Petition for Rate Increase (“Petition”) with the Commission, along with Minimum Filing Requirement schedules (“MFRs”) and prefiled direct testimony and exhibits of 21 witnesses in support of the Petition.
3. OPC, FRF, FIPUG, Nucor, PCS Phosphate, and several other parties intervened in the docket and have engaged in extensive discovery, including written discovery and

depositions, and many of these parties submitted direct responsive intervenor testimony challenging the merits of DEF's Petition.

4. On July 2, 2024, DEF filed rebuttal testimony and exhibits of 19 witnesses.
5. On July 8, 2024, DEF and OPC filed a Motion to Suspend Procedural Schedule, indicating that an agreement in principle had been reached and requesting additional time to present a complete settlement agreement. As a result of the extensive litigation efforts of the Signatories, the Signatories have reached a comprehensive settlement of all issues in Docket No. 20240025-EI. The 2024 Settlement Agreement is attached hereto as Attachment 1.¹ The Signatories request that, following the Commission's review of this Joint Motion and the 2024 Settlement Agreement, the Commission grant the Joint Motion and approve the Settlement Agreement in order to allow for orderly implementation thereof and provide certainty to the parties and their respective constituents and customers with respect to the outcome of this proceeding.
6. The 2024 Settlement Agreement presents a plan that establishes base rates through the end of the year 2027. The detailed terms are set forth in the 2024 Settlement Agreement. The revenue increases contained in the 2024 Settlement Agreement are less than DEF's filed rate case request, which moderates the rate impact for DEF's customers. The 2024 Settlement Agreement further provides rate stability by freezing DEF's base rates from 2025-2027, with the exception of the allowed increases in 2025 and 2026 and provisions to add the cost of new clean solar energy.
7. The Signatories believe that the 2024 Settlement Agreement is reasonable and in the public interest for several reasons, including the following:

¹ The Signatories note that two of the exhibits to the 2024 Settlement Agreement, Exhibit Nos. 5 and 6, will be filed in the near future.

- a. The 2024 Settlement Agreement would provide for reasonable base rate increases in consideration of DEF's overall request;
 - b. Residential, commercial and industrial customers will see lower increases in their bills than they would have experienced under DEF's original proposed rate increase;
 - c. The 2024 Settlement Agreement provides DEF customers with stability and predictability with respect to their electricity rates, while allowing DEF to maintain the financial strength to make investments it believes are necessary to provide its customers with safe and reliable power;
 - d. The 2024 Settlement Agreement also serves the public interest by increasing the amount of emissions-free solar power and energy that will be available to serve all of DEF's customers on a cost-effective basis; and
 - e. Customers will receive relief from reconnect fees after disconnection for non-payment, as well as relief from being disconnected for non-payment when the actual temperature is 95 degrees or higher, or when the heat index is 105 degrees or higher.
8. The 2024 Settlement Agreement, including Exhibits, are integral parts of the Signatories' Agreement. The Signatories have agreed to the terms and conditions of the 2024 Settlement Agreement as a comprehensive and interdependent package, such that disapproval of any portion of the 2024 Settlement Agreement would negate the effectiveness of the 2024 Settlement Agreement in its entirety. Accordingly, for all the reasons stated in this Joint Motion, the Signatories request that the Commission grant this Joint Motion and approve the 2024 Settlement Agreement in its entirety.

9. The Signatories also request that the Commission consider this 2024 Settlement Agreement during the two-week period currently set aside for the final hearing in this docket (August 12-16 and August 19-23).
10. All Signatories agree with and support this Joint Motion for approval of the 2024 Settlement Agreement. The Signatories have conferred with Florida Rising Inc., League of United Latin American Citizens, Walmart Inc., Southern Alliance for Clean Energy, and the Sierra Club, and they do not oppose this Joint Motion or the 2024 Settlement Agreement and EVGo Services, LLC does not object to this Joint Motion or the 2024 Settlement Agreement. DEF has conferred with Americans for Affordable Clean Energy, Inc., Circle K Stores, Inc., RaceTrac Inc., and Wawa, Inc., and they take no position on the Motion pending further review of the final settlement and reserve all rights to provide an updated position upon said review.

WHEREFORE, for the reasons stated above, the Signatories respectfully request that the Commission grant this Joint Motion to Approve the 2024 Settlement Agreement in its entirety.

Respectfully submitted this 15th day of July, 2024.

By: /s/ Dianne M. Triplett

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CERTIFICATE OF SERVICE

Docket No. 20240025-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished
by electronic mail this 15th day of July, 2024, to the following:

/s/ Dianne M. Triplett
Dianne M. Triplett

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by
Duke Energy Florida, LLC.

Docket No. 20240025-EI

Dated: July 15, 2024

2024 SETTLEMENT AGREEMENT

WHEREAS, Duke Energy Florida, LLC ("DEF") filed a general base rate proceeding with the Florida Public Service Commission ("FPSC" or "Commission") in April 2024 to request new rates to be set effective January 1, 2025, January 1, 2026, and January 1, 2027;

WHEREAS, certain entities, including but not limited to Citizens of the State of Florida through the Office of Public Counsel ("OPC"), Florida Industrial Power Users Group ("FIPUG"), Florida Retail Federation ("FRF"), Nucor Steel Florida, Inc. ("Nucor"), and White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate – White Springs ("PCS Phosphate") (collectively "Intervenor Group") have intervened in DEF's case;

WHEREAS, DEF and the Intervenor Group (individually a "Party" and collectively "Parties") desire to avoid the expense and time associated with litigating a base rate proceeding by settling a number of matters, including issues that would have been litigated in such a proceeding;

WHEREAS, agreement on the matters and issues in this 2024 Settlement Agreement will promote administrative efficiency and will avoid the time, expense, and uncertainty associated with addressing the issues in the above-referenced Commission docket and other matters;

WHEREAS, nothing in this 2024 Settlement Agreement is an admission of liability, imprudence, or fault;

WHEREAS, the Parties have entered into this 2024 Settlement Agreement in compromise of positions taken in accord with their rights and interests under Chapters 350, 366 and 120, Florida Statutes ("F.S."), as applicable, and as a part of the negotiated exchange of consideration among the Parties to this 2024 Settlement Agreement, each has agreed to concessions to the others with the expectation, intent, and understanding that all provisions of this 2024 Settlement Agreement will be approved and enforced by the Commission without modification as to all matters addressed herein with respect to all Parties upon Commission approval of this 2024 Settlement Agreement; and

WHEREAS, the provisions of this 2024 Settlement Agreement will become effective upon Commission approval (the "Effective Date") and continue through the last billing cycle for December 2027 (the "Term"), unless otherwise specified or provided for in this 2024 Settlement Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree and stipulate as follows:

General Retail Revenue Requirement Terms

1. The test year for MFR purposes for DEF's rate case is 2025, with a further subsequent year rate adjustment in 2026 and with partial revenue requirement offsets utilizing Investment Tax Credit ("ITC") monetization in 2027. The specific rate increases for 2025 and 2026 are described further in Paragraph 3, and the ITC monetization is further described in Paragraph 4.

2. The following terms relating to Return on Equity ("ROE") and equity ratio shall apply:
 - a. DEF's authorized ROE shall be within a range of 9.3% to 11.3%, with a mid-point of 10.3%, upon which rates are established in this 2024 Settlement Agreement. Except as otherwise specified in this 2024 Settlement Agreement, DEF's authorized ROE range and mid-point, using a financial common equity ratio of 53 percent (investor sources), shall be used for all purposes during the Term, including for cost recovery clauses, earnings surveillance reporting, Paragraph 35 of this 2024 Settlement Agreement, and the calculation of the Company's Allowance for Funds Used During Construction ("AFUDC") rate. The applicable annual AFUDC rate will be 6.61% for all years of the Term as reflected in the attached Exhibit 1 "Adjustments to DEF's Rate Case."
 - b. The ROE in effect at the expiration of the Term of this 2024 Settlement Agreement shall continue in effect until the ROE is next reset by the Commission whether expiration occurs by operation of Paragraph 35 or otherwise.
3. DEF shall be authorized to increase its base rates by \$203 million effective for the first billing cycle of 2025 and by an additional \$59 million effective for the first billing cycle of 2026, for a cumulative rate increase of \$262 million, subject to the impact of any income tax legislation described in Paragraph 19(d). The adjustments to DEF's base rate case, starting with DEF's Notice of Identified Adjustments filed on June 6, 2024, in Docket No. 20240025-EI, to achieve the above-stated figures will be based on the attached Exhibit 1. The MFRs filed for the 2025 test year, as adjusted in DEF's June 6, 2024 Notice of Identified Adjustments, and as further adjusted in Exhibit 1, shall be used as the baseline

for any applicable purposes until a new baseline is established in a future general base rate proceeding.

Investment Tax Credit Monetization

4. The following terms regarding ITC monetization shall apply:
 - a. DEF shall, pursuant to Internal Revenue Code Section 6418, be authorized to sell, i.e., “transfer,” the ITC associated with the Powerline Battery Storage project (“Powerline Battery”) forecasted to go in service in 2027. Based on current IRS guidance¹, upon transfer the ITC is not subject to tax normalization rules. This will allow DEF to flow the ITC benefits through to customers in 2027. To flow the ITC benefits through to customers in 2027, (1) the Powerline Battery must be placed into service in 2027, as forecasted and intended, and (2) DEF must have current income tax expense in 2027 that is equal to or greater than the amount of the ITC. Should these two conditions precedent occur, DEF may create a regulatory asset (“ITC Regulatory Asset”) to defer an amount of current tax expense up to the amount of the ITC, but no more than \$50 million (estimated Powerline Battery cost in DEF’s MFR Schedule B-13 of \$165 million x 30%, net of costs), and amortize the ITC Regulatory Asset over the remaining life of the Powerline Battery, consistent with the amortization period of the ITC liability.

¹ Treasury Decision 9993 provided final regulations under IRC Section 6418 in April 2024. While the final regulations did not specifically rule on the normalization rules with regard to credits transferred under IRC Section 6418, the preamble to the final regulations within TD 9993 included a clarification from Treasury and the IRS that the transferor (i.e., seller) of a credit is not subject to the normalization rules with respect to the cash consideration received for the credit. When combined with the statutory language in IRC Section 6418 that the transferee (i.e., buyer) shall be treated as the taxpayer with respect to the transferred credit, the transferred credit is not subject to tax normalization.

- b. The Parties further agree, and DEF represents, that DEF fully intends to construct and place into service the Powerline Battery and that the ITC mechanism is not being created for the purpose of creating a deferred asset for purposes of deferring revenue requirements or for the purpose of maximizing earnings to the top of the ROE range. For the purpose of clarity of intent, the Parties have, in good faith, created a mechanism to allow DEF to avoid a 2027 base rate increase in rates while maintaining a third-year prohibition of seeking new base rates in lieu of increasing base rates in 2027 based on a 10.3% ROE mid-point.
- c. The Parties recognize that there may be scenarios that prevent DEF from receiving or transferring the ITC in 2027 at the currently expected \$50 million. For clarity, applicable contingent provisions under various scenarios with illustrative examples are provided in the attached Exhibit 2.
- d. The Parties recognize that an unforeseen event may occur with respect to the Powerline Battery ITC that has not been addressed or contemplated in this Paragraph or in Exhibit 2. In that event, the Parties agree to meet in good faith to come to a resolution, subject to Commission approval, recognizing that both DEF and customers have the right to be made whole in a subsequent Capacity Cost Recovery ("CCR") clause filing for any impact or over- or under-collection of the contemplated revenue requirements and the timing thereof.
- e. Further, DEF agrees to remove the impact of all balance sheet accounts created or adjusted through this section, including the ITC Regulatory Asset, the ITC liability, and/or the full or partial reversal of the existing

regulatory liability from rate base and/or capital structure for future ratemaking and earnings surveillance reporting purposes.

5. Except for the base rate increases provided for in Paragraphs 2, 3, 12, 16, and 35, the Company shall freeze its base rates through the last billing cycle for December 2027. As a part of this base rate freeze, the Company will not seek Commission approval to defer for later recovery in rates, any costs incurred or reasonably expected to be incurred from the Effective Date through and including December 31, 2027, which are of the type which traditionally or historically have been or would be recovered in base rates, unless such deferral and subsequent recovery is expressly authorized herein or otherwise agreed to in writing by the Parties.

Rate Design and Revenue Allocation

6. DEF shall allocate the revenue adjustments provided for in Paragraph 3 of this 2024 Settlement Agreement to all rate classes on an equal percentage basis, except that revenues allocated to residential service shall be 95% of the system average increase and the revenue differential from a system average allocation shall be assigned on an equal percentage basis to the remaining non-residential classes.

7. The separation factors in the 2025 Jurisdictional Separation Study, attached as Exhibit 3, shall remain frozen throughout the Term, and the 2025 compliance Class Cost of Service Study ("COSS"), attached as Exhibit 4, utilizes the current production cost allocation methodology used in the clauses and shall be approved.

8. The following levels of clause-recoverable credits for Interruptible ("IS"), Curtailable ("CS"), and Standby Generation ("GSLM-2") customers shall be in effect beginning with the first billing cycle of 2025:

Customer Type	Credit Level
IS	\$8.00/kw-month
CS	\$8.00/kw-month
GSLM-2	\$8.11 x C + \$0.10 x kwh monthly

No changes in these credits shall be implemented any earlier than the effective date of new DEF base rates implemented pursuant to a general base rate proceeding, and that such new IS/CS/GSLM-2 credits shall only be implemented prospectively from such effective date. At such time as DEF's base rates are reset in a general base rate proceeding, the IS/CS/GSLM-2 credits may be reset. In the next Demand Side Management goals and plan approval proceeding (currently anticipated to occur in 2029), DEF shall not propose to change the level of the credits. DEF shall, contemporaneously with the filing of this 2024 Settlement Agreement, file a Joint Notice of Necessary Stipulations in Docket No. 20240013-EI stipulating in that docket to the above provisions concerning IS/CS/GSLM-2 credits to resolve any related issues in that docket regarding the credits. The Parties agree that Commission approval of such stipulations is a material condition precedent to this 2024 Settlement Agreement.

9. The following delivery voltage credits shall be in effect beginning with the first billing cycle of 2025:

Delivery Level	Proposed 2025 \$/kW	Proposed 2026-2027 \$/kW
Distribution Primary	\$1.18	\$1.26
Transmission < 230 kV	\$5.56	\$5.85
Transmission ≥ 230 kV	\$7.73	\$8.18

10. The following rate design schedules in Exhibit 5 shall be approved: MFR Schedule A-2, A-3, E-5, E-6b, E-8, E-13c, E-13d, and E-14.

11. All rate design changes reflected in the tariffs in Exhibit 6 shall be approved. The Parties agree that the rate designs reflected in the attached tariffs are non-precedential and that no Party waives any right to advocate for different rate designs in future cases.

12. DEF recovers approximately \$3 million annually in reconnect fees from customers. For the Settlement Term, DEF will set this charge to zero, and will be allowed to recover this amount through reallocation to other elements of its base rates by the foregone service fee revenues for each year. These adjustments will be reflected on MFR Schedule E-8, in Exhibit 5, as lower service charge revenue offset by higher base revenue. Given billing system limitations, the customers will still see a line item on their bill for "reconnect charge" but it will reflect \$0.

13. For the duration of the Term, DEF will not disconnect power for nonpayment of bills for any customer in a Duke Energy Florida Operations Zone with a projected actual temperature of 95 degrees or greater, or with a forecasted 105-degrees heat index, for the day as of 7 AM local time, based on Duke Energy's meteorological forecasts.

14. DEF shall, contemporaneously with the filing of this 2024 Settlement Agreement, file a Joint Notice of Necessary Stipulations in Docket No. 20240013-EI to increase the participation goal for Neighborhood Energy Saver ("NES") program by 10% and to increase the installation of smart thermostats from 10% to 40%. The Parties agree that Commission approval of such stipulation is a material condition precedent to this 2024 Settlement Agreement.

15. DEF shall be permitted to continue the implementation of the minimum bill of \$30. If, during the Term, an income-qualified customer who is not also a net metering customer contacts DEF and indicates receipt of a bill increased by the minimum bill, DEF shall manually provide a credit on a future bill such that the bill will reflect customer charge and

actual usage rather than the \$30 minimum bill. DEF shall consider a customer to be income-qualified for purposes of this Paragraph if they submit documentation for current participation in any of these or related programs: Supplemental Security Income (“SSI”), Medicaid, Temporary Assistance for Needy Families (“TANF”), SNAP-EBT, Low Income Home Energy Assistance Program (“LIHEAP”), and Duke Energy NES. DEF will, for the Term, keep a record of the customers who meet the above-referenced eligibility requirements and make best efforts to ensure each affected account is checked monthly and if it receives a minimum bill adjustment, to proactively provide a credit on a future bill.

Solar Base Rate Adjustment (“SoBRA”)

16.

a. DEF projects that for purposes of the cost recovery set forth in this Paragraph, it will undertake construction of approximately 300 MW per calendar year of solar generation (for a maximum of 900 MW) reasonably projected to go into service during the Term of this 2024 Settlement Agreement or within one year following expiration of the Term. DEF will make its best efforts to ensure that four solar facilities go into service in each year. In light of its customers’ expectation and desire of manageable bill impacts, this timing reflects the intent and understanding of the Parties, but the Parties acknowledge that the in-service dates of the facilities may be slightly delayed such that they will be placed in service in the following year originally projected, including 2028. DEF must file for Commission approval by December 31, 2027, of any facilities that will be placed in rates pursuant to this Paragraph 16. It is the intent of the Parties that in no event may DEF delay the in-service dates of the facilities such that all 12 facilities are brought into service in 2027. Solar base rate adjustments may be

authorized for solar projects for which DEF files for Commission approval pursuant to this Paragraph 16 during the Term. For each solar project that is approved by the Commission for cost recovery pursuant to the process described in this Paragraph 16, DEF's base rate levels will be increased by the incremental annualized base revenue requirement (as defined in Subparagraph 16.d.) for the first 12 months of operation (the "Annualized Base Revenue Requirement"), but in no event before the facility is in commercial operation. Solar investment costs will be removed from rate base in DEF's filed 2025 COSS, including any construction costs on solar projects that are forecasted to go in service beyond the Term of this 2024 Settlement Agreement, and as such, DEF will be allowed to accrue a carrying charge to be added to the construction work in progress balances based on the applicable AFUDC rate on all solar projects while under construction during the Term of this Settlement Agreement. The SoBRA Annualized Base Revenue Requirement shall include the foregone Clean Energy Connection expansion revenues of \$7.5 million for each of the first five solar facilities that served to reduce DEF's base rate revenue requirements in its Minimum Filing Requirements ("MFR"). The Commission's approval of a solar generation project authorized under this 2024 Settlement Agreement (assuming DEF otherwise timely seeks approval of such generation within the Term) may occur before or after expiration of the Term. The solar facilities constructed or acquired pursuant to this Paragraph 16 must be scheduled and reasonably projected to be placed into service no later than one year following the expiration of the Term. DEF shall demonstrate that each group of SoBRA projects: 1) on a Cumulative Present Value Revenue Requirements ("CPVRR") basis, shows positive benefits that exceed costs within ten years of the commercial in-service date; 2) are 100 percent dedicated to serve retail load; and 3) meet a 1.15 to 1 benefit to cost

ratio. By agreeing to this benefit to cost ratio, DEF does not concede that this is an appropriate metric by which to evaluate the cost effectiveness of any new resource. DEF's agreement to utilize this test is limited solely to the SoBRAs approved in this 2024 Settlement Agreement and shall have no precedential value in any future proceeding.

b. For solar generation projects subject to the Florida Electrical Power Plant Siting Act (i.e., 75 MW or greater), DEF will file a petition for need determination pursuant to Chapter 25-22, F.A.C. If approved pursuant to the procedures described in this Paragraph and Section 403.519, F.S., DEF will calculate and submit for Commission confirmation the base rate adjustment for each such solar project, consistent with Subparagraphs 16.d. and 16.e.

c. Solar generation projects not subject to the Florida Electrical Power Plant Siting Act (i.e., fewer than 75 MW), also will be subject to approval by the Commission as follows: (i) DEF will file a request for approval of the solar generation project in a separate docket; and (ii) the issues for determination are limited to: the reasonableness and cost effectiveness of the solar generation projects (i.e., will the projects lower the projected system CPVRR as compared to such CPVRR without the solar projects and whether the projects show positive benefits that exceed costs within ten years); whether the solar projects meet a 1.15 to 1 benefit to cost ratio; whether the solar projects are 100 percent dedicated to serve DEF's retail load; and the amount of revenue requirements. Any Party may challenge the reasonableness of DEF's actual or projected solar project costs. If approved, DEF will calculate and submit for Commission confirmation the base rate adjustment for each such solar project, consistent with Subparagraphs 16.d. and 16.e.

d. Each base rate adjustment allowed by or implemented pursuant to this Paragraph is to be reflected on DEF's customer bills by increasing customer, demand, and energy base rate charges by an equal percentage contemporaneously; however, consistent with Paragraphs 8 and 9, the delivery voltage credits and IS/CS/GSLM-2 credits shall not be changed for this base rate adjustment. The calculation of the percentage change in rates will be based on the ratio of (i) the forecasted jurisdictional Annualized Base Revenue Requirement for the solar project(s) covered by any single base rate increase to (ii) the forecasted retail base revenues from the sales of electricity during the first twelve months of commercial operation. The forecasted retail base revenues from the sales of electricity during the first twelve months of commercial operation will be based upon DEF's billing determinants for the first 12 months following such project's commercial in-service date, where such sales forecast is that used in DEF's then-most-current CCR Clause filings with the Commission, including, to the extent necessary, projections of such billing determinants into a subsequent calendar year so as to cover the same 12 months as the first 12 months of each such solar project's operation. DEF shall be authorized to begin applying the base rate charges for each adjustment authorized by this Paragraph to meter readings beginning with the first billing cycle on or after the commercial in-service date of that solar generation project.

e. Each base rate adjustment created by this Paragraph will be calculated using a 10.3% ROE and DEF's projected 13-month average capital structure for the first 12 months of operation, including all specific adjustments consistent with DEF's most recently filed December earnings surveillance report, and adjusted to include an ADIT proration adjustment consistent with 26 C.F.R. Section 1.167(l)-1(h)(6)

and adjusted to reflect the inclusion of investment tax credits on a normalized basis if normalization is required by the Internal Revenue Service.

f. In the event that the actual capital expenditures are less than the approved projected costs, included in the petition for cost recovery and used to develop the initial base rate adjustment, the lower figure shall be the basis for the full revenue requirements and a one-time credit will be made through the CCR Clause. In order to determine the amount of this credit, a revised base rate adjustment will be computed using the same data and methodology incorporated in the initial base rate adjustment, with the exception that the actual capital expenditures will be used in lieu of the capital expenditures on which the Annualized Base Revenue Requirement was based. On a going-forward basis, base rates will be adjusted to reflect the revised base rate adjustment. The difference between the cumulative base revenues since the implementation of the initial base rate adjustment and the cumulative base revenues that would have resulted if the revised base rate adjustment had been in-place during the same time period will be credited to customers through the CCR Clause with interest at the 30-day commercial paper rate as specified in Rule 25-6.109, F.A.C.

g. In the event that actual capital costs for solar generation projects in any filing are higher than the projection on which the Annualized Base Revenue Requirement was based, DEF at its option may initiate a limited proceeding per Section 366.076, F.S., limited to the issue of whether DEF has met the requirements of Rule 25-22.082(15), F.A.C. Nothing in this 2024 Settlement Agreement shall prohibit a Party from participating in any such limited proceeding for the purpose of challenging whether DEF has met the requirements of Rule 25-22.082(15), F.A.C., or otherwise acted in accordance with this 2024 Settlement Agreement. If the Commission finds that DEF

has met the requirements of Rule 25-22.082(15), F.A.C., then DEF shall increase the base rate adjustment at issue by the corresponding incremental revenue requirement due to such additional capital costs, provided, consistent with Subparagraph 16(a) above, DEF is prohibited from recovering through the SoBRA mechanism any costs that would result in a benefit to cost ratio lower than 1.15 to 1, as specified in Paragraph 16(a) above. However, DEF's election not to seek such an increase in base rates shall not preclude DEF from booking any incremental costs for surveillance reporting and all regulatory purposes subject only to a finding of imprudence or disallowance by the Commission. Nothing in this 2024 Settlement Agreement shall preclude any Party to this 2024 Settlement Agreement or any other lawful party from participating, consistent with the full rights of an intervenor, in any such limited proceeding.

Potential Fossil Generation

17. DEF shall have the option to petition the Commission to approve potential acquired fossil generation, not to exceed 750 MW's, no later than the expiration of the Term of this 2024 Settlement Agreement. Parties do not waive their right to oppose the acquisition but will not assert or contend that the final 2024 Settlement Agreement bars the proceeding and will not assert or contend that the proceeding be used as a vehicle for a "rate case-type" inquiry. Any recovery of costs, rate base, and revenue requirements associated with such acquisition may only begin following a demonstration by DEF, and approval by a final order of the Commission (i.e., a non-protested Proposed Agency Action Order that is made final by a Consummating Order or a final order following a hearing, if one is held), that the proposed acquisition is cost effective. If the Commission approves the acquisition and retail rate recovery of the potential acquired fossil generation, then during the

REDACTED

Settlement Term, DEF shall be allowed recovery of the revenue requirements associated with the acquired asset [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] If

the Commission has approved retail rate recovery, then when DEF is next permitted to file for a general base rate increase outside the Settlement Term, DEF will be permitted to prospectively recover the remaining revenue requirements of the acquisition through base rates.

Electric Vehicle (“EV”) Program

18.

- a. In the 2021 Settlement, DEF was authorized to implement a residential EV off-peak charging load management program. This program will continue, and the applicable tariffs are amended to reflect the credit amount and the on-peak/off-peak charging periods, as reflected in the attached residential tariffs, which are part of Exhibit 6.
- b. DEF is authorized to add a make ready credit EV program, as proposed in its rate case filing, and defer the costs to a regulatory asset to be amortized over a period of forty-eight (48) months beginning in the month following each credit that DEF provides, but no sooner than January 1, 2025. All associated costs with this program are reflected in

- the Jurisdictional Separation Study and COSS included in Exhibits 3 and 4, respectively.
- c. DEF will publish the make ready credit EV program custom incentive calculator (for public chargers over 50 kW) on its website. DEF will make an annual informational filing with the Commission to provide any updates to the underlying assumptions and inputs.
 - d. DEF is permitted to continue to amortize over five years any costs recorded in a regulatory asset between 2021 and 2024 that are associated with the rebate program for Commercial & Industrial ("C&I") customers established in the 2021 Settlement.
 - e. DEF may continue to own and operate the Direct Current Fast Charge ("DCFC") and level 2 charging stations that it was authorized to install as a result of the 2017 and 2021 Settlement Agreements. The revenue requirements for these costs are reflected in DEF's Jurisdictional Separation Study and COSS included in Exhibits 3 and 4, respectively, in rate base continuing in 2025, and in the base rate increases referenced in paragraph 3.
 - f. Finally, DEF may file for separate Commission approval of an optional pilot rate suitable for EV DCFC customers and will work with interested parties to develop the proposed pilot rate.

Federal and/or State Corporate Income Tax Change

19. The following terms relating to federal, and state corporate income taxes shall apply:

a. Federal or state corporate income tax changes occurring after the Effective Date (“Tax Reform”) can take many forms, including changes to tax rates, changes to deductibility of certain costs, and changes to the timing of deductibility of certain costs. Therefore, the impact of Tax Reform could impact the effective tax rate recognized by DEF in FPSC adjusted reported net operating income and the measurement of existing and prospective deferred federal income tax assets and liabilities reflected in the FPSC adjusted capital structure. Congress last reduced the maximum federal corporate income tax rate in the Tax Cuts and Jobs Act of 2017 (“TCJA”), which amended parts of the Internal Revenue Code and resulted in a maximum federal corporate income tax rate reduction from 35% to 21%. Prior to the TCJA, Congress last reduced the maximum federal corporate income tax rate in the Tax Reform Act of 1986 (“TRA”). As parts of TCJA and TRA, Congress included a transition rule that, as an eligibility requirement for using accelerated depreciation with respect to public utility property, specified the method and period for returning to customers the portion of the resulting excess deferred income taxes attributable to the use of accelerated depreciation. This is referred to as tax normalization for public utilities and results in “protected” items. Specifically, for DEF, the Average Rate Assumption Method was used to comply with the transition rules. To the extent future Tax Reform includes a transition rule applicable to excess deferred federal income tax assets and liabilities (“Excess Deferred Taxes”) or deficient deferred federal income tax assets and liabilities (“Deficient Deferred Taxes”), defined as those that arise from the re-measurement of those deferred federal

income tax assets and liabilities at the new applicable corporate tax rate(s), those “protected” Excess and/or Deficient Deferred Taxes will be governed by the Tax Reform transition rule. Excess and/or Deficient Deferred Taxes not governed by the Tax Reform transition rule will be referred to as “unprotected.”

- b. If Tax Reform is enacted during the Term, DEF will quantify the impact of Tax Reform on its Florida Jurisdictional base revenue requirement as projected in DEF’s forecasted earnings surveillance report for the calendar year that includes the period in which Tax Reform is effective. If Tax Reform is enacted effective for the tax years 2025 or 2026, the impacts of Tax Reform on base revenue requirements, primarily driven by an income tax rate increase/decrease, will be adjusted for retail customers within the later of 180 days of when the Tax Reform becomes law or the effective date of the law, through a prospective adjustment to base rates upon a thorough review of the effects of the tax reform on base revenue requirements. This adjustment shall be accomplished through a uniform percentage decrease or increase to customer, demand, and energy base rate charges, excluding delivery voltage credits, for all retail customer classes. Any effects of tax reform on retail revenue requirements from the effective date through the date of the base rate adjustment shall be flowed back or collected from customers through the CCR Clause on the same basis as used in any base rate adjustment. If Tax Reform is enacted effective for the tax year 2027, the impacts of Tax Reform shall be calculated as set forth above, but DEF will utilize deferral accounting as permitted by the Commission, thereby neutralizing the FPSC adjusted net operating income impact of the Tax Reform to a net zero, through the Term of

this 2024 Settlement Agreement. In this situation, DEF shall defer the revenue requirement impacts to a regulatory asset or liability to be considered for prospective recovery in a change to base rates to be addressed in DEF's next base rate proceeding or in a limited scope proceeding before the Commission no sooner than the expiration of this 2024 Settlement Agreement.

- c. Excess and/or Deficient Deferred Taxes shall be deferred to a regulatory asset or liability, which shall be included in the FPSC-adjusted capital structure and flowed back to customers over a term consistent with law. If the same Average Rate Assumption Method used in the TCJA and TRA is prescribed, then the regulatory asset or liability will be flowed back or collected from customers over the remaining life of the assets associated with the Excess and/or Deficient Deferred Taxes subject to the provisions related to FPSC adjusted operating income impacts of Tax Reform noted above. If the Tax Reform law or act does not address the flow-back or collection period for parts or all of the Excess and/or Deficient Deferred Taxes, and there are no other statutes or rules that govern the flow-back or collection period for these "unprotected" amounts, then there is a rebuttable presumption that the following flow-back or collection period(s) will apply: (1) if the cumulative "unprotected" regulatory asset/liability balance, including then any remaining unamortized TCJA balances, is less than \$200 million, the flow-back/collection period for the cumulative balance will be five years; or (2) if the cumulative "unprotected" regulatory asset/liability balance, including any remaining unamortized TCJA balances, is greater than \$200 million, then the flow-back/collection period for the cumulative balance will be ten years. These "protected," and "unprotected" Excess and/or Deficient

Deferred Taxes will be flowed back/collected for retail customers within the later of 180 days of when the Tax Reform becomes law or the effective date of the law. As subsequent information becomes available, such as the federal tax return being filed, any true-ups or adjustments will be evaluated and implemented within 180 days of that information becoming available.

- d. If the applicable federal or state income tax rate for DEF changes before the effective date of any of the rate increases provided for in Paragraphs 3 and 16, then DEF will adjust the amount of the base rate increase to reflect the new tax rate before the implementation of such increase. Any base rate adjustments or changes that are implemented before the effective date of the applicable federal or state income tax rate change will be adjusted as part of the overall method outlined in Paragraph 6 and Subparagraph 19(b).
- e. The Parties acknowledge that government guidance and regulations implementing Tax Reform may be issued after the initial analysis necessary to perform the changes referenced above to calculate the impact of Tax Reform, and that such government guidance and regulations may change the calculations of the impact of the Tax Reform. If this occurs, DEF shall refund or be entitled to collect any difference to/from customer through the CCR clause.

Depreciation, Dismantlement, and Storm Reserve Studies

- 20. The dismantlement study, as filed by DEF with DEF's initial case, shall not be used. Rather, DEF will continue to apply the dismantlement accrual from the dismantlement study that was filed in January 2021 with the 2021 Settlement Agreement, except that

DEF will include applicable dismantlement costs in its SoBRA filings. DEF's next dismantlement study shall be due no later than such time that DEF files its next rate case.

21. DEF shall be permitted to defer filing its next storm reserve study no later than such time that DEF files its next rate case.

22. The Depreciation Study filed with DEF's initial case has been adjusted to reflect: a 2042 retirement date for Anclote, extension of solar lives from 30 to 35 years, extension of combined cycle lives from 40 to 45 years, and to hold distribution and transmission rates consistent with current rates. DEF's adjusted depreciation study results summary is attached to the Settlement Agreement as Exhibit 7 and should be approved. Further, DEF will begin amortizing the cost of removal and deferred depreciation regulatory assets in January 2026 at the amortization amount removed in 2025 in Exhibit 1.

Production Tax Credit True-Up

23. DEF may implement a true-up with respect to the level of Production Tax Credit (PTC) associated with investment in solar generation facilities. DEF will calculate the difference between the dollars actually received from either (a) including the PTCs on a Company tax return or (b) from transferring the PTCs and the calculated amounts using the assumptions on the capacity factor, PTC rate (\$/MWh), and transfer rate shown in Exhibit JRP-1 for each solar plant upon commercial operation. For solar plants approved under this agreement placed in service in 2025, 2026 or 2027, the calculated amount will be prorated by dividing the number of days in service by the number of days in that year. This calculation shall take place annually for each of the years 2025, 2026 and 2027. The difference on a pre-tax basis shall be included for recovery or refund in DEF's next CCR clause filing. Any PTC true-up for each solar generation facility authorized pursuant to

Paragraph 16(a), regardless of the commercial operation date, should be performed in a manner consistent with this Paragraph.

Other General Terms

24. a. DEF may implement an Asset Optimization Mechanism ("AOM") that would consist of both short-term wholesale power purchases savings and gains on short-term wholesale power sales, as well as gains on all forms of asset optimization. For purposes of the AOM, the "asset optimization" includes but is not limited to the following:
- i. Gas storage utilization - DEF may release contracted storage space or sell stored gas during non-critical demand seasons.
 - ii. Delivered gas sales using existing transport - DEF may sell gas to Florida customers, using DEF's existing gas transportation capacity during periods when it is not needed to serve DEF's native electric load.
 - iii. Production (upstream) area sales - DEF may sell gas in the gas-production areas, using DEF's existing gas transportation capacity during periods when it is not needed to serve DEF's native electric load.
 - iv. Capacity release of gas transport and electric transmission - DEF may sell temporarily available gas transportation and/or electric transmission capacity for short periods when it is not needed to serve DEF's native electric load.
 - v. Asset Management Agreement ("AMA") - DEF may outsource optimization functions to a third party through assignment of power, transportation and/or storage rights in exchange for a premium to be paid to DEF.

vi. Coal Transportation Savings – DEF may generate savings through the re-deployment of transportation assets when they are not required for coal delivery.

vii. Sales of Renewable Energy Credits (“RECs”) – Includes sales of RECs associated with DEF’s Clean Energy Impact program. This mechanism would not include RECs transferred as part of DEF’s Clean Energy Connection.

b. On an annual basis, DEF customers will receive 100% of the gains up to a threshold of \$4.9 million (“Customer Savings Threshold”). Incremental gains above the Customer Savings Threshold will be shared between DEF and customers as follows: DEF will retain 60% and customers will receive 40% of incremental gains between \$4.9 million and \$9.8 million; and DEF will retain 50% and customers will receive 50% of all incremental gains in excess of \$9.8 million.

c. DEF will file annually as part of its fuel cost recovery clause final true-up filing a schedule showing its gains in the prior calendar year on short-term wholesale sales, short-term purchases, and all forms of asset optimization undertaken in that year. DEF’s final true-up filing will include a description of each asset optimization measure for which gains are included for that year, and such measures shall be subject to review by the Commission to confirm that they are eligible in the AOM. The customers’ portion of total gains will be shown as a reduction to the fuel costs that are recovered through the Fuel Clause factors. DEF will recover its portion of total gains through adjustments to its Fuel Clause factors that are made in the normal course of calculating those factors and that flow through to all rate classes in the same manner as other costs recovered through the factors.

25. DEF will not enter into any new financial natural gas hedging contracts effective January 1, 2025, throughout the Term. DEF further agrees that, during the Term of this 2024 Settlement Agreement, it will not seek to recover costs from customers related to investments in oil and/or natural gas exploration and/or production, including but not limited to investments in fracking.

26. DEF shall continue to exclude the following amounts related to CR3 from all earnings surveillance reports: (1) cost of capital accounts with specific adjustments for items including, but not limited to, deferred income taxes; and (2) all costs that are being recovered as part of the nuclear asset-recovery bonds.

27. The tariff sheets reflecting the changes necessary to implement this 2024 Settlement Agreement are attached hereto as Exhibits 6A and 6B. All the tariffs will have an effective date of January 1, 2025 (which more specifically means the first day of the first billing cycle for January 2025). The Parties request that the Commission authorize its staff to administratively approve future tariff sheets to reflect the rate changes provided for in this 2024 Settlement Agreement for 2026 (on the same basis of the first billing cycle for January of 2026).

28. The MFRs submitted by DEF in its initial filing, and as adjusted in the Notice of Identified Adjustments filed on June 6, 2024, have been updated as reflected in the attached exhibits to this 2024 Settlement Agreement and that no other compliance filings are necessary.

29. The Parties agree that:

- a. Nothing shall preclude the Company from requesting the Commission to approve the recovery of costs that are of a type which traditionally and

historically would be, have been, or are presently recovered through cost recovery clauses or surcharges;

- b. It is the intent of the Parties that, in conjunction with the provisions of Paragraph 6, DEF shall not seek to recover, nor shall DEF be allowed to recover, through any cost recovery clause or charge, or through the functional equivalent of such cost recovery clauses and charges, costs of any type or category that have historically and traditionally been recovered in base rates, unless such costs are: (i) the direct and unavoidable result of new governmental impositions or requirements; (ii) new or atypical costs that were unforeseeable and could not have been contemplated by the Parties resulting from significantly changed industry-wide circumstances directly affecting DEF's operations; or (iii) costs that would otherwise be recoverable through base rates that the Florida Legislature has expressly authorized as clause recoverable by public utilities, as that term is defined in Section 366.02(2), F.S.; and
- c. With respect to storm damage costs caused by a tropical system named by the National Hurricane Center or its successor, nothing in this 2024 Settlement Agreement shall preclude DEF from petitioning the Commission to seek recovery of costs associated with any such storms without the application of any form of earnings test or measure and irrespective of previous or current base rate earnings. The recovery from customers for storm damage costs will begin, subject to Commission approval on an interim basis, sixty (60) days following the filing of a cost recovery petition with the Commission, and subject to true-up pursuant to further proceedings before the Commission and will be based on a 12-month recovery period. All storm-related costs shall be

calculated and disposed of pursuant to Commission Rule 25-6.0143, F.A.C., and will be limited to costs resulting from a tropical system named by the National Hurricane Center or its successor, an estimate of incremental costs above the level of storm reserve prior to the storm event, and replenishment of the storm reserve to approximately \$132 million (retail). Unless otherwise ordered by the Commission, DEF will recover costs through the Storm Cost Recovery Surcharge ("SCRS") on energy-based rates (i.e. rate billed in c/kWh) from all retail rate classes; the Parties further agree that for consistency DEF will also handle any storm true-up via energy-based rates. The Parties are not precluded from participating in any such proceedings. The Parties expressly agree that any proceeding to recover costs associated with any storm shall not be a vehicle for a "rate case" type inquiry concerning the expenses, investment, or financial results of operations of the Company and shall not apply any form of earnings test or measure or consider previous or current base rate earnings.

30. In the event that DEF is required to implement settlement accounting for Pension Benefits Expense, DEF will be permitted to defer, to a regulatory asset (or regulatory liability), the impact associated with the Generally Accepted Accounting Principles ("GAAP") required recognition of the unrealized losses (or gains) and to amortize that regulatory asset (or liability) over a period to be determined in the next general base rate case.

31. DEF may not petition for an increase in base rates and charges that would take effect prior to the first billing cycle for January 2028, except for the increases in base rates and charges provided for or allowed by the terms of this 2024 Settlement Agreement, including, without limitation, the recovery of nuclear asset-recovery charges that are being

recovered on behalf of Duke Energy Florida Project Finance, LLC, pursuant to Commission Docket No. 20150171-EI. In addition, the base rate increases or charges that, pursuant to the terms of this 2024 Settlement Agreement extend beyond the last billing cycle for December 2027 and survive the expiration of the Term or termination of this 2024 Settlement Agreement, specifically include, without limitation: (A) the recovery of the nuclear asset-recovery charge until the nuclear asset-recovery bonds have been paid in full and the Commission-approved financing costs have been recovered in full, as provided for in Paragraph 5.c. of the 2017 Settlement Agreement; (B) the potential base rate increase associated with the SoBRA provision in Paragraph 16; and (C) the recovery or refund resulting from Tax Reform pursuant to Paragraph 19. Notwithstanding the rate relief mechanism described in Paragraph 35, DEF is prohibited from seeking or implementing an interim rate increase pursuant to Section 366.071, F.S., until the expiration of this 2024 Settlement Agreement. The Parties likewise agree, except as authorized in Paragraph 35, that they will neither seek nor support any reduction in DEF's base rates and charges, including limited, interim, or any other rate decreases, that would take effect prior to the first billing cycle for January 2028, except for any reduction requested by DEF or as otherwise provided for in this 2024 Settlement Agreement.

32. No Party to this 2024 Settlement Agreement shall request, support, or seek to impose a change to any provision in this 2024 Settlement Agreement. This 2024 Settlement Agreement, and the attached Exhibits which are specifically incorporated herein, represent the entire and complete agreement between the Parties. The Parties consider each provision to be integral to their respective support for this 2024 Settlement Agreement in its entirety, and no provision may be changed or altered without the consent of each Party in a written document duly executed by all Parties to this 2024 Settlement

Agreement. To the extent a dispute arises among the Parties about the provisions, interpretation, or application of this 2024 Settlement Agreement, the Parties agree to meet and confer in an effort to resolve the dispute. To the extent that the Parties cannot resolve any dispute, the matter may be submitted to the Commission for resolution. Florida law will govern all terms, conditions, and provisions of this 2024 Settlement Agreement, including, but not limited to, any disputes arising from this 2024 Settlement Agreement.

33. The validity of each provision of this 2024 Settlement Agreement is contingent upon Commission approval, in its entirety, of this 2024 Settlement Agreement, including approval of the necessary stipulations contained in the Joint Notice of Necessary Stipulations filed contemporaneously with this 2024 Settlement Agreement in Docket No. 20240013-EG and referenced in Paragraphs 8 and 14 of this 2024 Settlement Agreement. The Parties further agree that this 2024 Settlement Agreement is in the public interest, and that they will support this 2024 Settlement Agreement and will not request or support any order, relief, outcome, or result in express conflict with the terms of this 2024 Settlement Agreement in any administrative or judicial proceeding relating to, reviewing, or challenging the establishment, approval, adoption, or implementation of this 2024 Settlement Agreement or the subject matter hereof. No Party will assert or imply or otherwise suggest in any proceeding before the Commission, or in any other administrative proceeding or any judicial proceeding, that this 2024 Settlement Agreement or any of the terms in the 2024 Settlement Agreement shall have any precedential value. The Parties' agreement to the terms in the 2024 Settlement Agreement shall be without prejudice to any Party's ability to advocate a different position in future proceedings not involving the 2024 Settlement Agreement. The Parties further expressly agree that no individual provision, by itself, necessarily represents a position of

any Party in a future proceeding nor shall any Party represent in any future forum, including, but not limited to proceeding before the Commission, that another Party endorses a specific provision of this 2024 Settlement Agreement because of that Party's signature herein. It is the intent of the Parties to this 2024 Settlement Agreement that the Commission's approval of all the terms and provisions of this 2024 Settlement Agreement is an express recognition that no individual term or provision, by itself, necessarily represents a position, in isolation, of any Party or that a Party to this 2024 Settlement Agreement endorses a specific provision, in isolation, of this 2024 Settlement Agreement because of that Party's signature herein.

34. DEF may seek Commission authorization to implement any new or revised tariff provision(s) or rate schedule(s) provided that such tariff request does not increase any existing base rate component of a tariff or rate schedule during the term of this 2024 Settlement Agreement unless the application of such new or revised tariff or rate schedule is optional to DEF's customers. Additionally, DEF may seek approval to implement new or revised tariff provisions or rate schedules if any such provision or rate schedule is (a) required in order to implement a legislative requirement for which compliance is mandatory during the Term of this 2024 Settlement Agreement or (b) required to implement a Commission order of statewide applicability, and such order expressly provides (i) that compliance is necessary to protect the integrity of the bulk power supply grid or the safety of persons and property, and (ii) that compliance is mandatory during the Term of this 2024 Settlement Agreement.

35. The Parties agree further that:

- a. Notwithstanding Paragraph 5, if DEF's earned return on common equity falls below 9.3% during the Term, on a DEF monthly earnings surveillance report

stated on an actual Commission thirteen-month average adjusted basis, DEF may petition the Commission to amend its base rates during the Term of this 2024 Settlement Agreement. Such request by the Company shall be limited to an increase that would achieve a 10.3% ROE. No Party waives its right to participate in such a proceeding, and such participation will only be limited by the terms of this 2024 Settlement Agreement.

- b. Notwithstanding Paragraph 5, if DEF's earned ROE exceeds 11.3% during the Term on a DEF monthly earnings surveillance report stated on an actual Commission thirteen-month average adjusted basis, any Intervener Party shall be entitled to petition the Commission for a review of DEF's base rates. In any case initiated by DEF or any other Party pursuant to Paragraph 35, no Party waives any rights conferred by law.
- c. Notwithstanding Paragraph 5, the 2024 Settlement Agreement shall terminate upon the effective date of any final order issued in any such proceeding pursuant to Paragraph 35 that changes DEF's base rates prior to the last billing cycle of December 2027.
- d. This Paragraph shall not (i) be construed to bar DEF from requesting any recovery of costs otherwise contemplated by this 2024 Settlement Agreement; (ii) apply to any request to change DEF's base rates that would become effective after the expiration of the Term of this 2024 Settlement Agreement; or (iii) limit any Party's rights in proceedings concerning changes to base rates that would become effective subsequent to the Term of this 2024 Settlement Agreement to argue that DEF's authorized ROE range should be different than as set forth in this 2024 Settlement Agreement.

e. This Paragraph shall not be construed to bar or limit DEF from any recovery of costs otherwise contemplated by this 2024 Settlement Agreement, and all other provisions of this 2024 Settlement Agreement shall remain in force and effect.

36. DEF agrees to conduct a study regarding the retirement date for Crystal River Units 4 and 5 ("CR 4 and 5"). DEF agrees to use a 2034 retirement date as the base case for the analysis, and to analyze the costs associated with 2028, 2030, and 2032 retirement dates. DEF will arrange a meeting before initiating its study to share its proposed assumptions with Sierra Club and any party to this docket requesting such a meeting, provide a draft result to the Sierra Club, and any party to this docket so requesting one, by July 2025, and agrees to consider comments provided by the Sierra Club or any party to this docket in its final study, which will be completed by October 1, 2025. The results of the retirement study will be included in DEF's 2026 TYSP.

37. DEF agrees to conduct a study to analyze the contribution of solar facilities to winter and summer capacity. DEF will arrange a meeting before initiating its study to share its proposed assumptions with Sierra Club, finalize this study by June 2025, and will provide the results of the study to the Sierra Club and any party to this docket so requesting one. If there are changes to DEF's assumptions regarding the solar capacity values, DEF will utilize those changed figures in future proceedings, including but not limited to the SoBRA proceedings referenced in Paragraph 16.

38. During the Term of this 2024 Settlement Agreement, DEF agrees to file monthly reports that will provide the same information as those filed by DEF with the Commission in the Environmental Cost Recovery Clause ("ECRC") for its solar projects pursuant to Paragraph 15 of the 2017 Second Revised and Restated Stipulation and Settlement Agreement (Docket No. 20170183-EI), in order to reflect the performance of the solar

projects after they have been placed in-service.

39. All dollar values, asset determinations, rate impact values, or revenue requirements in this 2024 Settlement Agreement are intended by the Parties to be retail jurisdictional in amount or formulation basis, unless otherwise specified.

40. This 2024 Settlement Agreement dated as of July 15, 2024, may be executed in counterpart originals, and a facsimile or PDF email of an original signature shall be deemed an original.

In Witness Whereof, the Parties evidence their acceptance and agreement with the provisions of this 2024 Settlement Agreement by their signatures below.

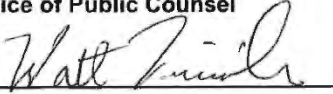
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Duke Energy Florida, LLC

By 

Melissa Seixas, President
299 1st Ave N
St. Petersburg, Florida 33701

Office of Public Counsel

By 

Walt Trierweiler, Esquire
111 W. Madison St., Room 812
Tallahassee, Florida 32399


Florida Industrial Power Users Group

By _____

Jon C. Moyle, Jr., Esquire
Moyle Law Firm, PA
118 North Gadsden Street
Tallahassee, FL 32301

July 15, 2024
DEF Settlement
Agreement

PCS White Springs

By  7/15/2024

James W. Brew, Esquire
Stone Matheis Xenopoulos & Brew
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, DC 20007

Nucor Steel Florida, Inc.

By  _____

Michael K. Lavanga
Stone Matheis Xenopoulos & Brew
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, DC 20007

Florida Retail Federation

By 

Robert Scheffel Wright
Gardner Bist Bowden Dee LaVia
Wright Perry & Harper, P.A.
1300 Thomaswood Drive
Tallahassee, FL 32308

Exhibit No. 1
Adjustments to DEF's Rate Case

Duke Energy Florida
Adjustments to DEF's Rate Case
Test Year 2025
Jurisdictional Adjustments Summary
(\$000s)

Docket No 20240025
Settlement Agreement
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Adjustment Number	Adjustment Name	Rate Base	NOI (Net of Tax)	Revenue Requirement	Adjustment Description
1	Plant in Service Reduction	(\$139,630)	\$2,861	(\$16,235)	Reduce plant in service for customer operations, distribution plant, generation plant, and transmission plant
2	Depreciation Study Adjustments	35,737	54,070	(69,460)	Extend combined cycle lives from 40 to 45 years, extend solar lives from 30 to 35 years, and hold transmission and distribution rates constant
3	Dismantlement - Remove Accrual Increase	6,867	10,409	(13,373)	Remove dismantlement accrual increase
4	Cost of Removal Regulatory Asset - Begin Amortization in 2026	9,376	14,043	(18,031)	Begin cost of removal regulatory asset amortization in 2026 rather than 2025
5	Dismantlement Regulatory Asset Deferral	1,651	2,473	(3,175)	Defer amortization of dismantlement regulatory asset (created in the 2021 Settlement)
6	SoBRA - Remove Solar	(465,228)	(2,990)	(37,271)	Remove solar plant investments and operating expenses as they will be recovered via solar base rate adjustments (SoBRA)
7	Remove Levy Land	(87,201)	(406)	(7,193)	Remove land in Levy county from plant held for future use
8	Parent Debt Tax Adjustment		7,444	(10,000)	Include a parent debt tax adjustment
9	O&M LTIP, SERP, D&O Liability Insurance Removal		13,230	(17,772)	Remove O&M related to the long term incentive plan, supplemental executive retirement plan, and directors and officers liability insurance
10	Sales Forecast Adjustment		(1,118)	1,501	Increase forecasted revenues
11	Change in WACC			(108,695)	Adjust weighted average cost of capital to reflect: ROE from 11.15% to 10.30%, impacts of Adjustments 1-6 on ADIT, and adjusted proration adjustment
	Total	(\$638,428)	\$100,017	(\$299,703)	

Duke Energy Florida
 Adjustments to DEF's Rate Case
 Test Year 2025
 Jurisdictional Adjustments Details
 (\$000s)

Docket No 20240025
 Settlement Agreement
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Line No.	Category	Notice of Identified Adjustments filed 6/6/24	Settlement Adjustments											Total Settlement Adjustments	Adjusted		
			(1) Plant in Service Reduction	(2) Depreciation Study Adjustments	(3) Dismantle-ment Remove Accrual Increase	(4) Cost of Removal Regulatory Asset - Begin Amort 2026	(5) Dismantle-ment Regulatory Asset Deferral	(6) SoBRA - Remove Solar	(7) Remove Levy Land	(8) Parent Debt Tax Adj.	(9) O&M LTIP, SERP, D&O Liability Insurance Removal	(10) Sales Forecast Adj.	(11) Change in WACC				
1	Rate Base (13-month avg.)																
2	Electric Plant in Service	\$25,949,503	(\$142,944)		\$0	\$0	(\$83,750)	\$0								(\$226,693)	\$25,722,810
3	Accum. Depreciation & Amort.	(7,294,628)	3,314	35,737	6,867		1,051	0								46,969	(7,247,659)
4	Net Plant in Service	18,654,875	(139,630)	35,737	6,867	0	0	(82,699)	0							(179,725)	18,475,150
5	Construction Work in Progress	1,031,932						(382,529)								(382,529)	649,403
6	Plant Held for Future Use	115,262							(87,201)							(87,201)	28,061
7	Working Capital	576,856			0	9,376	1,651									11,027	587,883
8	Total Rate Base	\$20,378,925	(\$139,630)	\$35,737	\$6,867	\$9,376	\$1,651	(\$465,228)	(\$87,201)							(\$638,428)	\$19,740,497
9																	
10	Revenue																
11	Sales of Electric Energy	\$2,871,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,497)				(\$1,497)	\$2,869,818
12	Other Operating Revenue	146,624														0	146,624
13	Total Revenue	3,017,939	0	0	0	0	0	0	0	0	0	(1,497)				(1,497)	3,016,442
14																	
15	Operating Expense																
16	Operations & Maintenance	597,339						(750)				(17,722)				(18,472)	578,867
17	Depreciation & Amortization	1,048,570	(4,073)	(72,204)	(13,900)	(18,752)	(3,302)	(2,798)								(115,030)	933,540
18	Tax Other Than Income Tax	195,889	(630)			0										(630)	195,259
19	Gain/Loss on Disposition	(1,323)														0	(1,323)
20	Operating Expense before Tax	1,840,474	(4,703)	(72,204)	(13,900)	(18,752)	(3,302)	(3,548)	0	0	0	(17,722)				(134,131)	1,706,343
21	Interest Synchronization Adjustment	724	650	(166)	(32)	(44)	(8)	2,167	406							2,973	3,697
22	Production Tax Credits	(61,090)						3,472								3,472	(57,618)
23	Income Tax Expense	184,767	1,192	18,300	3,523	4,753	837	899		(7,444)	4,492	(379)				26,172	210,939
24	Total Operating Expense	1,964,875	(2,861)	(54,070)	(10,409)	(14,043)	(2,473)	2,990	406	(7,444)	(13,230)	(379)				(101,514)	1,863,361
25																	
26	Net Operating Income	\$1,053,064	\$2,861	\$54,070	\$10,409	\$14,043	\$2,473	(\$2,990)	(\$406)	\$7,444	\$13,230	(\$1,118)				\$100,017	\$1,153,081
27																	
28	Revenue Requirement																
29	Rate Base	\$20,378,925	(\$139,630)	\$35,737	\$6,867	\$9,376	\$1,651	(\$465,228)	(\$87,201)	\$0	\$0	\$0	\$0			(\$638,428)	\$19,740,497
30	Rate of Return	7.00%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	-0.40%				6.61%
31	Return on Rate Base	1,427,300	(9,225)	2,361	454	619	109	(30,736)	(5,761)	-	-	(80,917)				(123,097)	1,304,204
32	Net Operating Income	1,053,064	2,861	54,070	10,409	14,043	2,473	(2,990)	(406)	7,444	13,230	(1,118)				100,017	1,153,081
33	Net Operating Income Def./Excess)	374,236	(12,086)	(51,709)	(9,956)	(13,423)	(2,364)	(27,746)	(5,355)	(7,444)	(13,230)	1,118				(80,917)	151,123
34	Earned Rate of Return	5.17%														0.67%	5.84%
35	Net Operating Income Multiplier	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328
36	Revenue Requirement	\$502,703	(\$16,235)	(\$69,460)	(\$13,373)	(\$18,031)	(\$3,175)	(\$37,271)	(\$7,193)	(\$10,000)	(\$17,772)	\$1,501	(\$108,695)			(\$299,703)	\$203,000

Duke Energy Florida
 Adjustments to DEF's Rate Case
 Test Year 2025
 Jurisdictional Weighted Average Cost of Capital
 (\$000s)

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Line No.	Class of Capital	Notice of Identified Adjustments filed 6/6/24	Settlement Adjustments			Jurisdictional Adjusted	Ratio	Cost Rate	Weighted Cost Rate
			Proration Adjustment	ADIT Impacts of Depreciation Expense Adjustments *	Pro-Rata Identified Adjustments				
1	Common Equity	\$ 9,293,883	\$ (7)		\$ (297,861)	\$ 8,996,015	45.57%	10.30%	4.69%
2	Long Term Debt	8,288,515	(6)		(265,640)	8,022,869	40.64%	4.49%	1.82%
3	Short Term Debt	(39,735)	0		1,273	(38,461)	-0.19%	3.25%	-0.01%
4	Customer Deposits Active	155,280	(0)		(4,977)	150,303	0.76%	2.61%	0.02%
5	Customer Deposits Inactive	1,492	(0)		(48)	1,444	0.01%	0.00%	0.00%
6	Investment Tax Credit	203,664	(0)		(6,527)	197,136	1.00%	7.56%	0.08%
7	Deferred Income Taxes	2,475,826	14	14,699	(79,348)	2,411,191	12.21%	0.00%	0.00%
8	Total	\$ 20,378,925	\$ -	\$ 14,699	\$ (653,127)	\$ 19,740,497	100.00%		6.61%
9									
10	ITC Weighted Cost of Capital:								
11	Common Equity	\$ 9,293,883			\$ (297,861)	\$ 8,996,015	52.86%	10.30%	5.44%
12	Long Term Debt	8,288,515			(265,640)	8,022,869	47.14%	4.49%	2.12%
13	Total	\$ 17,582,398			\$ (563,501)	\$ 17,018,884	100.00%		7.56%

* ADIT Impacts of Depreciation Expense Adjustments

Calculated by multiplying the rate base impacts on Attachment 2, Page 2 to accumulated depreciation for Adjustments 1, 2, 3, and 6 and the accumulated change in amortization expense for Adjustment 4 and 5 by the statutory income tax rate.

Adjustment	Reference	Applicable		ADIT
		Book/Tax Diff.	Tax Rate	
Capital Expenditure Reduction	Adjustment 1	3,314	25.345%	840
Depreciation Study Adjustments	Adjustment 2	35,737	25.345%	9,058
Dismantlement - Remove Accrual Increase	Adjustment 3	6,867	25.345%	1,740
Cost of Removal Regulatory Asset - Begin Amortization in 2026	Adjustment 4	9,376	25.345%	2,376
Dismantlement Regulatory Asset Deferral	Adjustment 5	1,651	25.345%	418
SOBRA - Remove Solar	Adjustment 6	1,051	25.345%	266
Total ADIT Impact				\$ 14,699

Duke Energy Florida
Adjustments to DEF's Rate Case
Test Year 2025
Support for Adjustment No. 1 - Plant in Service Reduction
(\$000s)

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Line No.	(1) Cost Category	(2) Customer Operations	(3) Distribution	(4) Generation	(5) Transmission	(6) Total
1	System:					
2	Reduce Capital Expenditures - 2024	(\$13,000)	(\$45,000)	(\$18,000)	(\$18,000)	(\$94,000)
3	Reduce Capital Expenditures - 2025	(17,000)	(45,000)	(17,000)	(42,000)	(121,000)
4						
5	Electric Plant in Service (13-mo. avg. bal.) - 2025	(21,500)	(67,500)	(26,500)	(39,000)	(154,500)
6	Accum. Depreciation & Amort.	518	1,659	668	667	3,511
7	<i>Assumed Depreciation Rate</i>	3.00%	2.95%	3.00%	2.34%	
8	Depreciation/Amortization Expense	(645)	(1,991)	(795)	(913)	(4,344)
9	<i>Assumed Property Tax Rate</i>	0.71%	0.71%	0.71%	0.71%	
10	Property Tax Expense	(92)	(320)	(128)	(128)	(667)
11						
12	<i>Separation Factor</i>	100.000%	100.000%	100.000%	70.369%	
13						
14	Retail:					
15	Electric Plant in Service	(\$21,500)	(\$67,500)	(\$26,500)	(\$27,444)	(\$142,944)
16	Accum. Depreciation & Amort.	518	1,659	668	469	3,314
17	Depreciation/Amortization Expense	(645)	(1,991)	(795)	(642)	(4,073)
18	Property Tax Expense	(92)	(320)	(128)	(90)	(630)

Duke Energy Florida
 Adjustments to DEF's Rate Case
 Test Year 2025
 Support for Adjustment No. 2 - Depreciation Study Adjustments
 (\$000s)

Docket No 20240025
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Line No.	Plant & Account	Exhibit MJO-2 as amended in STAFF POD 5-20									Final Settlement									Difference	
		Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Retail	Retail
		Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Exp. Adj.	Res. Adj.
1	Bartow CC 341	4.35%	2.06%	-2.29%	4,069	1,927	(2,142)	100.0%	(2,142)	(1,072)	4.35%	1.74%	-2.61%	4,069	1,628	(2,441)	100.0%	(2,441)	(1,221)	(299)	(150)
2	Bartow CC 342	6.90%	2.43%	-4.47%	3,106	1,094	(2,012)	100.0%	(2,012)	(1,007)	6.90%	2.17%	-4.73%	3,106	977	(2,129)	100.0%	(2,129)	(1,066)	(117)	(59)
3	Bartow CC 343	3.24%	4.16%	0.92%	13,851	17,784	3,933	100.0%	3,933	1,969	3.24%	3.64%	0.40%	13,851	15,561	-1,710	100.0%	-1,710	856	(2,223)	(1,113)
4	Bartow CC 343.1	14.72%	7.97%	-6.75%	14,125	7,648	(6,477)	100.0%	(6,477)	(3,239)	14.72%	7.97%	-6.75%	14,125	7,648	(6,477)	100.0%	(6,477)	(3,239)	0	0
5	Bartow CC 344	3.52%	4.88%	1.36%	1,497	2,075	578	100.0%	578	294	3.52%	4.17%	0.65%	1,497	1,773	276	100.0%	276	140	(302)	(153)
6	Bartow CC 345	2.84%	3.12%	0.28%	1,161	1,275	114	100.0%	114	57	2.84%	2.71%	-0.13%	1,161	1,108	(53)	100.0%	(53)	(27)	(168)	(84)
7	Bartow CC 346	4.03%	4.35%	0.32%	1,327	1,432	105	100.0%	105	53	4.03%	3.95%	-0.08%	1,327	1,300	(26)	100.0%	(26)	(13)	(132)	(66)
8	Bartow CC Total				39,135	33,234	(5,901)		(5,901)	(2,945)				39,135	29,934	(9,141)		(9,141)	(4,569)	(3,240)	(1,624)
9																					
10	Hines #1 341	3.31%	3.80%	0.49%	2,268	2,604	336	100.0%	336	168	3.31%	2.85%	-0.46%	2,268	1,953	(315)	100.0%	(315)	(158)	(651)	(325)
11	Hines #1 342	1.65%	2.22%	0.57%	322	433	111	100.0%	111	56	1.65%	1.82%	0.17%	322	355	33	100.0%	33	17	(78)	(39)
12	Hines #1 343	5.78%	5.13%	-0.65%	12,411	11,015	(1,396)	100.0%	(1,396)	(698)	5.78%	3.98%	-1.80%	12,411	8,546	(3,865)	100.0%	(3,865)	(1,932)	(2,469)	(1,234)
13	Hines #1 343.1	13.20%	9.59%	-3.61%	11,974	8,699	(3,275)	100.0%	(3,275)	(1,646)	13.20%	9.56%	-3.64%	11,974	8,672	(3,302)	100.0%	(3,302)	(1,660)	(27)	(14)
14	Hines #1 344	2.13%	2.62%	0.49%	1,038	1,277	239	100.0%	239	119	2.13%	2.05%	-0.08%	1,038	999	(39)	100.0%	(39)	(19)	(278)	(139)
15	Hines #1 345	3.87%	4.65%	0.78%	2,322	2,790	468	100.0%	468	234	3.87%	3.59%	-0.28%	2,322	2,154	(168)	100.0%	(168)	(84)	(636)	(318)
16	Hines #1 346	6.10%	5.96%	-0.14%	703	687	(16)	100.0%	(16)	(8)	6.10%	4.80%	-1.30%	703	553	(150)	100.0%	(150)	(75)	(134)	(67)
17	Hines #1 Total				31,038	27,506	(3,533)		(3,533)	(1,776)				31,038	23,232	(7,806)		(7,806)	(3,912)	(4,273)	(2,136)
18																					
19	Hines #2 341	0.96%	1.96%	1.00%	216	441	225	100.0%	225	109	0.96%	1.56%	0.60%	216	351	135	100.0%	135	65	(90)	(44)
20	Hines #2 342	2.39%	2.76%	0.37%	318	367	49	100.0%	49	24	2.39%	2.35%	-0.04%	318	313	(5)	100.0%	(5)	(3)	(55)	(27)
21	Hines #2 343	5.55%	5.27%	-0.28%	6,298	5,981	(318)	100.0%	(318)	(156)	5.55%	4.36%	-1.19%	6,298	4,948	(1,350)	100.0%	(1,350)	(662)	(1,033)	(507)
22	Hines #2 343.1	12.41%	12.16%	-0.25%	8,362	8,174	(188)	100.0%	(188)	(93)	12.41%	12.16%	-0.25%	8,362	8,174	(188)	100.0%	(188)	(93)	0	0
23	Hines #2 344	2.91%	3.34%	0.40%	1,411	1,297	(114)	100.0%	(114)	(57)	2.91%	2.73%	-0.18%	1,411	1,060	(351)	100.0%	(351)	(175)	(237)	(117)
24	Hines #2 345	3.76%	3.55%	-0.21%	744	702	(42)	100.0%	(42)	(20)	3.76%	2.93%	-0.83%	744	580	(164)	100.0%	(164)	(81)	(123)	(60)
25	Hines #2 346	3.52%	3.78%	0.26%	110	118	8	100.0%	8	4	3.52%	3.38%	-0.14%	110	106	(4)	100.0%	(4)	(2)	(13)	(6)
26	Hines #2 Total				17,190	17,080	(110)		(110)	(56)				17,190	15,531	(1,659)		(1,659)	(816)	(1,549)	(760)
27																					
28	Hines #3 341	1.77%	1.97%	0.20%	201	223	23	100.0%	23	11	1.77%	1.60%	-0.17%	201	181	(19)	100.0%	(19)	(10)	(42)	(21)
29	Hines #3 342	-1.89%	2.00%	3.89%	(738)	302	1,039	100.0%	1,039	520	-1.89%	1.76%	3.65%	(738)	265	1,003	100.0%	1,003	502	(36)	(18)
30	Hines #3 343	5.80%	4.54%	-1.26%	7,433	5,818	(1,615)	100.0%	(1,615)	(807)	5.80%	3.83%	-1.97%	7,433	4,908	(2,525)	100.0%	(2,525)	(1,262)	(910)	(455)
31	Hines #3 343.1	15.23%	7.17%	-8.06%	2,299	1,082	(1,217)	100.0%	(1,217)	(608)	15.23%	7.17%	-8.06%	2,299	1,082	(1,217)	100.0%	(1,217)	(608)	0	0
32	Hines #3 344	2.15%	2.23%	0.08%	1,179	1,223	44	100.0%	44	22	2.15%	1.88%	-0.27%	1,179	1,031	(148)	100.0%	(148)	(74)	(192)	(96)
33	Hines #3 345	1.85%	2.03%	0.18%	433	475	42	100.0%	42	21	1.85%	1.73%	-0.12%	433	405	(28)	100.0%	(28)	(14)	(70)	(35)
34	Hines #3 346	3.13%	3.91%	0.78%	83	104	21	100.0%	21	10	3.13%	3.46%	0.33%	83	92	9	100.0%	9	4	(12)	(6)
35	Hines #3 Total				10,890	9,227	(1,663)		(1,663)	(831)				10,890	7,965	(2,925)		(2,925)	(1,462)	(1,262)	(631)
36																					
37	Hines #4 341	1.98%	2.34%	0.36%	302	357	55	100.0%	55	27	1.98%	1.94%	-0.04%	302	296	(6)	100.0%	(6)	(3)	(61)	(30)
38	Hines #4 342	2.30%	2.43%	0.13%	181	191	10	100.0%	10	5	2.30%	2.14%	-0.16%	181	168	(13)	100.0%	(13)	(6)	(23)	(11)
39	Hines #4 343	4.06%	3.75%	-0.31%	6,279	5,800	(479)	100.0%	(479)	(239)	4.06%	3.21%	-0.85%	6,279	4,964	(1,315)	100.0%	(1,315)	(656)	(835)	(416)
40	Hines #4 343.1	12.37%	9.41%	-2.96%	7,154	5,442	(1,712)	100.0%	(1,712)	(856)	12.37%	9.41%	-2.96%	7,154	5,442	(1,712)	100.0%	(1,712)	(856)	0	0
41	Hines #4 344	2.90%	2.94%	0.04%	1,393	1,413	20	100.0%	20	10	2.90%	2.50%	-0.40%	1,393	1,201	(192)	100.0%	(192)	(96)	(211)	(105)
42	Hines #4 345	2.62%	2.69%	0.07%	713	732	19	100.0%	19	9	2.62%	2.31%	-0.31%	713	629	(84)	100.0%	(84)	(42)	(103)	(52)
43	Hines #4 346	3.46%	4.19%	0.73%	282	342	60	100.0%	60	30	3.46%	3.83%	0.37%	282	313	30	100.0%	30	15	(29)	(15)
44	Hines #4 Total				16,306	14,278	(2,028)		(2,028)	(1,014)				16,306	13,014	(3,292)		(3,292)	(1,644)	(1,263)	(630)
45																					
46	Hines Common	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
47																					
48	Citrus 341	2.69%	0.70%	-1.99%	3,455	899	(2,556)	100.0%	(2,556)	(1,277)	2.69%	0.61%	-2.08%	3,455	784	(2,672)	100.0%	(2,672)	(1,335)	(116)	(58)
49	Citrus 342	3.00%	3.42%	0.42%	6,695	7,633	937	100.0%	937	467	3.00%	3.13%	0.13%	6,695	6,985	290	100.0%	290	145	(647)	(322)
50	Citrus 343	3.22%	3.45%	0.23%	23,921	25,630	1,709	100.0%	1,709	853	3.22%	3.16%	-0.06%	23,921	23,475	(446)	100.0%	(446)	(223)	(2,154)	(1,076)

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Line No.	Plant & Account	Exhibit M20-2 as amended in STAFF POD 5-20									Final Settlement									Difference	
		Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Exp. Adj.	Res. Adj.
		Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Exp. Adj.	Res. Adj.
51	Citrus 343.1	9.18%	10.11%	0.93%	16,929	18,644	1,715	100.0%	1,715	854	9.18%	10.11%	0.93%	16,929	18,644	1,715	100.0%	1,715	854	0	0
52	Citrus 343.1 COR	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
53	Citrus 344	2.79%	0.22%	-2.57%	449	35	(414)	100.0%	(414)	(207)	2.79%	0.22%	-2.57%	449	35	(414)	100.0%	(414)	(207)	0	0
54	Citrus 345	2.85%	2.63%	-0.22%	3,483	3,214	(269)	100.0%	(269)	(134)	2.85%	2.38%	-0.47%	3,483	2,908	(574)	100.0%	(574)	(287)	(305)	(153)
55	Citrus 346	3.36%	0.19%	-3.17%	209	12	(197)	100.0%	(197)	(99)	3.36%	0.25%	-3.11%	209	16	(194)	100.0%	(194)	(97)	4	2
56	Citrus Total				55,142	56,067	925		925	457				55,142	52,848	(2,294)		(2,294)	(1,150)	(3,219)	(1,607)
57																					
58	UF 341	5.75%	0.15%	-5.60%	500	13	(487)	100.0%	(487)	(243)	5.75%	0.15%	-5.60%	500	13	(487)	100.0%	(487)	(243)	0	0
59	UF 341 COR	0.06%	0.15%	0.09%	0	0	0	100.0%	0	0	0.06%	0.15%	0.09%	0	0	0	100.0%	0	0	0	0
60	UF 342	9.82%	1.79%	-8.03%	653	119	(534)	100.0%	(534)	(267)	9.82%	1.79%	-8.03%	653	119	(534)	100.0%	(534)	(267)	0	0
61	UF 343	22.88%	2.98%	-19.90%	7,388	962	(6,426)	100.0%	(6,426)	(3,210)	22.88%	2.98%	-19.90%	7,388	962	(6,426)	100.0%	(6,426)	(3,210)	0	0
62	UF 344	5.63%	4.55%	-1.08%	324	262	(62)	100.0%	(62)	(31)	5.63%	4.55%	-1.08%	324	262	(62)	100.0%	(62)	(31)	0	0
63	UF 345	6.38%	2.92%	-3.46%	409	187	(222)	100.0%	(222)	(111)	6.38%	2.92%	-3.46%	409	187	(222)	100.0%	(222)	(111)	0	0
63	UF 346	8.03%	2.59%	-5.44%	126	41	(85)	100.0%	(85)	(43)	8.03%	2.59%	-5.44%	126	41	(85)	100.0%	(85)	(43)	0	0
64	UF Other	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
65	UF Total				9,400	1,584	(7,816)		(7,816)	(3,905)				9,400	1,584	(7,816)		(7,816)	(3,905)	0	0
66																					
67	Osprey 341	1.99%	2.96%	0.97%	1,806	2,686	880	100.0%	880	439	1.99%	2.38%	0.39%	1,806	2,160	354	100.0%	354	177	(526)	(263)
68	Osprey 342	2.25%	2.76%	0.51%	328	402	74	100.0%	74	37	2.25%	2.37%	0.12%	328	345	17	100.0%	17	9	(57)	(28)
69	Osprey 343	2.88%	3.19%	0.31%	5,338	5,912	575	100.0%	575	287	2.88%	2.69%	-0.19%	5,338	4,986	(352)	100.0%	(352)	(176)	(927)	(469)
70	Osprey 343.1	7.09%	6.90%	-0.19%	4,160	4,049	(111)	100.0%	(111)	(56)	7.09%	6.50%	-0.59%	4,160	4,049	(111)	100.0%	(111)	(56)	0	0
71	Osprey 344	2.42%	2.84%	0.42%	804	944	140	100.0%	140	70	2.42%	2.36%	-0.06%	804	784	(20)	100.0%	(20)	(10)	(159)	(80)
72	Osprey 345	2.02%	2.57%	0.55%	870	1,106	237	100.0%	237	118	2.02%	2.16%	0.14%	870	930	60	100.0%	60	30	(176)	(88)
73	Osprey 346	2.86%	3.56%	0.70%	284	353	69	100.0%	69	35	2.86%	3.15%	0.29%	284	312	29	100.0%	29	14	(41)	(20)
74	Osprey Total				13,589	15,452	1,863		1,863	930				13,589	13,566	(23)		(23)	(12)	(1,866)	(942)
75																					
76	CR 311	3.86%	5.14%	1.28%	19,046	25,362	6,316	100.0%	6,316	3,155	3.86%	5.14%	1.28%	19,046	25,362	6,316	100.0%	6,316	3,155	0	0
77	CR 312	4.97%	4.91%	-0.06%	86,908	85,859	(1,049)	100.0%	(1,049)	(525)	4.97%	4.91%	-0.06%	86,908	85,859	(1,049)	100.0%	(1,049)	(525)	0	0
78	CR 312 Rail Cars	3.33%	3.79%	0.46%	117	133	16	100.0%	16	8	3.33%	3.79%	0.46%	117	133	16	100.0%	16	8	0	0
79	CR 312 Rail Cars	0.10%	4.91%	4.81%	2	84	82	100.0%	82	41	0.10%	4.91%	4.81%	2	84	82	100.0%	82	41	0	0
80	CR 314	5.17%	4.74%	-0.43%	15,074	13,820	(1,254)	100.0%	(1,254)	(627)	5.17%	4.74%	-0.43%	15,074	13,820	(1,254)	100.0%	(1,254)	(627)	0	0
81	CR 315	4.48%	4.61%	0.13%	7,923	8,153	230	100.0%	230	115	4.48%	4.61%	0.13%	7,923	8,153	230	100.0%	230	115	0	0
82	CR 316	5.50%	4.98%	-0.52%	2,157	1,953	(204)	100.0%	(204)	(102)	5.50%	4.98%	-0.52%	2,157	1,953	(204)	100.0%	(204)	(102)	0	0
83	CR 316 COR	0.05%	4.98%	4.93%	0	44	43	100.0%	43	22	0.05%	4.98%	4.93%	0	44	43	100.0%	43	22	0	0
84	CR 316 Common	0.00%	4.98%	4.98%	0	72	72	100.0%	72	36	0.00%	4.98%	4.98%	0	72	72	100.0%	72	36	0	0
85	CR Other	0.15%	0.18%	0.03%	113	135	23	100.0%	23	11	0.15%	0.18%	0.03%	113	135	23	100.0%	23	11	0	0
86	CR Total				131,340	135,614	4,275		4,275	2,135				131,340	135,614	4,275		4,275	2,135	0	0
87																					
88	Storage 348	6.84%	12.31%	5.47%	1,645	2,961	1,316	100.0%	1,316	658	6.84%	12.31%	5.47%	1,645	2,961	1,316	100.0%	1,316	658	0	0
89																				0	0
90	Other Production	14.25%	14.25%	0.00%	98	98	0	100.0%	0	0	14.25%	14.25%	0.00%	98	98	0	100.0%	0	0	0	0
91	Misc. Production	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
92	Land Rights 310	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
93	Land Rights 310	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
94																					
95																					
96	Total Production Base				325,773	313,101	(12,672)		(12,672)	(6,346)				325,773	296,407	(29,365)		(29,365)	(14,677)	(16,694)	(8,330)
97																					
98	Anclote 311	0.89%	2.56%	1.67%	432	1,243	811	95.2%	772	383	0.89%	2.56%	1.67%	432	1,243	811	95.2%	772	383	0	0
99	Anclote 312	10.37%	2.48%	-7.89%	24,501	5,859	(18,641)	95.2%	(17,749)	(8,819)	10.37%	2.48%	-7.89%	24,501	5,859	(18,641)	95.2%	(17,749)	(8,819)	0	0
100	Anclote 314	7.65%	2.64%	-5.01%	12,783	4,411	(8,371)	95.2%	(7,971)	(3,962)	7.65%	2.64%	-5.01%	12,783	4,411	(8,371)	95.2%	(7,971)	(3,962)	0	0

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Line No.	Plant & Account	Exhibit MJO-2 as amended in STAFF POD 5-20									Final Settlement									Difference		
		Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Retail Exp. Adj.	Retail Res. Adj.	
		Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Exp. Adj.	Res. Adj.	
305																						
306	Total Production Plant				467,254	436,618	(30,636)		(29,550)	(14,721)				467,254	406,555	(60,299)		(59,162)	(29,389)	(29,592)	(14,669)	
307																						
308	Land Rights 350	0.00%	0.00%	0.00%	0	0	0	70.4%	0	0	0.00%	0.00%	0.00%	0	0	0	70.4%	0	0	0	0	
309																						
310	Transmission 350.1	1.22%	1.29%	0.07%	1,582	1,677	95	70.4%	67	32	1.22%	1.22%	0.00%	1,582	1,582	0	70.4%	0	0	(67)	(32)	
311	Transmission 350.1 - SPP	1.22%	1.29%	0.07%	(0)	(0)	(0)	70.4%	(0)	(0)	1.22%	1.22%	0.00%	(0)	(0)	0	70.4%	0	0	0	0	
312	Transmission 350.1 - Total				1,582	1,677	95	70.4%	67	32				1,582	1,582	0	70.4%	0	0	(67)	(32)	
313																						
314	Transmission 351	1.22%	1.29%	0.07%	0	0	0	70.4%	0	0	1.22%	1.22%	0.00%	0	0	0	70.4%	0	0	0	0	
315																						
316	Transmission 352	1.44%	1.54%	0.10%	1,493	1,593	100	70.4%	70	35	1.44%	1.44%	0.00%	1,493	1,493	0	70.4%	0	0	(70)	(35)	
317	Transmission 352 - SPP	1.44%	1.54%	0.10%	(8)	(9)	(1)	70.4%	(0)	(0)	1.44%	1.44%	0.00%	(8)	(8)	0	70.4%	0	0	0	0	
318	Transmission 352 - Total				1,485	1,584	100		70	35				1,485	1,485	0		0	0	(70)	(35)	
319																						
320	Base 353.0	1.81%	2.07%	0.26%	1,500	1,712	212	100.0%	212	106	1.81%	1.81%	0.00%	1,500	1,500	0	100.0%	0	0	(212)	(106)	
321	Intermediate 353.0	1.81%	2.07%	0.26%	92	105	13	95.2%	12	6	1.81%	1.81%	0.00%	92	92	0	95.2%	0	0	(12)	(6)	
322	Peaking 353.0	1.81%	2.07%	0.26%	888	1,014	125	97.6%	122	61	1.81%	1.81%	0.00%	888	888	0	97.6%	0	0	(122)	(61)	
323	Solar 353.0	1.81%	2.07%	0.26%	987	1,126	139	100.0%	139	70	1.81%	1.81%	0.00%	987	987	0	100.0%	0	0	(139)	(70)	
324	Transmission 353.0	1.81%	2.07%	0.26%	36,656	41,830	5,174	70.4%	3,641	1,808	1.81%	1.81%	0.00%	36,656	36,656	0	70.4%	0	0	(3,641)	(1,808)	
325	Transmission 353.0	1.81%	2.07%	0.26%	40,124	45,787	5,664		4,127	2,051	1.81%	1.81%	0.00%	40,124	40,124	0		0	0	(4,127)	(2,051)	
326																						
327	Base 353.0 COR	0.18%	0.30%	0.12%	(2)	(3)	(1)	100.0%	(1)	(1)	0.18%	0.18%	0.00%	(2)	(2)	0	100.0%	0	0	1	1	
328	Intermediate 353.0 COR	0.18%	0.30%	0.12%	(0)	(0)	(0)	95.2%	(0)	(0)	0.18%	0.18%	0.00%	(0)	(0)	0	95.2%	0	0	0	0	
329	Peaking 353.0 COR	0.18%	0.30%	0.12%	(1)	(2)	(1)	97.6%	(1)	(0)	0.18%	0.18%	0.00%	(1)	(1)	0	97.6%	0	0	1	0	
330	Solar 353.0 COR	0.18%	0.30%	0.12%	(1)	(2)	(1)	100.0%	(1)	(0)	0.18%	0.18%	0.00%	(1)	(1)	0	100.0%	0	0	1	0	
331	Transmission 353.0 COR	0.18%	0.30%	0.12%	(49)	(82)	(33)	70.4%	(23)	(11)	0.18%	0.18%	0.00%	(49)	(49)	0	70.4%	0	0	23	11	
332	Transmission 353.0 - COR	0.18%	0.30%	0.12%	(54)	(89)	(36)		(26)	(12)	0.18%	0.18%	0.00%	(54)	(54)	0		0	0	26	12	
333																						
334	Base 353.1	1.81%	4.29%	2.48%	58	137	79	100.0%	79	40	1.81%	1.81%	0.00%	58	58	0	100.0%	0	0	(79)	(40)	
335	Intermediate 353.1	1.81%	4.29%	2.48%	4	8	5	95.2%	5	2	1.81%	1.81%	0.00%	4	4	0	95.2%	0	0	(5)	(2)	
336	Peaking 353.1	1.81%	4.29%	2.48%	34	81	47	97.6%	46	23	1.81%	1.81%	0.00%	34	34	0	97.6%	0	0	(46)	(23)	
337	Solar 353.1	1.81%	4.29%	2.48%	38	90	52	100.0%	52	26	1.81%	1.81%	0.00%	38	38	0	100.0%	0	0	(52)	(26)	
338	Transmission 353.1	1.81%	4.29%	2.48%	1,414	3,345	1,930	70.4%	1,358	679	1.81%	1.81%	0.00%	1,414	1,414	0	70.4%	0	0	(1,358)	(679)	
339	Transmission 353.1	1.81%	4.29%	2.48%	1,548	3,661	2,113		1,560	770	1.81%	1.81%	0.00%	1,548	1,548	0		0	0	(1,540)	(770)	
340																						
341	Base 353.2	1.14%	4.32%	3.18%	25	96	71	100.0%	71	36	1.14%	1.14%	0.00%	25	25	0	100.0%	0	0	(71)	(36)	
342	Intermediate 353.2	1.14%	4.32%	3.18%	2	6	4	95.2%	4	2	1.14%	1.14%	0.00%	2	2	0	95.2%	0	0	(4)	(2)	
343	Peaking 353.2	1.14%	4.32%	3.18%	15	57	42	97.6%	41	21	1.14%	1.14%	0.00%	15	15	0	97.6%	0	0	(41)	(21)	
344	Solar 353.2	1.14%	4.32%	3.18%	17	63	47	100.0%	47	23	1.14%	1.14%	0.00%	17	17	0	100.0%	0	0	(47)	(23)	
345	Transmission 353.2	1.14%	4.32%	3.18%	620	2,360	1,731	70.4%	1,218	609	1.14%	1.14%	0.00%	620	620	0	70.4%	0	0	(1,218)	(609)	
346	Transmission 353.2	1.14%	4.32%	3.18%	678	2,573	1,894		1,380	690	1.14%	1.14%	0.00%	678	678	0		0	0	(1,380)	(690)	
347																						
348	Base 353.2 Station Equipment	1.81%	3.60%	1.79%	0	0	0	100.0%	0	0	1.81%	1.81%	0.00%	0	0	0	100.0%	0	0	(0)	(0)	
349	Intermediate 353.2 Station Equipment	1.81%	3.60%	1.79%	0	0	0	95.2%	0	0	1.81%	1.81%	0.00%	0	0	0	95.2%	0	0	(0)	(0)	
350	Peaking 353.2 Station Equipment	1.81%	3.60%	1.79%	0	0	0	97.6%	0	0	1.81%	1.81%	0.00%	0	0	0	97.6%	0	0	(0)	(0)	
351	Solar 353.2 Station Equipment	1.81%	3.60%	1.79%	0	0	0	100.0%	0	0	1.81%	1.81%	0.00%	0	0	0	100.0%	0	0	(0)	(0)	
352	Transmission 353.2 Station Equipment	1.81%	3.60%	1.79%	1	2	1	70.4%	1	0	1.81%	1.81%	0.00%	1	1	0	70.4%	0	0	(1)	(0)	
353	Transmission 353.2 Station Equipment	1.81%	3.60%	1.79%	1	2	1		1	0	1.81%	1.81%	0.00%	1	1	0		0	0	(1)	(0)	
354																						
355	Base				1,582	1,942	360		360	181				1,582	1,582	0		0	0	(360)	(181)	

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Line No.	Plant & Account	Exhibit M20-2 as amended in STAFF POD 5-20									Final Settlement									Difference	
		Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Exp. Adj.	Res. Adj.
		Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Exp. Adj.	Res. Adj.
407	Total Transmission SPP																				
408	Total Transmission Plant																				
409																					
410	Land Rights 360	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0.00%	0.00%	0.00%	0	0	0	100.0%	0	0	0	0
411																					
412	Distribution 360 Primary	1.38%	1.38%	0.00%	1,428	1,429	2	100.0%	2	1	1.38%	1.38%	0.00%	1,428	1,428	0	100.0%	0	0	(2)	(1)
413																					
414	Distribution 361 Primary	1.42%	1.75%	0.33%	342	421	79	100.0%	79	40	1.42%	1.42%	0.00%	342	342	0	100.0%	0	0	(79)	(40)
415																					
416	Distribution 362	1.80%	2.11%	0.61%	33,043	41,210	11,198	100.0%	11,198	5,532	1.80%	1.80%	0.00%	33,043	33,043	0	100.0%	0	0	(11,198)	(5,532)
417	Distribution 362 - SPP	1.80%	2.41%	0.61%	(467)	(626)	(158)	100.0%	(158)	(71)	1.80%	1.80%	0.00%	(467)	(467)	0	100.0%	0	0	158	71
418	Distribution 362 Primary				32,575	43,615	11,039		11,039	5,461				32,575	32,575	0			0	(11,039)	(5,461)
419																					
420	Distribution 363 Primary	6.84%	10.53%	3.69%	5,592	8,609	3,017	100.0%	3,017	1,481	6.84%	6.84%	0.00%	5,592	5,592	0	100.0%	0	0	(3,017)	(1,481)
421																					
422	Distribution 364	4.20%	4.68%	0.48%	57,141	63,599	6,458	100.0%	6,458	3,191	4.20%	4.20%	0.00%	57,141	57,141	0	100.0%	0	0	(6,458)	(3,191)
423	Distribution 364 - SPP	4.20%	4.68%	0.48%	(12,370)	(13,768)	(1,398)	100.0%	(1,398)	(680)	4.20%	4.20%	0.00%	(12,370)	(12,370)	0	100.0%	0	0	1,398	680
424	Distribution 364 - Sub-Functionalize				44,771	49,831	5,060		5,060	2,511				44,771	44,771	0			0	(5,060)	(2,511)
425	Primary	4.20%	4.68%	0.48%	29,949	33,333	3,385	100.0%	3,385	1,680	4.20%	4.20%	0.00%	29,949	29,949	0	100.0%	0	0	(3,385)	(1,680)
426	Secondary	4.20%	4.68%	0.48%	11,005	12,249	1,244	100.0%	1,244	617	4.20%	4.20%	0.00%	11,005	11,005	0	100.0%	0	0	(1,244)	(617)
427	Lighting	4.20%	4.68%	0.48%	3,818	4,219	401	100.0%	401	214	4.20%	4.20%	0.00%	3,818	3,818	0	100.0%	0	0	(401)	(214)
428																					
429	Distribution 365	2.73%	3.62%	0.89%	41,583	59,110	14,526	100.0%	14,526	7,188	2.73%	2.73%	0.00%	41,583	41,583	0	100.0%	0	0	(14,526)	(7,188)
430	Distribution 365 - SPP	2.73%	3.62%	0.89%	(8,119)	(10,764)	(2,645)	100.0%	(2,645)	(1,280)	2.73%	2.73%	0.00%	(8,119)	(8,119)	0	100.0%	0	0	2,645	1,280
431	Distribution 365 - Sub-Functionalize				36,465	48,346	11,881		11,881	5,908				36,465	36,465	0			0	(11,881)	(5,908)
432	Primary	2.73%	3.62%	0.89%	25,161	33,359	8,198	100.0%	8,198	4,076	2.73%	2.73%	0.00%	25,161	25,161	0	100.0%	0	0	(8,198)	(4,076)
433	Secondary	2.73%	3.62%	0.89%	11,304	14,987	3,683	100.0%	3,683	1,831	2.73%	2.73%	0.00%	11,304	11,304	0	100.0%	0	0	(3,683)	(1,831)
434																					
435	Distribution 365.1 - Sub-Functionalize	2.73%	3.25%	0.52%	334	398	64		64	32	2.73%	2.73%	0.00%	334	334	0			0	(64)	(32)
436	Primary	2.73%	3.25%	0.52%	231	275	44	100.0%	44	22	2.73%	2.73%	0.00%	231	231	0	100.0%	0	0	(44)	(22)
437	Secondary	2.73%	3.25%	0.52%	104	123	20	100.0%	20	10	2.73%	2.73%	0.00%	104	104	0	100.0%	0	0	(20)	(10)
438																					
439	Distribution 366	1.57%	1.63%	0.06%	8,610	8,916	307	100.0%	307	152	1.57%	1.57%	0.00%	8,610	8,610	0	100.0%	0	0	(307)	(152)
440	Distribution 366 - SPP	1.57%	1.63%	0.06%	(14)	(14)	(0)	100.0%	(0)	(0)	1.57%	1.57%	0.00%	(14)	(14)	0	100.0%	0	0	0	0
441	Distribution 366 Primary				8,596	8,902	306		306	152				8,596	8,596	0			0	(306)	(152)
442																					
443	Distribution 367	2.95%	2.09%	-0.86%	43,554	30,836	(12,718)	100.0%	(12,718)	(6,317)	2.95%	2.95%	0.00%	43,554	43,554	0	100.0%	0	0	12,718	6,317
444	Distribution 367 - SPP	2.95%	2.09%	-0.86%	(186)	(132)	54	100.0%	54	27	2.95%	2.95%	0.00%	(186)	(186)	0	100.0%	0	0	(54)	(27)
445	Distribution 367 - Sub-Functionalize				43,368	30,704	(12,664)		(12,664)	(6,290)				43,368	43,368	0			0	12,664	6,290
446	Primary	2.95%	2.09%	-0.86%	27,322	19,344	(7,978)	100.0%	(7,978)	(3,853)	2.95%	2.95%	0.00%	27,322	27,322	0	100.0%	0	0	7,978	3,853
447	Secondary	2.95%	2.09%	-0.86%	16,046	11,361	(4,686)	100.0%	(4,686)	(2,327)	2.95%	2.95%	0.00%	16,046	16,046	0	100.0%	0	0	4,686	2,327
448																					
449	Distribution 368	2.89%	3.19%	0.30%	39,320	48,401	4,082	100.0%	4,082	2,019	2.89%	2.89%	0.00%	39,320	39,320	0	100.0%	0	0	(4,082)	(2,019)
450	Distribution 368 - SPP	2.89%	3.19%	0.30%	(6,584)	(7,288)	(683)	100.0%	(683)	(329)	2.89%	2.89%	0.00%	(6,584)	(6,584)	0	100.0%	0	0	683	329
451	Distribution 368 Secondary				32,735	36,134	3,398		3,398	1,690				32,735	32,735	0			0	(3,398)	(1,690)
452																					
453	Distribution 369.1	2.23%	3.40%	1.17%	11,382	17,340	5,958	100.0%	5,958	2,967	2.23%	2.23%	0.00%	11,382	11,382	0	100.0%	0	0	(5,958)	(2,967)
454	Distribution 369.1 - SPP	2.23%	3.40%	1.17%	(13)	(20)	(7)	100.0%	(7)	(3)	2.23%	2.23%	0.00%	(13)	(13)	0	100.0%	0	0	7	3
455	Distribution 369.1 Services				11,369	17,320	5,951		5,951	2,964				11,369	11,369	0			0	(5,951)	(2,964)
456																					
457	Distribution 369.2 Services	4.05%	3.05%	-1.00%	7,766	5,850	(1,917)	100.0%	(1,917)	(946)	4.05%	4.05%	0.00%	7,766	7,766	0	100.0%	0	0	1,917	946

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Line No. Plant & Account	Exhibit MJO-2 as amended in STAFF POD 5-20									Final Settlement									Difference	
	Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Retail Exp. Adj.	Retail Res. Adj.
	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Retail Exp. Adj.	Retail Res. Adj.
458																				
459 Distribution 370	5.97%	4.95%	-1.02%	891	738	(152)	100.0%	(152)	(100)	5.97%	5.97%	0.00%	891	891	0	100.0%	0	0	152	100
460 Distribution 370 - SPP	5.97%	4.95%	-1.02%	(3)	(3)	1	100.0%	1	0	5.97%	5.97%	0.00%	(3)	(3)	0	100.0%	0	0	(1)	(0)
461 Distribution 370 Meters				887	736	(152)		(152)	(100)				887	887	0		0	0	152	100
462																				
463 Distribution 370 COR Meters	-1.43%	0.45%	1.88%	(100)	31	131	100.0%	131	25	-1.43%	-1.43%	0.00%	(100)	(100)	0	100.0%	0	0	(131)	(25)
464																				
465 Distribution 370.0 Meters	5.97%	6.75%	0.78%	2,680	3,030	350	100.0%	350	162	5.97%	5.97%	0.00%	2,680	2,680	0	100.0%	0	0	(350)	(162)
466																				
467 Distribution 370.2 Meters	6.67%	6.75%	0.08%	24,260	24,563	303	100.0%	303	151	6.67%	6.67%	0.00%	24,260	24,260	0	100.0%	0	0	(303)	(151)
468																				
469 Distribution 370.2 AMI Meters	6.67%	6.75%	0.08%	9,886	10,009	124	100.0%	124	60	6.67%	6.67%	0.00%	9,886	9,886	0	100.0%	0	0	(124)	(60)
470																				
471 Distribution 370.7 Meters	2.05%	10.39%	8.34%	95	484	388	100.0%	388	194	2.05%	2.05%	0.00%	95	95	0	100.0%	0	0	(388)	(194)
472																				
473 Distribution 370.7 DCFC Primary	10.00%	10.39%	0.39%	314	326	12	100.0%	12	4	10.00%	10.00%	0.00%	314	314	0	100.0%	0	0	(12)	(4)
474																				
475 Distribution 371 Primary	3.63%	5.43%	1.80%	460	687	228	100.0%	228	116	3.63%	3.63%	0.00%	460	460	0	100.0%	0	0	(228)	(116)
476																				
477 Distribution 371.7 Primary	9.92%	14.94%	5.02%	2,308	3,476	1,168	100.0%	1,168	565	9.92%	9.92%	0.00%	2,308	2,308	0	100.0%	0	0	(1,168)	(565)
478																				
479 Distribution 373	4.23%	4.64%	0.41%	30,803	33,788	2,986	100.0%	2,986	1,480	4.23%	4.23%	0.00%	30,803	30,803	0	100.0%	0	0	(2,986)	(1,480)
480 Distribution 373 - SPP	4.23%	4.64%	0.41%	(11)	(12)	(1)	100.0%	(1)	(1)	4.23%	4.23%	0.00%	(11)	(11)	0	100.0%	0	0	1	1
481 Distribution 373 Lighting				30,792	33,777	2,985		2,985	1,479				30,792	30,792	0		0	0	(2,985)	(1,479)
482																				
483 Primary				134,276	153,776	19,500		19,500	9,635				134,276	134,276	0		0	0	(19,500)	(9,635)
484 Secondary				71,194	74,853	3,659		3,659	1,821				71,194	71,194	0		0	0	(3,659)	(1,821)
485 Services				19,135	23,170	4,035		4,035	2,017				19,135	19,135	0		0	0	(4,035)	(2,017)
486 Meters				37,708	38,853	1,145		1,145	492				37,708	37,708	0		0	0	(1,145)	(492)
487 Lighting				34,610	38,026	3,416		3,416	1,694				34,610	34,610	0		0	0	(3,416)	(1,694)
488 Land Rights				0	0	0		0	0				0	0	0		0	0	0	0
489 Subtotal Distribution Plant				296,924	328,678	31,754		31,754	15,659				296,924	296,924	0		0	0	(31,754)	(15,659)
490 Add back SPP, removed above:																				
491 Distribution 362 - SPP																				
492 Distribution 364 - SPP																				
493 Distribution 365 - SPP																				
494 Distribution 366 - SPP																				
495 Distribution 367 - SPP																				
496 Distribution 368 - SPP																				
497 Distribution 369.1 - SPP																				
498 Distribution 370 - SPP																				
499 Distribution 373 - SPP																				
500 Total Distribution SPP																				
501 Total Distribution Plant																				
502																				
503																				
504 General 390	2.97%	2.90%	-0.07%	12,618	12,320	(297)	97.4%	(290)	(145)	2.97%	2.90%	-0.07%	12,618	12,320	(297)	97.4%	(290)	(145)	0	0
505 General 396	12.86%	4.91%	-7.95%	2,701	1,031	(1,670)	97.4%	(1,626)	(807)	12.86%	4.91%	-7.95%	2,701	1,031	(1,670)	97.4%	(1,626)	(807)	0	0
506 Total General Plant				15,319	13,352	(1,967)		(1,915)	(952)				15,319	13,352	(1,967)		(1,915)	(952)	0	0
507																				
508 Energy Storage 387	6.84%	6.67%	-0.17%	0	0	0	100.0%	0	0	6.84%	6.67%	-0.17%	0	0	0	100.0%	0	0	0	0

Duke Energy Florida
 Adjustments to DEP's Rate Case
 Test Year 2025
 Support for Adjustment No. 2 - Depreciation Study Adjustments
 (\$000s)

Docket No 20240025
 Settlement Agreement
 Exhibit 1
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Line No.	Plant & Account	Exhibit MIO-2 as amended in STAFF POD 5-20									Final Settlement									Difference	
		Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Depreciation Rate			2025 Annual Depreciation Expense and Reserve Adjustment						Retail Exp. Adj.	Retail Res. Adj.
		Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Current Rate	New Rate	Diff.	Current Rate	New Rate	Diff.	Sep. Factor	Retail Exp. Adj.	Retail Res. Adj.	Retail Exp. Adj.	Retail Res. Adj.
509	Total Energy Storage Plant				0	0	0		0	0		0	0	0		0	0	0	0	0	
510																					
511	Production				467,254	436,618	(30,636)		(29,550)	(14,721)		467,254	408,955	(60,299)		(59,142)	(29,389)	(29,592)	(14,669)		
512	Transmission				145,685	160,773	15,088		10,857	5,410		145,685	145,685	0		0	0	(10,857)	(5,410)		
513	Distribution				296,924	328,678	31,754		31,754	15,659		296,924	296,924	0		0	0	(31,754)	(15,659)		
514	General				15,319	13,352	(1,967)		(1,915)	(952)		15,319	13,352	(1,967)		(1,915)	(952)	0	0		
515	Energy Storage				0	0	0		0	0		0	0	0		0	0	0	0		
516	Total Depreciable Plant				925,181	939,421	14,239		11,146	5,396		925,181	862,915	(62,266)		(61,058)	(30,341)	(72,204)	(35,737)		

Duke Energy Florida
 Adjustments to DEF's Rate Case
 Test Year 2025
 Support for Adjustment No. 3 - Remove Dismantlement Accrual

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Dismantlement Study Company Adjustment per Exhibit No. MJO-3 (Amended Anclote - STAFF POD 5-21)

Line No.	Facility	(1) 2021 Study	(2) 2023 Study	(5) Difference - 2025 Accrual				(9) Difference - 2026 Accrual				(13) Difference - 2027 Accrual			
				(4) System	(6) Sep. Fact.	(7) Retail	(8) Reserve	(10) System	(11) Sep. Fact.	(12) Retail	(13) Reserve	(14) System	(15) Sep. Fact.	(16) Retail	(17) Reserve
1	Barlow (CC)	1,331,421	1,795,133	463,712	100.000%	463,711	231,856	463,712	100.000%	463,711	695,566	463,712	100.000%	463,711	1,159,277
2	Citrus County CC	686,070	1,158,096	472,026	100.000%	472,025	236,013	472,026	100.000%	472,025	708,038	472,026	100.000%	472,025	1,180,064
3	Crystal River Common	2,234,893	3,148,179	913,286	100.000%	913,285	456,642	913,286	100.000%	913,285	1,369,927	913,286	100.000%	913,285	2,283,211
4	Crystal River North Units 4 & 5	3,300,413	3,674,259	373,846	100.000%	373,845	186,923	373,846	100.000%	373,845	560,768	373,846	100.000%	373,845	934,619
5	Crystal River Maniculture	24,299	24,300	1	100.000%	1	0	1	100.000%	1	1	1	100.000%	1	2
6	Hines PB1	285,664	190,569	(95,095)	100.000%	(95,095)	(47,547)	(95,095)	100.000%	(95,095)	(142,642)	(95,095)	100.000%	(95,095)	(237,737)
7	Hines PB2	222,637	161,135	(61,502)	100.000%	(61,502)	(30,751)	(61,502)	100.000%	(61,502)	(92,253)	(61,502)	100.000%	(61,502)	(153,756)
8	Hines PB3	228,935	177,703	(51,232)	100.000%	(51,232)	(25,616)	(51,232)	100.000%	(51,232)	(76,848)	(51,232)	100.000%	(51,232)	(128,079)
9	Hines PB4	1,175,470	6,564,409	5,388,939	100.000%	5,388,929	2,694,464	5,388,939	100.000%	5,388,929	8,083,393	5,388,939	100.000%	5,388,929	13,472,322
10	Osprey CC	441,478	523,830	82,352	100.000%	82,352	41,176	82,352	100.000%	82,352	123,528	82,352	100.000%	82,352	205,879
11	University of Florida	285,479	449,958	164,479	100.000%	164,478	82,238	164,479	100.000%	164,478	246,718	164,479	100.000%	164,478	411,196
12	Subtotal Base	10,216,759	17,867,571	7,650,812		7,650,797	3,825,398	7,650,812		7,650,797	11,476,196	7,650,812		7,650,797	18,126,992
13															
14	Anclote	715,256	1,119,705	404,449	95.212%	385,084	192,542	404,449	95.240%	385,197	577,795	404,449	95.240%	385,197	962,992
15	Tiger Bay Combined Cycle	497,636	416,505	(81,129)	95.212%	(77,245)	(36,622)	(81,129)	95.240%	(77,267)	(115,901)	(81,129)	95.240%	(77,267)	(193,168)
16	Subtotal Intermediate	1,212,890	1,536,210	323,320		307,839	155,920	323,320		307,929	461,894	323,320		307,929	769,823
17															
18	Avon Park Gas Turbine	77,113	-	(77,113)	97.632%	(75,287)	(37,644)	(77,113)	97.645%	(75,298)	(112,946)	(77,113)	97.792%	(75,411)	(188,528)
19	Barlow (CT)	135,380	392,505	257,124	97.632%	251,034	125,517	257,124	97.645%	251,069	375,604	257,124	97.792%	251,448	628,619
20	Bayboro	117,499	-	(117,499)	97.632%	(114,717)	(57,358)	(117,499)	97.645%	(114,732)	(172,099)	(117,499)	97.792%	(114,905)	(282,264)
21	Debarry Gas Turbine units 1 - 6	381,792	143,566	(238,226)	97.632%	(232,584)	(116,292)	(238,226)	97.645%	(232,616)	(348,924)	(238,226)	97.792%	(232,967)	(582,417)
22	Debarry Gas Turbine units 7 - 10	289,977	221,977	(67,000)	97.632%	(65,413)	(32,707)	(67,000)	97.645%	(65,422)	(98,133)	(67,000)	97.792%	(65,521)	(163,802)
23	Higgins - Peakers	375,812	-	(375,812)	97.632%	(366,911)	(183,456)	(375,812)	97.645%	(366,962)	(550,442)	(375,812)	97.792%	(367,515)	(918,787)
24	Intercession City Units 1 - 6	58,881	63,065	4,184	97.632%	4,085	2,042	4,184	97.645%	4,085	6,128	4,184	97.792%	4,092	10,229
25	Intercession City Units 11	18,490	22,151	3,661	97.632%	3,574	1,787	3,661	97.645%	3,574	5,362	3,661	97.792%	3,580	8,949
26	Intercession City Units 12 - 14	408,253	636,724	228,471	97.632%	223,060	111,530	228,471	97.645%	223,091	334,636	228,471	97.792%	223,427	558,567
27	Intercession City Units 7 - 10	24,834	31,747	6,913	97.632%	6,749	3,374	6,913	97.645%	6,750	10,125	6,913	97.792%	6,760	16,900
28	Suwannee - CT 1 - 3	162,650	221,621	58,971	97.632%	57,574	28,767	58,971	97.645%	57,582	86,373	58,971	97.792%	57,569	144,172
29	Subtotal Peaking	2,049,682	1,733,355	(316,328)		(308,836)	(154,418)	(316,328)		(308,879)	(463,316)	(316,328)		(309,344)	(773,360)
30															
31	Bay Ranch Solar		466,154	466,154	100.000%	466,153	233,077	466,154	100.000%	466,153	699,230	466,154	100.000%	466,153	1,165,383
32	Bay Trail Solar		456,527	456,527	100.000%	456,526	228,263	456,527	100.000%	456,526	684,790	456,527	100.000%	456,526	1,141,316
33	Charlie Creek Solar	713,463	431,915	(281,548)	100.000%	(281,548)	(140,774)	(281,548)	100.000%	(281,548)	(422,321)	(281,548)	100.000%	(281,548)	(703,869)
34	Columbia Solar	759,690	424,637	(335,053)	100.000%	(335,052)	(167,826)	(335,053)	100.000%	(335,052)	(502,878)	(335,053)	100.000%	(335,052)	(637,630)
35	Debarry Solar	457,242	610,163	152,921	100.000%	152,920	76,460	152,921	100.000%	152,920	229,381	152,921	100.000%	152,920	382,301
36	Duette Solar	713,463	392,432	(321,031)	100.000%	(321,030)	(160,515)	(321,031)	100.000%	(321,030)	(481,545)	(321,031)	100.000%	(321,030)	(802,575)
37	Falmouth Solar		484,572	484,572	100.000%	484,571	242,286	484,572	100.000%	484,571	726,857	484,572	100.000%	484,571	1,211,428
38	Fort Green Solar		519,837	519,837	100.000%	519,836	259,918	519,837	100.000%	519,836	779,754	519,837	100.000%	519,836	1,299,589
39	Hamilton Solar	747,357	472,482	(274,874)	100.000%	(274,874)	(137,437)	(274,874)	100.000%	(274,874)	(412,311)	(274,874)	100.000%	(274,874)	(687,184)
40	Hardetown Solar		487,053	487,053	100.000%	487,052	243,526	487,053	100.000%	487,052	730,578	487,053	100.000%	487,052	1,217,630
41	High Springs Solar		479,575	479,575	100.000%	479,575	239,787	479,575	100.000%	479,575	719,362	479,575	100.000%	479,575	1,198,936
42	Hildreth Solar		496,607	496,607	100.000%	496,606	248,303	496,607	100.000%	496,606	744,908	496,607	100.000%	496,606	1,241,514
43	Lake Placid Solar	617,964	469,089	(148,875)	100.000%	(148,875)	(74,437)	(148,875)	100.000%	(148,875)	(223,312)	(148,875)	100.000%	(148,875)	(372,187)

Duke Energy Florida
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Dismantlement Study Company Adjustment per Exhibit No. MJO-3 (Amended Anclote - STAFF POD 5-21)

Line No.	Facility	(1) 2021 Study	(2) 2023 Study	(3) Difference - 2025 Accrual				(4) Difference - 2026 Accrual				(5) Difference - 2027 Accrual			
				(4) System	(5) Sep. Fact.	(6) Retail	(7) Reserve	(8) System	(9) Sep. Fact.	(10) Retail	(11) Reserve	(12) System	(13) Sep. Fact.	(14) Retail	(15) Reserve
44	Mule Creek Solar	495,809	495,809	495,809	100.000%	495,808	247,904	495,809	100.000%	495,808	743,712	495,809	100.000%	495,808	1,239,520
45	Osoeola Solar	27,232	42,722	15,490	100.000%	15,490	7,745	15,490	100.000%	15,490	23,235	15,490	100.000%	15,490	38,724
46	Perry Solar	34,567	54,447	19,881	100.000%	19,861	9,930	19,861	100.000%	19,861	29,791	19,861	100.000%	19,861	49,652
47	Sandy Creek Solar	713,463	511,475	(201,988)	100.000%	(201,988)	(100,994)	(201,988)	100.000%	(201,988)	(302,981)	(201,988)	100.000%	(201,988)	(504,969)
48	Santa Fe Solar	729,031	400,184	(328,848)	100.000%	(328,847)	(164,424)	(328,848)	100.000%	(328,847)	(493,271)	(328,848)	100.000%	(328,847)	(822,118)
49	County Line Solar	453,532	453,532	453,532	100.000%	453,531	226,765	453,532	100.000%	453,531	680,296	453,532	100.000%	453,531	1,133,827
50	St Pete Pier Solar	4,885	4,885	4,885	100.000%	4,885	2,442	4,885	100.000%	4,885	7,327	4,885	100.000%	4,885	12,212
51	Suwannee Solar	113,792	53,123	(60,669)	100.000%	(60,669)	(30,335)	(60,669)	100.000%	(60,669)	(91,004)	(60,669)	100.000%	(60,669)	(151,673)
52	Trenton Solar	761,742	452,559	(309,183)	100.000%	(309,182)	(154,591)	(309,183)	100.000%	(309,182)	(463,774)	(309,183)	100.000%	(309,182)	(772,956)
53	Twin Rivers Solar	729,031	611,561	(117,471)	100.000%	(117,470)	(58,735)	(117,471)	100.000%	(117,470)	(176,205)	(117,471)	100.000%	(117,470)	(253,676)
54	Winquepin Solar	484,821	484,821	484,821	100.000%	484,820	242,410	484,821	100.000%	484,820	727,230	484,821	100.000%	484,820	1,212,050
55	Bailey Mill	360,470	360,470	360,470	100.000%	360,469	138,642	360,470	100.000%	360,469	600,781	360,470	100.000%	360,469	1,081,407
56	Half Moon	360,470	360,470	360,470	100.000%	360,469	138,642	360,470	100.000%	360,469	600,781	360,470	100.000%	360,469	1,081,407
57	Rattler	480,626	480,626	480,626	100.000%	480,625	240,313	480,626	100.000%	480,625	720,938	480,626	100.000%	480,625	1,201,874
58	Sundance	480,626	480,626	480,626	100.000%	480,625	240,313	480,626	100.000%	480,625	720,938	480,626	100.000%	480,625	1,201,874
59	Proposed Solar 2025 #1	480,626	480,626	480,626	100.000%	480,625	240,313	480,626	100.000%	480,625	720,938	480,626	100.000%	480,625	1,201,874
60	Proposed Solar 2025 #2	480,626	480,626	480,626	100.000%	480,625	240,313	480,626	100.000%	480,625	720,938	480,626	100.000%	480,625	1,201,874
61	Proposed Solar 2026 #1	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
62	Proposed Solar 2026 #2	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
63	Proposed Solar 2026 #3	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
64	Proposed Solar 2026 #4	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
65	Proposed Solar 2027 #1	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
66	Proposed Solar 2027 #2	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
67	Proposed Solar 2027 #3	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
68	Proposed Solar 2027 #4	240,313	240,313	240,313	100.000%	240,312	120,156	240,313	100.000%	240,312	360,469	240,313	100.000%	240,312	600,938
69	Subtotal Solar	7,118,058	9,756,161	3,359,043		3,359,036	1,596,333	6,483,112		6,483,099	6,378,758	8,405,617		8,405,600	13,823,108
70															
71	Cape San Blas Storage	487,185	487,185	487,185	100.000%	487,185	243,593	487,185	100.000%	487,185	730,778	487,185	100.000%	487,185	1,217,963
72	Jennings Energy Storage	120,795	120,795	120,795	100.000%	120,795	60,397	120,795	100.000%	120,795	181,192	120,795	100.000%	120,795	301,967
73	Johns Hopkins Microgrid	935,252	935,252	935,252	100.000%	935,252	467,626	935,252	100.000%	935,252	1,402,878	935,252	100.000%	935,252	2,338,131
74	Mcenroopy Energy Storage	570,935	570,935	570,935	100.000%	570,935	285,467	570,935	100.000%	570,935	856,402	570,935	100.000%	570,935	1,427,337
75	Trenton Storage	777,281	777,281	777,281	100.000%	777,281	388,641	777,281	100.000%	777,281	1,165,922	777,281	100.000%	777,281	1,943,203
76	Subtotal Storage	2,891,448	2,891,448	2,891,448		2,891,448	1,445,724	2,891,448		2,891,448	4,337,172	2,891,448		2,891,448	7,228,620
77															
78	TOTAL	20,597,390	33,784,746	13,908,295		13,900,285	6,866,957	17,032,365		17,024,395	22,190,702	18,954,869		18,946,430	40,175,184
79															
80															
81	Total Base	10,216,759	17,867,571	7,650,812		7,650,797	3,825,398	7,650,812		7,650,797	11,476,195	7,650,812		7,650,797	19,126,992
82	Total Intermediate	1,212,890	1,536,210	323,320		307,839	153,920	323,320		307,929	461,894	323,320		307,929	759,823
83	Total Peaking	2,049,682	1,733,355	(316,328)		(308,836)	(154,418)	(316,328)		(308,879)	(463,318)	(316,328)		(309,344)	(773,360)
84	Total Solar	-	9,756,161	3,359,043		3,359,036	1,596,333	6,483,112		6,483,099	6,378,758	8,405,617		8,405,600	13,823,108
85	Total Storage	7,118,058	2,891,448	2,891,448		2,891,448	1,445,724	2,891,448		2,891,448	4,337,172	2,891,448		2,891,448	7,228,620
86	Total	20,597,390	33,784,746	13,908,295		13,900,285	6,866,957	17,032,365		17,024,395	22,190,702	18,954,869		18,946,430	40,175,184

Exhibit No. 2
ITC Scenarios

Exhibit 2 to 2024 Settlement Agreement – ITC Scenarios and Illustrative Examples

1. The Powerline Battery goes into service in 2027, and DEF transfers the ITC in 2027, but insufficient current tax expense prevents DEF from creating the ITC Regulatory Asset. In this case, for the amount of current tax expense that is less than the amount of the Powerline Battery ITC earned, DEF will debit an existing regulatory liability and credit amortization expense up to \$67 million (the revenue requirement impact of \$50 million grossed up at the current statutory tax rate of 25.345%). If DEF reasonably expects to have sufficient current tax expense for 2028, then the adjustment to the existing regulatory liability, up to \$67 million, will remain as a reduction to the existing regulatory liability until DEF confirms whether it in fact has sufficient current tax expense for 2028. If DEF has sufficient current tax expense for 2028, then DEF will reverse the debit made in 2027 to the existing regulatory liability and record a debit to an ITC Regulatory Asset to be amortized over the remaining life of the Powerline Battery consistent with the amortization of the ITC liability. If DEF does not have sufficient current tax in 2028, then DEF will recover the \$67 million debit to the existing regulatory liability over a period of two years, 2029-2030, through the Capacity Cost Recovery ("CCR") clause. This provision recognizes that DEF cannot simply wait each year to determine whether it will have sufficient current income tax to record the ITC Regulatory Asset.
2. The Powerline Battery is placed in service in 2028 rather than 2027, the ITC is received in 2028, and DEF has sufficient current tax expense in 2028. In this

case, DEF will debit an existing regulatory liability in 2027 for \$67 million with an offsetting credit to amortization expense. In 2028, DEF will record the same journal entries as if the Powerline Battery had been placed in service in 2027, and DEF will reverse the \$67 million journal entry made in 2027, thereby restoring the existing regulatory liability to its value just prior to recording the \$67 million debit.

3. DEF agrees that it intends to build the battery project, but there may be circumstances outside its control, of which the Company will give reasonable notice (for example, force majeure events that significantly impact the cost of the project, the availability of materials with which to build the project, regulations that prohibit the construction of the project, etc.). If DEF cannot build the Powerline Battery due to one of these reasons, then DEF's revenue requirements in 2027 will be reduced by the revenue requirements of the Powerline Battery, and therefore, DEF will only record a \$45M debit to an existing regulatory liability and an offsetting credit to amortization expense. This reflects a reduced revenue requirement in 2027 of \$22 million (\$67 million less \$45 million). However, to the extent that DEF's 2027 FPSC-adjusted return on equity as reported on the December 2027 Earnings Surveillance Report exceeds 10.0 percent, DEF will reduce the \$45 million to earn no more than 10.0 percent. DEF will be authorized to restore the existing regulatory liability to its value just prior to recording the debit and recover the amount through the Capacity Cost Recovery ("CCR") clause over a two-year period,

2028–2029. DEF agrees that any amounts written off under this scenario will not be deferred for later recovery from ratepayers.

4. DEF fully expects that the Powerline Battery will earn the ITC. However, if a change in tax law or regulation prevents DEF from receiving the ITC upon completion of the Powerline Battery, then DEF will be authorized to debit an existing regulatory liability for up to \$67 million in 2027 with an offsetting credit to amortization expense. However, to the extent that DEF's 2027 FPSC-adjusted return on equity as reported on the December 2027 Earnings Surveillance Report exceeds 10.3 percent, DEF will reduce the amount debited to the existing regulatory liability to earn no more than 10.3 percent. DEF will be authorized to restore the existing regulatory liability to its value just prior to recording the debit and recover the amount through the Capacity Cost Recovery ("CCR") clause over a two-year period, 2028-2029.

5. DEF places the Powerline Battery in service in 2027, but the amount is less than \$165 million, resulting in an ITC that is less than \$50 million. In this case, DEF will defer the entire amount of the ITC received to the ITC Regulatory Asset, and the difference between the amount of the ITC Regulatory Asset and \$50 million will be grossed-up to a pre-tax amount and debited to an existing regulatory liability with an offsetting credit to amortization expense in 2027. However, to the extent that DEF's 2027 FPSC-adjusted return on equity as reported on the December 2027 Earnings Surveillance Report exceeds 10.3

percent, DEF will reduce the amount debited to the existing regulatory liability to earn no more than 10.3 percent. DEF will be authorized to restore the existing regulatory liability to its value just prior to recording the debit and recover the amount through the Capacity Cost Recovery ("CCR") clause over a one-year period.

Duke Energy Florida
 Powerline Battery ITC Illustrative Scenarios
 (\$ millions)

Docket No. 20240025
 Exhibit 2 – ITC Scenarios
 Page 5 of 5

Line	(1) Description	(2) Account	(3) 2027	(4) 2028	(5) 2029	(6) 2030	(7) 2031	(8) 2032	(9) 2033	(10) 2034	(11) 2035	(12) 2036	(13) 2037	(14) 2038	(15) 2039	(16) 2040	(17) 2041	(18) 2042	(19) 2043
1																			
2	Current Expectation: \$50M ITC in 2027 with sufficient current income tax in 2027																		
3	Cash (monetization of ITC)	131	50.0																
4	ITC Liability (unprotected) ¹	254	(50.0)	(46.7)	(43.3)	(40.0)	(36.7)	(33.3)	(30.0)	(26.7)	(23.3)	(20.0)	(16.7)	(13.3)	(10.0)	(6.7)	(3.3)	0.0	
5	Amortization of ITC Liability to Income Tax Expense	411		(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)
6																			
7	ITC Regulatory Asset ¹	182	50.0	46.7	43.3	40.0	36.7	33.3	30.0	26.7	23.3	20.0	16.7	13.3	10.0	6.7	3.3	(0.0)	
8	Amortization of ITC Regulatory Asset to Current Tax Exp.	409	(50.0)	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
9																			
10	Scenario 1: \$50M ITC in 2027, insufficient income tax in 2027, sufficient income tax in 2028																		
11	Cash (monetization of ITC)	131	50.0																
12	ITC Liability (unprotected) ¹	254	(50.0)	(46.7)	(43.3)	(40.0)	(36.7)	(33.3)	(30.0)	(26.7)	(23.3)	(20.0)	(16.7)	(13.3)	(10.0)	(6.7)	(3.3)	0.0	
13	Amortization of ITC Liability to Income Tax Expense	411		(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)
14																			
15	Existing Regulatory Liability ¹	254	67.0	-															
16	Amortization of Existing Regulatory Liability	407	(67.0)	67.0															
17																			
18	ITC Regulatory Asset ¹	182		46.7	43.3	40.0	36.7	33.3	30.0	26.7	23.3	20.0	16.7	13.3	10.0	6.7	3.3	-	
19	Amortization of ITC Regulatory Asset to Current Tax Exp.	409		(46.7)	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
20																			
21	Scenario 2: Delayed In-Service to 2028, \$50M ITC in 2028, sufficient income tax in 2028																		
22	Cash (monetization of ITC)	131	50.0																
23	ITC Liability (unprotected) ¹	254		(50.0)	(46.7)	(43.3)	(40.0)	(36.7)	(33.3)	(30.0)	(26.7)	(23.3)	(20.0)	(16.7)	(13.3)	(10.0)	(6.7)	(3.3)	0.0
24	Amortization of ITC Liability to Income Tax Expense	411			(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)	(3.3)
25																			
26	Existing Regulatory Liability ¹	254	67.0	-															
27	Amortization of Existing Regulatory Liability	407	(67.0)	67.0															
28																			
29	ITC Regulatory Asset ¹	182		50.0	46.7	43.3	40.0	36.7	33.3	30.0	26.7	23.3	20.0	16.7	13.3	10.0	6.7	3.3	(0.0)
30	Amortization of ITC Regulatory Asset to Current Tax Exp.	409		(50.0)	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
31																			
32	Scenario 3: Project is cancelled, resulting in rider recovery at a reduced amount due to lower overall 2027 revenue requirements, over two years (2028-2029)																		
33	Existing Regulatory Liability ¹	254	45.0	22.5	-														
34	Amortization of Existing Regulatory Liability	407	(45.0)	22.5	22.5														
35																			
36	Cash	131		22.5	45.0														
37	CCR Revenue	400		(22.5)	(22.5)														
38																			
39	Scenario 4: No ITC due to tax law change, resulting in rider recovery over two years (2028-2029)																		
40	Existing Regulatory Liability ¹	254	67.0	33.5	-														
41	Amortization of Existing Regulatory Liability	407	(67.0)	33.5	33.5														
42																			
43	Cash	131		33.5	67.0														
44	CCR Revenue	400		(33.5)	(33.5)														
45																			
46	Scenario 5: \$40M ITC in 2027 due to cost underruns, sufficient income tax in 2027																		
47	Cash (monetization of ITC)	131	40.0																
48	ITC Liability (unprotected) ¹	254	(40.0)	(37.3)	(34.7)	(32.0)	(29.3)	(26.7)	(24.0)	(21.3)	(18.7)	(16.0)	(13.3)	(10.7)	(8.0)	(5.3)	(2.7)	-	
49	Amortization of ITC Liability to Income Tax Expense	411		(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)	(2.7)
50																			
51	ITC Regulatory Asset ¹	182	40.0	37.3	34.7	32.0	29.3	26.7	24.0	21.3	18.7	16.0	13.3	10.7	8.0	5.3	2.7	-	
52	Amortization of ITC Regulatory Asset to Current Tax Exp.	409	(40.0)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
53																			
54	Existing Regulatory Liability ¹	254	13.4	-															
55	Amortization of Existing Regulatory Liability	407	(13.4)	13.4															
56																			
57	Cash	131		13.4															
58	CCR Revenue	400		(13.4)															
59																			

¹ Reflects the cumulative adjustment made within the account balance.

Exhibit No. 3
2025 Jurisdictional Separation Factors

DUKE ENERGY FLORIDA, LLC
JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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Line No.	(1) Function	(2) Ref./Alloc.	(3) Total System per Books	(4) Total System Adjs.	(5) Total System Adjusted (3) + (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)
1	Rate Base						
2	Electric Plant in Service	Line 105	30,234,680	(2,622,972)	27,611,708	1,888,898	25,722,810
3	Accum. Depreciation & Amort.	Line 171	(8,071,148)	526,223	(7,544,926)	(297,265)	(7,247,660)
4	Net Plant in Service		22,163,532	(2,096,749)	20,066,782	1,591,632	18,475,150
5	Construction Work in Progress	Line 229	1,853,860	(1,119,926)	733,935	84,531	649,404
6	Plant Held for Future Use	Line 239	129,703	(94,468)	35,235	7,174	28,061
7	Working Capital	Line 265	770,312	(140,482)	629,830	41,947	587,883
8	Total Rate Base		24,917,406	(3,451,625)	21,465,781	1,725,283	19,740,498
9							
10	Revenue						
11	Class Revenue	Line 287	5,610,266	(2,625,769)	2,984,497	19,864	2,964,633
12	Revenue Credits	Line 307	247,619	-	247,619	195,810	51,809
13	Total Revenue		5,857,886	(2,625,769)	3,232,117	215,675	3,016,442
14							
15	Operating Expense						
16	Operations & Maintenance	Line 390	2,827,117	(2,292,227)	594,890	16,023	578,867
17	Depreciation	Line 460	1,106,044	(126,578)	979,466	45,925	933,540
18	Tax Other Than Income Tax	Line 470	497,023	(286,045)	210,978	15,704	195,274
19	Gain/Loss on Disposition	Line 471	-	(1,323)	(1,323)	-	(1,323)
20	Operating Expense before Tax		4,430,184	(2,646,174)	1,784,010	77,652	1,706,358
21	Income Tax Expense	Line 517	169,614	12,982	182,596	25,592	157,003
22	Total Operating Expense		4,599,798	(2,633,192)	1,966,606	103,244	1,863,361
23							
24	Return						
25	Net Operating Income Earned	Ln 13 - Ln 22	1,258,088	7,423	1,265,511	112,430	1,153,081
26	Net Operating Income Required	Ln 8 x Ln 34	-	-	-	-	1,304,204
27	Return Excess/(Deficiency)	Ln 25 - Ln 26	1,258,088	7,423	1,265,511	112,430	(151,123)
28	Net Oper. Income Multiplier	MFR C-44	1.3433	1.3433	1.3433	1.3433	1.3433
29	Revenue Excess/(Deficiency)	Ln 27 x Ln 28	1,689,961	9,971	1,699,932	151,025	(203,000)
30							
31	Total Jurisdictional Cost of Service	Ln 26+22-12	4,352,178	(2,633,192)	1,718,986	(92,566)	3,115,756
32							
33	Rate of Return Earned	Ln 25 / Ln 8					5.84%
34	Rate of Return Requested	Sch. 13					6.61%
35							
36	Revenues @ Present Rates	Ln 11					2,964,633
37	Increase/(Decrease) Justified	Ln 29					203,000
38	Percent Increase/(Decrease)	Ln 37 / Ln 36					6.85%
39							
40							
41	Gross Electric Plant in Service	Schedule 2					
42	Production Plant						
43	Production Base Demand	1.00000	6,931,942	(29,988)	6,901,955	13	6,901,942
44	Production Intermediate Demand	0.95212	604,888	0	604,888	28,962	575,926
45	Production Peaking Demand	0.97632	647,344	0	647,344	15,332	632,012
46	Production Solar Demand	1.00000	2,296,360	(195,138)	2,101,222	4	2,101,218
47	Retail 100%, Removed		39,970	(39,970)	0	-	-
48	Production Plant Total	0.99568	10,520,504	(265,096)	10,255,409	44,311	10,211,098
49							
50							
51	Transmission Plant						
52	Production Base Demand	1.00000	84,165		84,165	0	84,165
53	Production Intermediate Demand	0.95212	5,199		5,199	249	4,950
54	Production Peaking Demand	0.97632	44,954		44,954	1,065	43,890
55	Production Solar Demand	1.00000	48,750		48,750	0	48,750
56	Transmission	0.70369	6,704,067	(587,834)	6,116,233	1,812,286	4,303,948

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
57	Transmission - Radials	1.00000	45,419	0	45,419	-	45,419
58	Distribution Primary		0		0	-	-
59	Transmission Plant Total	0.71416	6,932,555	(587,884)	6,344,721	1,813,600	4,531,122
60							
61							
62	Total Prod and Trans Plant	0.88808	17,453,060	(852,929)	16,600,130	1,857,911	14,742,219
63							
64							
65	Distribution Plant						
66	Distribution Primary	1.00000	5,806,782	(525,951)	5,280,831	-	5,280,831
67	Distribution Primary (MDS)		0	0	0	-	-
68	Distribution Secondary	1.00000	2,777,318	(422,070)	2,355,248	-	2,355,248
69	Distribution Secondary (MDS)		0	0	0	-	-
70	Distribution Service	1.00000	703,186	(596)	702,590	-	702,590
71	Distribution Metering	1.00000	452,998	(54)	452,944	-	452,944
72	Lighting Facilities	1.00000	848,864	(27,083)	821,771	-	821,771
73	EV Solution	1.00000	23,526	0	23,526	-	23,526
74	Distribution IS Equipment	1.00000	7,793	0	7,793	-	7,793
75	Distribution Plant Total	1.00000	10,620,467	(975,764)	9,644,703	0	9,644,703
76							
77							
78	Total Trans and Dist Plant	0.88659	17,553,022	(1,563,597)	15,989,424	1,813,600	14,175,825
79							
80							
81	Total Prod, Trans and Dist Plant	0.92921	28,073,526	(1,828,693)	26,244,833	1,857,911	24,386,922
82							
83							
84	General & Intangible Plant						
85	Labor	0.97366	1,274,236	(3,323)	1,270,913	33,476	1,237,437
86	Retail 100%, Class = # Bills	1.00000	121,956		121,956	-	121,956
87	Retail 100%, Removed		0	0	0	-	-
88	General & Intangible Plant Total	0.97597	1,396,192	(3,323)	1,392,869	33,476	1,359,392
89							
90							
91	Energy Storage Plant						
92	Energy - Production Total Sales		0		0	-	-
93	Energy Storage Plant Total		0	0	0	0	0
94							
95							
96	Other						
97	Labor		658,255	(658,255)	0	-	-
98	Retail 100%, Class = # Bills	1.00000	(2,009)	(21,500)	(23,509)	-	(23,509)
99	Retail 100%, Class = T&D		0	0	0	-	-
100	Retail 100%, Removed		111,202	(111,202)	0	-	-
101	Wholesale 100%	0.00000	(2,490)		(2,490)	(2,490)	-
102	Production Base Demand		0		0	-	-
103	Other Plant Total	0.90423	764,962	(790,956)	(25,994)	(2,490)	(23,505)
104							
105	Total Gross Electric Plant in Service	0.93159	30,234,680	(2,622,972)	27,611,708	1,888,898	25,722,810
106							
107							
108							
109	Accumulated Depreciation	Schedule 3					
110	Production Plant:						
111	Production Base Demand	1.00000	2,830,222	(20,392)	2,809,830	5	2,809,824
112	Production Intermediate Demand	0.95212	377,448	(5,067)	372,361	17,829	354,532
113	Production Peaking Demand	0.97632	438,745	13,198	451,943	10,704	441,239

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
114	Production Solar Demand	1.00000	253,563	(7,766)	245,796	0	245,796
115	Retail 100%, Removed		7,911	(7,911)	0	-	-
116	Production Plant Total	0.99264	3,907,889	(27,959)	3,879,931	28,539	3,851,392
117							
118							
119	Transmission Plant						
120	Production Base Demand	1.00000	14,416		14,416	0	14,416
121	Production Intermediate Demand	0.95212	2,181		2,181	104	2,077
122	Production Peaking Demand	0.97632	2,670		2,670	63	2,607
123	Production Solar Demand	1.00000	1,968		1,968	0	1,968
124	Transmission	0.70369	879,853	(23,779)	856,074	253,661	602,413
125	Transmission - Radials	1.00000	5,451		5,451	-	5,451
126	Distribution Primary		0		0	-	-
127	Transmission Plant Total	0.71246	906,559	(23,779)	882,760	253,829	628,931
128							
129							
130	Total Prod and Trans Plant	0.94071	4,814,428	(51,738)	4,762,691	282,368	4,480,323
131							
132							
133	Distribution Plant						
134	Distribution Primary	1.00000	938,530	(19,937)	918,594	-	918,594
135	Distribution Primary (MDS)		0	0	0	-	-
136	Distribution Secondary	1.00000	639,608	(13,243)	626,365	-	626,365
137	Distribution Secondary (MDS)		0	0	0	-	-
138	Distribution Service	1.00000	217,307	(35)	217,272	-	217,272
139	Distribution Metering	1.00000	140,708	(8)	140,700	-	140,700
140	EV Solution	1.00000	3,304	0	3,304	-	3,304
141	Lighting Facilities	1.00000	251,172	(1,373)	249,799	-	249,799
142	Distribution IS Equipment	1.00000	3,170	0	3,170	-	3,170
143	Distribution Plant Total	1.00000	2,193,800	(34,596)	2,159,204	0	2,159,204
144							
145							
146	Total Trans and Dist Plant	0.91656	3,100,339	(58,375)	3,041,964	253,829	2,788,135
147							
148							
149	Total Prod, Trans and Dist Plant	0.95921	7,008,228	(86,333)	6,921,895	282,368	6,639,527
150							
151							
152	General & Intangible Plant						
153	Labor	0.97366	591,854	(3,812)	588,042	15,489	572,553
154	Retail 100%, Class = T&D		0	0	0	-	-
155	Retail 100%, Class = # Bills	1.00000	33,169	(518)	32,651	-	32,651
156	General & Intangible Plant Total	0.97505	625,023	(4,329)	620,694	15,489	605,205
157							
158							
159	Energy Storage Plant						
160	Energy - Production Total Sales		0	0	0	-	-
161	Energy Storage Plant Total		0	0	0	0	0
162							
163							
164	Other						
165	Labor	0.97366	0		0	0	0
166	Retail 100%, Class = # Bills	1.00000	2,928	0	2,928	-	2,928
167	Retail 100%, Removed		435,560	(435,560)	0	-	-
168	Wholesale 100%	0.00000	(591)	0	(591)	(591)	-
169	Other Plant Total	1.25304	437,897	(435,560)	2,337	(591)	2,928
170							

DUKE ENERGY FLORIDA
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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
171	Total Accumulated Depreciation	0.96060	8,071,148	(526,223)	7,544,926	297,265	7,247,660
172							
173							
174							
175	Net Plant in Service						
176	Production Gross Plant	0.99568	10,520,504	(265,096)	10,255,409	44,311	10,211,098
177	Production Reserve	0.99264	(3,907,889)	27,959	(3,879,931)	(28,539)	(3,851,392)
178	Production Net Plant	0.99753	6,612,615	(237,137)	6,375,478	15,773	6,359,706
179							
180							
181	Transmission Gross Plant	0.71416	6,992,555	(587,834)	6,344,721	1,813,600	4,531,122
182	Transmission Reserve	0.71246	(906,598)	23,779	(882,760)	(253,829)	(628,931)
183	Transmission Net Plant	0.71448	6,026,016	(564,055)	5,461,961	1,559,771	3,902,190
184							
185							
186	Distribution Gross Plant	1.00000	10,620,467	(975,764)	9,644,703	-	9,644,703
187	Distribution Reserve	1.00000	(2,193,800)	34,596	(2,159,204)	-	(2,159,204)
188	Distribution Net Plant	1.00000	8,426,667	(941,168)	7,485,499	0	7,485,499
189							
190							
191	General & Intangible Gross Plant	0.97597	1,396,192	(3,323)	1,392,869	33,476	1,359,392
192	General & Intangible Reserve	0.97505	(625,023)	4,329	(620,694)	(15,489)	(605,205)
193	General & Intangible Net Plant	0.97671	771,168	1,006	772,175	17,987	754,188
194							
195							
196	Energy Storage Gross Plant		0	0	0	0	0
197	Energy Storage Reserve		0	0	0	0	0
198	Energy Storage Net Plant		0	0	0	0	0
199							
200							
201	Other Gross Plant	0.90423	764,962	(790,956)	(25,994)	(2,490)	(23,505)
202	Other Reserve	1.25304	(437,897)	435,560	(2,337)	591	(2,928)
203	Other Net Plant	0.93300	327,065	(355,396)	(28,331)	(1,898)	(26,433)
204							
205							
206	Total Gross Plant	0.93159	30,234,680	(2,622,972)	27,611,708	1,888,898	25,722,810
207	Total Reserve	0.96060	(8,071,148)	526,223	(7,544,926)	(297,265)	(7,247,660)
208	Total Net Plant in Service	0.92068	22,163,532	(2,096,749)	20,066,782	1,591,632	18,475,150
209							
210							
211							
212	Construction Work in Progress	Schedule 4					
213	Production Base Demand	1.00000	174,433	(2)	174,431	0	174,431
214	Production Intermediate Demand	0.95212	23,477	0	23,477	1,124	22,353
215	Production Peaking Demand	0.97632	14,954	0	14,954	354	14,600
216	Production Solar Demand	1.00000	445,035	(441,889)	3,145	0	3,145
217	Transmission	0.70369	415,487	(137,313)	278,175	82,425	195,750
218	Distribution Primary	1.00000	418,631	(254,414)	164,217	-	164,217
219	Distribution Primary (MDS)		0	0	0	-	-
220	Distribution Secondary	1.00000	322,400	(267,048)	55,352	-	55,352
221	Distribution Secondary (MDS)		0	0	0	-	-
222	Distribution Service	1.00000	2,740	0	2,740	-	2,740
223	Distribution Metering	1.00000	2,111	0	2,111	-	2,111
224	Lighting Facilities	1.00000	18,507	(15,761)	2,745	-	2,745
225	Distribution IS Equipment	1.00000	667	0	667	-	667
226	Labor	0.97366	26,550	(2,759)	23,790	627	23,164
227	Retail 100%, Class = Net Plant	1.00000	(11,872)	0	(11,872)	-	(11,872)

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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
228	Retail 100%, Removed		739	(739)	0	-	-
229	Total Construction Work in Progress	0.88483	1,853,860	(1,119,926)	733,935	84,531	649,404
230							
231							
232							
233	Plant Held for Future Use	Schedule 5					
234	Production Base Demand	1.00000	98,700	(94,468)	4,232	0	4,232
235	Production Peaking Demand	0.97632	1,175	0	1,175	28	1,147
236	Transmission	0.70369	23,808	0	23,808	7,055	16,754
237	Distribution Primary	1.00000	2,557	0	2,557	-	2,557
238	Labor	0.97366	3,462	0	3,462	91	3,371
239	Plant Held for Future Use Total	0.79641	129,703	(94,468)	35,235	7,174	28,061
240							
241							
242							
243	Working Capital	Schedule 6					
244	Production Base Demand	1.00000	65,502	0	65,502	0	65,502
245	Production Intermediate Demand	0.95212	0	7,162	7,162	343	6,819
246	Production Peaking Demand	0.97632	0	7,619	7,619	180	7,438
247	Production Base Energy	1.00000	112,485	0	112,485	1	112,484
248	Production Intermediate Energy		0	0	0	-	-
249	Production Peaking Energy	0.97934	96,569	0	96,569	1,995	94,574
250	Production Solar Demand	1.00000	981	0	981	0	981
251	Energy Avg Rate Sales		8,798	(8,798)	0	-	-
252	Distribution Metering		0	0	0	-	-
253	Labor		(264,802)	264,802	0	-	-
254	WTD O&M Expense	0.97315	(406,632)	0	(406,632)	(10,918)	(395,714)
255	Retail 100%, Class = # Bills	1.00000	155,484	2,392	157,877	-	157,877
256	Retail 100%, Class = Prod	1.00000	(205,287)	667	(204,620)	-	(204,620)
257	Retail 100%, Class = Net Plant	1.00000	473,238	0	473,238	-	473,238
258	Retail 100%, Class = T&D	1.00000	(105,072)	3,474	(101,598)	-	(101,598)
259	Retail 100%, Class = Metering	1.00000	13,801	0	13,801	-	13,801
260	Retail 100%, Removed	1.00000	417,800	(417,800)	(0)	-	(0)
261	Wholesale 100%	0.00000	27,572	0	27,572	27,572	-
262	Gross Prod Plant	0.99577	(8,911)	0	(8,911)	(38)	(8,933)
263	Gross Total Plant	0.93203	405,360	0	405,360	27,551	377,809
264	Gross Trans Plant	0.71409	(16,575)	0	(16,575)	(4,739)	(11,836)
265	Total Working Capital	0.93340	770,312	(140,482)	629,830	41,947	587,883
266							
267							
268							
269	Total Rate Base						
270	Gross Electric Plant in Service	0.93159	30,234,680	(2,622,972)	27,611,708	1,888,898	25,722,810
271	Accumulated Depreciation	0.96060	(8,071,148)	526,223	(7,544,926)	(297,265)	(7,247,660)
272	Net Electric Plant in Service	0.92068	22,163,532	(2,096,749)	20,066,782	1,591,632	18,475,150
273	Construction Work in Progress	0.88483	1,853,860	(1,119,926)	733,935	84,531	649,404
274	Plant Held for Future Use	0.79641	129,703	(94,468)	35,235	7,174	28,061
275	Working Capital	0.93340	770,312	(140,482)	629,830	41,947	587,883
276	Total Rate Base	0.91963	24,917,406	(3,451,625)	21,465,781	1,725,283	19,740,498
277							
278							
279							
280	Class Revenue	Schedule 7					
281	Present Revenue	1.00000	5,420,537	(2,630,772)	2,789,765	-	2,789,765
282	Production Solar Demand	1.00000	75,050	5,003	80,053	(0)	80,053
283	EV Solution	1.00000	6,015	-	6,015	-	6,015
284	Lighting Facilities Revenue	1.00000	88,800	-	88,800	-	88,800

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adj's.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
285	Retail Revenue	1.00000	5,590,402	(2,625,769)	2,964,633	(0)	2,964,633
286	Wholesale 100%	0.00000	19,864	-	19,864	19,864	-
287	Total Class Revenue	0.99334	5,610,266	(2,625,769)	2,984,497	19,864	2,964,633
288							
289							
290							
291							
292							
293							
294							
295							
296							
297	Revenue Credits	Schedule 8					
298	Transmission	0.70369	14,526	0	14,526	4,304	10,222
299	Distribution Primary	1.00000	239	0	239	-	239
300	Distribution Secondary	1.00000	7,228	0	7,228	-	7,228
301	Distribution Service	1.00000	33,309	0	33,309	-	33,309
302	Lighting Facilities		0	0	0	-	-
303	Retail 100%, Class = # Bills	1.00000	274	0	274	-	274
304	Retail 100%, Class = Prod		0	0	0	-	-
305	Wholesale 100%	0.00000	191,461	0	191,461	191,461	-
306	Rate Base	0.92215	582	0	582	45	537
307	Total Revenue Credits	0.20923	247,619	0	247,619	195,810	51,809
308							
309							
310							
311	O&M Expense	Schedule 9					
312	Production Demand						
313	Production Base Demand	1.00000	32,622		32,622		32,622
314	Production Intermediate Demand	0.95212	2,921		2,921		2,781
315	Production Peaking Demand	0.97632	4,990		4,990		4,872
316	Production Solar Demand	1.00000	14,806	(1,500)	13,306		13,306
317	Production Demand O&M Subtotal	0.99521	55,339	(1,500)	53,839	0	53,581
318							
319							
320	Production Energy						
321	Production Base Energy	1.00000	102,441		102,441		102,440
322	Production Intermediate Energy	0.93990	9,887		9,887		9,293
323	Production Peaking Energy	0.97934	8,478		8,478		8,303
324	Production Solar Energy	1.00000	7,757		7,757		7,757
325	Production Energy O&M Subtotal	0.99401	128,563	0	128,563	0	127,793
326							
327	Production O&M Total	0.99436	183,902	(1,500)	182,402	0	181,374
328							
329							
330							
331	Transmission						
332	Production Base Demand	1.00000	235		235	0	235
333	Production Intermediate Demand	0.95212	15		15	1	14
334	Production Peaking Demand	0.97632	126		126	3	123
335	Production Solar Demand	1.00000	136		136	0	136
336	Transmission	0.70369	30,910		30,910	9,159	21,751
337	Transmission - Radials	1.00000	127		127	-	127
338	Transmission O&M Total	0.70957	31,548	0	31,548	9,163	22,385
339							
340							
341	Distribution						

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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjst.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
342	Distribution Primary	1.00000	47,524		47,524	-	47,524
343	Distribution Secondary	1.00000	19,105		19,105	-	19,105
344	Distribution Service	1.00000	10,030		10,030	-	10,030
345	Distribution Metering	1.00000	9,787		9,787	-	9,787
346	Lighting Facilities	1.00000	10,015		10,015	-	10,015
347	EV Solution	1.00000	76		76	-	76
348	Distribution IS Equipment	1.00000	25		25	-	25
349	Distribution O&M Total	1.00000	96,564	0	96,564	0	96,564
350							
351							
352	Customer Accounting						
353	Distribution Service		0		0		-
354	Distribution Metering	1.00000	241		241		241
355	Retail 100%, Class = # Bills	1.00000	77,638		77,638		77,638
356	Customer Accounting O&M	1.00000	77,879	0	77,879	0	77,879
357							
358							
359	Customer Serv & Info.						
360	Retail 100%, Class = # Bills	1.00000	4,137		4,137		4,137
361	Customer Serv & Info. O&M	1.00000	4,137	0	4,137	0	4,137
362							
363							
364	Sales						
365	Retail 100%, Class = # Bills	1.00000	16,698		16,698		16,698
366	Sales O&M	1.00000	16,698	0	16,698	0	16,698
367							
368							
369	Admin and General						
370	Labor	0.97366	184,024	(26,389)	157,635		153,483
371	Distribution Primary		0	0	0		-
372	Gross Total Plant	0.93203	24,718	0	24,718		23,098
373	Retail 100%, Class = # Bills	1.00000	6,053	(2,745)	3,309		3,309
374	Retail 100%, Class = T&D		0	0	0		-
375	Retail 100%, Resid. Cust		0	0	0		-
376	Retail 100%, Removed		0	0	0		-
377	Wholesale 100%		0	0	0		-
378	Admin & General O&M	0.96859	214,795	(29,133)	185,661	0	179,829
379							
380							
381	Recoverable Clause O&M						
382	Retail 100%, Removed		2,195,394	(2,195,394)	0		-
383	Wholesale 100%		6,200	(6,200)	0		-
384	Recoverable Clause O&M		2,201,594	(2,201,594)	0	0	0
385							
386	Total O&M	0.97307	2,827,117	(2,232,227)	594,890	9,163	578,867
387							
388							
389	Add Uncollectible Acct Exp on Rev. Incr/(Decr)		-		-		-
390	Total Adjusted O&M	0.97307	2,827,117	(2,232,227)	594,890	9,163	578,867
391							
392							
393	Depreciation Expense	Schedule 10					
394	Production Plant						
395	Production Base Demand	1.00000	334,499	(30,278)	304,221	1	304,220
396	Production Intermediate Demand	0.95212	49,702	(27,117)	22,585	1,081	21,504
397	Production Peaking Demand	0.97632	19,735	11,258	30,993	734	30,259
398	Production Solar Demand	1.00000	82,499	(17,417)	65,083	0	65,083

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 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
399	Retail 100%, Removed		1,593	(1,593)	0	-	-
400	Production Plant Total	0.99571	488,028	(65,145)	422,882	1,816	421,066
401							
402							
403	Transmission Plant						
404	Production Base Demand	1.00000	1,555		1,555	0	1,555
405	Production Intermediate Demand	0.95212	96		96	5	91
406	Production Peaking Demand	0.97632	921		921	22	899
407	Production Solar Demand	1.00000	1,023		1,023	0	1,023
408	Transmission	0.70369	155,993	(15,006)	140,988	41,776	99,212
409	Transmission - Radials	1.00000	999		999	-	999
410	Distribution Primary		0		0	-	-
411	Transmission Plant Total	0.71286	160,588	(15,006)	145,582	41,802	103,780
412							
413							
414	Total Prod and Trans Plant	0.92327	648,615	(80,151)	568,464	48,618	524,846
415							
416							
417	Distribution Plant						
418	Distribution Primary	1.00000	155,381	(16,118)	139,263	-	139,263
419	Distribution Primary (MDS)		0	0	0	-	-
420	Distribution Secondary	1.00000	83,375	(12,064)	71,311	-	71,311
421	Distribution Secondary (MDS)		0	0	0	-	-
422	Distribution Service	1.00000	19,352	(14)	19,338	-	19,338
423	Distribution Metering	1.00000	28,507	(2)	28,505	-	28,505
424	Lighting Facilities	1.00000	35,675	(1,019)	34,656	-	34,656
425	Distribution IS Equipment		0	0	0	-	-
426	EV Solution	1.00000	2,327	0	2,327	-	2,327
427	Distribution Plant Total	1.00000	324,617	(29,218)	295,399	0	295,399
428							
429							
430	Total Trans and Dist Plant	0.90521	485,205	(44,224)	440,981	41,802	399,179
431							
432							
433	Total Prod, Trans and Dist Plant	0.94951	973,233	(109,369)	863,864	43,618	820,245
434							
435							
436	General & Intangible Plant						
437	Labor	0.97366	89,542	(1,967)	87,575	2,307	85,268
438	Retail 100%, Class = # Bills	1.00000	10,834		10,834	-	10,834
439	Retail 100%, Class = Net Plant		0		0	-	-
440	General & Intangible Plant Total	0.97656	100,377	(1,967)	98,409	2,307	96,103
441							
442							
443	Energy Storage Plant						
444	Energy - Production Total Sales		0	0	0	-	-
445	Total Energy Storage Plant		0	0	0	0	0
446							
447							
448	Other						
449	Labor		0	0	0	-	-
450	Retail 100%, Class = # Bills	1.00000	5,513	229	5,743	-	5,743
451	Retail 100%, Class = Net Plant	1.00000	1,308	0	1,308	-	1,308
452	Retail 100%, Class = T&D	1.00000	581	0	581	-	581
453	Retail 100%, Class = Metering	1.00000	6,281	862	7,143	-	7,143
454	Retail 100%, Class = Dist Secondary	1.00000	1,851	0	1,851	-	1,851
455	Retail 100%, Class = Prod	1.00000	4,383	(3,816)	567	-	567

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 SUMMARY

Line No.	(1) Function	(2) Ref./Alloc.	(3) Total System per Books	(4) Total System Adjs.	(5) Total System Adjusted (3) + (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)
456	Retail 100%, Removed	1.00000	12,518	(12,518)	(0)	-	(0)
457	Wholesale 100%		0	0	0	-	-
458	Other Plant Total	1.00000	32,435	(15,242)	17,193	0	17,193
459							
460	Total Depreciation Expense	0.95311	1,106,044	(126,578)	979,466	45,925	933,540
461							
462							
463							
464	Taxes Other than Income Tax	Schedule 11					
465	Labor	0.97366	16,879	0	16,879	445	16,434
466	Net Total Plant	0.92138	194,767	(667)	194,099	15,260	178,839
467	Transmission		4,106	(4,106)	0	-	-
468	Distribution Primary		7,141	(7,141)	0	-	-
469	Retail 100%, Removed		274,129	(274,129)	0	-	-
470	Total Taxes Other	0.92556	497,023	(266,045)	230,978	15,704	195,274
471							
472							
473							
474	Income Tax Expense						
475	Total Revenue	Line 13	5,857,886	(2,625,769)	3,232,117	215,675	3,016,442
476	Total Oper. Exp. Before Tax	Line 20	4,430,184	(2,646,174)	1,784,010	77,652	1,706,358
477	Net Oper. Income (NOI) before Tax		1,427,702	20,405	1,448,107	138,023	1,310,084
478	Interest Expense	Line 8 x WACC	455,725	(61,314)	394,411	31,700	362,711
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	971,977	81,719	1,053,696	106,322	947,374
480							
481	State Income Tax Expense						
482	Net Oper. Income Less Int. Exp.	Line 479	971,977	81,719	1,053,696	106,322	947,374
483	Fed & St Permanent Differences	JSS Sch. 12	22,278	-	22,278	1,524	20,754
484	State Temporary Differences	JSS Sch. 12	(673,572)	-	(673,572)	(46,079)	(627,493)
485	State Taxable Income	Ln 482:484	320,683	81,719	402,402	61,768	340,634
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	17,638	4,495	22,132	3,397	18,735
488	State Income Tax (Def.)	Ln 484 x Ln 486	37,046	-	37,046	2,534	34,512
489	State Portion of Direct Adjs.	JSS Sch. 12	-	-	-	-	-
490	Total State Income Tax Exp.	Ln 487:489	54,684	4,495	59,179	5,932	53,247
491							
492	Federal Income Tax Expense						
493	Net Oper. Income Less Int. Exp.	Line 479	971,977	81,719	1,053,696	106,322	947,374
494	Fed & St Permanent Differences	JSS Sch. 12	22,278	-	22,278	1,524	20,754
495	Fed Temporary Differences	JSS Sch. 12	(652,210)	-	(652,210)	(44,617)	(607,592)
496	State Income Tax Exp. (Cur.)	Line 487	(17,638)	(4,495)	(22,132)	(3,397)	(18,735)
497	Fed. Taxable Income	Ln 493:496	324,407	77,225	401,632	59,832	341,800
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	68,126	16,217	84,343	12,565	71,778
500	Current NOL Adjustment	JSS Sch. 12	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499:500	68,126	16,217	84,343	12,565	71,778
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	136,964	-	136,964	9,370	127,594
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(7,780)	-	(7,780)	(532)	(7,248)
504	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	-	(1,012)	-	(1,012)
505	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(285)	(57,903)	-	(57,903)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(534)	-	(534)	(37)	(498)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)
508	Total Federal Income Tax Exp.	Ln 501:507	114,930	15,932	130,862	19,661	111,201
509							
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	85,763	20,712	106,475	15,962	90,513
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502:508	166,231	-	166,231	11,372	154,859

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 SCHEDULE NO. 1
 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
512	Total Direct Adjs.	Ln 489 + Ln 506	(534)	-	(534)	(37)	(498)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(23,216)	-	(23,216)	(1,705)	(21,511)
514	Total Amortization of ITC	Line 504	(1,012)	-	(1,012)	-	(1,012)
515	Total Amortization of PTC	Line 505	(57,618)	(285)	(57,903)	-	(57,903)
516	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)
517	Total Income Tax Expense	Ln 510:516	169,614	12,982	182,596	25,592	157,003
518							
519	Effective Tax Rate	Ln 510:512 /Ln479	25.87%	25.35%	25.83%	25.67%	25.85%
520							
521	Income Tax Expense Based on Return						
522	Federal Income Tax (FIT) Calculation						
523	Return on Rate Base	Line 26	-	-	-	-	1,304,204
524	Interest Expense	Line 8 x WACC	(455,725)	61,314	(394,411)	(31,700)	(362,711)
525	Permanent Diff Fed & State	JSS Sch. 12	22,278	-	22,278	1,524	20,754
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(534)	-	(534)	(37)	(498)
527	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	-	(1,012)	-	(1,012)
528	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(285)	(57,903)	-	(57,903)
529	Amort of Excess ADIT	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)
530	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)
531	Temporary Diff Federal	JSS Sch. 12	(652,210)	-	(652,210)	(44,617)	(607,592)
532	Deferred Tax Federal	Ln 531 x Ln 498	136,964	-	136,964	9,370	127,594
533	Base for FIT Computation	Ln 523:532	(1,031,073)	53,584	(977,488)	(67,165)	393,881
534	FIT Factor	0.21/(1-0.21)	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	(274,083)	14,244	(259,839)	(17,854)	104,702
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(534)	-	(534)	(37)	(498)
537	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	-	(1,012)	-	(1,012)
538	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(285)	(57,903)	-	(57,903)
539	Amort of Excess ADIT	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)
540	Total FIT before Adding Deferred	Ln 535:539	(356,463)	13,959	(342,504)	(19,595)	23,778
541	Total FIT - Deferred	Line 532	136,964	-	136,964	9,370	127,594
542	Total FIT - Current & Deferred	Ln 540:541	(219,499)	13,959	(205,540)	(10,226)	151,373
543							
544	State Income Tax (SIT) Calculation						
545	NOIBT	Line 44	-	-	-	-	1,304,204
546	Interest Expense	Line 27 x WACC	(455,725)	61,314	(394,411)	(31,700)	(362,711)
547	Permanent Diff Fed & State	JSS Sch. 12	22,278	-	22,278	1,524	20,754
548	Temporary State Differences	JSS Sch. 12	(673,572)	-	(673,572)	(46,079)	(627,493)
549	State Deferred Tax	Ln 548 x Ln 486	37,046	-	37,046	2,534	34,512
550	Net FIT Allowable	Line 542	(219,499)	13,959	(205,540)	(10,226)	151,373
551	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)
552	Base for SIT Computation	Ln 545:551	(1,289,471)	67,828	(1,221,643)	(83,946)	513,194
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	(75,049)	3,948	(71,101)	(4,886)	29,868
555	Total SIT - Deferred	Line 549	37,046	-	37,046	2,534	34,512
556	Total SIT - Current & Deferred	Ln 554:555	(38,002)	3,948	(34,054)	(2,351)	64,381
557							
558	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)
559							
560	Total FIT & SIT Based on Return	Lines 542:556:557	(257,501)	10,462	(247,039)	(12,577)	208,309
561							
562							
563							
564	Labor Allocator						
565	Production Base Demand	1.00000			\$24,609		24,609
566	Production Intermediate Demand	0.95212			4,507		4,291

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 SCHEDULE NO. 1
 SUMMARY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Function	Ref./Alloc.	Total System per Books	Total System Adjs.	Total System Adjusted (3) + (4)	Non-Retail	Total Retail Adjusted (5) - (6)
567	Production Peaking Demand	0.97632			3,540		3,456
568	Production Solar Demand	1.00000			108		108
569	Production Base Energy	1.00000			41,131		41,131
570	Production Intermediate Energy	0.93990			5,393		5,069
571	Production Peaking Energy	0.97934			2,248		2,201
572	Production Solar Energy	1.00000			6,633		6,633
573	Subtotal Production	0.99240			88,168		87,488
574	Transmission	0.70369			13,729		9,661
575	Distribution	1.00000			39,404		39,404
576	Subtotal Prod. Trans and Dist	0.96647			141,301		136,553
577	Customer Accounts	1.00000			27,858		27,858
578	Customer Service & Info.	1.00000			5,067		5,067
579	Sales	1.00000			5,666		5,666
580	Subtotal before Admin & Gen	0.97366			179,892		175,154
581	Admin & General	0.97366			80,612		78,489
582	Total	0.97366			260,504		253,642
583							
584							
585	<u>Other Calculated Allocators:</u>						
586	Production Base Demand	MFR E-10					1.00000
587	Production Intermediate Demand	MFR E-10					0.95212
588	Production Peaking Demand	MFR E-10					0.97632
589	Production Solar Demand	MFR E-10					1.00000
590	Production Base Energy	MFR E-10					1.00000
591	Production Intermediate Energy	MFR E-10					0.93990
592	Production Peaking Energy	MFR E-10					0.97934
593	Production Solar Energy	MFR E-10					1.00000
594	Energy Avg Rate Sales	MFR E-10					1.00000
595	Transmission	MFR E-10					0.70369
596	Transmission - Radials	MFR E-10					1.00000
597	Distribution Primary	MFR E-10					1.00000
598	Distribution Primary (MDS)	MFR E-10					1.00000
599	Distribution Secondary	MFR E-10					1.00000
600	Distribution Secondary (MDS)	MFR E-10					1.00000
601	Distribution Service	MFR E-10					1.00000
602	Distribution Metering	MFR E-10					1.00000
603	Distribution IS Equipment	MFR E-10					1.00000
604							
605	<u>Derived Allocators:</u>						
606	See column (2) in subtotal and total lines above for all derived allocators						

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 2
 GROSS ELECTRIC PLANT IN SERVICE

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	GROSS ELECTRIC PLANT IN SERVICE (13-mo average)	Total	Production Base Demand	Production Intermediate Demand	Production Peaking Demand	Production Solar Demand	Transmission	Transmission - Radials	Distribution Primary	Distribution Primary (MDS)	Distribution Secondary	Distribution Secondary (MDS)
	Classification	Demand	Demand	Demand	Demand	Demand	Demand	Demand	Demand	Customer	Demand	Customer
	100% Separation Factor	Stratified Base; 12CP	Stratified Int; 12CP	Stratified Peaking; 12CP	Stratified Solar; 12CP	12CP	100% Retail	100% Retail	100% Retail	100% Retail	100% Retail	100% Retail
1	System per Books											
2												
3	Production Plant											
4	Bartow CC	778,953	778,953									
5	Citrus CC	1,425,786	1,425,786									
6	Crystal River Units 4&5 Coal	2,829,547	2,829,547									
7	Hines CC	1,365,322	1,365,322									
8	Osprey CT	435,534	435,534									
9	Univ of Florida CC	63,967	63,967									
10	Steam Miscellaneous	5,733	5,733									
11	Other Production Miscellaneous	39,528	39,528									
12	Tiger Bay CC	100,046		100,046								
13	Andote Steam	504,842		504,842								
14	Avon Park CT	23				23						
15	Bartow CT	47,363				47,363						
16	Bayboro CT	27,671				27,671						
17	Debary CT	182,567				182,567						
18	Higgins CT	0				0						
19	Intercession City CT	329,837				329,837						
20	Suwannee CT	59,883				59,883						
21	Charlie Creek Solar	98,076				98,076						
22	Columbia Solar	104,883				104,883						
23	Debary Solar	87,162				87,162						
24	Duette Solar	97,912				97,912						
25	Hamilton Solar	110,700				110,700						
26	Lake Placid Solar	59,375				59,375						
27	Osceola Solar	7,609				7,609						
28	Perry Solar	11,128				11,128						
29	Sandy Creek Solar	91,055				91,055						
30	Santa Fe Solar	103,406				103,406						
31	St. Pete Pier Solar	1,546				1,546						
32	Suwannee Solar	16,715				16,715						
33	Trenton Solar	97,493				97,493						
34	Twin Rivers Solar	94,183				94,183						
35	Fort Green Solar (CEC)	106,254				106,254						
36	Bay Trill Solar (CEC)	107,611				107,611						
37	Clean Energy Connect Solar	1,101,253				1,101,253						
38	348 Energy Storage Equipment - Production	24,056	24,056									
39	Remove ECRG from Base Plants	(39,970)	(39,970)	0	0	0			0			
40	ECRC Production - Energy	39,970										
41	FUEL - Crystal River Railcars	3,488	3,488									
42	Other											
43	Total Production Plant	10,520,504	6,931,942	604,888	647,344	2,296,360	0	0	0	0	0	0
44												
45	Transmission Plant											
46	350 Trans Land & Land Rights	217,640					217,640					
47	352 Trans Structures & Improvements	103,433					103,433					
48	353 Trans Station Equip - Production Base	84,165	84,165									
49	353 Trans Station Equip - Production Intermediate	5,199		5,199								
50	353 Trans Station Equip - Production Peaking	44,954			44,954							
51	353 Trans Station Equip - Production Solar	48,750				48,750						
52	353 Trans Station Equip - Transmission	2,102,054					2,102,054					
53	353.2 Trans Energy Control Center	59,550					59,550					
54	354 Trans Towers & Fixtures	81,444					81,444					

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 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 2
 GROSS ELECTRIC PLANT IN SERVICE

Line No.	(1) GROSS ELECTRIC PLANT IN SERVICE (13-mo average)	(13) Distribution Service	(14) Distribution Metering	(15) Lighting Facilities	(16) EV Solution	(17) Distribution IS Equipment	(18) Labor	(19) Energy - Production Total Sales	(20) Retail 100% Class - 4 Bills	(21) Retail 100% Class - 1&D	(22) Retail 100% Removed	(23) Wholesale 100%
55	355 Trans Poles & Fixtures											
56	356 Trans OH Conduct & Devices - Transmission											
57	356 Trans OH Conduct & Devices - Primary											
58	357 Trans Underground Conduit											
59	358 Trans Underground Conductors & Devices											
60	359 Trans Roads & Trails											
61												
62	Total Transmission Plant	0	0	0	0	0	0	0	0	0	0	0
63												
64	Distribution Plant											
65	360 Dist Land and Land Rights - Primary											
66	361 Dist Structures & Improvements - Primary											
67	362 Dist Station Equipment - Primary											
68	362 Dist Station Equipment - IS Equipment					4,566						
69	363 Dist Energy Storage Equipment											
70	364 Dist Poles, Towers & Fixtures - Primary											
71	364 Dist Poles, Towers & Fixtures - Secondary											
72	364 Dist Poles, Towers & Fixtures - Lighting			118,951	0							
73	365 Dist OH Conduct & Devices - Primary											
74	365 Dist OH Conduct & Devices - Secondary											
75	365 Dist OH Conduct & Devices - IS Equipment					3,227						
76	366 Dist Underground Conduit - Primary											
77	366 Dist Underground Conduit - Secondary											
78	367 Dist Underground Conductors & Devices - Primary											
79	367 Dist Underground Conductors & Devices - Secondary											
80	368 Dist Line Transformers - Secondary											
81	369 Dist Services - Overhead	192,590										
82	369 Dist Services - Underground	510,596										
83	370 Dist Meter Equipment		437,025									
84	371 Dist Installs on Customer Premise		15,973									
85	371.7 Dist Installs on Customer Premise - EV Solution				23,526							
86	373 Dist Street Light & Signal Systems - Primary											
87	373 Dist Street Light & Signal Systems - Lighting			729,914	0							
88	Total Distribution Plant	703,186	452,998	848,864	23,526	7,793	0	0	0	0	0	0
89												
90	General & Intangible Property											
91	389 General Land & Land Rights						17,451					
92	390 General Structures & Improvements						426,917					
93	391 General Office Furn & Equip						90,595					
94	392 General Transportation Equipment						80,005					
95	393 General Stores Equipment						8,912					
96	394 General Tools Shop & Garage Equip						112,657					
97	395 General Laboratory Equip						506					
98	396 General Power Operating Equip						21,044					
99	397 General Communication Equip						119,426					
100	398 General Misc Equip						7,935					
101	301-303 Intangible Plant - Franchise & Other							8,450				
102	301-303 Intangible Plant - Customer Connect							113,506				
103	301-303 Intangible Plant - Software						388,791					
104	Total General & Intangible Property	0	0	0	0	0	1,274,236	0	121,956	0	0	0
105												
106	Energy Storage Plant							0				
107	387 Battery Storage							0				
108	Total Energy Storage Plant	0	0	0	0	0	0	0	0	0	0	0
109												
110	Other Items											
111	101 Capital Lease						235,782					
112	101A02 Operating Leases						422,472					

DUKE ENERGY FLORIDA
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 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 2
 GROSS ELECTRIC PLANT IN SERVICE

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No	GROSS ELECTRIC PLANT IN SERVICE (13-mo average)	Total	Production Base Demand	Production Intermediate Demand	Production Peaking Demand	Production Solar Demand	Transmission	Transmission- Radial	Distribution Primary	Distribution Primary (MDS)	Distribution Secondary	Distribution Secondary (MDS)
113	101 ARO EPIS	43,264										
114	101 ARO Asset	25,398										
115	101 Contra OATT EPIS	(2,490)										
116	114 Electric Plant Acquisition Adj	20,325										
117	118 Other Utility Plant	0										
118	121 Non Utility Property	22,215										
119	Add Crystal River Nuclear	0										
120	Add Levy	0										
121	Other Misc Items	(2,025)										
122	Total Other Items	764,962	0	0	0	0	0	0	0	0	0	0
123												
124	Total System per Books	30,234,680	7,016,108	610,087	692,299	2,345,110	6,704,067	45,419	5,806,782	0	2,777,318	0
125												
126	System Adjustments											
127	ARO - EPIS	(43,264)										
128	ARO - EPIS	(25,398)										
129	Capital Lease	(235,782)										
130	Operating Lease	(422,472)										
131	ECCR Communication Equipment 397	(3,323)										
132	ECRC	(39,970)										
133	FUEL Production Crystal River Railcars	(3,488)	(3,488)									
134	114 Electric Plant Acquisition Adj	(20,325)										
135	121 Non Utility Property	(22,215)										
136	SPP - Transmission Total	(548,834)					(548,834)					
137	SPP - Distribution Total	(908,264)							(458,451)		(422,070)	
138	Shift in Solar Assumptions (Notice of Identified Adj.)	(111,388)				(111,388)						
139	Plant In Service Reduction (Final Settlement Adj.)	(154,500)					(39,000)		(67,500)			
140	ScBRA - Remove Solar (Final Settlement Adj.)	(83,750)				(83,750)						
141	Total System Adjustments	(2,622,972)	(29,988)	0	0	(195,138)	(587,834)	0	(525,951)	0	(422,070)	0
142												
143	Total System Adjusted	27,611,708	6,986,120	610,087	692,299	2,149,972	6,116,233	45,419	5,280,831	0	2,355,248	0
144												
145												
146	RETAIL COST OF SERVICE											
147	Total System Adjusted	27,611,708	6,986,120	610,087	692,299	2,149,972	6,116,233	45,419	5,280,831	-	2,355,248	-
148												
149	Retail Separation Factor		100.00%	95.212%	97.632%	100.000%	70.369%	100.000%	100.000%	100.000%	100.000%	100.000%
150												
151	Total Retail Adjusted	25,722,810	6,986,107	580,876	675,902	2,149,968	4,305,948	45,419	5,280,831	-	2,355,248	-

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 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 2
 GROSS ELECTRIC PLANT IN SERVICE

	(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Line No	GROSS ELECTRIC PLANT IN SERVICE (13-mo average)	Distribution Service	Distribution Metering	Lighting facilities	EV solution	Distribution Is Equipment	Labor	Energy Production Total Sales	Retail 100%, Class-8 BRs	Retail 100%, Class-1&D	Retail 100%, Removed	Wholesale 100%
113	101 ARO EPIS										43,264	
114	101 ARO Asset										25,398	
115	101 Contra OATT EPIS											(2,490)
116	114 Electric Plant Acquisition Adj										20,325	
117	118 Other Utility Plant								0			
118	121 Non Utility Property										22,215	
119	Add Crystal River Nuclear										0	
120	Add Levy										0	
121	Other Misc Items								(2,005)			
122	Total Other Items	0	0	0	0	0	658,255	0	(2,005)	0	111,202	(2,490)
123												
124	Total System per Books	703,186	452,998	848,864	23,526	7,793	1,932,490	0	119,951	0	151,172	(2,490)
125												
126	System Adjustments											
127	ARO - EPIS										(43,264)	
128	ARO - EPIS										(25,398)	
129	Capital Lease						(235,782)					
130	Operating Lease						(422,472)					
131	ECCR Communication Equipment 397						(3,323)					
132	ECRC										(39,970)	
133	FUEL Production Crystal River Railcars											
134	114 Electric Plant Acquisition Adj										(20,325)	
135	121 Non Utility Property										(22,215)	
136	SPP - Transmission Total											
137	SPP - Distribution Total	(596)	(54)	(27,093)								
138	Shift in Solar Assumptions (Notice of Identified Adj.)											
139	Plant In Service Reduction (Final Settlement Adj.)								(21,500)			
140	SoBRA - Remove Solar (Final Settlement Adj.)											
141	Total System Adjustments	(596)	(54)	(27,093)	0	0	(661,578)	0	(21,500)	0	(151,172)	0
142												
143	Total System Adjusted	702,590	452,944	821,771	23,526	7,793	1,270,913	0	98,451	0	0	(2,490)
144												
145												
146	RETAIL COST OF SERVICE											
147	Total System Adjusted	702,590	452,944	821,771	23,526	7,793	1,270,913	-	98,451	-	0	(2,490)
148												
149	Retail Separation Factor	100.000%	100.000%	100.000%	100.000%	100.000%	97.366%	99.712%	100.000%	100.000%	100.000%	
150												
151	Total Retail Adjusted	702,590	452,944	821,771	23,526	7,793	1,237,437	-	98,451	-	0	-

DUKE ENERGY FLORIDA
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Line No.	(1) DEPRECIATION RESERVE (\$ Millions)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
		Distribution Service	Distribution Metering	Lighting Facilities	EV Solution	Use/Production of Equipment	Lease	Energy-Production Total Assets	Retail 1.20%, Class - 40%	Retail 1.20%, Class - 76%	Retail 1.00%, Residual	Wholesale 100%
53	Total Production Solar - Dismantlement											
54	Total Dismantlement	0	0	0	0	0	0	0	0	0	0	0
55												
56	Total Production Plant	0	0	0	0	0	0	0	0	0	7,911	0
57												
58	Transmission Plant											
59	350 Trans Land & Land Rights											
60	352 Trans Structures & Improvements											
61	353 Trans Station Equip - Production Base											
62	353 Trans Station Equip - Production Intermediate											
63	353 Trans Station Equip - Production Peaking											
64	353 Trans Station Equip - Production Solar											
65	353 Trans Station Equip - Transmission											
66	353.2 Trans Energy Control Center											
67	354 Trans Towers & Fixtures											
68	355 Trans Poles & Fixtures											
69	356 Trans OH Conduct & Devices - Primary											
70	356 Trans OH Conduct & Devices - Transmission											
71	357 Trans Underground Conduit											
72	358 Trans Underground Conductors & Devices											
73	359 Trans Roads & Trails											
74	Total Transmission Plant	0	0	0	0	0	0	0	0	0	0	0
75												
76	Distribution Plant											
77	360 Dist Land and Land Rights - Primary											
78	361 Dist Structures & Improvements - Primary											
79	362 Dist Station Equipment - Primary											
80	362 Dist Station Equipment - IS Equipment						1,765					
81	363 Dist Energy Storage Equipment											
82	364 Dist Poles, Towers & Fixtures - Primary											
83	364 Dist Poles, Towers & Fixtures - Secondary											
84	364 Dist Poles, Towers & Fixtures - Lighting											
85	365 Dist OH Conduct & Devices - Primary			40,971	0							
86	365 Dist OH Conduct & Devices - Secondary											
87	365 Dist OH Conduct & Devices - IS Equipment						1,406					
88	366 Dist Underground Conduit - Primary											
89	366 Dist Underground Conduit - Secondary											
90	367 Dist Underground Conductors & Devices - Primary											
91	367 Dist Underground Conductors & Devices - Secondary											
92	368 Dist Line Transformers - Secondary											
93	369 Dist Services - Overhead	(1,956)										
94	369 Dist Services - Underground	219,275										
95	370 Dist Meter Equipment		140,096									
96	371 Dist Installs on Customer Premise (Premier Power Service)		611									
97	371.7 Dist Installs on Customer Premise - EV Solution				3,304							
98	373 Dist Street Light & Signal Systems - Primary											
99	373 Dist Street Light & Signal Systems - Lighting			210,201	0							
100	Total Distribution Plant	217,307	140,708	251,172	3,304	3,170	0	0	0	0	0	0
101												
102	General & Intangible Property											
103	389 General Land & Land Rights							(1)				
104	390 General Structures & Improvements							102,177				
105	391 General Office Furn & Equip							47,459				
106	392 General Transportation Equipment							4,751				
107	393 General Stores Equipment							3,163				

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
Line No.	DESCRIPTION/INSTRUMENT (If known)	Distribution Service	Distribution Metering	Lighting Facilities	BV Solution	Distribution S Equipment	Lease	Energy - Production Trop Servs	Retail 100% Class - R PNs	Retail 100% Class - 7b %	Retail 100% Removal	Wholesale 100%
108	394 General Tools Shop & Garage Equip					77,099						
109	395 General Laboratory Equip					(919)						
110	396 General Power Operating Equip					14,288						
111	397 General Communication Equip					67,223						
112	398 General Misc Equip					5,006						
113	301-303 Intangible Plant - Franchise							5,835				
114	301-303 Intangible Plant - Customer Connect							27,334				
115	301-303 Intangible Plant - Software & Other					271,578						
116	Total General & Intangible Property	0	0	0	0	0	591,854	33,169	0	0	0	0
117												
118	Energy Storage Plant											
119	387 Battery Storage							0				
120	Total Energy Storage Plant	0	0	0	0	0	0	0	0	0	0	0
121												
122	Other Items											
123	OATT Contra											(591)
124	ARO										7,547	
125	ARO - Nuclear Site Restoration - Wholesale										1,683	
126	ARO - Nuclear Site Restoration - Retail										24,601	
127	ARO - Nuclear Radiological Decom. - Retail										23,354	
128	ARO - Nuclear Radiological Decom. - Wholesale										407	
129	ARO - Nuclear Decom										0	
130	ARO - Other										4,150	
131	ARO - Other										0	
132	ARO - Solar Plants										3,024	
133	ARO - Battery Storage										1,198	
134	ARO - Ash Management										(1)	
135	Capital Lease - 1										184,858	
136	Adjusting Entry - On-Top Journal							140				
137	Adjusting Entry - RWIP							2,789				
138	Operating Lease										164,151	
139	113 Acquisition Adjustment										7,252	
140	122 Non-Utility Property										13,337	
141	Other Misc Items					0						
142	Total Other Items	0	0	0	0	0	0	2,928	0	0	435,560	(591)
143												
144	Total System per Books	217,307	140,708	251,172	3,304	3,170	591,854	0	36,097	0	443,471	(591)
145												
146	System Adjustments											
147	ECRC Communication Equipment 397						(2,834)					
148	ECRC Production										(7,911)	
149	FUEL Production Crystal River Railcars										(184,858)	
150	Capital Lease											
151	Capital Recovery - Reserve Impact											
152	Operating Lease										(164,151)	
153	ARO - Wholesale Non-Rad Decom COR										(1,683)	
154	ARO - Retail Non-Rad Decom COR										(24,601)	
155	ARO - Rad Decom COR										(23,354)	
156	ARO - Non-Rad Decom COR										(407)	
157	ARO - Cost Ash										(7,547)	
158	ARO - Accum Depr										(4,150)	
159	ARO - Solar Plants										(3,024)	
160	ARO - Ash Management										1	
161	ARO - Battery Storage										(1,198)	
162	114 Electric Plant Acquisition Adj										(7,252)	

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	DEPRECIATION RESERVE (13 months)	Total	Production Line Depreciat	Production Intermediate Reserve	Production Holding Depreciat	Production Retail Depreciat	Transmission	Transmission - Residuals	Distribution - Network	Distribution Residuals	Distribution Residuals (MTR)
163	121 Non Utility Property	(13,337)									
164	Depreciation Study	21,795	(7,429)	2,488	4,860	94	7,101		9,655		1,821
165	Dismantlement Study	7,033	5,271	323	(136)	1,596					
166	SPP - Transmission Total	(22,526)					(22,526)	0			
167	SPP - Distribution Total	(21,937)							(18,277)		(13,243)
168	Adjust Anchole Retirement Date/CRI & 2 Assumptions (Notice of Identified Adj.)	(14,744)		(14,744)							
169	Shift in Solar Assumptions (Notice of Identified Adj.)	(1,152)				(1,152)					
170	Depr Study - Update Rotable Assumptions (Notice of Identified Adj.)	(50)			(50)						
171	Adjust Anchole Dismantlement Accrual (Notice of Identified Adj.)	(162)		(162)							
172	Plant in Service Reduction (Final Settlement Adj.)	(3,511)	(668)				(667)		(1,659)		
173	Depreciation Study Adj. (Final Settlement Adj.)	(38,049)	(8,330)	(716)		(5,657)	(7,687)		(9,635)		(1,821)
174	Dismantlement - Remove Accrual Increase (Final Settlement Adj.)	(6,871)	(5,271)	(162)	156	(1,596)					
175	SolARA - Remove Solar (Final Settlement Adj.)	(1,051)				(1,051)					
176	Total System Adjustments	(526,223)	(20,392)	(5,087)	13,198	(7,766)	(23,779)	0	(19,937)	0	(13,243)
177											0
178	Total System Adjusted	7,544,926	3,824,246	374,542	454,614	247,764	896,074	5,451	918,994	0	626,365
179											
180											
181	RETAIL COST OF SERVICE										
182	Total System Adjusted	7,544,926	3,824,246	374,542	454,614	247,764	896,074	5,451	918,994	-	626,365
183											
184	Retail Separation Factor		100.000%	95.212%	97.652%	100.000%	70.369%	100.000%	100.000%	100.000%	100.000%
185											
186	Total Retail Adjusted	7,247,660	3,624,241	356,609	443,846	247,763	602,413	5,451	918,994	-	626,365

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
Line No.	DEPRECIATION RESERVE (13 months)	Distribution Service	Distribution MISC	Lighting Facilities	DV Solution	Utilization of Equipment	Leases	Energy Production Total Costs	Retail 130% Class - 4 Price	Retail 130% Class - 70%	Retail 100% Remeasured	Wholesale 100%
163	121 Non Utility Property											(13,337)
164	Depreciation Study	2,017	492	1,694			(978)					
165	Dismantlement Study											
166	SPP - Transmission Total											
167	SPP - Distribution Total	(35)	(8)	(1,373)								
168	Adjust Annuity Retirement Date/CRI & 2 Assumptions (Notice of Identified Adj.)											
169	Shift in Solar Assumptions (Notice of Identified Adj.)											
170	Depr Study - Update Rotable Assumptions (Notice of Identified Adj.)											
171	Adjust Annuity Dismantlement Accrual (Notice of Identified Adj.)											
172	Plant in Service Reduction (Final Settlement Adj.)								518			
173	Depreciation Study Adj. (Final Settlement Adj.)	(2,017)	(492)	(1,694)								
174	Dismantlement - Remove Accrual Increase (Final Settlement Adj.)											
175	SoBPA - Remove Solar (Final Settlement Adj.)				0	0	(3,812)	0	(518)	0	(443,471)	0
176	Total System Adjustments	(35)	(8)	(1,373)	0	0	(3,812)	0	(518)	0	(443,471)	0
177												
178	Total System Adjusted	217,272	140,700	249,799	3,304	3,170	588,042	0	35,580	0	0	(591)
179												
180												
181	RETAIL COST OF SERVICE											
182	Total System Adjusted	217,272	140,700	249,799	3,304	3,170	588,042	-	35,580	-	-	(591)
183												
184	Retail Separation Factor	100.000%	100.000%	100.000%	100.000%	100.000%	97.366%	98.712%	100.000%	100.000%	100.000%	-
185												
186	Total Retail Adjusted	217,272	140,700	249,799	3,304	3,170	572,553	-	35,580	-	-	-

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 4
 CONSTRUCTION WORK IN PROGRESS

Line No.	(1) CONSTRUCTION WORK IN PROGRESS (13-mo average)	(2) Total	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Production Base Demand	Production Intermediate Demand	Production Peaking Demand	Production Solar Demand	Transmission	Distribution Primary	Distribution Primary (MUS)	Distribution Secondary
	Classification		Demand	Demand	Demand	Demand	Demand	Demand	Customer	Demand
	Int'l Separation Factor		Stratified Base, 12CP	Stratified Int, 12CP	Stratified Peaking, 12CP	Stratified Solar, 12CP	12CP	100% Retail	100% Retail	100% Retail
1	System per Books									
2	Production Base	174,431	174,431							
3	Production Intermediate	23,477		23,477						
4	Production Peaking	14,954			14,954					
5	Production Solar	1,865				1,865				
6	Production Solar - SoBRA	1,226				1,226				
7	Production Solar - CEC	441,944				441,944				
8	Production - Other Electric	0	0							
9	Transmission Plant	414,571					414,571			
10	Transmission Plant	916					916			
11	Distribution Plant	758,516						412,091		322,400
12	Distribution Energy Storage	6,540						6,540		
13	Intangible	12,058								
14	General Plant	14,492								
15	Vision Florida	1,181								
16	Non-Utility	739								
17	ECRC	2	2							
18	Other Misc Items	(13,053)								
19	Total System per Books	1,853,860	174,433	23,477	14,954	445,035	415,487	418,631	0	322,400
20										
21	System Adjustments									
22	AFUDC CWIP - Production Base	0	0							
23	AFUDC CWIP - Production Intermediate	0		0						
24	AFUDC CWIP - Production Peaking	0			0					
25	AFUDC CWIP - Production Solar	0				0				
26	AFUDC CWIP - Production Solar - CEC	(994)				(994)				
27	AFUDC CWIP - Transmission	(119,407)					(119,407)			
28	AFUDC CWIP - Distribution	0						0		
29	AFUDC CWIP - General	0								
30	AFUDC CWIP - Intangible	(2,759)								
31	Distribution Energy Storage	(3,947)						(3,947)		
32	ECRC	(2)	(2)							
33	SPP - Transmission	(17,905)					(17,905)			
34	SPP - Distribution	(533,277)						(250,467)		(267,048)
35	Non-Utility	(739)								
36	Shift in Solar Assumptions (Notice of Identified Adj.)	(58,366)				(58,366)				
37	SOBRA - Remove Solar (Final Settlement Adj.)	(382,529)				(382,529)				
38	Total System Adjustments	(1,119,926)	(2)	0	0	(441,889)	(137,313)	(254,414)	0	(267,048)
39										
40	Total System Adjusted	733,935	174,431	23,477	14,954	3,145	278,175	164,217	0	55,352
41										
42										
43	RETAIL COST OF SERVICE									
44	Total System Adjusted	733,935	174,431	23,477	14,954	3,145	278,175	164,217	0	55,352
45										
46	Retail Separation Factor		100.000%	95.212%	97.632%	100.000%	70.369%	100.000%	100.000%	100.000%
47										
48	Total Retail Adjusted	649,404	174,431	22,353	14,600	3,145	195,750	164,217	-	55,352

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 4
 CONSTRUCTION WORK IN PROGRESS

Line No.	(1) CONSTRUCTION WORK IN PROGRESS (13-no average)	Classification	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
			Distribution Secondary (MUS)	Distribution Service	Distribution Metering	Lighting Facilities	Distribution IS Equipment	Labor	HV Solution	Retail 100% Class - Net Plant	Retail 100% Removed
			Customer	Customer	Customer	Direct - Lighting	Direct - Interupible	N/A	Direct	Demand/Energy	N/A
		Int'l Separation Factor	100% Retail	100% Retail	Meter Investment	100% Retail	100% Retail	Direct Labor OM	100% Retail	100% Retail	100% Retail
1	System per Books										
2	Production Base										
3	Production Intermediate										
4	Production Peaking										
5	Production Solar										
6	Production Solar - SoBRA										
7	Production Solar - CEC										
8	Production - Other Electric										
9	Transmission Plant										
10	Transmission Plant										
11	Distribution Plant			2,740	2,111	18,507	667				
12	Distribution Energy Storage										
13	Intangible							12,058			
14	General Plant							14,492			
15	Vision Florida									1,181	
16	Non-Utility										739
17	ECRC										
18	Other Misc Items										
19	Total System per Books		0	2,740	2,111	18,507	667	26,550	0	(13,053)	739
20											
21	System Adjustments										
22	AFUDC CWIP - Production Base										
23	AFUDC CWIP - Production Intermediate										
24	AFUDC CWIP - Production Peaking										
25	AFUDC CWIP - Production Solar										
26	AFUDC CWIP - Production Solar - CEC										
27	AFUDC CWIP - Transmission										
28	AFUDC CWIP - Distribution					0	0				
29	AFUDC CWIP - General							0			
30	AFUDC CWIP - Intangible							(2,759)			
31	Distribution Energy Storage					0	0				
32	ECRC										
33	SPP - Transmission										
34	SPP - Distribution					(15,761)	0				
35	Non-Utility										(739)
36	SHIFT In Solar Assumptions (Notice of Identified Adj.)										
37	SOBRA - Remove Solar (Final Settlement Adj.)										
38	Total System Adjustments		0	0	0	(15,761)	0	(2,759)	0	0	(739)
39											
40	Total System Adjusted		0	2,740	2,111	2,745	667	23,790	0	(11,872)	0
41											
42											
43	RETAIL COST OF SERVICE										
44	Total System Adjusted		0	2,740	2,111	2,745	667	23,790	0	(11,872)	0
45											
46	Retail Separation Factor		100.000%	100.000%	100.000%	100.000%	100.000%	97.366%	100.000%	100.000%	100.000%
47											
48	Total Retail Adjusted		-	2,740	2,111	2,745	667	23,164	-	(11,872)	-

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 5
 PLANT HELD FOR FUTURE USE

Line No.	(1) PLANT HELD FOR FUTURE USE (12-month average)	(2) Total	(3) Production Base Demand		(4) Production Peaking Demand		(5)	(6)	(7)
			Jurisdictional Separation Factor	Stratified Base: 12CP	Stratified Peaking: 12CP	Transmission 12CP	Distribution Primary Demand - 100% Retail	Labor	
1	System Per Books								
2	Production Base	4,232	4,232						
3	Production Peaking	1,175		1,175					
4	Transmission	23,808			23,808				
5	Distribution	2,557					2,557		
6	General	3,462						3,462	
7	Levy	94,468	94,468						
8	Other								
9	Total System Per Books	129,703	98,700	1,175	23,808		2,557	3,462	
10									
11	System Adjustments								
12	Levy - 13M Avg Impact from 12/24 Balance	(7,267)	(7,267)	0	0		0	0	
13	Remove Levy Land (Final Settlement Adj.)	(87,201)	(87,201)	0	0		0	0	
14	Total System Adjustments	(94,468)	(94,468)	0	0		0	0	
15									
16	Total System Adjusted	35,235	4,232	1,175	23,808		2,557	3,462	
17									
18									
19	RETAIL COST OF SERVICE								
20	Total System Adjusted Per Books	35,235	4,232	1,175	23,808		2,557	3,462	
21									
22	Retail Separation Factor		100.000%	97.632%	70.869%		100.000%	97.866%	
23									
24	Total Retail Adjusted	28,061	4,232	1,147	16,754		2,557	3,371	

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 6
 WORKING CAPITAL

Line No.	(1) WORKING CAPITAL (13-mo average)	(2) Total	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			Production Base Demand	Production Intermediate Demand	Production Peaking Demand	Production Base Energy	Production Intermediate Energy	Production Peaking Energy	Production Solar Demand	Energy Avg Rate Sales	Distribution Metering	Labor
83	153-165 - Other Materials & Supplies	(8,798)	0	0	0	0	0	0	0	(8,798)	0	0
84	165 - Prepayments	0	0	0	0	0	0	0	0	0	0	0
85	172 - Rents Receivable	0	0	0	0	0	0	0	0	0	0	0
86	173 - Accrued Utility Revenues	0	0	0	0	0	0	0	0	0	0	0
87	174 - Misc Current & Accrued Assets	0	0	0	0	0	0	0	0	0	0	0
88	175 - Derivative Assets	(17,162)	0	0	0	0	0	0	0	0	0	0
89	176 - Derivative Instrument Assets - Hedge	0	0	0	0	0	0	0	0	0	0	0
90	182 - Other Regulatory Assets	(70,949)	0	7,162	7,619	0	0	0	0	0	0	0
91	183 - Prelim Survey & Invest Charges	0	0	0	0	0	0	0	0	0	0	0
92	184 - Clearing Accounts	0	0	0	0	0	0	0	0	0	0	0
93	185 - Temporary Facilities	0	0	0	0	0	0	0	0	0	0	0
94	186 - Misc Deferred Debits	(87,665)	0	0	0	0	0	0	0	0	0	0
95	227 - Oblig under Capital Leases	214,643	0	0	0	0	0	0	0	0	0	214,643
96	228.1 - Accum Prov. For Property Insurance	0	0	0	0	0	0	0	0	0	0	0
97	228.2 - Accum Prov. For Injuries & Damages	0	0	0	0	0	0	0	0	0	0	0
98	228.3 - Accum Prov. For Pensions & Benefits	0	0	0	0	0	0	0	0	0	0	0
99	228.4 - Accum Misc. Operating Provisions	0	0	0	0	0	0	0	0	0	0	0
100	229 - Accum Prov for Rate Refunds	0	0	0	0	0	0	0	0	0	0	0
101	230 - Asset Retirement Obligations	159,712	0	0	0	0	0	0	0	0	0	0
102	232 - Accounts Payable	20	0	0	0	0	0	0	0	0	0	0
103	234 - Accounts Payable to Asso Co	0	0	0	0	0	0	0	0	0	0	0
104	236 - Taxes Accrued	0	0	0	0	0	0	0	0	0	0	0
105	237 - Interest Accrued	0	0	0	0	0	0	0	0	0	0	0
106	241 - Tax Collections Payable	7	0	0	0	0	0	0	0	0	0	0
107	242 - Misc Current & Accrued Liabilities	0	0	0	0	0	0	0	0	0	0	0
108	243 - Oblig under Capital Leases	50,159	0	0	0	0	0	0	0	0	0	50,159
109	244 - Derivative Liability	0	0	0	0	0	0	0	0	0	0	0
110	245 - Derivative Instrument Liab - Hedge	18,570	0	0	0	0	0	0	0	0	0	0
111	252 - Customer Advances for Construction	0	0	0	0	0	0	0	0	0	0	0
112	253 - Other Deferred Credits	21,062	0	0	0	0	0	0	0	0	0	0
113	254 - Other Regulatory Liabilities	91,802	0	0	0	0	0	0	0	0	0	0
114	Disamortement/Amortization, Changes in Reg Asset Balance (Notice of Identified Adj.)	(984)										
115	COF Reg Asset - Begin Amort 2026 (Final Settlement Adj.)	9,376										
116	Disamortement/Regulatory Asset Deferral (Final Settlement Adj.)	1,651										
117	Total System Adjustments	(140,482)	0	7,162	7,619	0	0	0	0	(8,798)	0	264,802
118												
119	Total System Adjusted	629,830	65,502	7,162	7,619	112,485	0	96,569	981	0	0	0
120												
121												
122	RETAIL COST OF SERVICE											
123	Total System Adjusted	629,830	65,502	7,162	7,619	112,485	-	96,569	981	-	-	-
124												
125	Retail Separation Factor		100.000%	95.212%	97.632%	100.000%	93.990%	97.934%	100.000%	100.000%	100.000%	97.366%
126												
127	Total Retail Adjusted	587,889	65,502	6,819	7,438	112,484	-	94,574	981	-	-	-

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 6
 WORKING CAPITAL

Line No.	(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
	WORKING CAPITAL (13-mo average)	%TO OEM1 Expense	Gross Prod Plant	Gross Total Plant	Gross Trans Plant	Retail 100%, Class = # Bills	Retail 100%, Class = Net Plant	Retail 100%, Class = Prod	Retail 100%, Class = T&D	Retail 100%, Class = Metering	Retail 100%, Removal	Wholesale 100%	
83	153-165 - Other Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	
84	165 - Prepayments	0	0	0	0	0	0	0	0	0	0	0	
85	172 - Rents Receivable	0	0	0	0	0	0	0	0	0	0	0	
86	173 - Accrued Utility Revenues	0	0	0	0	0	0	0	0	0	0	0	
87	174 - Misc Current & Accrued Assets	0	0	0	0	0	0	0	0	0	0	0	
88	175 - Derivative Assets	0	0	0	0	0	0	0	0	0	117,162	0	
89	176 - Derivative Instrument Assets - Hedge	0	0	0	0	0	0	0	0	0	0	0	
90	182 - Other Regulatory Assets	0	0	0	0	0	19,376	0	0	0	75,953	0	
91	183 - Prelim Survey & Invest Charges	0	0	0	0	0	0	0	0	0	0	0	
92	184 - Clearing Accounts	0	0	0	0	0	0	0	0	0	0	0	
93	185 - Temporary Facilities	0	0	0	0	0	0	0	0	0	0	0	
94	186 - Misc Deferred Debits	0	0	0	0	2,392	0	0	3,474	0	93,531	0	
95	227 - Oblig under Capital Leases	0	0	0	0	0	0	0	0	0	0	0	
96	228.1 - Accum Prov. For Property Insurance	0	0	0	0	0	0	0	0	0	0	0	
97	228.2 - Accum Prov. For Injuries & Damages	0	0	0	0	0	0	0	0	0	0	0	
98	228.3 - Accum Prov. For Pensions & Benefits	0	0	0	0	0	0	0	0	0	0	0	
99	228.4 - Accum Misc. Operating Provisions	0	0	0	0	0	0	0	0	0	0	0	
100	229 - Accum Prov for Rate Refunds	0	0	0	0	0	0	0	0	0	0	0	
101	230 - Asset Retirement Obligations	0	0	0	0	0	0	0	0	0	159,712	0	
102	232 - Accounts Payable	0	0	0	0	0	0	0	0	0	20	0	
103	234 - Accounts Payable to Asso Co	0	0	0	0	0	0	0	0	0	0	0	
104	236 - Taxes Accrued	0	0	0	0	0	0	0	0	0	0	0	
105	237 - Interest Accrued	0	0	0	0	0	0	0	0	0	0	0	
106	241 - Tax Collections Payable	0	0	0	0	0	0	0	0	0	7	0	
107	242 - Misc Current & Accrued Liabilities	0	0	0	0	0	0	0	0	0	0	0	
108	243 - Oblig under Capital Leases	0	0	0	0	0	0	0	0	0	0	0	
109	244 - Derivative Liability	0	0	0	0	0	0	0	0	0	0	0	
110	245 - Derivative Instrument Liab - Hedge	0	0	0	0	0	0	0	0	0	18,570	0	
111	252 - Customer Advances for Construction	0	0	0	0	0	0	0	0	0	0	0	
112	253 - Other Deferred Credits	0	0	0	0	0	0	0	0	0	21,962	0	
113	254 - Other Regulatory Liabilities	0	0	0	0	0	0	0	0	0	91,802	0	
114	Disarmament/Amortization, Changes in Reg Asset Balance (Notice of Identified Pd.)												
115	COR Reg Asset - Begin Amort 2026 (Final Settlement Adj.)						9,376						
116	Disarmament/Regulatory Asset Deferral (Final Settlement Adj.)							667					
117	Total System Adjustments												
118		0	0	0	0	2,392	0	667	3,474	0	(417,800)	0	
119	Total System Adjusted	(406,632)	(8,911)	405,360	(16,575)	157,877	473,238	(204,620)	(101,598)	13,801	(0)	27,572	
120													
121													
122	RETAIL COST OF SERVICE												
123	Total System Adjusted	(406,632)	(8,911)	405,360	(16,575)	157,877	473,238	(204,620)	(101,598)	13,801	(0)	27,572	
124													
125	Retail Separation Factor	97.315%	99.577%	93.203%	71.409%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	
126													
127	Total Retail Adjusted	(395,714)	(8,873)	377,809	(11,836)	157,877	473,238	(204,620)	(101,598)	13,801	(0)	-	

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 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
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 SCHEDULE NO. 7
 CLASS REVENUE

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	CLASS REVENUE	Total	Wholesale 100%	Production Solar Demand	EV Solution	Lighting Facilities	Retail Sales of Electric
	Classification		N/A	Demand	Direct	Direct - Lighting	Customer
	Retail Separation Factor		100% Wholesale	100% Solar 12CP	100% Retail	100% Retail	100% Retail
1	System per Books						
2							
3	Revenue From Sales of Electric						
4	440-446 Retail Base Revenue	2,818,355		75,050			2,743,305
5	440-446 Fuel Revenue	1,872,682					1,872,682
6	440-446 CCR Revenue	136,898					136,898
7	440-446 ECCR Revenue	120,702					120,702
8	440-446 ECRG Revenue	10,843					10,843
9	440-446 SPP Revenue	258,214					258,214
10	440-446 Franchise Fees	140,225					140,225
11	440-446 Gross Receipts Tax	133,796					133,796
12	440-446 Regulatory Assessment Fee	3,872					3,872
13	447 Wholesale Base Revenue	19,864	19,864				
14	449 Provision For Rate Refund - Retail	0					0
15	449 Provision For Rate Refund - Wholesale	0	0				0
16	440-446 Misc Adjustment	0					0
17	Total Revenue From Sales of Electric	5,515,451	19,864	75,050	0	0	5,420,537
18							
19	454 - Rent Lighting Equipment - Class Revenue	88,800				88,800	
20	454 - EV Solution - Class Revenue	6,015			6,015		
21	Total Other Revenue	94,815	0	0	6,015	88,800	0
22							
23	Total System per Books	5,610,266	19,864	75,050	6,015	88,800	5,420,537
24							
25	System Adjustments						
26	440-446 Fuel Revenue	(1,872,682)					(1,872,682)
27	440-446 CCR Revenue	(136,898)					(136,898)
28	440-446 ECCR Revenue	(120,702)					(120,702)
29	440-446 ECRG Revenue	(10,843)					(10,843)
30	440-446 SPP Revenue	(258,214)					(258,214)
31	440-446 Franchise Fees	(140,225)					(140,225)
32	440-446 Regulatory Assessment Fee	(3,872)					(3,872)
33	449 Provision For Rate Refund - Retail	0					0
34	449 Provision For Rate Refund - Wholesale	0	0				0
35	440-446 Gross Receipts Tax	(133,796)					(133,796)
36	EV Off-Peak Credit	(266)					(266)
37	MRC Program	852					852
38	SoBRA Cost Offset	10,007		10,007			
39	Synchronize Revenue to E-Schedules	(5,786)					(5,786)
40	Fall 2023 Sales Forecast (Notice of Identified Adj.)	53,157					53,157
41	CEC Revenue - Shift In Solar Assumptions (Notice of Identified Adj.)	(5,003)		(5,003)			
42	Sales Forecast Adjustment - Miscellaneous Adjustment (Final Settlement Adj.)	(1,497)					(1,497)
43	Total System Adjustments	(2,625,769)	0	5,003	0	0	(2,630,772)
44							
45	Total System Adjusted	2,984,497	19,864	80,053	6,015	88,800	2,789,765
46							
47							
48	RETAIL COST OF SERVICE						
49	Total System Adjusted	2,984,497	19,864	80,053	6,015	88,800	2,789,765
50							
51	Retail Separation Factor			100.000%	100.000%	100.000%	100.000%
52							
53	Total Retail Adjusted	2,964,633	-	80,053	6,015	88,800	2,789,765

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 SCHEDULE NO. 8
 REVENUE CREDITS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Line No.	REVENUE CREDITS	Total	Transmission	Distribution Primary	Distribution Secondary	Distribution Service	Lighting Facilities	Retail 100% Class - B BIK	Retail 100% Class - Paid	Wholesale 100%	Rate Base
	Classification Juris Separation Factor	Demand Type	Demand 100% Retail	Demand 100% Retail	Customer 100% Retail	Direct - Lighting 100% Retail	Customer 100% Retail	Demand 100% Retail	N/A 100% Wholesale	N/A Deemed	
1	System per Books										
2											
3	Other Revenue										
4	450 Late Payment Charges	22,100				22,100					
5	451 Misc Services	11,209				11,209					
6	454 EV Charger Revenue	6,015				6,015					
7	454 Extra Facilities	0				0					
8	454 Miscellaneous	0					0				
9	454 Other Electric Transmission	2,863	2,863								
10	454 Poles & Line Attachments	9,200	9,200								
11	454 Rent from Electric Property	284								284	
12	454 Rent Joint Use	239		239							
13	454 Rent Lighting Equipment	88,800				88,800					
14	454 Rent Non-Lighting Equipment	7,228			7,228						
15	454 Rent Transmission	304	304								
16	454 Rent Tower Leases	2,159	2,159								
17	456 Distribution Charge - Network	1,045							1,045		
18	456 Munif Co Tax Coll	298								298	
19	456 Operating Reserve & Spinning Reserve	127							127		
20	456 Operating Reserve & Supplemental Reserve	272							272		
21	456 Other Electric	274					274				
22	456 Other Transmission	0							0		
23	456 Transmission Charge Network	178,302							178,302		
24	456 Profit/Loss on Sale of M&S	0								0	
25	456 Reactive Purchases/Voltage	4,884							4,884		
26	456 Regulation/Frequency Response	3,753							3,753		
27	456 Retail Unbilled	0						0			
28	456 Schedules, System Control Dispatch	3,079							3,079		
29	456 State Sales Tax Coll	0								0	
30	456 Transmission Study	0	0								
31	456 GPIF	0						0			
32	Total Other Operating Revenue	342,434	14,526	239	7,228	39,324	88,800	274	0	191,461	582
33											
34	Remove 454 Rent Lighting Equip - added to B-Class Rev	(88,800)	0	0	0	0	(88,800)	0	0	0	
35	Remove 454 EV Charger Revenue - added to B-Class Rev	(6,015)	0	0	0	(6,015)	0	0	0	0	
36											
37	Total System per Books	247,619	14,526	239	7,228	33,309	0	274	0	191,461	582
38											
39	System Adjustments										
40	456 GPIF - Fuel	0	0	0	0	0	0	0	0	0	
41	Total System Adjustments	0	0	0	0	0	0	0	0	0	
42											
43	Total System Adjusted	247,619	14,526	239	7,228	33,309	0	274	0	191,461	582
44											
45											
46	RETAIL COST OF SERVICE										
47	Total System Adjusted	247,619	14,526	239	7,228	33,309	0	274	0	191,461	582
48											
49	Retail Separation Factor		70.369%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	92.215%	
50											
51	Total Retail Adjusted	51,909	10,222	239	7,228	33,309	-	274	-	537	

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 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 9
 OPERATIONS AND MAINTENANCE EXPENSE

Line No.	(1) OPERATIONS AND MAINTENANCE EXPENSE	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
		Distribution Primary (MD)	Distribution Secondary	Distribution Secondary (MD)	Electricity Service	Distribution Metering	Lighting Facilities	EV Station	Distribution & Equipment	Other	Other Total Excl	Retail 100% Class - Retail	Retail 100% Class - E&D	Retail 100% Residential	Other 100% Residential	Wholesale 100%
	Classification	Customer	Demand	Customer	Customer	Customer	Direct	Direct	Direct - Intermittent	N/A	Demand/Energy	Customer	Demand	Customer	N/A	N/A
	Juris Separation Factor	100% Retail	100% Retail	100% Retail	100% Retail	Meter Investment	100% Retail	100% Retail	100% Retail	Derived - Labor (M)	Derived - Total Hours	100% Retail	100% Retail	100% Retail	100% Retail	100% Wholesale
1	System per Books															
2																
3	500-509 - Steam Op.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	510-515 - Steam Maint.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	517-532 - Nuclear O&M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	546-550 - Other Power Gen Op.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	551-554 - Other Power Gen Maint.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	536-557 - Other Power Sys. Load	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	501-547 - Fuel Handling	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Total Production O&M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11																
12	560 - Trans Supv & Eng	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	561 - Trans Load Dispatch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	562 - Trans Station	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	563 - Trans Overhead Lines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	565 - Trans Exp - Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	566 - Trans Misc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	567 - Trans Rent Oper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	568 - Trans Maint Supv & Eng	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	569 - Trans Maint Structures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	570 - Trans Maint Station Equip	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	571 - Trans Maint Overhead Lines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	572 - Trans Underground Lines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Total Transmission O&M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25																
26	580 - Dist Supv & Eng	0	516	0	154	99	180	5	2	0	0	0	0	0	0	0
27	581 - Dist Load Dispatching															
28	582 - Dist Station															
29	583 - Dist Overhead Lines	0	132	0	39	25	46	1	0	0	0	0	0	0	0	0
30	584 - Dist Underground Lines	0	1,098	0	328	0	0	0	0	0	0	0	0	0	0	0
31	585 - Dist Street Lighting															
32	586 - Dist Meter					6,525										
33	587 - Dist Customer Installation				4,393											
34	588 - Dist Misc.	0	5,835	0	1,741	1,122	2,036	58	19	0	0	0	0	0	0	0
35	589 - Dist Rents	0	258	0	77	50	90	3	1	0	0	0	0	0	0	0
36	590 - Dist Maint Supv & Eng	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	591 - Dist Maint Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	592 - Dist Maint Station Equip	0	653	0	193	126	228	7	2	0	0	0	0	0	0	0
39	593 - Dist Maint, Overhead Lines	0	7,830	0	2,336	0	0	0	0	0	0	0	0	0	0	0
40	594 - Dist Maint, Underground Lines	0	2,315	0	690	0	0	0	0	0	0	0	0	0	0	0
41	595 - Dist Maint, Line Transformers		206													
42	596 - Dist Maint, Street Lighting						7,344	0								
43	597 - Dist Maint, Meter					1,789										
44	598 - Dist Maint, Misc	0	262	0	78	50	91	3	1	0	0	0	0	0	0	0
45	599 - Other Misc. Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Total Distribution O&M	0	15,105	0	10,030	9,767	10,015	76	25	0	0	0	0	0	0	0
47																
48	901 - Cust Acct Supv	0	0	0	0	0	0	0	0	0	0	109	0	0	0	0
49	902 - Meter Reading					241										
50	903 - Customer Records and Collection											62,056				
51	904 - Uncollectible Accts											15,473				

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 SCHEDULE NO. 9
 OPERATIONS AND MAINTENANCE EXPENSE

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Block:	OPERATIONS AND MAINTENANCE EXPENSE	Total	Production Spec Demand	Production Intermittent Demand	Production Peak/Off Demand	Production Slop Demand	Total/Net Peak Energy	Production Intermittent Energy	Production Peak/Off Energy	Production Slop Energy	Transmission	Transmission	Production Library
107	MRC Program	1,127											
108	Remove Reg Assess Fee	(3,872)											
109	Remove Corporate Aircraft	(3,550)											
110	Remove Association & Organization Dues	(97)											
111	Remove Promotional Advertising	(5,177)											
112	Remove 50% Directors & Officers Premium	0											
113	Remove LTIP & SERP	0											
114	Remove Economic Development	(494)											
115	Add Credit Card Fees	0											
116	Add Miscellaneous Interest Expense	1,130											
117	Shift in Solar Assumptions (Notice of Identified Adj.)	(750)				(750)							
118	SOBRA - Remove Solar (Final Settlement Adj.)	(750)				(750)							
119	O&M LTIP, SERP, DSO Liability Insurance Removal (Final Settlement Adj.)	(18,201)											
120	Total Other System Adjustments	(30,633)	0	0	0	(1,500)	0	0	0	0	0	0	0
121													
122	Total System Adjustments	(2,232,227)	0	0	0	(1,500)	0	0	0	0	0	0	0
123													
124	Total System Adjusted	594,890	32,857	2,995	5,116	13,442	102,441	9,887	8,478	7,757	30,910	127	47,524
125													
126													
127	RETAIL COST OF SERVICE												
128	Total System Adjusted	594,890	32,857	2,995	5,116	13,442	102,441	9,887	8,478	7,757	30,910	127	47,524
129													
130	Retail Separation Factor		100.000%	95.212%	97.632%	100.000%	100.000%	93.990%	97.934%	100.000%	70.369%	100.000%	100.000%
131													
132	Total Retail Adjusted	378,867	32,857	2,795	4,995	13,442	102,440	9,293	8,303	7,757	21,751	127	47,524

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 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 SCHEDULE NO. 9
 OPERATIONS AND MAINTENANCE EXPENSE

	(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Items:	OPERATIONS AND MAINTENANCE EXPENSE	Distribution Primary (MOS)	Distribution Secondary	Distribution Secondary (MOS)	Electricity Service	Electricity Metering	Lighting Facilities	TV's/Labors	Distribution Equipment	Other	Electric Tool Equip	Plant 100% Cost - P&A	Plant 100% Cost - E&C	Retail 100% Cost - E&C, L&M	Plant 100% Removed	Wholesale Trans.
107 MRC Program													1,127			
108 Remove Reg Assess Fee													(3,872)			
109 Remove Corporate Aircraft										(3,550)						
110 Remove Association & Organization Dues										(97)						
111 Remove Promotional Advertising										(5,177)						
112 Remove 50% Directors & Officers Premium										0						
113 Remove LTIP & SERP										0						
114 Remove Economic Development										(494)						
115 Add Credit Card Fees													0			
116 Add Miscellaneous Interest Expense										1,130						
117 Shift in Solar Assumptions (Notice of Identified Adj.)																
118 SOBRA - Remove Solar (Final Settlement Adj.)																
119 O&M LTIP, SERP, DSO Liability Insurance Removal (Final Settlement Adj.)																
120 Total Other System Adjustments		0	0	0	0	0	0	0	0	(26,389)	0	(2,745)	0	0	0	0
121																
122 Total System Adjustments		0	0	0	0	0	0	0	0	(26,389)	0	(2,745)	0	0	(2,195,394)	(6,200)
123																
124 Total System Adjusted		0	19,105	0	10,030	10,028	10,015	76	25	157,635	24,718	101,782	0	0	0	0
125																
126																
127 RETAIL COST OF SERVICE																
128 Total System Adjusted		-	19,105	-	10,030	10,028	10,015	76	25	157,635	24,718	101,782	-	-	-	-
129																
130 Retail Separation Factor		100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	97.366%	93.203%	100.000%	100.000%	100.000%	100.000%	
131																
132 Total Retail Adjusted		-	19,105	-	10,030	10,028	10,015	76	25	153,483	23,038	101,782	-	-	-	-

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Line No.	DEPRECIATION EXPENSE	Utility Facilities	BY Solution	Distributions & Equipment	Other	Energy Production Total Sales	Retail 100% Class - # B Us	Retail 100% Class - Wrening	Retail 100% Class - Demand	Retail 100% Class - Demand	Retail 100% Class - Demand/Service	Retail 100% Class - Demand/Service	Wholesale 100%
	Classification	Direct	Direct	Direct	N/A	Energy	Customer	Customer	Demand	Demand	Demand/Service	N/A	N/A
	Mark Separation Factor	100% Retail	100% Retail	100% Retail	Delivered - other CUs	Total Avg Sales	100% Retail	100% Retail	100% Retail	100% Retail	100% Retail	100% Retail	Wholesale
1	System per Books												
2													
3	Production Plant												
4	Bartow CC												
5	Citrus CC												
6	Hines CC												
7	Crystal River 4&5 Coal												
8	Osprey CC												
9	Univ of Florida CC												
10	Energy Storage Equipment												
11	Steam Miscellaneous												
12	Other Production Miscellaneous												
13	Anclote												
14	Tiger Bay CC												
15	Avon Park CT												
16	Bartow CT												
17	Bayboro CT												
18	DeBary CT												
19	Higgins CT												
20	Intercession City CT												
21	Rio Pinar CT												
22	Suwannee CT												
23	Turner CT												
24	Charlie Creek Solar												
25	Cleanwater Solar												
26	Columbia Solar												
27	DeBary Solar												
28	Quetta Solar												
29	Hamilton Solar												
30	Lake Placid Solar												
31	Osceola Solar												
32	Perry Solar												
33	Sandy Creek Solar												
34	Santa Fe Solar												
35	St. Pete Pier Solar												
36	Suwannee Solar												
37	Trenton Solar												
38	Twin Rivers Solar												
39	Bay Trail Solar (CEC)												
40	Fort Green Solar (CEC)												
41	CEC - Other Solar												
42	ECRC - move from Base to Energy												
43	ECRC - Energy												
44	FUEL - Crystal River Railcars												
45	Production Plant Subtotal											1,599	0
		0	0	0	0	0	0	0	0	0	0	1,599	0

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Line No.	DEPRECIATION EXPENSE	Total	Production Base - Primary	Production Intermediate Demand	Production Peaking Demand	Production Solar Demand	Transmission	Transmission - Ties	Utilization - Primary	Distribution - Primary (MDN)	Utilization - Secondary	Distribution - Secondary (MDN)	Distribution - Services	Utilization - Metering
46														
47	Dismantlement													
48	Total Production Base - Dismantlement	10,217	10,217											
49	Total Production Intermediate - Dismantlement	1,213		1,213										
50	Total Production Peaking Dismantlement	2,050			2,050									
51	Total Production Solar - Dismantlement	7,118				7,118								
52	Total Dismantlement	20,597	10,217	1,213	2,050	7,118	0	0	0	0	0	0	0	0
53														
54	Total Production Plant	488,028	334,499	49,702	19,735	82,459	0	0	0	0	0	0	0	0
55														
56	Transmission Plant													
57	350 Trans Land & Land Rights	1,582					1,582							
58	352 Trans Structures & Improvements	1,495					1,495							
59	353 Trans Station Equip - Production Base	1,555	1,555											
60	353 Trans Station Equip - Production Intermediate	96		96										
61	353 Trans Station Equip - Production Peaking	921			921									
62	353 Trans Station Equip - Production Solar	1,023				1,023								
63	353 Trans Station Equip - Transmission	37,999					37,999							
64	353.2 Trans Energy Control Center	678					678							
65	354 Trans Towers & Fixtures	1,072					1,072							
66	355 Trans Poles & Fixtures	86,180					86,180							
67	356 Trans OH Conduct & Devices - Primary	999						999						
68	356 Trans OH Conduct & Devices - Transmission	24,297						24,297						
69	357 Trans Underground Conduit	476						476						
70	358 Trans Underground Conductors & Devices	1,749						1,749						
71	359 Trans Roads & Trails	464						464						
72	SPP - Transmission	14,098						14,098						
73	SPP - Transmission (Remove from Above)	(14,098)						(14,098)						
74	Total Transmission Plant	160,588	1,555	96	921	1,023	155,998	999	0	0	0	0	0	0
75														
76	Distribution Plant													
77	360 Dist Land and Land Rights - Primary	1,428							1,428					
78	361 Dist Structures & Improvements - Primary	10,227							10,227					
79	362 Dist Station Equipment - Primary	32,994							32,994					
80	362 Dist Station Equipment - IS Equipment	108											108	
81	363 Dist Energy Storage Equipment	5,592							5,592					
82	364 Dist Poles, Towers & Fixtures - Primary	38,223							38,223	0				
83	364 Dist Poles, Towers & Fixtures - Secondary	14,045									14,045	0		
84	364 Dist Poles, Towers & Fixtures - Lighting	4,873												
85	365 Dist OH Conduct & Devices - Primary	30,927							30,927	0				
86	365 Dist OH Conduct & Devices - Secondary	13,895									13,895	0		
87	365 Dist OH Conduct & Devices - IS Equipment	96												96
88	366 Dist Underground Conduit - Primary	8,610							8,610	0				
89	366 Dist Underground Conduit - Secondary	0									0	0		
90	367 Dist Underground Conductors & Devices - Primary	27,439							27,439	0				
91	367 Dist Underground Conductors & Devices - Secondary	16,115									16,115	0		
92	368 Dist Line Transformers - Secondary	39,320									39,320	0		
93	369 Dist Services - Services	7,766											7,766	
94	370 Dist Services - Services	11,382											11,382	

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

Line No.	(1) DEPRECIATION EXPENSE	(2) Total	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Production Base Demand	Production Intermediate Demand	Production Peaking Demand	Production Solar Demand	Transmission	Transmission - Radial	Utility Distribution Primary	Distribution Tertiary (MDN)	Distribution Secondary	Distribution Secondary (MDN)	Distribution Service	Utility Distribution Metering
95	370 Dist Meter Equipment	27,862												27,862
96	371 Dist Installs on Customer Premise (Premier Power Service)	646												646
97	371.7 Dist Installs on Customer Premise - EV Solution	2,327												
98	373 Dist Street Light & Signal Systems - Primary	0							0					
99	373 Dist Street Light & Signal Systems - Lighting	30,800												
100	SPP - Distribution	27,227							27,227					
101	SPP - Distribution (Remove from Above)	(27,227)							(27,227)					
102	Total Distribution Plant	824,617	0	0	0	0	0	0	155,361	0	83,375	0	19,552	28,507
103														
104	General & Intangible Property													
105	390 General Structures & Improvements	12,613												
106	391 General Office Furn & Equip	13,120												
107	393 General Stores Equipment	1,313												
108	394 General Tools Shop & Garage Equip	16,069												
109	395 General Laboratory Equip	72												
110	396 General Power Operating Equip	2,701												
111	397 General Communication Equip	17,325												
112	398 General Misc Equip	1,129												
113	301-303 Intangible Plant - Franchise	282												
114	301-303 Intangible Plant - Customer Connect	10,528												
115	301-303 Intangible Plant - Software & Other	25,160												
116	Total General & Intangible Property	100,377	0	0	0	0	0	0	0	0	0	0	0	0
117														
118	Energy Storage Plant													
119	387 Battery Storage	0												
120	Total Energy Storage Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
121														
122	Other Items													
123	SPP Deferral	(0)												
124	EVSE Park & Plug Reg Asset Amortization	1,851												
125	Storm Capitalization Reg Asset Amortization	1,074												
126	Depreciation Deferral Amortization	561												
127	Meter Amortization	6,281												
128	ECRC True-up Balance Amort.	(0)												
129	ECRC True-up Balance Amort.	0												
130	Rate Case Expense Amortization	234												
131	CCR - ISFSI Amortization	4,821												
132	Dismantlement Reg Asset Amortization	3,816												
133	Vision Florida Reg Asset Amortization	567												
134	Customer Connect Reg Asset Amortization	5,513												
135	FUEL - FPD PPA Buyout Amortization	6,551												
136	FUEL Deferred Fuel Expense	0												
137	Non-Utility Property	1,145												
138	Total Other Items	32,455	0	0	0	0	0	0	0	0	0	0	0	0
139														
140	Total System per Books	1,106,044	336,054	49,798	20,656	83,522	155,998	999	155,361	0	83,375	0	19,552	28,507

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

(1)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
Line No.	DEPRECIATION EXPENSE	Landscaping	EV Solution	Other Substans Equipment	Labor	Energy - Product on Total Sites	Retail 100% Class - # of Is	Retail 100% Class - Metering	Retail 100% Class - T&D	Retail 100% Class - Not Secondary	Retail 100% Class - Enc.	Retail 100% Class - Not Plant	Retail 100% Removed	Wholesale 100%
95	370 Dist Meter Equipment													
96	371 Dist Installs on Customer Premise (Premier Power Service)													
97	371.7 Dist Installs on Customer Premise - EV Solution		2,327											
98	375 Dist Street Light & Signal Systems - Primary													
99	373 Dist Street Light & Signal Systems - Lighting	30,808	0											
100	SPP - Distribution													
101	SPP - Distribution (Remove from Above)													
102	Total Distribution Plant	35,675	2,327	0	0	0	0	0	0	0	0	0	0	0
103														
104	General & Intangible Property													
105	390 General Structures & Improvements				12,613									
106	391 General Office Furn & Equip				19,120									
107	393 General Stores Equipment				1,313									
108	394 General Tools Shop & Garage Equip				16,089									
109	395 General Laboratory Equip				72									
110	396 General Power Operating Equip				2,701									
111	397 General Communication Equip				17,325									
112	398 General Misc Equip				1,129									
113	301-303 Intangible Plant - Franchise						282							
114	301-303 Intangible Plant - Customer Connect						10,553							
115	301-303 Intangible Plant - Software & Other				25,180									
116	Total General & Intangible Property	0	0	0	89,542	0	10,834	0	0	0	0	0	0	0
117														
118	Energy Storage Plant													
119	387 Battery Storage					0								
120	Total Energy Storage Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
121														
122	Other Items													
123	SPP Deferral												0	
124	EVSE Park & Plug Reg Asset Amortization									1,851				
125	Storm Capitalization Reg Asset Amortization											1,074		
126	Depreciation Deferral Amortization									581				
127	Meter Amortization							6,281						
128	ECRC True-up Balance Amort.													
129	ECRC True-up Balance Amort.													
130	Rate Case Expense Amortization											234		
131	CCR - ISFSI Amortization												4,821	
132	Dismantlement Reg Asset Amortization										3,816			
133	Vision Florida Reg Asset Amortization										567			
134	Customer Connect Reg Asset Amortization						5,513							
135	FUEL - FPD PPA Buyout Amortization													6,551
136	FUEL Deferred Fuel Expense													
137	Non-Utility Property													1,145
138	Total Other Items	0	0	0	0	0	5,513	6,281	581	1,851	4,383	1,308	12,518	0
139														
140	Total System per Books	35,675	2,327	0	89,542	0	16,348	6,281	581	1,851	4,383	1,308	14,110	0

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

Line No.	(1) DEPRECIATION EXPENSE	(2) YTD	(3)-(14)											
			(3) AVAILABLE TO BE DEBITED	(4) PRODUCTION-RELATED DEBITED	(5) PRODUCTION-RELATED DEFERRED	(6) ACCELERATED DEFERRED	(7) TRANSMISSION	(8) TRANSMISSION-SERVICES	(9) DISTRIBUTION-PRIMARY	(10) DISTRIBUTION-PRIMARY (MFA)	(11) DISTRIBUTION-SECONDARY	(12) DISTRIBUTION-SECONDARY (MFA)	(13) DISTRIBUTION-SERVICES	(14) DISTRIBUTION-MEASUREMENT
141														
142	System Adjustments													
143	Capital Recovery Amortization - Intermediate	1,708		1,708										
144	Capital Recovery Amortization - Peaking	18,752			1,817									
145	COR Reg Asset Amortization	(4,821)												
146	CCR - ISEI Amortization	44,156	(14,838)	5,009	9,752	187	14,259		19,500		3,659		4,035	1,145
147	Depreciation Study	14,232	10,542	647	(816)	3,359								
148	ECCR - Intangible Plant - 301-308	0												
149	ECCR Production - Energy	(1,593)												
150	FUEL - FPD PPA Buyout Amortization	(6,551)												
151	FUEL Crystal River Railcars	(117)	(117)											
152	MRC Program	862												
153	Rate Case Expense Amortization	874												
154	SPP - Transmission	(14,093)					(14,093)	0						
155	SPP - Distribution	(27,227)							(14,127)		(12,064)		(14)	(2)
156	Non-UtILITY Property	(1,145)												
157	Aniclot Retirement Date Shift / CR 4&5 (Notice of Identified Adj.)	(29,817)	2,526	(32,343)										
158	ShR in Solar Assumptions (Notice of Identified Adj.)	(3,069)				(3,069)								
159	Depreciation Study Assumption - Rotable Parts (Notice of Identified Adj.)	(99)			(99)									
160	Dismantlement Amortization; Change in Reg Asset Balance (Notice of Identified Adj.)	(514)												
161	Dismantlement Accrual - Aniclot Retirement Date ShR (Notice of Identified Adj.)	(323)		(323)										
162	Plant in Service Reduction (Final Settlement Adj.)	(4,544)	795				(913)		(1,691)					
163	Depreciation Adjustments (Final Settlement Adj.)	(76,505)	(17,052)	(1,491)	(212)	(11,746)	(14,259)		(19,500)		(3,659)		(4,035)	(1,145)
164	Dismantlement - Remove Accrual Increase (Final Settlement Adj.)	(13,308)	(10,542)	(232)	316	(3,359)								
165	COR Reg Asset - Begin Amort 2026 (Final Settlement Adj.)	(8,752)												
166	Dismantlement Regulatory Asset Deferral (Final Settlement Adj.)	(3,302)												
167	SOBRA - Remove Solar (Final Settlement Adj.)	(2,798)				(2,798)								
168	Total System Adjustments	(126,578)	(30,278)	(27,117)	11,258	(17,417)	(15,006)	0	(16,118)	0	(12,064)	0	(14)	(2)
169	Total System Adjusted	979,466	305,776	22,681	31,914	66,106	140,988	999	139,263	0	71,311	0	19,338	28,505
170														
171														
172														
173	RETAIL COST OF SERVICE													
174	Total System Adjusted	979,466	305,776	22,681	31,914	66,106	140,988	999	139,263	0	71,311	0	19,338	28,505
175														
176	Retail Separation Factor		100.000%	95.212%	97.632%	100.000%	70.369%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
177														
178	Total Retail Adjusted	933,540	305,776	21,595	31,158	66,106	99,212	999	139,263	0	71,311	0	19,338	28,505

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

Line No.	(1)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
	DEPRECIATION EXPENSE	Utility facilities	BY Solution	Distribution Equipment	Line	Energy Produced or Transferred	Retail 100% Class - # R Us	Retail 100% Class - Working	Retail 100% Class - T&D	Retail 200% Class - All Secondary	Retail 100% Class - Finc	Retail 100% Class - Bot Dam	Retail 100% Revenue	Wholesale 100%
141														
142	System Adjustments													
143	Capital Recovery Amortization - Intermediate													
144	Capital Recovery Amortization - Peaking													
145	COR Reg Asset Amortization											18,752		
146	CCR - ISEI Amortization													(4,821)
147	Depreciation Study	3,416			(1,967)									
148	Dismantlement Study													
149	ECCR - Intangible Plant - 301-308				0									
150	ECRC Production - Energy													(1,893)
151	FUEL - FPD PPA Buyout Amortization													(6,551)
152	FUEL Crystal River Railcars													0
153	MRC Program													
154	Rate Case Expense Amortization						874	862						
155	SPP - Transmission													0
156	SPP - Distribution	(1,019)												
157	Non-Utality Property													(1,145)
149	Anicote Retirement Date Shift / CR 4&5 (Notice of Identified Adj.)													
150	ShRt in Solar Assumptions (Notice of Identified Adj.)													
151	Depreciation Study Assumption - Rotable Parts (Notice of Identified Adj.)													
152	Dismantlement Amortization; Change in Reg Asset Balance (Notice of Identified Adj.)										(519)			
153	Dismantlement Accrual - Anicote Retirement Date ShRt (Notice of Identified Adj.)													
154	Plant in Service Reduction (Final Settlement Adj.)						(645)							
155	Depreciation Adjustments (Final Settlement Adj.)	(3,416)												
156	Dismantlement - Remove Accrual Increase (Final Settlement Adj.)													
157	COR Reg Asset - Begin Amort 2026 (Final Settlement Adj.)													
157	Dismantlement Regulatory Asset Deferral (Final Settlement Adj.)										(3,802)	(18,752)		
158	SOBRA - Remove Solar (Final Settlement Adj.)													
158	Total System Adjustments	(1,019)	0	0	(1,967)	0	229	862	0	0	(3,816)	0	(14,110)	0
159	Total System Adjusted	34,656	2,327	0	87,575	0	16,577	7,143	581	1,851	567	1,308	(0)	0
161														
162														
163	RETAIL COST OF SERVICE													
164	Total System Adjusted	34,656	2,327	0	87,575	0	16,577	7,143	581	1,851	567	1,308	(0)	0
165														
166	Retail Separation Factor	100.000%	100.000%	100.000%	97.366%	99.712%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
167														
168	Total Retail Adjusted	34,656	2,327	0	85,268	0	16,577	7,143	581	1,851	567	1,308	(0)	0

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 11
 OTHER TAXES

Line No.	(1) OTHER TAXES	(2) Total	(3) Labor	(4) Net Total Plant	(5) Transmission	(6) Distribution Primary	(7) Retail 100%, Removed
	Classification		N/A	Demand/Energy	Demand	Demand	N/A
	Juris Separation Factor		Derived - Labor OM	Derived - Net Plant	12CP	100% Retail	100% Retail
1	System per Books						
2							
3	Property Tax	206,123		194,874	4,108	7,141	
4	ECRC Property Tax (Reclass to Energy)	(108)		(108)			
5	ECRC Property Tax	108					108
6	Payroll Tax	16,879	16,879				
7	Gross Receipts Tax	133,796					133,796
8	Franchise Fees	140,225					140,225
9	Municipal License - Electric						
10	Highway Use Tax						
11	Electric Power Tax						
12	Highway Use Tax						
13	Sales Tax	0		0			
14							
15	Total System per Books	497,023	16,879	194,767	4,108	7,141	274,129
16							
17	System Adjustments						
18	ECRC Property Tax	(108)					(108)
19	SPP Property Tax	(11,249)			(4,108)	(7,141)	
20	Gross Receipts Tax	(133,796)					(133,796)
21	Franchise Fees	(140,225)					(140,225)
22	Plant in Service Reduction (Final Settlement Adj.)	(667)		(667)			
23	Total System Adjustments	(286,045)	0	(667)	(4,108)	(7,141)	(274,129)
24							
25	Total System Adjusted	210,978	16,879	194,099	0	0	0
26							
27							
28	RETAIL COST OF SERVICE						
29	Total System Adjusted	210,978	16,879	194,099	0	0	0
30							
31	Retail Separation Factor		97.366%	92.138%	70.369%	100.000%	100.000%
32							
33	Total Retail Adjusted	195,274	16,434	178,839	-	-	-

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 12
 INCOME TAXES

Line No.	INCOME TAXES Permanent & Temporary Differences	(1)	(2)	(3)
			Federal	State
1	<u>Permanent Differences:</u>			
2	Meals and Entertainments		1,300	1,300
3	Executive Life Insurance		-	-
4	After Tax AFUDC, M&E, ITC Permanent		21,712	21,712
5	Misc Taxable Income Adj.		(1,003)	(1,003)
6	Penalties		-	-
7	Acquisition Adjustment		-	-
8	Tax Exempt Interest		-	-
9	Transportation Benefits - Commuting		83	83
10	Transportation Benefits - Employee Parking		186	186
11	Total		22,278	22,278
12				
13	<u>Temporary Differences:</u>			
14	Book Depreciation		1,077,630	1,077,630
15	Tax Depreciation		(1,514,265)	(1,514,265)
16	CIAC		30,000	30,000
17	Tax Gain (Loss) for COR/Salvage		(125,681)	(125,681)
18	Tax Gain/Loss for COR/Salvage - Manual Adjustment		84,290	84,290
19	Amort of Intercompany Gain		1,152	1,152
20	NonCash O/H Basis - DEF		-	-
21	Equip Repairs - Annual Adj		(115,070)	(115,070)
22	T&D Repairs - Annual Adj		(208,760)	(208,760)
23	Pension Plan Exp Underfunded		-	-
24	Pension Plan Contribution		-	-
25	ECCR Current Period Deferral		(0)	(0)
26	ECCR Prior Period Amortization		0	0
27	ECRC Current Period Deferral		0	0
28	ECRC Prior Period Amortization		0	0
29	Fuel Over/Under Recovery		0	0
30	Fuel - Prior Period Amortization		15,803	15,803
31	DSM/EE Amortization		-	-
32	DEF - Amortization of Customer Connect Reg Asset		5,513	5,513
33	DOE Reimbursement		4,821	4,821
34	Storm Cash Forecast Inflow		-	-
35	EVSE Amortization		1,851	1,851
36	Tax Interest Capitalized		39,516	39,516
37	Temp After Tax AFUDC, M&E, ITC - Progress		(21,712)	(21,712)
38	Loss on Reacq. Debt Amortization		107	107
39	Loss on Reacq. Debt Amortization - DEF		839	839
40	CR3 Securitization		60,560	60,560
41	AFUDC Interest		(2,138)	(2,138)
42	Deferred Rate Case Expense Amortization		234	234
43	DEF - Non AMI Meter Amortization		6,281	6,281
44	DEF - DOE Reimbursement NDTF Amortization		-	-
45	DEF - ISPSI DOE Reimbursement Amort		-	-
46	DEF - Dismantlement Retail Reg Asset		3,816	3,816
47	DEF - Storm Capitalization Reg Asset Amort		1,074	1,074
48	DEF - Vision Florida Amortization		567	567
49	DEF - Vision Florida Carrying Cost		-	-
50	DEF - Vision Florida Depreciation Deferral		-	-
51	DEF - Vision Florida O&M Deferral		-	-
52	DEF - Vision Florida Prop Tax Deferral		-	-
53	DEF - DSM Amortization		4,375	4,375
54	DEF - ARO Depreciation Deferral		(1,689)	(1,689)
55	DEF - Property Gains/Losses Deferral		(1,323)	(1,323)
56	DEF - SPP Clause Prior Year Amortization		-	-
57	Subtotal		(652,210)	(652,210)

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 12
 INCOME TAXES

Line No.	INCOME TAXES Permanent & Temporary Differences	(1)	(2)	(3)
			Federal	State
58	State Only Temporary Differences:			
59	Bonus Depreciation			(21,362)
60	Total		(652,210)	(673,572)
61				
62	<u>Direct Tax Adjustments:</u>			
63	Deferred ARAM		(129)	
64	Deferred Federal True-Up		-	
65	Deferred Audit Adjustment		-	
66	Tax Basis Balance Sheet		-	
67	Deferred Other		-	
68	Deferred NOL Adjustment		-	
69	Deferred R&D Credits		(300)	
70	Other		(109)	
71	Subtotal		(534)	
72	EDIT Protected ARAM Amort. (Retail)		(21,511)	
73	EDIT Protected ARAM Amort. (OATT)		(639)	
74	EDIT Unprotected 5-year Amort. (Retail)		-	
75	EDIT Unprotected 5-year Amort. (OATT)		(871)	
76	Subtotal		(23,216)	
77	Total		(23,750)	
78				
79	<u>Federal NOL Adjustment:</u>			
80	Current NOL Adjustment		-	
81	Total		-	
82				
83	<u>Investment Tax Credit</u>			
84	Total Investment Tax Credit Amortization		(1,012)	
85	Total		(1,012)	
86				
87	<u>Production Tax Credit</u>			
88	Total Production Tax Credit Amortization		(64,563)	
88	Shift in Solar Assumptions (Notice of Identified Adj.)		3,472	
89	SOBRA - Remove Solar (Final Settlement Adj.)		3,472	
90	Total		(57,618)	
91				
92	<u>Company & FPSC Adjustments</u>			
93	Parent Debt Tax Adjustment (System) (Final Settlement Adj.)		(7,444)	
94	Parent Debt Tax Adjustment (Retail) (Final Settlement Adj.)		(7,444)	
95				
96	<u>Interest Expense Deduction</u>			
97	Interest Expense		(455,725)	
98	Total		(455,725)	

DUKE ENERGY FLORIDA
 JURISDICTIONAL SEPARATION STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

Line No.	(1) CAPITAL STRUCTURE	(2) System Per Books	(3) Tax Proration Adjustment	(4) System per Books Adjusted	(5) Retail Per Books	(6) Pro Rata Adjustments	(7) Specific Adjustments	(8) Notice of Identified Adjustments - Pro Rata Adjustments	(9) Notice of Identified Adjustments - ADIT Impact	(10) Final Settlement - Pro Rata Adjustments	(11) Final Settlement - Tax Proration Adjustment	(12) Final Settlement - ADIT Impact	(13) Adjusted Retail	(14) Ratio	(15) Cost Rate	(16) Weighted Cost
1	Common Equity	11,380,605	2,829	11,383,434	10,489,465	(1,015,062)	(107,831)	(72,669)	-	(297,860)	(7)	-	8,996,015	45.57%	10.30%	4.69%
2	Long Term Debt	9,937,274	2,470	9,939,744	9,159,152	(905,276)	99,446	(64,808)	-	(265,639)	(6)	-	8,022,869	40.64%	4.48%	1.62%
3	Short Term Debt	(38,677)	(10)	(38,686)	(35,648)	4,340	(8,737)	311	-	1,273	0	-	(38,461)	-0.19%	3.25%	-0.01%
4	Customer Deposits - Active	173,411	49	173,454	173,454	(16,960)	-	(1,214)	-	(4,977)	(0)	-	150,303	0.76%	2.61%	0.02%
5	Customer Deposits - Inactive	1,666	0	1,667	1,667	(163)	-	(12)	-	(48)	(0)	-	1,444	0.01%	0.00%	0.00%
6	Investment Tax Credits	246,828	61	246,889	227,500	(22,244)	-	(1,592)	-	(6,527)	(0)	-	197,136	1.00%	7.56%	0.08%
7	Deferred Income Taxes	3,216,299	(5,394)	3,210,906	2,958,745	(269,578)	(197,581)	(19,328)	3,966	(79,348)	14	(14,699)	2,411,191	12.21%	0.00%	0.00%
8																
9	Total	24,917,406	-	24,917,406	22,974,335	(2,225,363)	(2,147,002)	(159,312)	3,966	(652,126)	-	(14,699)	19,740,498	100.00%		6.61%

Exhibit No. 4
2025 Class Cost of Service Study

DUKE ENERGY FLORIDA, LLC
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PRODUCTION CAPACITY ALLOCATION METHODOLOGY: 12 CP and 25% AD
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025

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DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: L2 CP and 25% AD

Page 2 of 230
 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adj's	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
1	Rate Base															
2	Electric Plant in Service	Line 105	30,234,600	(2,622,972)	27,611,708	1,888,898	25,722,810	16,292,332	1,399,890	84,944	6,063,340	23,256	831,626	137,428	845,491	24,205
3	Accum. Depreciation & Amort.	Line 171	(8,071,148)	526,223	(7,544,926)	(287,265)	(7,247,660)	(4,556,789)	(382,424)	(25,236)	(1,714,534)	(6,627)	(248,027)	(39,560)	(280,774)	(3,618)
4	Net Plant in Service		22,163,532	(2,096,749)	20,066,782	1,591,632	18,475,150	11,735,542	1,007,466	59,707	4,368,806	16,629	583,629	97,868	584,717	20,587
5	Construction Work in Progress	Line 229	1,853,860	(1,119,926)	733,935	84,531	649,404	418,028	35,856	2,053	164,664	691	22,738	2,621	2,814	(1)
6	Plant Held for Future Use	Line 239	129,709	(94,468)	35,235	17,174	28,061	17,839	1,813	97	7,349	29	1,085	82	85	2
7	Working Capital	Line 265	770,312	(140,482)	629,830	41,947	587,883	384,981	39,152	2,381	130,458	520	18,747	5,523	13,131	560
8	Total Rate Base		24,917,406	(3,431,615)	21,485,791	1,725,283	19,740,498	12,555,791	1,077,987	64,239	4,571,277	17,809	616,399	106,693	599,726	21,178
9																
10	Revenue															
11	Class Revenue	Line 287	5,610,266	(2,625,769)	2,984,497	19,864	2,964,633	1,927,684	196,280	9,069	648,085	2,083	75,309	11,308	88,800	6,015
12	Revenue Credits	Line 307	247,619	-	247,619	195,810	51,809	41,986	3,207	290	4,795	11	461	1,102	16	1
13	Total Revenue		5,857,886	(2,625,769)	3,232,117	215,675	3,016,442	1,969,670	199,487	9,358	652,820	2,094	75,770	12,410	88,816	6,016
14																
15	Operating Expense															
16	Operations & Maintenance	Line 390	2,827,117	(2,232,227)	594,890	16,023	578,867	382,801	32,989	2,769	119,707	503	18,653	7,548	13,714	182
17	Depreciation	Line 460	1,106,044	(126,578)	979,466	45,825	933,540	589,368	50,933	3,301	214,456	828	29,998	5,918	36,388	1,376
18	Tax Other Than Income Tax	Line 470	497,023	(286,045)	210,978	15,704	195,274	124,394	10,885	655	45,833	176	6,209	1,148	5,975	208
19	Gain/Loss on Disposition	Line 471	-	(1,323)	(1,323)	-	(1,323)	(841)	(72)	(4)	(913)	(1)	(42)	(7)	(42)	(1)
20	Operating Expense Before Tax		4,430,184	(2,641,174)	1,789,010	77,651	1,706,358	1,095,713	84,333	6,721	379,893	1,508	54,916	14,605	56,913	2,763
21	Income Tax Expense	Line 517	169,614	(12,982)	182,596	25,592	157,003	110,663	17,073	(85)	27,824	(10)	(403)	(11,501)	2,610	672
22	Total Operating Expense		4,599,798	(2,633,192)	1,966,606	103,244	1,863,361	1,206,375	111,808	6,805	407,498	1,496	54,413	13,104	58,613	3,438
23																
24	Return															
25	Net Operating Income Earned	Ln 13 - Ln 22	1,258,988	7,423	1,265,511	112,430	1,153,081	763,295	87,879	2,553	245,323	957	21,307	(694)	30,199	2,578
26	Net Operating Income Required	Ln 8 - Ln 34	1,409,211	(21,156,624)	(20,747,463)	112,430	1,394,204	829,529	71,220	4,244	306,619	1,177	41,385	7,009	39,612	1,369
27	Return Excess/(Deficiency)	Ln 25 - Ln 26	(151,123)	22,164,097	22,012,974	-	(51,123)	(66,234)	16,659	(1,691)	(63,297)	(579)	(20,077)	(7,703)	(9,429)	1,179
28	Net Oper. Income Multiplier	MFR C-44	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433	1.3433
29	Revenue Excess/(Deficiency)	Ln 27 & Ln 28	(203,000)	29,779,721	29,566,523	-	(203,000)	(83,971)	-2,370	(2,272)	(65,025)	(773)	(16,907)	(10,848)	(12,666)	1,581
30																
31	Total Class Cost of Service	Ln 26-22-12	5,761,389	(24,789,866)	(19,028,477)	19,864	3,115,756	1,993,918	179,621	10,760	711,382	2,862	95,336	19,011	98,229	4,836
32																
33	Rate of Return Earned	Ln 25 / Ln 8	-	-	-	5.84%	6.08%	6.15%	6.15%	6.15%	6.15%	6.15%	6.15%	6.15%	6.15%	6.15%
34	Rate of Return Requested	JSS Sch. 14	-	-	-	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
35																
36	Revenues @ Present Rates	Ln 11	-	-	-	2,964,633	1,927,684	196,280	9,069	648,085	2,083	75,309	11,308	88,800	6,015	
37	Increase/(Decrease) Justified	Ln 29	-	-	-	203,000	88,971	(22,978)	2,272	85,025	778	16,902	10,348	12,666	(1,584)	
38	Percent Increase/(Decrease)	Ln 37 / Ln 36	-	-	-	6.85%	4.62%	-11.40%	25.05%	13.12%	37.86%	35.72%	91.51%	14.26%	-26.33%	
39																
40																
41	Gross Electric Plant in Service															
42	Production Plant															
43	Production Base Demand		6,931,942	(29,983)	6,901,959	18	6,901,942	4,226,404	368,495	25,813	1,942,068	8,006	515,143	16,013	-	-
44	Production Intermediate Demand		604,888	0	604,888	28,562	575,526	352,669	30,749	2,154	162,054	668	26,297	1,336	-	-
45	Production Peaking Demand		847,344	0	847,344	15,372	832,012	287,013	33,743	2,364	177,836	733	28,838	1,466	-	-
46	Production Solar Demand		2,296,360	(195,138)	2,101,222	4	2,101,218	1,286,601	112,184	7,899	591,241	2,437	95,942	4,875	-	-
47	Retail 100% Removed		35,970	(39,970)	0	-	-	-	-	-	-	-	-	-	-	-
48	Production Plant Total		10,520,504	(285,096)	10,235,409	44,311	10,211,098	6,252,766	545,171	38,190	2,873,199	11,845	466,239	23,690	0	0
49	Production Plant Allocators		-	-	-	0.99568	0.61235	0.05339	0.00374	0.28138	0.00116	0.04569	0.00232	0.00000	0.00000	0.00000
50																
51	Transmission Plant															
52	Production Base Demand		84,165	-	84,165	0	84,165	51,539	4,494	115	23,682	98	3,843	195	-	-
53	Production Intermediate Demand		5,199	-	5,199	249	4,950	3,031	264	19	1,893	6	226	11	-	-
54	Production Peaking Demand		44,954	-	44,954	1,065	43,890	26,876	2,343	164	12,350	51	2,004	102	-	-
55	Production Solar Demand		48,750	-	48,750	0	48,750	29,852	2,603	182	18,717	57	2,226	113	-	-
56	Transmission		6,704,067	(587,894)	6,116,233	1,812,286	4,303,948	2,740,749	227,938	14,057	1,144,452	4,368	170,926	1,456	-	-
57	Transmission - Radials		45,419	0	45,419	-	45,419	28,929	2,405	148	12,077	46	1,804	15	-	-
58	Distribution Primary		0	-	0	-	-	-	-	-	-	-	-	-	-	-
59	Transmission Plant Total		6,932,556	(587,894)	6,344,721	1,813,600	4,531,122	2,880,970	240,048	14,885	1,207,672	4,625	181,028	1,893	0	0
60	Transmission Plant Allocators		-	-	-	0.71416	0.63582	0.05298	0.00329	0.26653	0.00102	0.03995	0.00042	0.00000	0.00000	0.00000

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

Page 3 of 230
 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adjs	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtailable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
61	Total Prod and Trans Plant		17,453,060	(852,929)	16,600,130	1,857,911	14,742,219	9,133,735	785,218	53,075	4,000,871	16,470	647,267	25,583	0	0
63	Prod and Trans Plant Allocators						0.88808	0.61956	0.05526	0.00360	0.27682	0.00112	0.04351	0.00174	0.00000	0.00000
64																
65	Distribution Plant															
66	Distribution Primary		5,806,782	(525,951)	5,280,831	-	5,280,831	3,437,211	304,831	13,965	1,349,236	5,564	123,624	46,401	-	-
67	Distribution Primary (MDS)		0	0	0	-	-	-	-	-	-	-	-	-	-	-
68	Distribution Secondary		2,777,318	(422,070)	2,355,248	-	2,355,248	1,845,380	150,510	3,049	335,855	-	10,324	10,130	-	-
69	Distribution Secondary (MDS)		0	0	0	-	-	-	-	-	-	-	-	-	-	-
70	Distribution Service		703,186	(596)	702,590	-	702,590	613,314	45,207	5,118	16,693	0	24	22,235	-	-
71	Distribution Metering		452,998	(54)	452,944	-	452,944	364,757	37,571	3,207	31,563	97	877	14,871	-	-
72	Lighting Facilities		848,864	(27,093)	821,771	-	821,771	-	-	-	-	-	-	-	821,771	-
73	EV Solution		23,526	0	23,526	-	23,526	-	-	-	-	-	-	-	-	23,526
74	Distribution IS Equipment		7,793	0	7,793	-	7,793	-	-	-	-	-	-	-	-	-
75	Distribution Plant Total		10,620,457	(975,764)	9,644,703	0	9,644,703	6,160,662	539,139	15,339	1,733,947	5,661	142,562	99,636	821,771	23,526
76	Distribution Plant Allocators						1.00000	0.64913	0.05579	0.00269	0.17972	0.00059	0.00479	0.00971	0.08520	0.00249
77																
78	Total Trans and Dist Plant		17,553,022	(1,563,597)	15,989,424	1,813,600	14,175,825	9,141,632	778,167	40,224	2,941,019	10,287	323,670	95,529	821,771	23,526
79	Total Trans and Dist Plant Allocators						0.88658	0.64487	0.05489	0.00284	0.20747	0.00073	0.00283	0.00674	0.05797	0.00166
80																
81	Total Prod, Trans and Dist Plant		28,075,526	(1,828,693)	26,246,833	1,857,911	24,388,922	15,394,398	1,323,338	78,413	5,814,217	22,131	789,909	119,219	821,771	23,526
82	Total Prod, Trans and Dist Plant Allocators						0.92921	0.63126	0.05426	0.00322	0.23842	0.00091	0.00339	0.00469	0.03370	0.00096
83																
84	General & Intangible Plant															
85	Labor		1,274,236	(3,323)	1,270,913	33,476	1,237,437	812,019	70,212	5,814	266,765	1,124	42,009	15,094	23,719	679
86	Retail 100%, Class = # Bills		121,956	-	121,956	-	121,956	106,426	7,854	888	2,920	0	9	3,858	-	-
87	Retail 100%, Removed		0	0	0	-	-	-	-	-	-	-	-	-	-	-
88	General & Intangible Plant Total		1,396,192	(3,323)	1,392,869	33,476	1,359,392	918,445	78,066	6,702	269,685	1,125	42,018	18,952	23,719	679
89	General & Intangible Plant Allocators						0.97597	0.67563	0.05743	0.00493	0.19839	0.00083	0.03091	0.01394	0.01745	0.00050
90																
91	Energy Storage Plant															
92	Energy - Production Total Sales		0	0	0	-	-	-	-	-	-	-	-	-	-	-
93	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0
94	Energy Storage Plant Allocators															
95																
96	Other															
97	Labor		658,255	(658,255)	0	-	-	-	-	-	-	-	-	-	-	-
98	Retail 100%, Class = # Bills		(2,005)	(21,500)	(23,505)	-	(23,505)	(10,512)	(1,514)	(171)	(563)	(0)	(2)	(744)	-	-
99	Retail 100%, Class = T&D		0	0	0	-	-	-	-	-	-	-	-	-	-	-
100	Retail 100%, Removed		111,202	(111,202)	0	-	-	-	-	-	-	-	-	-	-	-
101	Wholesale 100%		(2,490)	(2,490)	0	-	-	-	-	-	-	-	-	-	-	-
102	Production Base Demand		0	0	0	(2,490)	-	-	-	-	-	-	-	-	-	-
103	Other Plant Total		764,962	(790,956)	(25,994)	(2,490)	(23,505)	(10,512)	(1,514)	(171)	(563)	(0)	(2)	(744)	0	0
104																
105	Total Gross Electric Plant in Service		30,234,680	(2,622,972)	27,611,708	1,888,898	25,722,810	16,292,332	1,359,890	80,944	6,083,340	23,256	831,926	137,428	845,491	24,205
106	Total Gross Electric Plant Allocators						0.93159	0.63338	0.05442	0.00330	0.23650	0.00090	0.00334	0.00394	0.03287	0.00094
107																
108																
109	Accumulated Depreciation															
110	Production Plant:															
111	Production Base Demand		2,830,222	(20,392)	2,809,830	5	2,809,824	1,710,596	150,017	10,509	790,628	3,259	118,297	6,519	-	-
112	Production Intermediate Demand		377,448	(5,087)	372,361	17,829	354,532	217,098	18,928	1,326	99,798	411	16,188	823	-	-
113	Production Peaking Demand		438,745	13,198	451,943	10,704	441,239	270,193	23,538	1,650	124,156	512	20,147	1,024	-	-
114	Production Solar Demand		259,568	(7,756)	245,796	0	245,796	150,513	13,123	919	69,162	285	11,223	570	-	-
115	Retail 100%, Removed		7,911	(7,911)	0	-	-	-	-	-	-	-	-	-	-	-
116	Production Plant Total		3,907,889	(27,959)	3,879,931	28,539	3,851,392	2,358,400	205,626	14,404	1,083,705	4,468	175,855	8,935	0	0
117	Production Plant Allocators						0.59264	0.51235	0.05399	0.00974	0.28138	0.00116	0.04566	0.00232	0.00000	0.00000
118																
119	Transmission Plant															
120	Production Base Demand		14,416	-	14,416	0	14,416	8,828	770	54	4,056	17	658	33	-	-
121	Production Intermediate Demand		2,181	-	2,181	104	2,077	1,272	111	8	584	2	95	5	-	-

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adjs	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution	
122	Production Peaking Demand		2,670		2,670	63	2,607	1,596	139		10	734	3	119	6	-	-
123	Production Solar Demand		1,968		1,968	0	1,968	1,205	105	7	54	2	90	5	-	-	-
124	Transmission	(23,779)	879,853	856,074	23,779	602,413	383,616	31,504	1,568		611	16,186		23,924	204	-	-
125	Transmission - Radials		5,451		5,451		5,451	3,471	289	18	1,449	6	216	2	-	-	-
126	Distribution Primary		0		0		0										
127	Transmission Plant Total		906,539	(23,779)	882,760	253,829	628,931	399,988	33,317	2,064	167,564	641	15,102	256	0	0	0
128	Transmission Plant Allocators				0.71246		0.62598	0.05297	0.00328	0.26643	0.00102	0.03991	0.00040	0.00000	0.00000	0.00000	0.00000
129																	
130	Total Prod and Trans Plant		4,814,428	(51,738)	4,762,691	282,368	4,480,323	2,758,388	198,943	16,469	1,251,268	5,109	100,957	9,190	0	0	0
131	Prod and Trans Plant Allocators						0.94071	0.61567	0.05333	0.00368	0.27928	0.00114	0.04485	0.00205	0.00000	0.00000	0.00000
132																	
133	Distribution Plant																
134	Distribution Primary		938,530	(19,937)	918,594	-	918,594	597,898	53,025	2,429	234,698	968	11,504	8,071	-	-	-
135	Distribution Primary (MDS)		0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
136	Distribution Secondary		639,608	(13,243)	626,365	-	626,365	490,769	40,027	811	89,319	-	2,746	2,694	-	-	-
137	Distribution Secondary (MDS)		0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
138	Distribution Service		217,307	(85)	217,222	-	217,222	189,664	18,980	1,583	5,162	0	7	6,876	-	-	-
139	Distribution Metering		140,708	(8)	140,700	-	140,700	113,906	11,671	996	9,805	30	279	4,619	-	-	-
140	EV Solution		3,304	0	3,304	-	3,304	-	-	-	-	-	-	-	-	3,304	-
141	Lighting Facilities		251,172	(1,373)	249,799	-	249,799	-	-	-	-	-	-	-	-	249,799	-
142	Distribution Plant Total		3,170	0	3,170	-	3,170	-	-	-	-	-	9,370	-	-	-	-
143	Distribution Plant Allocators		2,199,090	(34,596)	2,164,494	0	2,164,494	1,391,637	118,703	5,619	338,893	998	17,700	12,261	249,799	3,304	0
144	Distribution Plant Allocators						1.00000	0.84451	0.04988	0.00269	0.15699	0.00046	0.01283	0.01031	0.11569	0.00153	0.00153
145																	
146	Total Trans and Dist Plant		3,100,339	(58,375)	3,041,964	253,829	2,788,135	1,791,625	152,021	7,883	806,547	1,640	52,802	22,515	249,799	3,304	0
147	Trans and Dist Plant Allocators						0.91656	0.64259	0.05452	0.00283	0.18168	0.00059	0.01894	0.00808	0.08959	0.00118	0.00118
148																	
149	Total Prod, Trans and Dist Plant		7,008,228	(86,333)	6,921,895	282,368	6,639,527	4,150,024	357,646	22,287	1,560,252	6,107	118,657	31,450	249,799	3,304	0
150	Prod, Trans and Dist Plant Allocators						0.95921	0.62505	0.05387	0.00336	0.23951	0.00092	0.03444	0.00474	0.03762	0.00050	0.00050
151																	
152	General & Intangible Plant																
153	Labor		591,854	(3,812)	588,042	15,489	572,553	375,715	32,487	2,690	123,430	520	19,437	6,994	10,975	314	0
154	Retail 100%, Class = T&D		0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
155	Retail 100%, Class = # Bills		39,169	(518)	38,651	-	38,651	28,494	238	792	0	2	1,893	-	-	-	-
156	General & Intangible Plant Total		625,023	(4,330)	620,694	15,489	605,205	404,209	34,599	2,928	124,212	520	19,440	8,017	10,975	314	0
157	General & Intangible Plant Allocators						0.97505	0.66799	0.05715	0.00494	0.20524	0.00096	0.03212	0.01325	0.01813	0.00052	0.00052
158																	
159	Energy Storage Plant																
160	Energy - Production Total Sales		0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
161	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
162	Energy Storage Plant Allocators																
163																	
164	Other																
165	Labor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
166	Retail 100%, Class = # Bills		2,928		2,928	-	2,928	2,556	189	21	70	0	0	98	-	-	-
167	Retail 100%, Removed		485,660	(485,660)	0	-	-	-	-	-	-	-	-	-	-	-	-
168	Wholesale 100%		(591)	0	(591)	-	(591)	-	-	-	-	-	-	-	-	-	-
169	Other Plant Total		437,897	(435,540)	2,357	(591)	1,928	2,556	189	21	70	0	0	98	0	0	0
170																	
171	Total Accumulated Depreciation		8,071,148	(526,223)	7,544,926	297,265	7,247,660	4,556,789	392,424	25,236	1,714,534	6,627	248,997	39,560	260,774	3,618	0
172	Total Accum Deprec Allocators						0.96060	0.62873	0.05414	0.00348	0.23656	0.00091	0.03423	0.00546	0.03598	0.00050	0.00050
173																	
174																	
175	Net Plant In Service																
176	Production Gross Plant		10,520,504	(265,096)	10,255,409	44,311	10,211,098	6,252,766	545,171	38,190	2,873,199	11,845	466,239	23,690	0	0	0
177	Production Reserve		(3,507,889)	27,959	(3,479,930)	(28,539)	(3,508,469)	(2,358,400)	(205,626)	(14,404)	(1,083,705)	(4,468)	(175,855)	(8,935)	0	0	0
178	Production Net Plant		6,812,615	(237,137)	6,575,478	15,773	6,559,705	3,894,366	339,545	23,785	1,789,494	7,377	290,384	14,755	0	0	0
179	Production Net Plant Allocators						0.99753	0.61235	0.05339	0.00374	0.28138	0.00116	0.04566	0.00232	0.00000	0.00000	0.00000
180																	
181	Transmission Gross Plant		6,932,855	(587,894)	6,344,961	1,613,400	4,731,561	2,890,970	240,049	14,885	1,107,672	4,625	181,028	1,893	0	0	0
182	Transmission Reserve		(906,539)	23,779	(882,760)	(253,829)	(628,931)	(399,988)	(33,317)	(2,064)	(167,564)	(641)	(15,102)	(256)	0	0	0

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adj's	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtailable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
305	Wholesale 100%		191,461	0	191,461	191,461	-	-	-	-	-	-	-	-	-	-
306	Rate Base		582	0	582	45	537	841	29	2	127	0	17	3	16	1
307	Total Revenue Credits		247,619	0	247,619	195,810	51,809	41,986	3,207	290	4,795	11	461	1,102	15	1
308	Total Revenue Credits Allocator						0.20923	0.81039	0.06190	0.00559	0.09139	0.00021	0.00691	0.02128	0.00031	0.00001
309																
310																
311	O&M Expense															
312	Production Demand															
313	Production Base Demand		32,622		32,622	0	32,622	19,976	1,742	122	9,179	38	1,490	76	-	-
314	Production Intermediate Demand		2,921		2,921	140	2,781	1,703	148	10	782	3	127	6	-	-
315	Production Peaking Demand		4,990		4,990	118	4,872	2,983	260	18	1,371	6	222	11	-	-
316	Production Solar Demand		14,806	(1,500)	13,306	0	13,306	8,148	710	50	3,744	15	608	81	-	-
317	Production Demand O&M Subtotal		55,339	(1,500)	53,839	258	53,581	32,810	2,861	200	15,077	62	2,447	124	0	0
318	Production Demand O&M Allocators						0.95521	0.61235	0.05399	0.00374	0.02838	0.00116	0.04566	0.00232	0.00000	0.00000
319																
320	Production Energy															
321	Production Base Energy		102,441		102,441	0	102,440	55,218	5,599	531	33,582	164	6,501	844	-	-
322	Production Intermediate Energy		9,887		9,887	594	9,293	5,009	508	48	3,046	15	590	77	-	-
323	Production Peaking Energy		8,478		8,478	175	8,303	4,476	454	43	2,722	13	527	68	-	-
324	Production Solar Energy		7,757		7,757	0	7,757	4,181	424	40	2,543	12	492	84	-	-
325	Production Energy O&M Subtotal		128,563	0	128,563	770	127,793	68,894	6,989	662	41,893	205	8,110	1,053	0	0
326	Production Energy O&M Allocators						0.95401	0.53903	0.05456	0.00518	0.03282	0.00161	0.06546	0.00824	0.00000	0.00000
327																
328	Production O&M Total		183,902	(1,500)	182,402	1,028	181,374	101,695	9,845	863	56,970	267	10,557	1,178	0	0
329	Production O&M Total Allocators						0.99436	0.56069	0.05428	0.00476	0.03410	0.00147	0.05820	0.00649	0.00000	0.00000
330																
331	Transmission															
332	Production Base Demand		235		235	0	235	144	13	1	66	0	11	1	-	-
333	Production Intermediate Demand		15		15	1	14	8	1	0	4	0	1	0	-	-
334	Production Peaking Demand		126		126	3	123	75	7	0	34	0	6	0	-	-
335	Production Solar Demand		136		136	0	136	83	7	1	38	0	6	0	-	-
336	Transmission		30,910		30,910	9,159	21,751	13,851	1,152	71	5,784	22	864	7	-	-
337	Transmission - Radials		127		127	-	127	81	7	0	34	0	5	0	-	-
338	Transmission O&M Total		31,548	0	31,548	9,163	22,386	14,243	1,186	73	5,960	23	892	9	0	0
339	Transmission O&M Allocators						0.70957	0.63624	0.05297	0.00328	0.02626	0.00102	0.03885	0.00038	0.00000	0.00000
340																
341	Distribution															
342	Distribution Primary		47,524		47,524	-	47,524	30,933	2,743	126	12,142	50	1,113	418	-	-
343	Distribution Secondary		19,105		19,105	-	19,105	14,969	1,221	25	2,724	-	84	82	-	-
344	Distribution Service		10,030		10,030	-	10,030	8,756	645	73	258	0	0	317	-	-
345	Distribution Metering		9,787		9,787	-	9,787	7,801	812	69	682	2	18	321	-	-
346	Lighting Facilities		10,015		10,015	-	10,015	-	-	-	-	-	-	-	10,015	-
347	EV Solution		76		76	-	76	-	-	-	-	-	-	-	-	76
348	Distribution IS Equipment		25		25	-	25	-	-	-	-	-	25	-	-	-
349	Distribution O&M Total		96,564	0	96,564	0	96,564	62,539	5,421	293	15,787	52	1,241	1,138	10,015	76
350	Distribution O&M Allocators						1.00000	0.64765	0.05614	0.00903	0.01694	0.00094	0.01285	0.01179	0.10972	0.00679
351																
352	Customer Accounting															
353	Distribution Service		0		0	0	-	-	-	-	-	-	-	-	-	-
354	Distribution Metering		241		241	0	241	194	20	2	17	0	0	8	-	-
355	Retail 100%, Class = # Bills		77,638		77,638	0	77,638	67,752	5,000	565	1,859	0	6	2,456	-	-
356	Customer Accounting O&M		77,879	0	77,879	0	77,879	67,846	5,020	567	1,876	0	6	2,464	0	0
357	Customer Accounting O&M Allocators						1.00000	0.87246	0.06415	0.00728	0.02408	0.00000	0.00008	0.03164	0.00000	0.00000
358																
359	Customer Serv & Info.															
360	Retail 100%, Class = # Bills		4,137		4,137	0	4,137	3,610	266	30	99	0	0	131	-	-
361	Customer Serv & Info. O&M		4,137	0	4,137	0	4,137	3,610	266	30	99	0	0	131	0	0
362	Customer Serv & Info. O&M Allocators						1.00000	0.87266	0.06440	0.00728	0.02394	0.00000	0.00007	0.03164	0.00000	0.00000
363																
364	Sales															
365	Retail 100%, Class = # Bills		16,698		16,698	0	16,698	14,572	1,075	122	400	0	1	528	-	-

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adj's	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
427	Distribution Plant Total		324,617	(29,218)	295,399	0	295,399	186,353	16,205	803	48,196	153	3,629	3,078	34,656	2,327
428	Distribution Plant Allocators						1.00000	0.63085	0.05486	0.00272	0.16315	0.00052	0.01228	0.01042	0.11732	0.00788
429																
430	Total Trans and Dist Plant		485,205	(44,224)	440,981	41,802	399,179	252,353	21,702	1,444	75,847	259	7,771	3,120	34,656	2,327
431	Total Trans and Dist Plant Allocators							0.90521	0.05437	0.00287	0.19001	0.00065	0.01947	0.00762	0.08682	0.00563
432																
433	Total Prod, Trans and Dist Plant		973,233	(109,369)	863,864	43,618	820,245	510,193	44,183	2,719	194,326	747	26,997	4,097	34,656	2,327
434	Total Prod, Trans and Dist Plant Allocators							0.61200	0.05387	0.00331	0.23691	0.00091	0.03291	0.00500	0.04215	0.00284
435																
436	General & Intangible Plant															
437	Labor		89,542	(1,967)	87,575	2,307	85,268	55,954	4,838	401	18,382	77	2,895	1,040	1,634	47
438	Retail 100%, Class = # Bills		10,834		10,834	-	10,834	9,455	698	79	259	0	1	343	-	-
439	Retail 100%, Class = Net Plant		0		0	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		100,377	(1,967)	98,409	2,307	96,103	65,409	5,536	480	18,641	77	2,896	1,388	1,634	47
441	General & Intangible Plant Allocators							0.97656	0.58061	0.05760	0.06499	0.19997	0.00081	0.03013	0.01439	0.01701
442																
443	Energy Storage Plant															
444	Energy - Production Total Sales		0	0	0	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators															
447																
448	Other															
449	Labor		0	0	0	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		5,513	219	5,733	-	5,743	5,011	370	42	137	0	0	182	-	-
451	Retail 100%, Class = Net Plant		1,308	0	1,308	-	1,308	831	71	4	309	1	41	7	41	1
452	Retail 100%, Class = T&D		581	0	581	-	581	375	32	2	121	0	13	4	34	1
453	Retail 100%, Class = Metering		6,281	862	7,143	-	7,143	5,752	593	51	498	2	14	235	-	-
454	Retail 100%, Class = Dist Secondary		1,851	0	1,851	-	1,851	1,450	118	2	264	-	8	8	-	-
455	Retail 100%, Class = Prod		4,383	(3,816)	567	-	567	347	30	2	160	1	26	1	-	-
456	Retail 100%, Removed		12,518	(12,518)	(0)	-	(0)	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		0	0	0	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		31,435	(15,242)	17,193	0	17,193	13,767	1,214	103	1,489	4	103	436	75	2
459																
460	Total Depreciation Expense		1,106,044	(126,578)	979,466	45,925	933,540	589,368	50,933	3,301	214,456	878	29,996	5,916	36,356	2,376
461	Total Depreciation Expense Allocators							0.93311	0.63133	0.05456	0.00354	0.21972	0.00089	0.03213	0.00634	0.03895
462																
463																
464	Taxes Other than Income Tax															
465	Labor		16,879	0	16,879	445	16,434	10,784	932	77	3,543	15	558	200	315	9
466	Net Total Plant		194,767	(667)	194,099	15,260	178,839	113,600	9,752	578	42,290	161	5,651	947	5,660	199
467	Transmission		4,198	(4,198)	0	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		7,141	(7,141)	0	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		274,129	(274,129)	0	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		497,023	(286,045)	210,978	15,704	195,274	124,384	10,695	655	45,833	176	6,209	1,148	5,975	208
471	Total Taxes Other Allocator							0.92556	0.63697	0.06472	0.00396	0.23471	0.00090	0.03180	0.00688	0.03050
472																
473																
474	Income Tax Expense															
475	Total Revenue	Line 13	5,857,886	(2,625,769)	3,232,117	215,675	3,016,442	1,969,670	199,487	9,358	652,820	2,094	75,770	12,410	88,816	6,016
476	Total Oper. Exp. Before Tax	Line 20	4,430,184	(2,646,174)	1,784,010	77,652	1,706,358	1,055,713	94,535	6,721	379,683	1,506	54,816	14,605	56,013	2,765
477	Net Oper. Income (NOI) before Tax		1,427,702	20,405	1,448,107	138,023	1,310,084	873,957	104,952	2,637	273,137	588	20,954	(3,195)	32,803	3,251
478	Interest Expense	Line 8 x WACC	455,725	(61,314)	394,411	31,700	362,711	230,699	19,807	1,180	85,830	327	11,509	1,949	11,019	389
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	971,977	81,719	1,053,696	106,322	947,374	643,258	85,146	1,457	187,307	260	9,445	(4,145)	21,784	2,861
480																
481	State Income Tax Expense															
482	Net Oper. Income Less Int. Exp.	Line 479	516,252	81,719	597,971	74,622	523,349	312,659	65,341	1,457	101,477	260	9,445	(4,145)	21,784	2,861
483	Fed & St Permanent Differences	JSS Sch. 12	22,278	22,278	1,524	1,524	20,754	13,145	1,129	69	4,908	19	671	111	682	20
484	State Temporary Differences	JSS Sch. 12	(673,572)		(673,572)	(46,079)	(627,493)	(387,442)	(34,190)	(2,072)	(148,400)	(567)	(20,294)	(3,352)	(20,625)	(590)
485	State Taxable Income	Ln 482-484	320,685	81,719	402,402	61,768	340,634	258,961	52,125	(546)	48,816	(288)	(10,178)	(7,386)	1,941	2,291
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	17,638	4,495	22,132	3,397	18,735	14,243	2,867	(30)	2,410	(16)	(560)	(406)	101	129

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adj's	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
488	State Income Tax (Def.)	Ln 484 x Ln 486	37,046	-	37,046	2,534	34,512	21,859	1,878	114	8,162	31	1,116	184	1,134	32
489	State Portion of Direct Adj's	JSS Sch. 12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
490	Total State Income Tax Exp.	Ln 487-489	54,684	4,495	59,179	5,932	53,247	36,102	4,745	84	10,572	15	556	(222)	1,236	158
491																
492	Federal Income Tax Expense															
493	Net Oper. Income Less Int. Exp.	Line 479	971,977	81,719	1,053,696	106,322	947,374	643,258	85,146	1,457	187,307	260	9,445	(4,245)	21,764	2,961
494	Fed & St Permanent Differences	JSS Sch. 12	22,278	-	22,278	1,524	20,754	13,145	1,129	69	4,908	19	671	111	682	20
495	Fed Temporary Differences	JSS Sch. 12	(652,210)	-	(652,210)	(44,617)	(607,592)	(384,837)	(33,066)	(2,006)	(143,693)	(549)	(19,631)	(3,246)	(19,971)	(572)
496	State Income Tax Exp. (Cur.)	Line 487	(17,638)	(4,495)	(22,133)	(3,997)	(18,235)	(14,243)	(2,857)	30	(2,410)	16	560	406	(10)	(226)
497	Fed. Taxable Income	Ln 493-496	324,407	77,215	401,622	59,832	341,800	257,323	50,342	(451)	46,112	(254)	(8,975)	(6,874)	2,394	2,183
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adj's (Cur.)	Ln 497 x Ln 498	68,126	16,217	84,343	12,565	71,778	54,038	10,572	(95)	9,684	(53)	(1,885)	(1,443)	503	458
500	Current NOL Adjustment	JSS Sch. 12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adj's (Cur.)	Ln 499-500	68,126	16,217	84,343	12,565	71,778	54,038	10,572	(95)	9,684	(53)	(1,885)	(1,443)	503	458
502	Fed. Inc. Tax before Adj's (Def)	Ln 495 x Ln 498	136,964	-	136,964	9,370	127,594	80,816	6,944	421	30,176	115	4,127	682	4,194	120
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 490	(7,780)	-	(7,780)	(532)	(7,248)	(4,599)	(394)	(24)	(1,714)	(7)	(234)	(38)	(238)	(7)
504	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	(285)	(1,297)	-	(1,297)	(822)	(71)	(4)	(307)	(1)	(42)	(7)	(43)	(1)
505	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	-	(57,618)	-	(57,618)	(36,226)	(3,120)	(201)	(13,630)	(53)	(1,972)	(314)	(2,073)	(29)
506	Federal Portion of Direct Adj's	JSS Sch. 12	(534)	-	(534)	(37)	(498)	(315)	(27)	(2)	(118)	(0)	(16)	(3)	(16)	(0)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)	(13,625)	(1,171)	(71)	(5,087)	(19)	(696)	(115)	(707)	(20)
508	Total Federal Income Tax Exp.	Ln 501-507	114,950	15,932	130,882	19,661	111,201	79,276	12,733	25	19,003	(18)	(719)	(1,240)	1,619	521
509																
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	85,763	20,712	106,475	15,962	90,513	68,281	13,439	(125)	12,093	(69)	(2,445)	(1,850)	604	584
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	166,231	-	166,231	11,372	154,859	98,085	8,428	511	36,624	140	5,008	827	5,090	146
512	Total Direct Adj's	Ln 488 + Ln 506	(534)	-	(534)	(37)	(498)	(315)	(27)	(2)	(118)	(0)	(16)	(3)	(16)	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(23,216)	-	(23,216)	(1,705)	(21,511)	(13,625)	(1,171)	(71)	(5,087)	(19)	(696)	(115)	(707)	(20)
514	Total Amortization of ITC	Line 504	(1,012)	(285)	(1,297)	-	(1,297)	(822)	(71)	(4)	(307)	(1)	(42)	(7)	(43)	(1)
515	Total Amortization of PTC	Line 505	(57,618)	-	(57,618)	-	(57,618)	(36,226)	(3,120)	(201)	(13,630)	(53)	(1,972)	(314)	(2,073)	(29)
516	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)	(4,715)	(405)	(25)	(1,761)	(7)	(241)	(40)	(245)	(7)
517	Total Income Tax Expense	Ln 510-516	169,614	12,982	182,596	25,592	157,003	110,663	17,073	85	27,814	(10)	(409)	(1,501)	2,610	672
518																
519	Effective Tax Rate	Ln 510-512 / Ln 479	25.87%	25.35%	25.83%	25.67%	25.85%	25.81%	25.65%	26.42%	25.95%	27.00%	26.98%	24.73%	26.06%	25.50%
520																
521	Income Tax Expense Based on Return															
522	Federal Income Tax (FIT) Calculation															
523	Return on Rate Base	Line 26	1,409,211	(22,156,674)	(20,747,463)	112,430	1,304,204	829,529	71,220	4,244	308,619	1,177	41,385	7,009	39,622	1,359
524	Interest Expense	Line 8 x WACC	(455,725)	61,314	(394,411)	(31,700)	(362,711)	(230,699)	(19,807)	(1,180)	(85,830)	(327)	(11,509)	(1,949)	(11,019)	(389)
525	Permanent Diff Fed & State	JSS Sch. 12	22,278	-	22,278	1,524	20,754	13,145	1,129	69	4,908	19	671	111	682	20
526	Federal Portion of Direct Adj's	JSS Sch. 12	(534)	-	(534)	(37)	(498)	(315)	(27)	(2)	(118)	(0)	(16)	(3)	(16)	(0)
527	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	(285)	(1,297)	-	(1,297)	(822)	(71)	(4)	(307)	(1)	(42)	(7)	(43)	(1)
528	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	-	(57,618)	-	(57,618)	(36,226)	(3,120)	(201)	(13,630)	(53)	(1,972)	(314)	(2,073)	(29)
529	Amort of Excess ADIT	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)	(13,625)	(1,171)	(71)	(5,087)	(19)	(696)	(115)	(707)	(20)
530	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)	(4,715)	(405)	(25)	(1,761)	(7)	(241)	(40)	(245)	(7)
531	Temporary Diff Federal	JSS Sch. 12	(652,210)	-	(652,210)	(44,617)	(607,592)	(384,837)	(33,066)	(2,006)	(143,693)	(549)	(19,631)	(3,246)	(19,971)	(572)
532	Deferred Tax Federal	Ln 531 x Ln 498	136,964	-	136,964	9,370	127,594	80,816	6,944	421	30,176	115	4,127	682	4,194	120
533	Base for FIT Computation	Ln 523-532	978,138	(22,103,089)	(21,124,951)	45,265	993,881	252,250	21,627	1,245	93,277	354	12,055	2,128	10,424	520
534	FIT Factor	0.21/(1+0.21)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	100,518	(5,875,505)	(5,774,987)	12,032	104,702	67,054	5,749	331	24,795	94	3,205	566	2,771	138
536	Federal Portion of Direct Adj's	JSS Sch. 12	(534)	-	(534)	(37)	(498)	(315)	(27)	(2)	(118)	(0)	(16)	(3)	(16)	(0)
537	Federal Income Tax (ITC)	JSS Sch. 12	(1,012)	(285)	(1,297)	-	(1,297)	(822)	(71)	(4)	(307)	(1)	(42)	(7)	(43)	(1)
538	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	-	(57,618)	-	(57,618)	(36,226)	(3,120)	(201)	(13,630)	(53)	(1,972)	(314)	(2,073)	(29)
539	Amort of Excess ADIT	JSS Sch. 12	(23,216)	-	(23,216)	(1,705)	(21,511)	(13,625)	(1,171)	(71)	(5,087)	(19)	(696)	(115)	(707)	(20)
540	Total FIT before Adding Deferred	Ln 535-539	18,138	(5,875,790)	(5,857,652)	10,291	23,778	16,966	1,961	53	9,433	70	479	127	(68)	88
541	Total FIT - Deferred	Line 537	136,964	-	136,964	9,370	127,594	80,816	6,944	421	30,176	115	4,127	682	4,194	120
542	Total FIT - Current & Deferred	Ln 540-541	155,102	(5,875,790)	(5,720,688)	19,661	151,373	98,882	8,303	475	38,829	136	4,605	808	4,126	208
543																
544	State Income Tax (SIT) Calculation															
545	NOBIT	Line 44	1,409,211	(22,156,674)	(20,747,463)	112,430	1,304,204	829,529	71,220	4,244	308,619	1,177	41,385	7,009	39,622	1,359
546	Interest Expense	Line 27 x WACC	(455,725)	61,314	(394,411)	(31,700)	(362,711)	(230,699)	(19,807)	(1,180)	(85,830)	(327)	(11,509)	(1,949)	(11,019)	(389)
547	Permanent Diff Fed & State	JSS Sch. 12	22,278	-	22,278	1,524	20,754	13,145	1,129	69	4,908	19	671	111	682	20
548	Temporary State Differences	JSS Sch. 12	(673,572)	-	(673,572)	(46,079)	(627,493)	(397,442)	(34,150)	(2,072)	(148,400)	(567)	(20,294)	(3,352)	(20,625)	(560)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1A
 RETAIL BY CLASS - PRESENT REVENUE

Line No.	(1) Retail by Class (Present Revenue)	(2) Ref.	(3) Total System per Books	(4) Total System Adjs	(5) Total System Adjusted (3) - (4)	(6) Non-Retail	(7) Total Retail Adjusted (5) - (6)	(8) Residential	(9) Gen Service Non Demand	(10) Gen Service 100% L.F.	(11) Gen Service Demand	(12) Gen Service Curtailable	(13) Gen Service Interruptible	(14) Lighting Energy	(14) Lighting Facilities	(15) EV Solution
549	State Deferred Tax	Ln 548 x Ln 486	37,046	-	37,046	2,534	34,512	21,859	1,878	114	8,162	31	1,116	184	1,134	32
550	Net FIT Allowable	Line 542	155,102	(5,875,790)	(5,720,688)	19,661	151,373	96,882	8,305	475	35,829	136	4,605	808	4,116	208
551	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)	(4,715)	(405)	(25)	(1,761)	(7)	(241)	(40)	(345)	(7)
552	Base for SIT Computation	Ln 545,551	494,340	(27,978,594)	(27,484,254)	58,371	513,194	328,559	28,171	1,624	121,528	461	15,733	2,771	13,675	672
553	SIT Factor	Ln 552 x Ln 553	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	28,771	(1,628,384)	(1,599,613)	3,397	29,868	19,122	1,640	95	7,073	27	916	161	796	39
555	Total SIT - Deferred	Line 549	37,046	-	37,046	2,534	34,512	21,859	1,878	114	8,162	31	1,116	184	1,134	32
556	Total SIT - Current & Deferred	Ln 554 555	65,818	(1,628,384)	(1,562,566)	5,932	64,381	40,982	3,518	209	15,235	58	2,032	346	1,930	72
557																
558	Parent Debt Tax Adjustment	JSS Sch. 12	-	(7,444)	(7,444)	-	(7,444)	(4,715)	(405)	(25)	(1,761)	(7)	(241)	(40)	(345)	(7)
559																
560	Total FIT & SIT Based on Return	Lines 542,556	220,910	(7,511,618)	(7,290,699)	25,592	208,309	133,149	11,417	659	49,303	187	6,396	1,114	5,811	272
561	Total Income Tax Allocator						(0.02857)	0.63919	0.05481	0.00316	0.23668	0.00090	0.03071	0.00535	0.02790	0.00131
562																
563																
564	Labor Allocator															
565	Production Base Demand				524,609	1.00000	24,609	15,069	1,314	92	6,925	29	1,124	57	-	-
566	Production Intermediate Demand				4,507	0.95212	4,291	2,627	229	16	1,207	5	196	10	-	-
567	Production Peaking Demand				3,540	0.97632	3,456	2,116	185	13	972	4	159	8	-	-
568	Production Solar Demand				108	1.00000	108	66	6	0	30	0	5	0	-	-
569	Production Base Energy				41,131	1.00000	41,131	22,171	2,248	213	19,484	66	2,610	339	-	-
570	Production Intermediate Energy				5,389	0.93990	5,069	2,732	277	26	1,462	8	322	42	-	-
571	Production Peaking Energy				2,248	0.97934	2,201	1,186	120	11	722	4	140	18	-	-
572	Production Solar Energy				6,633	1.00000	6,633	3,576	363	34	2,175	11	421	55	-	-
573	Subtotal Production				88,168	0.99240	87,498	49,544	4,741	407	27,176	126	4,975	529	0	0
574	Transmission				13,729	0.70369	9,661	6,144	512	32	2,574	10	386	4	-	-
575	Distribution				39,404	1.00000	39,404	25,578	2,199	104	7,082	23	583	383	3,357	96
576	Subtotal Prod., Trans and Dist				141,301	0.96647	136,563	81,267	7,451	542	36,831	159	5,943	915	3,357	96
577	Customer Accounts				27,856	1.00000	27,856	24,305	1,796	203	671	0	2	881	-	-
578	Customer Service & Info.				5,067	1.00000	5,067	4,422	328	37	121	0	0	160	-	-
579	Sales				5,666	1.00000	5,666	4,943	365	41	136	0	0	179	-	-
580	Subtotal before Admin & Gen				179,892	0.97366	175,154	114,938	9,938	823	37,759	159	5,946	2,138	3,357	96
581	Admin & General				80,612	0.97366	78,489	51,505	4,453	369	16,921	71	2,665	957	1,504	43
582	Total				260,504	0.97366	253,642	166,443	14,392	1,192	54,680	230	8,611	3,094	4,862	139
583	Total Labor Allocator						0.97366	0.65621	0.05674	0.00470	0.21558	0.00091	0.03385	0.01220	0.01917	0.00053

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 18
 RETAIL BY FUNCTION - PRESENT REVENUE

Line No.	(1) Retail by Function (Present Revenue)	(2) Ref.	(3) Total Retail	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
366	Sales O&M		16,698	0	0	0	0	0	0	0	0	0	0	0	16,698
367	Sales O&M Allocators		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
368	Admin and General														
370	Labor		153,483	28,731	48,225	8,182	18,906	-	8,516	-	2,515	1,697	28	2,942	33,741
371	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
372	Gross Total Plant		23,038	9,515	348	3,954	4,866	-	2,192	-	647	418	7	757	332
373	Retail 100%, Class = 0 Bills		3,309	-	-	-	-	-	-	-	-	-	-	-	3,309
374	Retail 100%, Class = TBD		-	-	-	-	-	-	-	-	-	-	-	-	-
375	Retail 100%, Resid. Cust		-	-	-	-	-	-	-	-	-	-	-	-	-
376	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
377	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
378	Admin & General O&M		179,829	38,246	48,574	12,136	23,772	0	10,708	0	3,163	2,115	35	3,699	37,381
379	Admin & General O&M Allocators		1.00000	0.21268	0.27011	0.06749	0.18219	0.00000	0.05955	0.00000	0.01756	0.01176	0.00020	0.02057	0.20787
380	Recoverable Clause O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
382	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
383	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
384	Recoverable Clause O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
385	Total O&M		578,867	92,335	176,367	34,014	71,296	0	29,890	0	13,193	12,143	60	13,714	135,854
387	Total O&M Allocators		1.00000	0.15951	0.30468	0.05876	0.12317	0.00000	0.05163	0.00000	0.02279	0.02098	0.00010	0.02369	0.23469
388	Add Uncollectible Acct Exp on Rev. Incr/(Decr)														
389	Total Adjusted O&M		578,867	92,335	176,367	34,014	71,296	-	29,890	-	13,193	12,143	60	13,714	135,854
391	Depreciation Expense														
394	Production Plant														
395	Production Base Demand		304,210	304,210	-	-	-	-	-	-	-	-	-	-	-
396	Production Intermediate Demand		21,504	21,504	-	-	-	-	-	-	-	-	-	-	-
397	Production Peaking Demand		30,259	30,259	-	-	-	-	-	-	-	-	-	-	-
398	Production Solar Demand		65,083	65,083	-	-	-	-	-	-	-	-	-	-	-
399	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
400	Production Plant Total		421,066	421,066	0	0	0	0	0	0	0	0	0	0	0
401	Production Plant Allocators		1.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
402	Transmission Plant														
404	Production Base Demand		1,555	1,555	-	-	-	-	-	-	-	-	-	-	-
405	Production Intermediate Demand		91	91	-	-	-	-	-	-	-	-	-	-	-
406	Production Peaking Demand		899	899	-	-	-	-	-	-	-	-	-	-	-
407	Production Solar Demand		1,023	1,023	-	-	-	-	-	-	-	-	-	-	-
408	Transmission		99,212	-	-	99,212	-	-	-	-	-	-	-	-	-
409	Transmission - Radials		999	-	-	999	-	-	-	-	-	-	-	-	-
410	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
411	Transmission Plant Total		109,780	3,569	0	100,211	0	0	0	0	0	0	0	0	0
412	Transmission Plant Allocators		1.00000	0.03439	0.00000	0.96561	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
413	Total Prod and Trans Plant		524,846	424,634	0	100,211	0	0	0	0	0	0	0	0	0
414	Prod and Trans Plant Allocators		1.00000	0.80907	0.00000	0.19093	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
416	Distribution Plant														
417	Distribution Primary		139,265	-	-	-	139,265	-	-	-	-	-	-	-	-
418	Distribution Primary (MDS)		-	-	-	-	-	-	-	-	-	-	-	-	-
419	Distribution Secondary		71,311	-	-	-	-	-	71,311	-	-	-	-	-	-
420	Distribution Secondary (MDS)		-	-	-	-	-	-	-	-	-	-	-	-	-
421	Distribution Secondary (MDS)		-	-	-	-	-	-	-	-	-	-	-	-	-
422	Distribution Service		19,328	-	-	-	-	-	-	19,328	-	-	-	-	-
423	Distribution Metering		28,505	-	-	-	-	-	-	-	28,505	-	-	-	-
424	Lighting Facilities		34,656	-	-	-	-	-	-	-	-	-	34,656	-	-
425	Distribution IS Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
426	EV Solution		2,327	-	-	-	-	-	2,327	-	-	-	-	-	-

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 18
 RETAIL BY FUNCTION - PRESENT REVENUE

Line No.	(1) Retail by Function (Present Revenue)	(2) Ref.	(3) Total Retail	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		295,399	0	0	0	139,263	0	73,637	0	19,338	28,505	0	34,656	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.47144	0.00000	0.24928	0.00000	0.06546	0.09650	0.00000	0.11732	0.00000
429															
430	Total Trans and Dist Plant		399,179	3,569	0	100,211	139,263	0	73,637	0	19,338	28,505	0	34,656	0
431	Total Trans and Dist Plant Allocators		1.00000	0.00894	0.00000	0.25104	0.34887	0.00000	0.18447	0.00000	0.04844	0.07141	0.00000	0.08682	0.00000
432															
433	Total Prod, Trans and Dist Plant		820,245	424,634	0	100,211	139,263	0	73,637	0	19,338	28,505	0	34,656	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.51769	0.00000	0.12217	0.16978	0.00000	0.08977	0.00000	0.02358	0.03475	0.00000	0.04225	0.00000
435															
436	General & Intangible Plant														
437	Labor		85,268	15,961	26,792	4,546	10,503	-	4,731	-	1,397	943	16	1,634	18,745
438	Retail 100%, Class = # Bills		10,834	-	-	-	-	-	-	-	-	-	-	-	10,834
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		96,103	15,961	26,792	4,546	10,503	0	4,731	0	1,397	943	16	1,634	29,579
441	General & Intangible Plant Allocators		1.00000	0.16609	0.27878	0.04730	0.10929	0.00000	0.04923	0.00000	0.01454	0.00981	0.00016	0.01701	0.30779
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		5,743	-	-	-	-	-	-	-	-	-	-	-	5,743
451	Retail 100%, Class = Net Plant		1,308	470	15	267	315	-	126	-	35	23	0	41	15
452	Retail 100%, Class = T&D		581	7	-	178	216	-	97	-	25	19	0	34	-
453	Retail 100%, Class = Metering		7,143	-	-	-	-	-	-	-	7,143	-	-	-	-
454	Retail 100%, Class = Dist Secondary		1,851	-	-	-	-	-	1,851	-	-	-	-	-	-
455	Retail 100%, Class = Prod		567	-	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		17,193	1,045	15	446	531	0	2,075	0	64	7,184	1	75	5,757
459															
460	Total Depreciation Expense		933,540	441,641	26,807	105,302	150,297	0	80,443	0	30,799	38,633	16	36,366	35,336
461	Total Depreciation Expense Allocators		1.00000	0.47308	0.02872	0.11169	0.16100	0.00000	0.08617	0.00000	0.02228	0.03924	0.00002	0.03895	0.03785
462															
463															
464	Taxes Other than Income Tax														
465	Labor		16,434	3,076	5,164	876	2,024	-	912	-	269	182	3	315	3,613
466	Net Total Plant		178,899	64,322	2,022	36,561	49,019	-	17,288	-	4,803	3,094	46	5,660	2,023
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		195,274	67,398	7,186	37,437	45,044	0	18,200	0	5,073	3,275	49	5,975	5,636
471	Total Taxes Other Allocator		1.00000	0.34515	0.03680	0.19172	0.23067	0.00000	0.09320	0.00000	0.02598	0.01677	0.00025	0.03060	0.02828
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	3,016,442	1,097,392	221,178	437,314	553,494	0	255,383	0	102,807	71,231	471	88,816	188,356
476	Total Oper. Exp. Before Tax	Line 20	1,706,358	600,898	210,345	176,383	286,319	0	128,405	0	39,030	52,028	125	56,013	176,812
477	Net Oper. Income (NOI) before Tax		1,310,084	496,494	10,833	260,931	267,175	0	126,978	0	63,777	19,203	346	32,803	11,543
478	Interest Expense	Line 9 x WACC	362,711	128,509	5,782	75,044	86,695	-	34,651	-	9,340	6,230	102	11,019	5,338
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	947,373	367,985	5,051	185,887	201,481	-	92,327	-	54,437	12,973	244	21,784	6,205
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	947,374	367,985	5,051	185,887	200,481	0	92,327	0	54,437	12,973	244	21,784	6,205
483	Fed & St Permanent Differences	JSS Sch. 12	20,754	8,572	314	3,562	4,384	-	1,975	-	583	376	6	682	299
484	State Temporary Differences	JSS Sch. 12	(627,493)	(259,178)	(9,485)	(107,710)	(132,541)	-	(59,704)	-	(17,634)	(11,383)	(196)	(20,625)	(9,028)
485	State Taxable Income	Ln 482-484	340,634	117,379	(4,120)	81,740	72,323	0	34,598	0	37,386	1,966	55	1,841	(2,534)
486	State Income Tax Rate		8.50%	8.50%	5.80%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	16,735	6,456	(227)	4,436	3,978	-	1,903	-	1,056	108	3	101	(139)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

DOCKET NO. 20240025-EI
 SCHEDULE NO. 18
 RETAIL BY FUNCTION - PRESENT REVENUE

Line No.	(1) Retail by Function (Present Revenue)	(2) Ref.	(3) Total Retail	(4) Production Capacity DEMAND	(5) Production ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Secondary CUSTOMER (MDS)	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	34,512	14,255	522	5,924	7,290	-	3,284	-	970	626	11	1,134	497
489	State Portion of Direct Adjs.	JSS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
490	Total State Income Tax Exp.	Ln 487-489	59,247	20,711	295	10,410	11,268	-	5,187	-	3,016	794	14	1,236	356
491															
492	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	947,374	367,985	5,051	185,887	200,481	-	92,327	-	54,437	12,973	244	21,784	6,205
494	Fed & St Permanent Differences	JSS Sch. 12	20,754	8,572	314	3,562	4,384	-	1,975	-	583	376	6	682	299
495	Fed Temporary Differences	JSS Sch. 12	(607,592)	(250,959)	(9,184)	(104,294)	(128,338)	-	(57,810)	-	(17,075)	(11,022)	(189)	(19,971)	(8,751)
496	State Income Tax Exp. (Cur.)	Line 487	(18,735)	(6,456)	227	(4,496)	(3,978)	-	(1,903)	-	(2,056)	(108)	(3)	(101)	139
497	Fed. Taxable Income	Ln 493-496	341,800	119,143	(3,599)	80,660	72,549	-	34,589	-	35,888	2,219	58	2,394	(2,108)
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	71,778	25,020	(754)	16,939	15,235	-	7,264	-	7,537	466	12	503	(443)
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	71,778	25,020	(754)	16,939	15,235	-	7,264	-	7,537	466	12	503	(443)
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	127,594	52,701	1,929	21,902	26,951	-	12,140	-	3,586	2,315	40	4,194	1,838
503	State Income Tax (Def.) Deduction	Ln 489 x Ln 498	(7,248)	(2,994)	(110)	(1,244)	(1,531)	-	(690)	-	(204)	(131)	(2)	(238)	(104)
504	Federal Income Tax (ITC)	JSS Sch. 12	(1,297)	(536)	(20)	(233)	(274)	-	(123)	-	(36)	(24)	(0)	(43)	(19)
505	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(31,638)	(1,430)	(5,075)	(7,863)	-	(5,258)	-	(1,802)	(1,169)	(26)	(2,073)	(1,283)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(498)	(205)	(8)	(85)	(105)	-	(47)	-	(14)	(9)	(0)	(16)	(7)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(21,511)	(8,885)	(325)	(3,692)	(4,544)	-	(2,047)	-	(605)	(390)	(7)	(707)	(310)
508	Total Federal Income Tax Exp.	Ln 501-507	111,201	33,464	(718)	28,521	27,869	-	11,238	-	8,462	1,057	16	1,619	(328)
509															
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	90,513	31,476	(981)	21,434	19,213	-	9,166	-	9,593	574	15	604	(582)
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	154,859	63,963	2,341	26,582	32,710	-	14,734	-	4,352	2,809	48	5,090	2,230
512	Total Direct Adjs.	Ln 489 + Ln 506	(498)	(205)	(8)	(85)	(105)	-	(47)	-	(14)	(9)	(0)	(16)	(7)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(21,511)	(8,885)	(325)	(3,692)	(4,544)	-	(2,047)	-	(605)	(390)	(7)	(707)	(310)
514	Total Amortization of PTC	Line 504	(1,297)	(536)	(20)	(233)	(274)	-	(123)	-	(36)	(24)	(0)	(43)	(19)
515	Total Amortization of PTC	Line 505	(57,618)	(31,638)	(1,430)	(5,075)	(7,863)	-	(5,258)	-	(1,802)	(1,169)	(26)	(2,073)	(1,283)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(7,444)	(3,075)	(113)	(1,278)	(1,572)	-	(708)	-	(209)	(135)	(2)	(245)	(107)
517	Total Income Tax Expense	Ln 510-516	157,003	51,100	(595)	37,662	37,564	-	15,717	-	11,279	1,657	28	2,610	(78)
518															
519	Effective Tax Rate	Ln 510-512 / Ln 479	25.85%	25.80%	26.77%	25.78%	25.85%	0.00%	25.84%	0.00%	25.59%	26.01%	25.95%	26.06%	26.45%
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	1,304,204	462,080	20,789	269,836	311,731	-	124,596	-	33,585	22,403	367	39,622	19,195
524	Interest Expense	Line 8 x WACC	(362,711)	(128,509)	(5,782)	(75,044)	(86,695)	-	(34,651)	-	(9,340)	(6,230)	(102)	(11,019)	(5,338)
525	Permanent Diff Fed & State	JSS Sch. 12	20,754	8,572	314	3,562	4,384	-	1,975	-	583	376	6	682	299
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(498)	(205)	(8)	(85)	(105)	-	(47)	-	(14)	(9)	(0)	(16)	(7)
527	Federal Income Tax (ITC)	JSS Sch. 12	(1,297)	(536)	(20)	(233)	(274)	-	(123)	-	(36)	(24)	(0)	(43)	(19)
528	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(31,638)	(1,430)	(5,075)	(7,863)	-	(5,258)	-	(1,802)	(1,169)	(26)	(2,073)	(1,283)
529	Amort of Excess ADIT	JSS Sch. 12	(21,511)	(8,885)	(325)	(3,692)	(4,544)	-	(2,047)	-	(605)	(390)	(7)	(707)	(310)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(7,444)	(3,075)	(113)	(1,278)	(1,572)	-	(708)	-	(209)	(135)	(2)	(245)	(107)
531	Temporary Diff Federal	JSS Sch. 12	(607,592)	(250,959)	(9,184)	(104,294)	(128,338)	-	(57,810)	-	(17,075)	(11,022)	(189)	(19,971)	(8,751)
532	Deferred Tax Federal	Ln 531 x Ln 498	127,594	52,701	1,929	21,902	26,951	-	12,140	-	3,586	2,315	40	4,194	1,838
533	Base for FIT Computation	Ln 523-532	393,881	99,548	6,171	105,609	113,674	-	38,065	-	8,673	6,115	85	10,424	5,515
534	FIT Factor	0.2181(0.211)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	104,702	26,462	1,640	28,073	30,217	-	10,119	-	2,305	1,625	23	2,771	1,466
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(498)	(205)	(8)	(85)	(105)	-	(47)	-	(14)	(9)	(0)	(16)	(7)
537	Federal Income Tax (ITC)	JSS Sch. 12	(1,297)	(536)	(20)	(233)	(274)	-	(123)	-	(36)	(24)	(0)	(43)	(19)
538	Federal Income Tax (PTC)	JSS Sch. 12	(57,618)	(31,638)	(1,430)	(5,075)	(7,863)	-	(5,258)	-	(1,802)	(1,169)	(26)	(2,073)	(1,283)
539	Amort of Excess ADIT	JSS Sch. 12	(21,511)	(8,885)	(325)	(3,692)	(4,544)	-	(2,047)	-	(605)	(390)	(7)	(707)	(310)
540	Total FIT before Adding Deferred	Ln 535-539	23,778	(4,702)	(143)	18,998	17,951	-	2,643	-	(151)	34	(10)	(50)	(153)
541	Total FIT - Deferred	Line 532	127,594	52,701	1,929	21,902	26,951	-	12,140	-	3,586	2,315	40	4,194	1,838
542	Total FIT - Current & Deferred	Ln 540-541	151,373	37,899	1,787	40,899	44,382	-	14,783	-	3,434	2,348	29	4,126	1,685
543															
544	State Income Tax (SIT) Calculation														
545	NOBT	Line 44	1,304,204	462,080	20,789	269,836	311,731	-	124,596	-	33,585	22,403	367	39,622	19,195
546	Interest Expense	Line 87 x WACC	(362,711)	(128,509)	(5,782)	(75,044)	(86,695)	-	(34,651)	-	(9,340)	(6,230)	(102)	(11,019)	(5,338)
547	Permanent Diff Fed & State	JSS Sch. 12	20,754	8,572	314	3,562	4,384	-	1,975	-	583	376	6	682	299
548	Temporary/State Differences	JSS Sch. 12	(627,493)	(259,178)	(9,485)	(107,710)	(132,541)	-	(59,704)	-	(17,694)	(11,383)	(196)	(20,625)	(9,038)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 18
 RETAIL BY FUNCTION - PRESENT REVENUE

Line No.	(1) Retail by Function (Present Revenue)	(2) Ref.	(3) Total Retail	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	34,512	14,255	522	5,924	7,290	-	3,284	-	970	626	11	1,134	497
550	Net FIT Allowable	Line 542	151,373	57,899	1,787	40,899	44,382	-	14,785	-	3,434	2,348	29	4,126	1,685
551	Parent Debt Tax Adjustment	JSS Sch. 12	(7,444)	(3,075)	(113)	(1,278)	(1,572)	-	(708)	-	(209)	(135)	(3)	(245)	(107)
552	Base for SIT Computation	Ln 545-551	513,194	132,045	8,032	136,191	146,978	-	48,574	-	11,389	8,005	114	13,675	7,193
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	29,868	7,685	467	7,926	8,554	-	2,885	-	663	466	7	796	419
555	Total SIT - Deferred	Line 549	34,512	14,255	522	5,924	7,290	-	3,284	-	970	626	11	1,134	497
556	Total SIT - Current & Deferred	Ln 554-555	64,381	21,940	989	13,850	15,844	-	6,169	-	1,633	1,092	17	1,930	916
557															
558	Parent Debt Tax Adjustment	JSS Sch. 12	(7,444)	(3,075)	(113)	(1,278)	(1,572)	-	(708)	-	(209)	(135)	(3)	(245)	(107)
559															
560	Total FIT & SIT Based on Return	Lines 542-556	208,309	56,764	2,663	53,472	58,654	-	20,243	-	4,858	3,305	44	5,811	2,493
561	Total Income Tax Allocator		1.00000	0.27250	0.01278	0.25670	0.28157	0.00000	0.09718	0.00000	0.02332	0.01587	0.00021	0.02790	0.01197
562															
563															
564	Labor Allocator														
565	Production Base Demand		24,609	24,609	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		4,291	4,291	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		3,456	3,456	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		108	108	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		41,131	-	41,131	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		5,069	-	5,069	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		2,201	-	2,201	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		6,633	-	6,633	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		87,498	32,463	55,034	0	0	0	0	0	0	0	0	0	0
574	Transmission		9,661	304	-	9,337	-	-	-	-	-	-	-	-	-
575	Distribution		35,404	-	-	-	21,575	-	9,719	-	2,870	1,851	32	3,357	-
576	Subtotal Prod, Trans and Dist		136,563	32,767	55,034	9,337	21,575	0	9,719	0	2,870	1,851	32	3,357	0
577	Customer Accounts		27,858	-	-	-	-	-	-	-	-	85	-	-	27,772
578	Customer Service & Info.		5,067	-	-	-	-	-	-	-	-	-	-	-	5,067
579	Sales		5,666	-	-	-	-	-	-	-	-	-	-	-	5,666
580	Subtotal before Admin & Gen		175,154	32,787	55,034	9,337	21,575	-	9,719	-	2,870	1,937	32	3,357	38,505
581	Admin & General		78,489	16,692	24,662	4,184	9,668	-	4,355	-	1,286	868	14	1,504	17,254
582	Total		253,642	47,479	79,696	13,521	31,243	-	14,074	-	4,157	2,805	46	4,862	55,759
583	Total Labor Allocator		1.00000	0.18719	0.31421	0.05331	0.12318	0.00000	0.03549	0.00000	0.01639	0.01106	0.00016	0.01917	0.21983

DUKE ENERGY FLORIDA
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 1C
 RESIDENTIAL BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Residential by Function (Present Revenue)	Ref.	Total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		186,353	0	0	0	90,644	0	55,873	0	16,881	22,955	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.48641	0.00000	0.29982	0.00000	0.09058	0.12318	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		252,353	2,185	0	63,824	90,644	0	55,873	0	16,881	22,955	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.00866	0.00000	0.25282	0.35920	0.00000	0.22141	0.00000	0.06689	0.09097	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		510,193	260,025	0	63,824	90,644	0	55,873	0	16,881	22,955	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.50966	0.00000	0.12508	0.17767	0.00000	0.10951	0.00000	0.03309	0.04499	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		55,954	9,774	14,442	2,895	6,836	-	3,670	-	1,220	759	-	-	16,358
438	Retail 100%, Class = # Bills		9,455	-	-	-	-	-	-	-	-	-	-	-	9,455
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		65,409	9,774	14,442	2,895	6,836	0	3,670	0	1,220	759	0	0	25,813
441	General & Intangible Plant Allocators		1.00000	0.14949	0.22079	0.04425	0.10452	0.00000	0.03611	0.00000	0.01865	0.01161	0.00000	0.00000	0.39464
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		5,011	-	-	-	-	-	-	-	-	-	-	-	5,011
451	Retail 100%, Class = Net Plant		831	288	8	170	205	-	98	-	31	18	-	-	13
452	Retail 100%, Class = T&D		375	5	-	114	141	-	76	-	25	15	-	-	-
453	Retail 100%, Class = Metering		5,752	-	-	-	-	-	-	-	-	5,752	-	-	-
454	Retail 100%, Class = Dist Secondary		1,450	-	-	-	-	-	1,450	-	-	-	-	-	-
455	Retail 100%, Class = Prod		347	-	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		13,767	640	8	284	346	0	1,624	0	56	5,786	0	0	5,024
459															
460	Total Depreciation Expense		589,368	270,439	14,450	66,993	97,816	0	61,167	0	18,156	29,500	0	0	30,837
461	Total Depreciation Expense Allocators		1.00000	0.45886	0.02452	0.11367	0.16598	0.00000	0.10378	0.00000	0.03081	0.05005	0.00000	0.00000	0.03232
462															
463															
464	Taxes Other than Income Tax														
465	Labor		10,784	1,884	2,783	558	1,318	-	707	-	235	146	-	-	3,153
466	Net Total Plant		119,600	39,388	1,090	25,282	28,001	-	13,390	-	4,193	2,491	-	-	1,766
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		124,384	41,271	3,873	13,840	19,318	0	14,097	0	4,428	2,638	0	0	4,919
471	Total Taxes Other Allocator		1.00000	0.33181	0.03114	0.19166	0.23571	0.00000	0.11333	0.00000	0.03560	0.02121	0.00000	0.00000	0.03954
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	1,969,670	671,988	211,053	294,115	372,722	0	168,729	0	75,880	47,969	317	0	126,897
476	Total Oper. Exp. Before Tax	Line 20	1,095,713	367,960	113,382	112,321	173,343	0	98,441	0	34,070	41,898	0	0	154,298
477	Net Oper. Income (NOI) before Tax		873,957	304,028	97,671	181,794	199,379	0	70,288	0	41,810	6,071	317	0	(27,400)
478	Interest Expense	Line 8 x WACC	230,699	78,692	3,117	47,788	56,429	-	26,845	-	8,153	5,017	-	-	4,659
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	643,258	225,336	94,554	134,006	142,951	-	43,443	-	33,656	1,053	317	-	(32,059)
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	643,258	225,336	94,554	134,006	142,951	0	43,443	0	33,656	1,053	317	0	(32,059)
483	Fed & St Permanent Differences	JSS Sch. 12	13,145	5,249	169	2,269	2,859	-	1,532	-	509	309	-	-	261
484	State Temporary Differences	JSS Sch. 12	(397,442)	(158,708)	(5,113)	(68,589)	(86,269)	-	(46,316)	-	(15,393)	(9,167)	-	-	(7,827)
485	State Taxable Income	Ln 482-484	258,961	71,877	89,611	67,685	58,535	0	11,342	0	18,772	(7,810)	317	0	(35,685)
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	14,243	3,953	4,929	3,723	3,274	-	(78)	-	1,032	(430)	17	-	(2,193)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1C
 RESIDENTIAL BY FUNCTION

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Residential by Function (Present Revenue)	Ref.	Total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Secondary Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	21,859	8,729	281	3,772	4,745	-	2,547	-	847	504	-	-	434
489	State Portion of Direct Adjs.	JSS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
490	Total State Income Tax Exp.	Ln 487-489	36,102	12,662	5,210	7,495	8,019	-	2,474	-	1,879	75	17	-	(1,749)
491															
492	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	643,258	225,336	94,554	134,006	142,951	-	43,443	-	33,656	1,053	317	-	(32,059)
494	Fed & St Permanent Differences	JSS Sch. 12	13,145	5,249	169	2,269	2,853	-	1,532	-	509	303	-	-	261
495	Fed Temporary Differences	JSS Sch. 12	(384,837)	(153,674)	(4,950)	(66,434)	(83,533)	-	(44,847)	-	(34,905)	(8,876)	-	-	(7,637)
496	State Income Tax Exp. (Cur.)	Line 487	(16,243)	(2,953)	(4,923)	(3,723)	(2,274)	-	74	-	(1,932)	430	(17)	-	2,183
497	Fed. Taxable Income	Ln 493-496	257,313	72,957	84,844	66,138	58,997	-	201	-	18,218	(7,090)	300	-	(37,252)
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	54,038	15,311	17,817	13,889	12,389	-	42	-	3,828	(1,489)	63	-	(7,823)
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	54,038	15,311	17,817	13,889	12,389	-	42	-	3,828	(1,489)	63	-	(7,823)
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	80,816	32,272	1,040	13,947	17,542	9,418	-	3,130	1,864	-	-	-	1,604
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(4,590)	(1,833)	(59)	(792)	(996)	-	(535)	-	(78)	(106)	-	-	(91)
504	Federal Income Tax (ITC)	JSS Sch. 12	(822)	(328)	(11)	(142)	(178)	-	(96)	-	(32)	(19)	-	-	(16)
505	Federal Income Tax (PTC)	JSS Sch. 12	(36,226)	(19,373)	(771)	(3,232)	(5,118)	-	(4,097)	-	(1,573)	(941)	-	-	(1,120)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(315)	(126)	(4)	(54)	(68)	-	(37)	-	(12)	(7)	-	-	(6)
507	Amount of Excess ADIT (EDIT)	JSS Sch. 12	(13,625)	(5,441)	(175)	(2,351)	(2,957)	-	(1,588)	-	(528)	(314)	-	-	(270)
508	Total Federal Income Tax Exp.	Ln 501-507	79,276	20,492	17,837	21,264	20,813	-	3,107	-	4,635	(1,013)	63	-	(7,723)
509															
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	68,281	19,274	22,746	17,612	15,664	-	(32)	-	4,880	(1,918)	80	-	(30,006)
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	98,085	38,167	1,262	16,927	21,290	-	11,430	-	3,799	2,282	-	-	1,846
512	Total Direct Adjs.	Ln 489 + Ln 506	(315)	(126)	(4)	(54)	(68)	-	(37)	-	(12)	(7)	-	-	(6)
513	Amount of Excess Fed. ADIT (EDIT)	Line 507	(13,625)	(5,441)	(175)	(2,351)	(2,957)	-	(1,588)	-	(528)	(314)	-	-	(270)
514	Total Amortization of PTC	Line 504	(822)	(328)	(11)	(142)	(178)	-	(96)	-	(32)	(19)	-	-	(16)
515	Total Amortization of PTC	Line 505	(36,226)	(19,373)	(771)	(3,232)	(5,118)	-	(4,097)	-	(1,573)	(941)	-	-	(1,120)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(4,715)	(1,883)	(61)	(814)	(1,023)	-	(549)	-	(183)	(109)	-	-	(94)
517	Total Income Tax Expense	Ln 510-516	110,663	31,291	22,986	27,946	27,608	-	5,032	-	6,332	(1,047)	80	-	(9,566)
518															
519	Effective Tax Rate	Ln 510-512 / Ln479	25.81%	25.80%	25.39%	25.73%	25.80%	0.00%	26.15%	0.00%	25.69%	31.95%	25.35%	0.00%	25.16%
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	829,529	282,955	11,206	171,831	202,901	-	96,527	-	29,317	18,041	-	-	16,751
524	Interest Expense	Line 8 x WACC	(230,699)	(78,692)	(3,117)	(47,788)	(56,429)	-	(26,845)	-	(8,153)	(5,017)	-	-	(4,659)
525	Permanent Diff Fed & State	JSS Sch. 12	13,145	5,249	169	2,269	2,853	-	1,532	-	509	303	-	-	261
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(315)	(126)	(4)	(54)	(68)	-	(37)	-	(12)	(7)	-	-	(6)
527	Federal Income Tax (ITC)	JSS Sch. 12	(822)	(328)	(11)	(142)	(178)	-	(96)	-	(32)	(19)	-	-	(16)
528	Federal Income Tax (PTC)	JSS Sch. 12	(36,226)	(19,373)	(771)	(3,232)	(5,118)	-	(4,097)	-	(1,573)	(941)	-	-	(1,120)
529	Amount of Excess ADIT	JSS Sch. 12	(13,625)	(5,441)	(175)	(2,351)	(2,957)	-	(1,588)	-	(528)	(314)	-	-	(270)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(4,715)	(1,883)	(61)	(814)	(1,023)	-	(549)	-	(183)	(109)	-	-	(94)
531	Temporary Diff Federal	JSS Sch. 12	(384,837)	(153,674)	(4,950)	(66,434)	(83,533)	-	(44,847)	-	(34,905)	(8,876)	-	-	(7,637)
532	Deferred Tax Federal	Ln 531 x Ln 498	80,816	32,272	1,040	13,947	17,542	9,418	-	3,130	1,864	-	-	-	1,604
533	Base for FIT Computation	Ln 529-532	252,250	60,958	3,326	67,252	79,989	-	29,417	-	5,771	4,924	-	-	4,814
534	FIT Factor	0.2181(0.211)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	67,054	16,204	884	17,877	19,668	-	7,820	-	2,012	1,309	-	-	1,280
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(315)	(126)	(4)	(54)	(68)	-	(37)	-	(12)	(7)	-	-	(6)
537	Federal Income Tax (ITC)	JSS Sch. 12	(822)	(328)	(11)	(142)	(178)	-	(96)	-	(32)	(19)	-	-	(16)
538	Federal Income Tax (PTC)	JSS Sch. 12	(36,226)	(19,373)	(771)	(3,232)	(5,118)	-	(4,097)	-	(1,573)	(941)	-	-	(1,120)
539	Amount of Excess ADIT	JSS Sch. 12	(13,625)	(5,441)	(175)	(2,351)	(2,957)	-	(1,588)	-	(528)	(314)	-	-	(270)
540	Total FIT before Adding Deferred	Ln 535-539	24,964	(9,064)	(77)	12,098	11,344	-	2,002	-	(133)	27	-	-	(133)
541	Total FIT - Deferred	Line 532	80,816	32,272	1,040	13,947	17,542	-	9,418	-	3,130	1,864	-	-	1,604
542	Total FIT - Current & Deferred	Ln 540-541	96,882	23,208	963	26,045	28,888	-	11,420	-	2,998	1,891	-	-	1,470
543															
544	State Income Tax (SIT) Calculation														
545	NOIBT	Line 44	829,529	282,955	11,206	171,831	202,901	-	96,527	-	29,317	18,041	-	-	16,751
546	Interest Expense	Line 87 x WACC	(230,699)	(78,692)	(3,117)	(47,788)	(56,429)	-	(26,845)	-	(8,153)	(5,017)	-	-	(4,659)
547	Permanent Diff Fed & State	JSS Sch. 12	13,145	5,249	169	2,269	2,853	-	1,532	-	509	303	-	-	261
548	Temporary/State Differences	JSS Sch. 12	(397,442)	(158,708)	(5,133)	(68,589)	(86,269)	-	(46,316)	-	(15,393)	(9,167)	-	-	(7,887)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 1C
 RESIDENTIAL BY FUNCTION

Line No.	Residential by Function (Present Revenue)	Ref.	(1) Total	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER		
549	State Deferred Tax	Ln 548 x Ln 486	21,859	8,729	281	3,772	4,745	-	2,547	-	847	504	-	-	-	-	434
550	Net FIT Allowable	Line 542	96,882	23,208	963	26,045	28,888	-	11,420	-	2,998	1,891	-	-	-	-	1,470
551	Parent Debt Tax Adjustment	JSS Sch. 12	(4,715)	(1,893)	(61)	(814)	(1,023)	-	(549)	-	(183)	(109)	-	-	-	-	(94)
552	Base for SIT Computation	Ln 545-551	328,559	80,857	4,330	86,726	95,665	-	38,315	-	9,942	6,447	-	-	-	-	6,277
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	19,122	4,706	252	5,048	5,568	-	2,230	-	579	375	-	-	-	-	365
555	Total SIT - Deferred	Line 549	21,859	8,729	281	3,772	4,745	-	2,547	-	847	504	-	-	-	-	434
556	Total SIT - Current & Deferred	Ln 554-555	40,982	13,435	533	8,820	10,313	-	4,777	-	1,425	879	-	-	-	-	799
557	Parent Debt Tax Adjustment	JSS Sch. 12	(4,715)	(1,893)	(61)	(814)	(1,023)	-	(549)	-	(183)	(109)	-	-	-	-	(94)
559	Total FIT & SIT Based on Return	Lines 542-556	133,149	34,760	1,436	34,051	38,177	-	15,648	-	4,241	2,662	-	-	-	-	2,176
561	Total Income Tax Allocator		1.00000	0.26106	0.01078	0.25574	0.28672	0.00000	0.11752	0.00000	0.03185	0.01999	0.00000	0.00000	0.00000	0.00000	0.01634
562																	
563																	
564	Labor Allocator																
565	Production Base Demand		15,069	15,069	-	-	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		2,627	2,627	-	-	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		2,116	2,116	-	-	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		66	66	-	-	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		22,171	-	22,171	-	-	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		2,732	-	2,732	-	-	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		1,186	-	1,186	-	-	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		3,576	-	3,576	-	-	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		49,544	19,879	29,665	0	0	0	0	0	0	0	0	0	0	0	0
574	Transmission		6,144	198	-	5,946	-	-	-	-	-	-	-	-	-	-	-
575	Distribution		25,578	-	-	14,043	-	7,539	-	2,506	1,490	-	-	-	-	-	
576	Subtotal Prod, Trans and Dist		81,267	20,077	29,665	5,946	14,043	0	7,539	0	2,506	1,490	0	0	0	0	
577	Customer Accounts		24,305	-	-	-	-	-	-	-	69	-	-	-	-	-	24,235
578	Customer Service & Info.		4,422	-	-	-	-	-	-	-	-	-	-	-	-	-	4,422
579	Sales		4,945	-	-	-	-	-	-	-	-	-	-	-	-	-	4,945
580	Subtotal before Admin & Gen		114,938	20,077	29,665	5,946	14,043	-	7,539	-	2,506	1,560	-	-	-	-	33,602
581	Admin & General		51,505	8,997	13,293	2,664	6,293	-	3,379	-	1,123	699	-	-	-	-	15,057
582	Total		166,443	29,074	42,959	8,610	20,336	-	10,918	-	3,629	2,259	-	-	-	-	48,659
583	Total Labor Allocator		1.00000	0.17468	0.23810	0.05173	0.12218	0.00000	0.06560	0.00000	0.02180	0.01357	0.00000	0.00000	0.00000	0.00000	0.29235

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1D
 GENERAL SERVICE NON DEMAND BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Gen Service Non Demand by Function (Present Revenue)	Ref.	Total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		16,205	0	0	0	8,039	0	4,557	0	1,244	2,364	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.49608	0.00000	0.28122	0.00000	0.07678	0.14591	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		21,702	191	0	5,307	8,039	0	4,557	0	1,244	2,364	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.00878	0.00000	0.24455	0.37041	0.00000	0.20996	0.00000	0.05733	0.10895	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		44,183	22,671	0	5,307	8,039	0	4,557	0	1,244	2,364	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.51312	0.00000	0.12012	0.18194	0.00000	0.10314	0.00000	0.02816	0.05352	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		4,838	852	1,464	241	606	-	299	-	90	78	-	-	1,207
438	Retail 100%, Class = # Bills		698	-	-	-	-	-	-	-	-	-	-	-	698
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		5,536	852	1,464	241	606	0	299	0	90	78	0	0	1,905
441	General & Intangible Plant Allocators		1.00000	0.15394	0.26452	0.04349	0.10952	0.00000	0.03408	0.00000	0.01624	0.01413	0.00000	0.00000	0.34409
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		370	-	-	-	-	-	-	-	-	-	-	-	370
451	Retail 100%, Class = Net Plant		71	25	1	14	18	-	8	-	2	2	-	-	1
452	Retail 100%, Class = T&D		32	0	-	9	12	-	6	-	2	2	-	-	-
453	Retail 100%, Class = Metering		593	-	-	-	-	-	-	-	-	593	-	-	-
454	Retail 100%, Class = Dist Secondary		118	-	-	-	-	-	118	-	-	-	-	-	-
455	Retail 100%, Class = Prod		30	-	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		1,214	56	1	24	31	0	132	0	4	596	0	0	371
459															
460	Total Depreciation Expense		50,933	23,579	1,465	5,572	8,676	0	4,989	0	1,338	3,038	0	0	2,276
461	Total Depreciation Expense Allocators		1.00000	0.46195	0.02877	0.10939	0.17934	0.00000	0.09795	0.00000	0.02628	0.03968	0.00000	0.00000	0.04468
462															
463															
464	Taxes Other than Income Tax														
465	Labor		932	164	282	46	117	-	58	-	17	15	-	-	233
466	Net Total Plant		9,752	3,494	111	1,936	2,485	-	1,092	-	309	257	-	-	130
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		10,685	3,598	393	1,983	2,600	0	1,150	0	326	271	0	0	363
471	Total Taxes Other Allocator		1.00000	0.33678	0.03676	0.18556	0.24335	0.00000	0.10761	0.00000	0.03055	0.02543	0.00000	0.00000	0.03397
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	199,487	58,590	30,922	19,934	38,090	0	17,127	0	6,926	4,903	32	0	12,962
476	Total Oper. Exp. Before Tax	Line 20	94,535	32,082	11,497	9,341	15,373	0	8,029	0	2,511	4,316	0	0	11,385
477	Net Oper. Income (NOI) before Tax		104,952	26,508	19,426	10,593	22,717	0	9,098	0	4,415	587	32	0	1,576
478	Interest Expense	Line 9 x WACC	19,807	6,851	316	3,974	5,004	-	2,189	-	601	517	-	-	344
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	85,145	19,647	19,110	16,619	17,713	-	6,909	-	3,814	70	32	-	1,232
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	85,146	19,647	19,110	16,619	17,713	0	6,909	0	3,814	70	32	0	1,232
483	Fed & St Permanent Differences	JSS Sch. 12	1,129	458	17	189	259	-	125	-	38	31	-	-	19
484	State Temporary Differences	JSS Sch. 12	(34,150)	(13,838)	(518)	(5,704)	(7,651)	-	(3,778)	-	(1,135)	(941)	-	-	(582)
485	State Taxable Income	Ln 482-484	52,125	6,267	18,609	11,105	10,315	0	8,256	0	2,717	(843)	32	0	670
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	2,867	345	1,023	611	567	-	455	-	149	(46)	2	-	37

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1D
 GENERAL SERVICE NON DEMAND BY FUNCTION

Line No.	Gen Service Non Demand by Function (Present Revenue)	Ref.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Secondary CUSTOMER (MDS)	Distribution Secondary DEMAND	Distribution Secondary CUSTOMER (MDS)	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER		
488	State Income Tax (Def.)	Ln 484 x Ln 486	1,878	761	29	314	421	-	-	-	208	-	62	52	-	-	32
489	State Portion of Direct Adj.	JSS Sch. 12	0	0	0	0	0	-	-	0	-	0	0	0	-	-	0
490	Total State Income Tax Exp.	Ln 487-489	4,745	1,106	1,052	924	988	-	-	367	-	212	6	2	-	-	69
491																	
492	Federal Income Tax Expense																
493	Net Oper. Income Less Int. Exp.	Line 479	85,146	19,647	19,110	16,619	17,713	-	-	6,909	-	3,814	70	31	-	-	1,232
494	Fed & St Permanent Differences	JSS Sch. 12	1,129	458	17	189	253	-	-	125	-	38	31	-	-	-	19
495	Fed Temporary Differences	JSS Sch. 12	(93,066)	(13,399)	(502)	(5,233)	(7,408)	-	-	(3,658)	-	(1,099)	(914)	-	-	-	(564)
496	State Income Tax Exp. (Cur.)	Line 487	(2,657)	(345)	(1,023)	(611)	(567)	-	-	(173)	-	(149)	46	-	-	-	(37)
497	Fed. Taxable Income	Ln 493-496	50,342	6,361	17,601	10,673	9,990	-	-	3,197	-	2,604	(767)	31	-	-	651
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	10,572	1,336	3,696	2,241	2,098	-	-	671	-	547	(161)	6	-	-	137
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	10,572	1,336	3,696	2,241	2,098	-	-	671	-	547	(161)	6	-	-	137
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	6,944	2,814	105	1,150	1,556	-	-	768	-	231	192	-	-	-	118
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(394)	(160)	(6)	(66)	(88)	-	-	(44)	-	(13)	(11)	-	-	-	(7)
504	Federal Income Tax (ITC)	JSS Sch. 12	(71)	(29)	(1)	(12)	(16)	-	-	(8)	-	(2)	(2)	-	-	-	(1)
505	Federal Income Tax (PTC)	JSS Sch. 12	(3,120)	(1,689)	(78)	(269)	(454)	-	-	(34)	-	(116)	(97)	-	-	-	(83)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(27)	(11)	(0)	(5)	(6)	-	-	(3)	-	(1)	(1)	-	-	-	(0)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(1,171)	(474)	(18)	(196)	(262)	-	-	(130)	-	(39)	(32)	-	-	-	(20)
508	Total Federal Income Tax Exp.	Ln 501-507	12,733	1,787	3,698	2,855	2,827	-	-	921	-	606	(112)	6	-	-	144
509																	
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	13,439	1,680	4,720	2,852	2,665	-	-	850	-	696	(207)	8	-	-	174
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	8,428	3,415	1,228	1,408	1,888	-	-	932	-	280	233	-	-	-	144
512	Total Direct Adjs.	Ln 489 + Ln 506	(27)	(11)	(0)	(5)	(6)	-	-	(3)	-	(1)	(1)	-	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(1,171)	(474)	(18)	(196)	(262)	-	-	(130)	-	(39)	(32)	-	-	-	(20)
514	Total Amortization of PTC	Line 504	(71)	(29)	(1)	(12)	(16)	-	-	(8)	-	(2)	(2)	-	-	-	(1)
515	Total Amortization of PTC	Line 505	(3,120)	(1,689)	(78)	(269)	(454)	-	-	(34)	-	(116)	(97)	-	-	-	(83)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(405)	(164)	(6)	(68)	(91)	-	-	(45)	-	(13)	(11)	-	-	-	(7)
517	Total Income Tax Expense	Ln 510-516	17,073	2,728	4,744	3,711	3,725	-	-	1,263	-	805	(118)	8	-	-	206
518																	
519	Effective Tax Rate	Ln 510-512 / Ln 479	25.65%	25.80%	25.37%	25.61%	25.67%	0.00%	25.76%	0.00%	25.57%	35.56%	25.35%	0.00%	25.70%		
520																	
521	Income Tax Expense Based on Return																
522	Federal Income Tax (FIT) Calculation																
523	Return on Rate Base	Line 26	71,220	24,670	1,136	14,291	17,994	-	-	7,873	-	2,161	1,858	-	-	-	1,236
524	Interest Expense	Line 8 x WACC	(19,807)	(6,861)	(316)	(3,974)	(5,004)	-	-	(2,189)	-	(601)	(517)	-	-	-	(344)
525	Permanent Diff Fed & State	JSS Sch. 12	1,129	458	17	189	253	-	-	125	-	38	31	-	-	-	19
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(27)	(11)	(0)	(5)	(6)	-	-	(3)	-	(1)	(1)	-	-	-	(0)
527	Federal Income Tax (ITC)	JSS Sch. 12	(71)	(29)	(1)	(12)	(16)	-	-	(8)	-	(2)	(2)	-	-	-	(1)
528	Federal Income Tax (PTC)	JSS Sch. 12	(3,120)	(1,689)	(78)	(269)	(454)	-	-	(34)	-	(116)	(97)	-	-	-	(83)
529	Amort of Excess ADIT	JSS Sch. 12	(1,171)	(474)	(18)	(196)	(262)	-	-	(130)	-	(39)	(32)	-	-	-	(20)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(405)	(164)	(6)	(68)	(91)	-	-	(45)	-	(13)	(11)	-	-	-	(7)
531	Temporary Diff Federal	JSS Sch. 12	(33,066)	(13,399)	(502)	(5,233)	(7,408)	-	-	(3,658)	-	(1,099)	(914)	-	-	-	(564)
532	Deferred Tax Federal	Ln 531 x Ln 498	6,944	2,814	105	1,150	1,556	-	-	768	-	231	192	-	-	-	118
533	Base for FIT Computation	Ln 523-532	21,627	5,315	357	5,995	6,362	-	-	2,399	-	558	507	-	-	-	355
534	FIT factor	0.21810-0.211	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	5,749	1,413	90	1,487	1,744	-	-	638	-	148	135	-	-	-	94
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(27)	(11)	(0)	(5)	(6)	-	-	(3)	-	(1)	(1)	-	-	-	(0)
537	Federal Income Tax (ITC)	JSS Sch. 12	(71)	(29)	(1)	(12)	(16)	-	-	(8)	-	(2)	(2)	-	-	-	(1)
538	Federal Income Tax (PTC)	JSS Sch. 12	(3,120)	(1,689)	(78)	(269)	(454)	-	-	(34)	-	(116)	(97)	-	-	-	(83)
539	Amort of Excess ADIT	JSS Sch. 12	(1,171)	(474)	(18)	(196)	(262)	-	-	(130)	-	(39)	(32)	-	-	-	(20)
540	Total FIT before Adding Deferred	Ln 535-539	1,361	(790)	(8)	1,906	1,906	-	-	15	-	(10)	3	-	-	-	(10)
541	Total FIT - Deferred	Line 532	6,944	2,814	105	1,150	1,556	-	-	768	-	231	192	-	-	-	118
542	Total FIT - Current & Deferred	Ln 540-541	8,305	2,023	98	2,166	2,562	-	-	931	-	221	195	-	-	-	108
543																	
544	State Income Tax (SIT) Calculation																
545	NOIBT	Line 44	71,220	24,670	1,136	14,291	17,994	-	-	7,873	-	2,161	1,858	-	-	-	1,236
546	Interest Expense	Line 27 x WACC	(19,807)	(6,861)	(316)	(3,974)	(5,004)	-	-	(2,189)	-	(601)	(517)	-	-	-	(344)
547	Permanent Diff Fed & State	JSS Sch. 12	1,129	458	17	189	253	-	-	125	-	38	31	-	-	-	19
548	Temporary/State Differences	JSS Sch. 12	(34,150)	(13,838)	(518)	(5,704)	(7,651)	-	-	(3,778)	-	(1,135)	(944)	-	-	-	(582)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1D
 GENERAL SERVICE NON DEMAND BY FUNCTION

Line No.	(1) Gen Service Non Demand by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	1,878	761	29	314	421	-	208	-	62	52	-	-	32
550	Net FIT Allowable	Line 542	8,305	2,023	98	2,166	2,562	-	991	-	221	195	-	-	108
551	Parent Debt Tax Adjustment	JSS Sch. 12	(405)	(164)	(6)	(68)	(91)	-	(45)	-	(13)	(11)	-	-	(7)
552	Base for SIT Computation	Ln 545-551	28,171	7,050	439	7,213	8,484	-	3,125	-	733	664	-	-	463
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	1,640	410	26	420	494	-	182	-	43	39	-	-	27
555	Total SIT - Deferred	Line 549	1,878	761	29	314	421	-	208	-	62	52	-	-	32
556	Total SIT - Current & Deferred	Ln 554-555	3,518	1,171	54	734	915	-	390	-	105	91	-	-	59
557	Parent Debt Tax Adjustment	JSS Sch. 12	(405)	(164)	(6)	(68)	(91)	-	(45)	-	(13)	(11)	-	-	(7)
559	Total FIT & SIT Based on Return	Lines 542-556	11,417	3,031	146	2,832	3,386	-	1,276	-	313	274	-	-	161
561	Total Income Tax Allocator		1.00000	0.26544	0.01275	0.24803	0.29654	0.00000	0.11178	0.00000	0.02738	0.02401	0.00000	0.00000	0.01406
562															
563															
564	Labor Allocator														
565	Production Base Demand		1,314	1,314	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		229	229	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		185	185	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		6	6	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		2,248	-	2,248	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		277	-	277	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		120	-	120	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		368	-	368	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		4,741	1,733	3,008	0	0	0	0	0	0	0	0	0	0
574	Transmission		512	17	-	495	-	-	-	-	-	-	-	-	-
575	Distribution		2,199	-	-	1,245	-	615	-	185	153	-	-	-	-
576	Subtotal Prod, Trans and Dist		7,451	1,751	3,008	495	1,245	0	615	0	185	153	0	0	0
577	Customer Accounts		1,796	-	-	-	-	-	-	-	-	7	-	-	1,789
578	Customer Service & Info.		326	-	-	-	-	-	-	-	-	-	-	-	326
579	Sales		365	-	-	-	-	-	-	-	-	-	-	-	365
580	Subtotal before Admin & Gen		9,938	1,751	3,008	495	1,245	-	615	-	185	161	-	-	2,480
581	Admin & General		(4,453)	784	1,348	222	358	-	276	-	85	72	-	-	1,111
582	Total		5,485	2,535	4,356	716	1,603	-	890	-	267	233	-	-	3,591
583	Total Labor Allocator		1.00000	0.17614	0.30267	0.04976	0.12531	0.00000	0.06187	0.00000	0.01658	0.01617	0.00000	0.00000	0.24950

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 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1E
 GENERAL SERVICE 100% LOAD FOLLOWING BY FUNCTION

Line No.	(1) Gen Service 100% L.F. by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		803	0	0	0	368	0	92	0	141	202	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.45846	0.00000	0.11491	0.00000	0.17535	0.25129	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		1,444	13	0	327	368	0	92	0	141	202	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.01167	0.00000	0.28612	0.32195	0.00000	0.08069	0.00000	0.12313	0.17646	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		2,719	1,588	0	327	368	0	92	0	141	202	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.58415	0.00000	0.12039	0.13546	0.00000	0.03595	0.00000	0.05181	0.07425	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		401	60	139	15	28	-	6	-	10	7	-	-	136
438	Retail 100%, Class = # Bills		79	-	-	-	-	-	-	-	-	-	-	-	79
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		480	60	139	15	28	0	6	0	10	7	0	0	215
441	General & Intangible Plant Allocators		1.00000	0.12450	0.28964	0.03096	0.05792	0.00000	0.01255	0.00000	0.02123	0.01392	0.00000	0.00000	0.44918
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		42	-	-	-	-	-	-	-	-	-	-	-	42
451	Retail 100%, Class = Net Plant		4	2	0	1	1	0	0	0	0	0	-	-	0
452	Retail 100%, Class = T&D		2	0	-	1	1	0	0	0	0	0	-	-	-
453	Retail 100%, Class = Metering		51	-	-	-	-	-	-	-	-	51	-	-	-
454	Retail 100%, Class = Dist Secondary		2	-	-	-	-	-	2	-	-	-	-	-	-
455	Retail 100%, Class = Prod		2	2	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		103	4	0	1	1	0	3	0	0	51	0	0	42
459															
460	Total Depreciation Expense		3,301	1,652	139	344	397	0	101	0	151	258	0	0	257
461	Total Depreciation Expense Allocators		1.00000	0.50037	0.04210	0.10409	0.12040	0.00000	0.03061	0.00000	0.04589	0.07858	0.00000	0.00000	0.07795
462															
463															
464	Taxes Other than Income Tax														
465	Labor		77	12	27	3	5	-	1	-	2	1	-	-	26
466	Net Total Plant		578	241	10	119	114	-	22	-	35	22	-	-	15
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		655	252	37	122	119	0	23	0	37	23	0	0	41
471	Total Taxes Other Allocator		1.00000	0.38473	0.05686	0.18662	0.18180	0.00000	0.03555	0.00000	0.05639	0.03540	0.00000	0.00000	0.06264
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	9,358	4,104	88	1,376	1,740	0	770	0	461	224	1	0	593
476	Total Oper. Exp. Before Tax	Line 20	6,721	2,247	1,050	576	704	0	163	0	284	368	0	0	1,287
477	Net Oper. Income (NOI) before Tax		2,637	1,857	(1,002)	800	1,035	0	608	0	177	(144)	1	0	(694)
478	Interest Expense	Line 8 x WACC	1,180	481	30	245	229	-	44	-	68	44	-	-	39
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	1,457	1,376	(1,032)	555	806	-	563	-	109	(189)	1	-	(733)
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	1,457	1,376	(1,032)	555	806	0	563	0	109	(189)	1	0	(733)
483	Fed & St Permanent Differences	JSS Sch. 12	69	32	2	12	12	-	3	-	4	3	-	-	2
484	State Temporary Differences	JSS Sch. 12	(2,072)	(969)	(49)	(352)	(350)	-	(77)	-	(128)	(81)	-	-	(66)
485	State Taxable Income	Ln 482-484	(546)	439	(1,080)	215	467	0	489	0	(15)	(267)	1	0	(797)
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	(30)	24	(59)	12	26	-	27	-	(1)	(15)	0	-	(44)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1E
 GENERAL SERVICE 100% LOAD FOLLOWING BY FUNCTION

Line No.	Gen Service 100% L.F. by Function (Present Revenue)	Ref.	(1) Total	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
488	State Income Tax (Def.)	Ln 484 x Ln 486	114	53	3	19	19	-	-	-	4	-	7	4	-	-	4
489	State Portion of Direct Adjs.	JSS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
490	Total State Income Tax Exp.	Ln 487-489	64	77	(57)	31	45	-	-	31	-	6	(10)	0	-	-	(40)
491																	
492	Federal Income Tax Expense																
493	Net Oper. Income Less Int. Exp.	Line 479	1,457	1,376	(1,032)	555	806	-	-	563	-	109	(189)	1	-	-	(733)
494	Fed & St Permanent Differences	JSS Sch. 12	69	32	2	12	12	-	-	3	-	4	3	-	-	-	2
495	Fed Temporary Differences	JSS Sch. 12	(2,006)	(999)	(48)	(941)	(399)	-	-	(74)	-	(124)	(78)	-	-	-	(64)
496	State Income Tax Exp. (Cur.)	Line 487	30	(24)	59	(12)	(26)	-	-	(27)	-	1	15	(0)	-	-	44
497	Fed. Taxable Income	Ln 493-496	(451)	446	(1,019)	214	453	-	-	465	-	(10)	(249)	1	-	-	(751)
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	(95)	94	(124)	45	95	-	-	98	-	(2)	(52)	0	-	-	(158)
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	(95)	94	(124)	45	95	-	-	98	-	(2)	(52)	0	-	-	(158)
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	421	197	10	72	71	-	-	16	-	26	16	-	-	-	13
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(24)	(11)	(1)	(4)	(4)	-	-	(1)	-	(1)	(1)	-	-	-	(1)
504	Federal Income Tax (ITC)	JSS Sch. 12	(4)	(2)	(1)	(1)	(1)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
505	Federal Income Tax (PTC)	JSS Sch. 12	(201)	(118)	(7)	(17)	(21)	-	-	(7)	-	(13)	(8)	-	-	-	(9)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(2)	(1)	(0)	(0)	(0)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(71)	(33)	(2)	(12)	(12)	-	-	(3)	-	(4)	(3)	-	-	-	(2)
508	Total Federal Income Tax Exp.	Ln 501-507	25	125	(124)	63	118	-	-	103	-	5	(48)	0	-	-	(157)
509																	
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	(125)	118	(273)	57	121	-	-	125	-	(3)	(67)	0	-	-	(201)
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	511	239	12	87	86	-	-	19	-	32	20	-	-	-	16
512	Total Direct Adjs.	Ln 489 + Ln 506	(2)	(1)	(0)	(0)	(0)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(71)	(33)	(2)	(12)	(12)	-	-	(3)	-	(4)	(3)	-	-	-	(2)
514	Total Amortization of ITC	Line 504	(4)	(2)	(0)	(1)	(1)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
515	Total Amortization of PTC	Line 505	(201)	(118)	(7)	(17)	(21)	-	-	(7)	-	(13)	(8)	-	-	-	(9)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(25)	(11)	(1)	(4)	(4)	-	-	(1)	-	(2)	(1)	-	-	-	(1)
517	Total Income Tax Expense	Ln 510-516	85	191	(271)	110	169	-	-	133	-	9	(59)	0	-	-	(198)
518																	
519	Effective Tax Rate	Ln 510-512 / Ln 479	26.42%	25.80%	25.31%	25.83%	25.67%	0.00%	25.45%	0.00%	26.24%	25.02%	25.35%	0.00%	25.28%		
520																	
521	Income Tax Expense Based on Return																
522	Federal Income Tax (FIT) Calculation																
523	Return on Rate Base	Line 26	4,244	1,728	108	881	824	-	-	159	-	245	159	-	-	-	140
524	Interest Expense	Line 8 x WACC	(1,180)	(481)	(30)	(245)	(229)	-	-	(44)	-	(68)	(44)	-	-	-	(39)
525	Permanent Diff Fed & State	JSS Sch. 12	69	32	2	12	12	-	-	3	-	4	3	-	-	-	2
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(2)	(1)	(0)	(0)	(0)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
527	Federal Income Tax (ITC)	JSS Sch. 12	(4)	(2)	(0)	(1)	(1)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
528	Federal Income Tax (PTC)	JSS Sch. 12	(201)	(118)	(7)	(17)	(21)	-	-	(7)	-	(13)	(8)	-	-	-	(9)
529	Amort of Excess ADIT	JSS Sch. 12	(71)	(33)	(2)	(12)	(12)	-	-	(3)	-	(4)	(3)	-	-	-	(2)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(25)	(11)	(1)	(4)	(4)	-	-	(1)	-	(2)	(1)	-	-	-	(1)
531	Temporary Diff Federal	JSS Sch. 12	(2,006)	(999)	(48)	(941)	(399)	-	-	(74)	-	(124)	(78)	-	-	-	(64)
532	Deferred Tax Federal	Ln 531 x Ln 498	421	197	10	72	71	-	-	16	-	26	16	-	-	-	13
533	Base for FIT Computation	Ln 523-532	1,245	372	52	345	301	-	-	49	-	65	45	-	-	-	40
534	FIT Factor	0.21810-0.211	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	331	99	9	92	80	-	-	13	-	17	12	-	-	-	11
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(2)	(1)	(0)	(0)	(0)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
537	Federal Income Tax (ITC)	JSS Sch. 12	(4)	(2)	(0)	(1)	(1)	-	-	(0)	-	(0)	(0)	-	-	-	(0)
538	Federal Income Tax (PTC)	JSS Sch. 12	(201)	(118)	(7)	(17)	(21)	-	-	(7)	-	(13)	(8)	-	-	-	(9)
539	Amort of Excess ADIT	JSS Sch. 12	(71)	(33)	(2)	(12)	(12)	-	-	(3)	-	(4)	(3)	-	-	-	(2)
540	Total FIT before Adding Deferred	Ln 535-539	53	(95)	(1)	62	46	-	-	3	-	(1)	0	-	-	-	(1)
541	Total FIT - Deferred	Line 532	421	197	10	72	71	-	-	16	-	26	16	-	-	-	13
542	Total FIT - Current & Deferred	Ln 540-541	475	142	9	134	117	-	-	19	-	25	17	-	-	-	12
543																	
544	State Income Tax (SIT) Calculation																
545	NOBT	Line 44	4,244	1,728	108	881	824	-	-	159	-	245	159	-	-	-	140
546	Interest Expense	Line 27 x WACC	(1,180)	(481)	(30)	(245)	(229)	-	-	(44)	-	(68)	(44)	-	-	-	(39)
547	Permanent Diff Fed & State	JSS Sch. 12	69	32	2	12	12	-	-	3	-	4	3	-	-	-	2
548	Temporary/State Differences	JSS Sch. 12	(2,072)	(969)	(49)	(352)	(350)	-	-	(77)	-	(128)	(81)	-	-	-	(66)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1E
 GENERAL SERVICE 100% LOAD FOLLOWING BY FUNCTION

Line No.	(1) Gen Service 100% L.F. by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	114	53	3	19	19	-	4	-	7	4	-	-	4
550	NET FIT Allowable	Line 542	475	142	9	194	117	-	19	-	25	17	-	-	12
551	Parent Debt Tax Adjustment	JSS Sch. 12	(25)	(11)	(3)	(4)	(4)	-	(3)	-	(2)	(3)	-	-	(1)
552	Base for SIT Computation	Ln 545-551	1,624	494	42	445	389	-	63	-	93	57	-	-	52
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	95	29	2	26	23	-	4	-	5	3	-	-	3
555	Total SIT - Deferred	Line 549	110	53	3	19	19	-	4	-	7	4	-	-	4
556	Total SIT - Current & Deferred	Ln 554-555	209	82	5	45	42	-	8	-	12	8	-	-	7
557	Parent Debt Tax Adjustment	JSS Sch. 12	(25)	(11)	(1)	(4)	(4)	-	(3)	-	(2)	(3)	-	-	(1)
559	Total FIT & SIT Based on Return	Lines 542-556	659	212	14	175	155	-	26	-	35	23	-	-	18
561	Total Income Tax Allocator		1.00000	0.32233	0.02096	0.26516	0.23549	0.00000	0.03925	0.00000	0.05372	0.03554	0.00000	0.00000	0.02756
562															
563															
564	Labor Allocator														
565	Production Base Demand		92	92	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		16	16	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		13	13	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		213	-	213	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		26	-	26	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		11	-	11	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		34	-	34	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		407	121	285	0	0	0	0	0	0	0	0	0	0
574	Transmission		32	1	-	30	-	-	-	-	-	-	-	-	-
575	Distribution		104	-	-	-	57	-	12	-	21	13	-	-	-
576	Subtotal Prod, Trans and Dist		542	123	285	30	57	0	12	0	21	13	0	0	0
577	Customer Accounts		203	-	-	-	-	-	-	-	-	1	-	-	202
578	Customer Service & Info.		37	-	-	-	-	-	-	-	-	-	-	-	37
579	Sales		41	-	-	-	-	-	-	-	-	-	-	-	41
580	Subtotal before Admin & Gen		823	123	285	30	57	-	12	-	21	14	-	-	280
581	Admin & General		369	55	128	14	26	-	6	-	9	6	-	-	125
582	Total		1,192	178	413	44	83	-	18	-	30	20	-	-	405
583	Total Labor Allocator		1.00000	0.14901	0.34668	0.03706	0.06933	0.00000	0.01514	0.00000	0.02541	0.01667	0.00000	0.00000	0.34071

DUKE ENERGY FLORIDA
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 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 1F
 GENERAL SERVICE DEMAND BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Gen Service Demand by Function (Present Revenue)	Ref.	Total	Production Capacity DEMAND	Production Energy	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		48,196	0	0	0	35,581	0	10,169	0	459	1,986	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.73826	0.00000	0.21099	0.00000	0.00953	0.04121	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		75,847	1,004	0	26,647	35,581	0	10,169	0	459	1,986	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.01324	0.00000	0.35133	0.46912	0.00000	0.19407	0.00000	0.00606	0.02619	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		194,326	119,484	0	26,647	35,581	0	10,169	0	459	1,986	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.61486	0.00000	0.13712	0.18310	0.00000	0.05233	0.00000	0.00236	0.01022	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		18,382	4,491	8,783	1,209	2,684	-	668	-	33	66	-	-	449
438	Retail 100%, Class = # Bills		259	-	-	-	-	-	-	-	-	-	-	-	259
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		18,641	4,491	8,783	1,209	2,684	0	668	0	33	66	0	0	708
441	General & Intangible Plant Allocators		1.00000	0.24099	0.47115	0.06494	0.14395	0.00000	0.03583	0.00000	0.00178	0.00352	0.00000	0.00000	0.03799
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		137	-	-	-	-	-	-	-	-	-	-	-	137
451	Retail 100%, Class = Net Plant		309	132	5	71	80	-	18	-	1	2	-	-	0
452	Retail 100%, Class = T&D		121	2	-	47	55	-	14	-	1	-	-	-	-
453	Retail 100%, Class = Metering		498	-	-	-	-	-	-	-	-	498	-	-	-
454	Retail 100%, Class = Dist Secondary		254	-	-	-	-	-	254	-	-	-	-	-	-
455	Retail 100%, Class = Prod		160	160	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		1,489	294	5	118	136	0	295	0	2	501	0	0	138
459															
460	Total Depreciation Expense		214,456	124,269	8,788	27,974	38,400	0	11,132	0	494	2,553	0	0	846
461	Total Depreciation Expense Allocators		1.00000	0.57946	0.04098	0.13044	0.17908	0.00000	0.03191	0.00000	0.00230	0.01190	0.00000	0.00000	0.00395
462															
463															
464	Taxes Other than Income Tax														
465	Labor		3,543	866	1,693	233	517	-	129	-	6	13	-	-	87
466	Net Total Plant		42,290	18,099	663	9,722	10,991	-	2,437	-	114	216	-	-	48
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		45,833	18,965	2,356	9,955	11,508	0	2,566	0	121	228	0	0	135
471	Total Taxes Other Allocator		1.00000	0.41378	0.05140	0.21720	0.25110	0.00000	0.05598	0.00000	0.00263	0.00498	0.00000	0.00000	0.00294
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	652,820	308,784	(8,530)	98,491	124,124	0	55,322	0	16,372	15,971	106	0	42,179
476	Total Oper. Exp. Before Tax	Line 20	379,683	169,081	88,955	46,902	68,044	0	17,916	0	927	3,626	0	0	4,233
477	Net Oper. Income (NOI) before Tax		273,137	139,703	(77,485)	51,590	56,080	0	37,406	0	15,445	12,345	106	0	37,946
478	Interest Expense	Line 8 x WACC	85,830	36,160	1,895	19,955	22,150	-	4,886	-	222	434	-	-	128
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	187,307	103,544	(79,380)	31,635	33,930	-	32,521	-	15,223	11,911	106	-	37,818
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	187,307	103,544	(79,380)	31,635	33,930	0	32,521	0	15,223	11,911	106	0	37,818
483	Fed & St Permanent Differences	JSS Sch. 12	4,908	2,412	103	947	1,120	-	279	-	14	26	-	-	7
484	State Temporary Differences	JSS Sch. 12	(148,400)	(72,928)	(3,109)	(26,641)	(33,854)	-	(8,429)	-	(419)	(793)	-	-	(216)
485	State Taxable Income	Ln 482-484	43,816	33,028	(82,386)	3,941	1,186	0	24,370	0	14,818	11,144	106	0	37,609
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	2,410	1,927	(4,531)	217	65	-	1,340	-	815	613	6	-	2,066

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 1F
 GENERAL SERVICE DEMAND BY FUNCTION

Line No.	Gen Service Demand by Function (Present Revenue)	Ref.	(1) Total	(2) Production Capacity DEMAND	(3) Production ENERGY	(4) Transmission Capacity DEMAND	(5) Distribution Primary DEMAND	(6) Distribution Secondary Primary (MDS) CUSTOMER	(7) Distribution Secondary DEMAND	(8) Distribution Secondary (MDS) CUSTOMER	(9) Distribution Services CUSTOMER	(10) Metering CUSTOMER	(11) Interruptible Equipment CUSTOMER	(12) Lighting Facilities DIRECT	(13) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	8,162	4,011	171	1,575	1,863	-	464	-	23	44	-	-	12
550	Net FIT Allowable	Line 542	95,829	10,664	986	10,975	11,359	-	2,076	-	82	164	-	-	40
551	Parent Debt Tax Adjustment	JSS Sch. 12	(11,751)	(1855)	(37)	(1340)	(402)	-	(100)	-	(5)	(9)	-	-	(3)
552	Base for SIT Computation	Ln 545-551	121,528	37,155	2,633	36,214	37,552	-	6,973	-	271	558	-	-	172
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	7,073	2,162	153	2,108	2,186	-	406	-	16	32	-	-	10
555	Total SIT - Deferred	Line 549	8,162	4,011	171	1,575	1,863	-	464	-	23	44	-	-	12
556	Total SIT - Current & Deferred	Ln 554-555	15,235	6,173	324	3,683	4,048	-	869	-	39	76	-	-	22
557															
558	Parent Debt Tax Adjustment	JSS Sch. 12	(11,751)	(1855)	(37)	(1340)	(402)	-	(100)	-	(5)	(9)	-	-	(3)
559															
560	Total FIT & SIT Based on Return	Lines 542-556	49,303	15,972	873	14,219	14,986	-	2,848	-	115	230	-	-	60
561	Total Income Tax Allocator		1.00000	0.32396	0.01771	0.28839	0.30395	0.00000	0.05776	0.00000	0.00234	0.00467	0.00000	0.00000	0.00121
562															
563															
564	Labor Allocator														
565	Production Base Demand		6,925	6,925	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		1,207	1,207	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		972	972	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		30	30	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		13,484	-	13,484	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		1,662	-	1,662	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		722	-	722	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		2,175	-	2,175	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		27,176	9,155	18,041	0	0	0	0	0	0	0	0	0	0
574	Transmission		2,574	91	-	2,483	-	-	-	-	-	-	-	-	-
575	Distribution		7,082	-	-	-	5,512	-	1,372	-	68	129	-	-	-
576	Subtotal Prod, Trans and Dist		36,831	9,226	18,041	2,483	5,512	0	1,372	0	68	129	0	0	0
577	Customer Accounts		671	-	-	-	-	-	-	-	-	6	-	-	665
578	Customer Service & Info.		121	-	-	-	-	-	-	-	-	-	-	-	121
579	Sales		136	-	-	-	-	-	-	-	-	-	-	-	136
580	Subtotal before Admin & Gen		37,759	9,226	18,041	2,483	5,512	-	1,372	-	68	135	-	-	922
581	Admin & General		16,921	4,124	8,025	1,113	2,470	-	615	-	31	60	-	-	415
582	Total		54,680	13,360	26,126	3,595	7,983	-	1,987	-	99	195	-	-	1,335
583	Total Labor Allocator		1.00000	0.24453	0.47760	0.36575	0.14599	0.00000	0.03634	0.00000	0.00181	0.00387	0.00000	0.00000	0.02442

DUKE ENERGY FLORIDA
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1G
 GENERAL SERVICE CURTAILABLE BY FUNCTION

Line No.	(1) Gen Service Curtailable by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		153	0	0	0	147	0	0	0	0	6	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.95986	0.00000	0.00000	0.00000	0.00003	0.04011	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		259	4	0	102	147	0	0	0	0	6	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.01600	0.00000	0.39315	0.56713	0.00000	0.00000	0.00000	0.00002	0.02370	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		747	493	0	102	147	0	0	0	0	6	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.65928	0.00000	0.13613	0.19638	0.00000	0.00000	0.00000	0.00001	0.00821	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		77	19	43	5	11	-	-	-	0	0	-	-	0
438	Retail 100%, Class = # Bills		0	-	-	-	-	-	-	-	-	-	-	-	0
439	Retail 100%, Class = Net Plant		0	-	-	-	-	-	-	-	-	-	-	-	0
440	General & Intangible Plant Total		77	19	43	5	11	0	0	0	0	0	0	0	0
441	General & Intangible Plant Allocators		1.00000	0.23891	0.55503	0.05953	0.14279	0.00000	0.00000	0.00000	0.00000	0.00262	0.00000	0.00000	0.00112
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		0	-	-	-	-	-	-	-	-	-	-	-	0
451	Retail 100%, Class = Net Plant		1	1	0	0	0	-	-	0	0	-	-	-	0
452	Retail 100%, Class = T&D		0	0	0	0	0	-	-	0	0	-	-	-	-
453	Retail 100%, Class = Metering		2	-	-	-	-	-	-	-	2	-	-	-	-
454	Retail 100%, Class = Dist Secondary		-	-	-	-	-	-	-	-	-	-	-	-	-
455	Retail 100%, Class = Prod		1	1	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		4	1	0	0	1	0	0	0	0	2	0	0	0
459															
460	Total Depreciation Expense		828	512	43	107	158	0	0	0	0	8	0	0	0
461	Total Depreciation Expense Allocators		1.00000	0.61839	0.03195	0.12889	0.19113	0.00000	0.00000	0.00000	0.00001	0.00951	0.00000	0.00000	0.00013
462															
463															
464	Taxes Other than Income Tax														
465	Labor		15	4	8	1	2	-	-	-	0	0	-	-	0
466	Net Total Plant		161	75	3	37	45	-	-	-	0	1	-	-	0
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		176	78	12	38	47	0	0	0	0	1	0	0	0
471	Total Taxes Other Allocator		1.00000	0.44448	0.06559	0.21602	0.26980	0.00000	0.00000	0.00000	0.00001	0.00401	0.00000	0.00000	0.00009
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	2,094	1,273	(297)	315	395	0	173	0	50	51	0	0	134
476	Total Oper. Exp. Before Tax	Line 20	1,506	697	338	179	281	0	0	0	0	11	0	0	1
477	Net Oper. Income (NOI) before Tax		588	576	(634)	136	114	0	173	0	50	40	0	0	134
478	Interest Expense	Line 8 x WACC	327	149	9	76	91	-	-	-	0	1	-	-	0
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	260	427	(644)	60	23	-	173	-	50	38	0	-	134
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	260	427	(644)	60	23	0	173	0	50	38	0	0	134
483	Fed & St Permanent Differences	JSS Sch. 12	19	10	1	4	5	-	-	-	0	0	-	-	0
484	State Temporary Differences	JSS Sch. 12	(567)	(301)	(15)	(109)	(140)	-	-	-	(0)	(2)	-	-	(0)
485	State Taxable Income	Ln 482-484	(288)	136	(656)	(46)	(112)	0	173	0	50	36	0	0	134
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	(16)	7	(36)	(3)	(6)	-	9	-	3	2	0	-	7

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 16
 GENERAL SERVICE CURTAILABLE BY FUNCTION

Line No.	(1) Gen Service Curtailable by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	31	17	1	6	8	-	-	-	0	0	-	-	0
489	State Portion of Direct Adjs.	JSS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
490	Total State Income Tax Exp.	Ln 487-489	15	24	(35)	6	2	-	9	-	5	2	0	-	7
491															
492	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	260	427	(644)	60	23	-	173	-	50	38	0	-	134
494	Fed. & St. Permanent Differences	JSS Sch. 12	19	20	1	4	5	-	-	-	0	0	-	-	0
495	Fed. Temporary Differences	JSS Sch. 12	(549)	(291)	(15)	(106)	(135)	-	-	-	(0)	(2)	-	-	(0)
496	State Income Tax Exp. (Cur.)	Line 487	16	(7)	36	3	6	-	(9)	-	(3)	(2)	(0)	-	(7)
497	Fed. Taxable Income	Ln 493-496	(254)	138	(622)	(40)	(101)	-	163	-	47	34	0	-	126
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	(53)	29	(131)	(8)	(21)	-	34	-	10	7	0	-	27
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	(53)	29	(131)	(8)	(21)	-	34	-	10	7	0	-	27
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	115	61	3	22	28	-	-	-	0	0	-	-	0
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(7)	(8)	(0)	(1)	(2)	-	-	-	(0)	(0)	-	-	(0)
504	Federal Income Tax (ITC)	JSS Sch. 12	(1)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
505	Federal Income Tax (PTC)	JSS Sch. 12	(58)	(37)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
508	Total Federal Income Tax Exp.	Ln 501-507	(18)	39	(130)	3	(8)	-	34	-	10	7	0	-	27
509															
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	(69)	37	(167)	(11)	(27)	-	44	-	13	9	0	-	34
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	140	74	4	27	34	-	-	-	0	1	-	-	0
512	Total Direct Adjs.	Ln 489 + Ln 506	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
514	Total Amortization of ITC	Line 504	(1)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
515	Total Amortization of PTC	Line 505	(58)	(37)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	(4)	(0)	(1)	(2)	-	-	-	(0)	(0)	-	-	(0)
517	Total Income Tax Expense	Ln 510-516	(10)	59	(166)	6	(8)	-	44	-	13	9	0	-	34
518															
519	Effective Tax Rate	Ln 510-512 / Ln 479	27.00%	25.80%	25.33%	26.73%	29.96%	0.00%	25.35%	0.00%	25.35%	25.39%	25.35%	0.00%	25.35%
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	1,177	536	33	274	328	-	-	-	0	5	-	-	0
524	Interest Expense	Line 8 x WACC	(327)	(149)	(9)	(76)	(91)	-	-	-	(0)	(1)	-	-	(0)
525	Permanent Diff Fed & State	JSS Sch. 12	19	10	1	4	5	-	-	-	0	0	-	-	0
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
527	Federal Income Tax (ITC)	JSS Sch. 12	(1)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
528	Federal Income Tax (PTC)	JSS Sch. 12	(58)	(37)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
529	Amort of Excess ADIT	JSS Sch. 12	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	(4)	(0)	(1)	(2)	-	-	-	(0)	(0)	-	-	(0)
531	Temporary Diff Federal	JSS Sch. 12	(549)	(291)	(15)	(106)	(135)	-	-	-	(0)	(2)	-	-	(0)
532	Deferred Tax Federal	Ln 531 x Ln 498	115	61	3	22	28	-	-	-	0	0	-	-	0
533	Base for FIT Computation	Ln 523-532	354	115	10	107	120	-	-	-	0	1	-	-	0
534	FIT Factor	0.2181 / 0.211	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	94	31	3	28	32	-	-	-	0	0	-	-	0
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
537	Federal Income Tax (ITC)	JSS Sch. 12	(1)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
538	Federal Income Tax (PTC)	JSS Sch. 12	(58)	(37)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
539	Amort of Excess ADIT	JSS Sch. 12	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
540	Total FIT before Adding Deferred	Ln 535-539	20	(7)	(0)	19	18	-	-	-	(0)	(0)	-	-	(0)
541	Total FIT - Deferred	Line 532	115	61	3	22	28	-	-	-	0	0	-	-	0
542	Total FIT - Current & Deferred	Ln 540-541	136	44	3	42	47	-	-	-	0	1	-	-	0
543															
544	State Income Tax (SIT) Calculation														
545	NOIBT	Line 44	1,177	536	33	274	328	-	-	-	0	5	-	-	0
546	Interest Expense	Line 27 x WACC	(327)	(149)	(9)	(76)	(91)	-	-	-	(0)	(1)	-	-	(0)
547	Permanent Diff Fed & State	JSS Sch. 12	19	10	1	4	5	-	-	-	0	0	-	-	0
548	Temporary State Differences	JSS Sch. 12	(567)	(301)	(15)	(109)	(140)	-	-	-	(0)	(2)	-	-	(0)

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1G
 GENERAL SERVICE CURTAILABLE BY FUNCTION

Line No.	Gen Service Curtailable by Function (Present Revenue)	Ref.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER		
549	State Deferred Tax	Ln 548 x Ln 486	31	17	1	6	8	-	-	-	-	0	0	-	-	-	0
550	Net FIT Allowable	Line 542	136	46	3	42	47	-	-	-	-	0	1	-	-	-	0
551	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	(4)	(0)	(1)	(2)	-	-	-	-	(0)	(0)	-	-	-	(0)
552	Base for SIT Computation	Ln 545-551	461	153	13	138	155	-	-	-	-	0	2	-	-	-	0
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	27	9	1	8	9	-	-	-	-	0	0	-	-	-	0
555	Total SIT - Deferred	Line 549	31	17	1	6	8	-	-	-	-	0	0	-	-	-	0
556	Total SIT - Current & Deferred	Ln 554-555	58	25	2	14	17	-	-	-	-	0	0	-	-	-	0
557																	
558	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	(4)	(0)	(1)	(2)	-	-	-	-	(0)	(0)	-	-	-	(0)
559																	
560	Total FIT & SIT Based on Return	Lines 542,556	187	66	4	54	62	-	-	-	-	0	1	-	-	-	0
561	Total Income Tax Allocator		1.00000	0.35229	0.02288	0.29037	0.33061	0.00000	0.00000	0.00000	0.00000	0.00001	0.00380	0.00000	0.00000	0.00000	0.00004
562																	
563																	
564	Labor Allocator																
565	Production Base Demand		29	29	-	-	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		5	5	-	-	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		4	4	-	-	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		66	-	66	-	-	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		8	-	8	-	-	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		4	-	4	-	-	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		11	-	11	-	-	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		126	38	88	0	0	0	0	0	0	0	0	0	0	0	0
574	Transmission		10	0	-	9	-	-	-	-	-	-	-	-	-	-	-
575	Distribution		28	-	-	-	25	-	-	-	-	0	0	-	-	-	-
576	Subtotal Prod, Trans and Dist		159	38	88	9	25	0	0	0	0	0	0	0	0	0	0
577	Customer Accounts		0	-	-	-	-	-	-	-	-	-	-	0	-	-	-
578	Customer Service & Info.		0	-	-	-	-	-	-	-	-	-	-	-	-	-	0
579	Sales		0	-	-	-	-	-	-	-	-	-	-	-	-	-	0
580	Subtotal before Admin & Gen		159	38	88	9	25	-	-	-	-	0	0	-	-	-	0
581	Admin & General		71	27	40	4	10	-	-	-	-	0	0	-	-	-	0
582	Total		230	65	128	14	35	-	-	-	-	0	1	-	-	-	0
583	Total Labor Allocator		1.00000	0.23901	0.55526	0.05956	0.14284	0.00000	0.00000	0.00000	0.00000	0.00262	0.00000	0.00000	0.00000	0.00071	

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1H
 GENERAL SERVICE INTERRUPTIBLE BY FUNCTION

Line No.	(1) Gen Service Interruptible by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		3,629	0	0	0	3,260	0	313	0	1	55	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.89846	0.00000	0.08614	0.00000	0.00018	0.01522	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		7,771	163	0	3,980	3,260	0	313	0	1	55	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.02097	0.00000	0.51211	0.41951	0.00000	0.04022	0.00000	0.00008	0.00710	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		26,997	19,389	0	3,980	3,260	0	313	0	1	55	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.71818	0.00000	0.14741	0.12076	0.00000	0.01158	0.00000	0.00002	0.00205	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		2,895	729	1,700	181	246	-	21	-	0	2	16	-	1
438	Retail 100%, Class = # Bills		1	-	-	-	-	-	-	-	-	-	-	-	1
439	Retail 100%, Class = Net Plant		-	-	-	-	-	-	-	-	-	-	-	-	-
440	General & Intangible Plant Total		2,896	729	1,700	181	246	0	21	0	0	2	16	0	2
441	General & Intangible Plant Allocators		1.00000	0.25170	0.58720	0.06235	0.08492	0.00000	0.00709	0.00000	0.00002	0.00063	0.00535	0.00000	0.00075
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales		-	-	-	-	-	-	-	-	-	-	-	-	-
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100%, Class = # Bills		0	-	-	-	-	-	-	-	-	-	-	-	0
451	Retail 100%, Class = Net Plant		41	21	1	11	7	-	1	-	0	0	0	-	0
452	Retail 100%, Class = T&D		13	0	-	7	5	-	0	-	0	0	0	-	-
453	Retail 100%, Class = Metering		14	-	-	-	-	-	-	-	-	14	-	-	-
454	Retail 100%, Class = Dist Secondary		8	-	-	-	-	-	8	-	-	-	-	-	-
455	Retail 100%, Class = Prod		26	-	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		103	48	1	18	12	0	9	0	0	14	1	0	0
459															
460	Total Depreciation Expense		29,996	20,165	1,701	4,178	3,518	0	342	0	1	71	16	0	3
461	Total Depreciation Expense Allocators		1.00000	0.67228	0.03672	0.13929	0.11730	0.00000	0.01141	0.00000	0.00002	0.00237	0.00054	0.00000	0.00009
462															
463															
464	Taxes Other than Income Tax														
465	Labor		558	140	328	35	47	-	4	-	0	0	3	-	0
466	Net Total Plant		5,651	2,937	128	1,452	1,007	-	75	-	0	6	46	-	0
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		6,209	3,077	456	1,487	1,054	0	79	0	0	6	49	0	0
471	Total Taxes Other Allocator		1.00000	0.49561	0.07344	0.23944	0.16982	0.00000	0.01270	0.00000	0.00003	0.00102	0.00782	0.00000	0.00007
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	75,770	50,107	(14,637)	11,377	14,215	0	6,250	0	1,786	1,829	12	0	4,831
476	Total Oper. Exp. Before Tax	Line 20	54,816	27,437	13,349	7,005	6,234	0	951	0	1	101	125	0	13
477	Net Oper. Income (NOI) before Tax		20,954	22,670	(27,986)	4,372	7,981	0	5,699	0	1,784	1,729	(113)	0	4,818
478	Interest Expense	Line 8 x WACC	11,509	5,858	367	2,980	2,030	0	150	0	12	102	-	-	0
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	9,445	16,802	(28,353)	1,392	5,951	-	5,549	-	1,784	1,716	(215)	-	4,817
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	9,445	16,802	(28,353)	1,392	5,951	0	5,549	0	1,784	1,716	(215)	0	4,817
483	Fed & St Permanent Differences	JSS Sch. 12	671	391	20	141	103	-	9	-	0	1	6	-	0
484	State Temporary Differences	JSS Sch. 12	(20,294)	(11,834)	(602)	(4,278)	(3,103)	-	(259)	-	(1)	(22)	(196)	-	(1)
485	State Taxable Income	Ln 482-484	(10,178)	5,360	(28,936)	(2,744)	2,951	0	5,298	0	1,784	1,695	(404)	0	4,817
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	(560)	295	(1,591)	(151)	162	-	291	-	98	93	(22)	-	265

DUKE ENERGY FLORIDA
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1H
 GENERAL SERVICE INTERRUPTIBLE BY FUNCTION

Line No.	(1) Gen Service Interruptible by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	1,116	651	33	235	171	-	14	-	0	1	11	-	0
550	Net FIT Allowable	Line 542	4,605	1,730	115	1,624	1,039	-	64	-	0	5	29	-	0
551	Parent Debt Tax Adjustment	JSS Sch. 12	(241)	(140)	(7)	(51)	(37)	-	(3)	-	(0)	(0)	(3)	-	(0)
552	Base for SIT Computation	Ln 545-551	15,733	6,029	910	5,409	3,441	-	214	-	0	16	114	-	1
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	916	351	30	315	200	-	12	-	0	1	7	-	0
555	Total SIT - Deferred	Line 549	1,116	651	33	235	171	-	14	-	0	1	11	-	0
556	Total SIT - Current & Deferred	Ln 554-555	2,032	1,002	63	550	371	-	27	-	0	2	17	-	0
557	Parent Debt Tax Adjustment	JSS Sch. 12	(241)	(140)	(7)	(51)	(37)	-	(3)	-	(0)	(0)	(2)	-	(0)
559	Total FIT & SIT Based on Return	Lines 542-556	6,396	2,592	169	2,124	1,373	-	88	-	0	6	44	-	0
561	Total Income Tax Allocator		1.00000	0.40522	0.02642	0.33200	0.21467	0.00000	0.01369	0.00000	0.00003	0.00100	0.00694	0.00000	0.00003
562															
563															
564	Labor Allocator														
565	Production Base Demand		1,124	1,124	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		196	196	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		158	158	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		5	5	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		2,610	-	2,610	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		322	-	322	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		140	-	140	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		421	-	421	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		4,975	1,482	3,493	0	0	0	0	0	0	0	0	0	0
574	Transmission		385	15	-	371	-	-	-	-	-	-	-	-	-
575	Distribution		589	-	-	-	505	-	42	-	0	4	32	-	-
576	Subtotal Prod, Trans and Dist		5,943	1,497	3,493	371	505	0	42	0	0	4	32	0	0
577	Customer Accounts		2	-	-	-	-	-	-	-	-	0	-	-	2
578	Customer Service & Info.		0	-	-	-	-	-	-	-	-	-	-	-	0
579	Sales		0	-	-	-	-	-	-	-	-	-	-	-	0
580	Subtotal before Admin & Gen		5,946	1,497	3,493	371	505	-	42	-	0	4	31	-	3
581	Admin & General		2,665	671	1,565	166	226	-	19	-	0	2	14	-	1
582	Total		8,611	2,168	5,058	537	731	-	61	-	0	5	46	-	4
583	Total Labor Allocator		1.00000	0.25177	0.59736	0.26236	0.28494	0.00000	0.00709	0.00000	0.00001	0.00063	0.00335	0.00000	0.00047

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 11
 LIGHTING ENERGY BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Lighting Energy by Function (Present Revenue)	Ref.	Total	Production Capacity DEMAND	Production Energy	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER	
427	Distribution Plant Total	3,078	0	0	0	1,224	0	307	0	612	936	0	0	0	
428	Distribution Plant Allocators	1.00000	0.00000	0.00000	0.00000	0.39752	0.00000	0.09964	0.00000	0.19882	0.30403	0.00000	0.00000	0.00000	
429															
430	Total Trans and Dist Plant	3,120	8	0	34	1,224	0	307	0	612	936	0	0	0	
431	Total Trans and Dist Plant Allocators	1.00000	0.00265	0.00000	0.01087	0.39215	0.00000	0.09829	0.00000	0.19613	0.29992	0.00000	0.00000	0.00000	
432															
433	Total Prod, Trans and Dist Plant	4,097	985	0	34	1,224	0	307	0	612	936	0	0	0	
434	Total Prod, Trans and Dist Plant Allocators	1.00000	0.24044	0.00000	0.00827	0.29885	0.00000	0.07485	0.00000	0.14937	0.22841	0.00000	0.00000	0.00000	
435															
436	General & Intangible Plant														
437	Labor	1,040	37	221	2	92	-	20	-	44	31	-	-	593	
438	Retail 100%, Class = # Bills	343	-	-	-	-	-	-	-	-	-	-	-	343	
439	Retail 100%, Class = Net Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	
440	General & Intangible Plant Total	1,388	37	221	2	92	0	20	0	44	31	0	0	936	
441	General & Intangible Plant Allocators	1.00000	0.02678	0.15972	0.00111	0.06674	0.00000	0.01457	0.00000	0.03198	0.02238	0.00000	0.00000	0.67672	
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	
445	Energy Storage Plant Total	0	0	0	0	0	0	0	0	0	0	0	0	0	
446	Energy Storage Plant Allocators	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
447															
448	Other														
449	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
450	Retail 100%, Class = # Bills	182	-	-	-	-	-	-	-	-	-	-	-	182	
451	Retail 100%, Class = Net Plant	7	1	0	0	3	-	1	-	1	1	-	-	0	
452	Retail 100%, Class = T&D	4	0	-	0	2	-	0	-	1	1	-	-	-	
453	Retail 100%, Class = Metering	235	-	-	-	-	-	-	-	-	235	-	-	-	
454	Retail 100%, Class = Dist Secondary	8	-	-	-	-	-	8	-	-	-	-	-	-	
455	Retail 100%, Class = Prod	1	1	-	-	-	-	-	-	-	-	-	-	-	
456	Retail 100%, Removed	-	-	-	-	-	-	-	-	-	-	-	-	-	
457	Wholesale 100%	-	-	-	-	-	-	-	-	-	-	-	-	-	
458	Other Plant Total	436	2	0	0	5	0	9	0	2	236	0	0	182	
459															
460	Total Depreciation Expense	5,916	1,025	221	36	1,321	0	336	0	658	1,203	0	0	1,118	
461	Total Depreciation Expense Allocators	1.00000	0.17318	0.03735	0.00602	0.22311	0.00000	0.03675	0.00000	0.11126	0.20328	0.00000	0.00000	0.18896	
462															
463															
464	Taxes Other than Income Tax														
465	Labor	200	7	43	0	18	-	4	-	9	6	-	-	114	
466	Net Total Plant	947	149	17	12	378	-	73	-	152	102	-	-	64	
467	Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	
468	Distribution Primary	-	-	-	-	-	-	-	-	-	-	-	-	-	
469	Retail 100%, Removed	-	-	-	-	-	-	-	-	-	-	-	-	-	
470	Total Taxes Other	1,148	156	59	13	396	0	77	0	161	108	0	0	178	
471	Total Taxes Other Allocator	1.00000	0.13623	0.05161	0.01103	0.34481	0.00000	0.06742	0.00000	0.13986	0.09369	0.00000	0.00000	0.15535	
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	12,410	2,546	2,577	1,706	2,208	0	996	0	1,332	284	2	0	759
476	Total Oper. Exp. Before Tax	Line 20	14,605	1,394	1,734	80	2,340	0	540	0	1,235	1,708	0	0	5,594
477	Net Oper. Income (NOI) before Tax		(2,195)	1,152	843	1,646	(132)	0	456	0	96	(1,424)	2	0	(4,835)
478	Interest Expense	Line 8 x WACC	1,949	298	48	25	762	-	147	-	296	205	-	-	169
479	NOI Before Tax Less Interest	Ln 477 - Ln 478	(4,145)	854	795	1,621	(893)	-	309	-	(199)	(1,628)	2	-	(5,004)
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	(4,145)	854	795	1,621	(893)	0	309	0	(199)	(1,628)	2	0	(5,004)
483	Fed & St Permanent Differences	JSS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	9
484	State Temporary Differences	JSS Sch. 12	(3,352)	(601)	(78)	(36)	(1,165)	-	(254)	-	(558)	(374)	-	-	(285)
485	State Taxable Income	Ln 482-484	(7,386)	272	720	1,985	(2,019)	0	65	0	(739)	(1,990)	2	0	(5,281)
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 x Ln 486	(406)	15	40	87	(111)	-	3	-	(41)	(109)	0	-	(290)

DUKE ENERGY FLORIDA
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 11
 LIGHTING ENERGY BY FUNCTION

Line No.	Lighting Energy by Function (Present Revenue)	Ref.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Total	Production Capacity DEMAND	Production Energy	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER		
488	State Income Tax (Def.)	Ln 484 x Ln 486	184	33	4	2	64	-	14	-	31	21	-	-	-	-	16
489	State Portion of Direct Adjs.	JSS Sch. 12	0	0	0	0	0	-	0	-	0	0	-	-	-	-	0
490	Total State Income Tax Exp.	Ln 487-489	(222)	48	44	89	(47)	-	17	-	(10)	(89)	0	-	-	-	(275)
492	Federal Income Tax Expense																
493	Net Oper. Income Less Int. Exp.	Line 479	(4,145)	854	795	1,621	(893)	-	309	-	(199)	(4,628)	2	-	-	-	(5,004)
494	Fed & St Permanent Differences	JSS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	-	-	9
495	Fed Temporary Differences	JSS Sch. 12	(3,246)	(582)	(76)	(35)	(1,128)	-	(246)	-	(540)	(362)	-	-	-	-	(277)
496	State Income Tax Exp. (Cur.)	Line 487	406	(15)	(40)	(87)	111	-	(3)	-	41	109	-	-	(0)	-	290
497	Fed. Taxable Income	Ln 493-496	(6,874)	276	685	1,495	(1,871)	-	68	-	(680)	(1,868)	2	-	-	-	(4,981)
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	(1,443)	58	143	315	(393)	-	14	-	(143)	(392)	0	-	-	-	(1,045)
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	(1,443)	58	143	315	(393)	-	14	-	(143)	(392)	0	-	-	-	(1,045)
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	682	122	16	7	237	-	52	-	113	76	-	-	-	-	58
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(39)	(7)	(1)	(0)	(13)	-	(3)	-	(6)	(4)	-	-	-	-	(3)
504	Federal Income Tax (ITC)	JSS Sch. 12	(7)	(1)	(0)	(0)	(2)	-	(1)	-	(1)	-	-	-	-	-	(1)
505	Federal Income Tax (PTC)	JSS Sch. 12	(314)	(73)	(12)	(2)	(69)	-	(22)	-	(57)	(38)	-	-	-	-	(41)
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(9)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	-	-	(0)
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	-	-	(10)
508	Total Federal Income Tax Exp.	Ln 501-507	(1,240)	78	144	319	(282)	-	31	-	(114)	(373)	0	-	-	-	(1,042)
509																	
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	(1,850)	73	183	402	(504)	-	18	-	(184)	(502)	0	-	-	-	(1,346)
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	827	148	19	9	287	-	63	-	138	92	-	-	-	-	71
512	Total Direct Adjs.	Ln 489 + Ln 506	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	-	-	(10)
514	Total Amortization of ITC	Line 504	(7)	(1)	(0)	(0)	(2)	-	(1)	-	(1)	-	-	-	-	-	(1)
515	Total Amortization of PTC	Line 505	(314)	(73)	(12)	(2)	(69)	-	(22)	-	(57)	(38)	-	-	-	-	(41)
516	Parent Debt Tax Adjustment	JSS Sch. 12	(40)	(7)	(1)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	-	-	(3)
517	Total Income Tax Expense	Ln 510-516	(1,501)	119	187	408	(343)	-	45	-	(130)	(466)	0	-	-	-	(1,321)
518																	
519	Effective Tax Rate	Ln 510-512 / Ln 479	24.73%	25.80%	25.42%	25.36%	24.36%	0.00%	25.97%	0.00%	23.22%	25.17%	25.35%	0.00%	25.30%		
520																	
521	Income Tax Expense Based on Return																
522	Federal Income Tax (FIT) Calculation																
523	Return on Rate Base	Line 26	7,009	1,072	171	91	2,739	-	530	-	1,063	736	-	-	-	-	607
524	Interest Expense	Line 8 x WACC	(1,949)	(298)	(48)	(25)	(762)	-	(147)	-	(296)	(205)	-	-	-	-	(169)
525	Permanent Diff Fed & State	JSS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	-	-	9
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	-	-	(0)
527	Federal Income Tax (ITC)	JSS Sch. 12	(7)	(1)	(0)	(0)	(2)	-	(1)	-	(1)	-	-	-	-	-	(1)
528	Federal Income Tax (PTC)	JSS Sch. 12	(314)	(73)	(12)	(2)	(69)	-	(22)	-	(57)	(38)	-	-	-	-	(41)
529	Amort of Excess ADIT	JSS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	-	-	(10)
530	Parent Debt Tax Adjustment	JSS Sch. 12	(40)	(7)	(1)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	-	-	(3)
531	Temporary Diff Federal	JSS Sch. 12	(3,246)	(582)	(76)	(35)	(1,128)	-	(246)	-	(540)	(362)	-	-	-	-	(277)
532	Deferred Tax Federal	Ln 531 x Ln 498	682	122	16	7	237	-	52	-	113	76	-	-	-	-	58
533	Base for FIT Computation	Ln 523-532	2,128	251	51	36	999	-	161	-	274	201	-	-	-	-	175
534	FIT factor	0.21810-0.211	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	566	61	14	9	266	-	43	-	73	53	-	-	-	-	46
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	-	-	(0)
537	Federal Income Tax (ITC)	JSS Sch. 12	(7)	(1)	(0)	(0)	(2)	-	(1)	-	(1)	-	-	-	-	-	(1)
538	Federal Income Tax (PTC)	JSS Sch. 12	(314)	(73)	(12)	(2)	(69)	-	(22)	-	(57)	(38)	-	-	-	-	(41)
539	Amort of Excess ADIT	JSS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	-	-	(10)
540	Total FIT before Adding Deferred	Ln 535-539	127	(34)	(1)	6	155	-	11	-	(5)	1	-	-	-	-	(5)
541	Total FIT - Deferred	Line 532	682	122	16	7	237	-	52	-	113	76	-	-	-	-	58
542	Total FIT - Current & Deferred	Ln 540-541	808	88	15	14	390	-	63	-	109	77	-	-	-	-	53
543																	
544	State Income Tax (SIT) Calculation																
545	NOIBT	Line 44	7,009	1,072	171	91	2,739	-	530	-	1,063	736	-	-	-	-	607
546	Interest Expense	Line 27 x WACC	(1,949)	(298)	(48)	(25)	(762)	-	(147)	-	(296)	(205)	-	-	-	-	(169)
547	Permanent Diff Fed & State	JSS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	-	-	9
548	Temporary/State Differences	JSS Sch. 12	(3,352)	(601)	(78)	(36)	(1,165)	-	(254)	-	(558)	(374)	-	-	-	-	(286)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 11
 LIGHTING ENERGY BY FUNCTION

Line No.	Lighting Energy by Function (Present Revenue)	Ref.	(1) Total	(2) Production Capacity DEMAND	(3) Production Energy ENERGY	(4) Transmission Capacity DEMAND	(5) Distribution Primary DEMAND	(6) Distribution Secondary Primary (MDS) CUSTOMER	(7) Distribution Secondary DEMAND	(8) Distribution Secondary (MDS) CUSTOMER	(9) Distribution Services CUSTOMER	(10) Metering CUSTOMER	(11) Interruptible Equipment CUSTOMER	(12) Lighting Facilities DIRECT	(13) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	184	33	4	2	64	-	14	-	31	21	-	-	16
550	NET FIT Allowable	Line 542	806	88	25	14	390	-	63	-	199	77	-	-	55
551	Parent Debt Tax Adjustment	JSS Sch. 12	(40)	(7)	(3)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	(3)
552	Base for SIT Computation	Ln 545-551	2,771	306	66	46	1,291	-	210	-	360	263	-	-	238
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	161	18	4	3	75	-	12	-	21	15	-	-	13
555	Total SIT - Deferred	Line 549	180	33	4	2	64	-	14	-	31	21	-	-	15
556	Total SIT - Current & Deferred	Ln 554-555	346	51	8	5	139	-	26	-	52	36	-	-	29
557	Parent Debt Tax Adjustment	JSS Sch. 12	(40)	(7)	(3)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	(3)
559	Total FIT & SIT Based on Return	Lines 542-556	1,114	132	22	18	515	-	86	-	154	109	-	-	79
561	Total Income Tax Allocator		1.00000	0.11820	0.01971	0.01624	0.46257	0.00000	0.07709	0.00000	0.13799	0.09740	0.00000	0.00000	0.07080
562															
563															
564	Labor Allocator														
565	Production Base Demand		57	57	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		10	10	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		8	8	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		339	-	339	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		42	-	42	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		18	-	18	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		55	-	55	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		529	75	454	0	0	0	0	0	0	0	0	0	0
574	Transmission		4	1	-	3	-	-	-	-	-	-	-	-	-
575	Distribution		389	-	-	-	190	-	41	-	91	61	-	-	-
576	Subtotal Prod, Trans and Dist		915	76	454	3	190	0	41	0	91	61	0	0	0
577	Customer Accounts		881	-	-	-	-	-	-	-	-	3	-	-	879
578	Customer Service & Info.		160	-	-	-	-	-	-	-	-	-	-	-	160
579	Sales		179	-	-	-	-	-	-	-	-	-	-	-	179
580	Subtotal before Admin & Gen		2,136	76	454	3	190	-	41	-	91	64	-	-	1,218
581	Admin & General		957	34	203	1	85	-	19	-	41	28	-	-	515
582	Total		3,094	110	657	5	275	-	60	-	132	92	-	-	1,764
583	Total Labor Allocator		1.00000	0.03560	0.21235	0.00148	0.08873	0.00000	0.01937	0.00000	0.04232	0.02976	0.00000	0.00000	0.07019

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. II
 LIGHTING FACILITIES BY FUNCTION

Line No.	Lighting Facilities by Function (Present Revenue)	Ref.	(1) Total	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER		
549	State Deferred Tax	Ln 548 x Ln 486	1,134	-	-	-	-	-	-	-	-	-	-	-	-	1,134	-
550	Net FIT Allowable	Line 542	4,126	-	-	-	-	-	-	-	-	-	-	-	-	4,126	-
551	Parent Debt Tax Adjustment	JSS Sch. 12	(245)	-	-	-	-	-	-	-	-	-	-	-	-	(245)	-
552	Base for SIT Computation	Ln 545-551	13,675	-	-	-	-	-	-	-	-	-	-	-	-	13,675	-
553	SIT Factor	0.055/(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	796	-	-	-	-	-	-	-	-	-	-	-	-	796	-
555	Total SIT - Deferred	Line 549	1,134	-	-	-	-	-	-	-	-	-	-	-	-	1,134	-
556	Total SIT - Current & Deferred	Ln 554-555	1,930	-	-	-	-	-	-	-	-	-	-	-	-	1,930	-
557																	
558	Parent Debt Tax Adjustment	JSS Sch. 12	(245)	-	-	-	-	-	-	-	-	-	-	-	-	(245)	-
559																	
560	Total FIT & SIT Based on Return	Lines 542,556	5,811	-	-	-	-	-	-	-	-	-	-	-	-	5,811	-
561	Total Income Tax Allocator		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
562																	
563																	
564	Labor Allocator																
565	Production Base Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
574	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
575	Distribution		3,357	-	-	-	-	-	-	-	-	-	-	-	-	3,357	-
576	Subtotal Prod, Trans and Dist		3,357	0	0	0	0	0	0	0	0	0	0	0	0	3,357	0
577	Customer Accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
578	Customer Service & Info.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
579	Sales		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
580	Subtotal before Admin & Gen		3,357	-	-	-	-	-	-	-	-	-	-	-	-	3,357	-
581	Admin & General		1,504	-	-	-	-	-	-	-	-	-	-	-	-	1,504	-
582	Total		4,862	-	-	-	-	-	-	-	-	-	-	-	-	4,862	-
583	Total Labor Allocator		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000

DUKE ENERGY FLORIDA
CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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DOCKET NO: 20240025-EI
SCHEDULE NO. 1K
EV SOLUTION BY FUNCTION

Line No.	(1) EV Solution by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
366	Sales O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
367	Sales O&M Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
368															
369	Admin and General														
370	Labor		04	-	-	-	-	-	04	-	-	-	-	-	-
371	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
372	Gross Total Plant		22	-	-	-	-	-	22	-	-	-	-	-	-
373	Retail 100%, Class = 0 Bills		-	-	-	-	-	-	-	-	-	-	-	-	-
374	Retail 100%, Class = T&D		-	-	-	-	-	-	-	-	-	-	-	-	-
375	Retail 100%, Resid. Cust		-	-	-	-	-	-	-	-	-	-	-	-	-
376	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
377	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
378	Admin & General O&M		106	0	0	0	0	0	106	0	0	0	0	0	0
379	Admin & General O&M Allocators		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
380															
381	Recoverable Clause O&M														
382	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
383	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
384	Recoverable Clause O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
385															
386	Total O&M		182	0	0	0	0	0	182	0	0	0	0	0	0
387	Total O&M Allocators		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
388															
389	Add Uncollectible Acct Exp on Rev. Incr/(Decr)														
390	Total Adjusted O&M		182	-	-	-	-	-	182	-	-	-	-	-	-
391															
392															
393	Depreciation Expense														
394	Production Plant														
395	Production Base Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
396	Production Intermediate Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
397	Production Peaking Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
398	Production Solar Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
399	Retail 100%, Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
400	Production Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
401	Production Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
402															
403	Transmission Plant														
404	Production Base Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
405	Production Intermediate Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
406	Production Peaking Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
407	Production Solar Demand		-	-	-	-	-	-	-	-	-	-	-	-	-
408	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
409	Transmission - Radials		-	-	-	-	-	-	-	-	-	-	-	-	-
410	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
411	Transmission Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
412	Transmission Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
413															
414	Total Prod and Trans Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
415	Prod and Trans Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
416															
417	Distribution Plant														
418	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
419	Distribution Primary (MDS)		-	-	-	-	-	-	-	-	-	-	-	-	-
420	Distribution Secondary		-	-	-	-	-	-	-	-	-	-	-	-	-
421	Distribution Secondary (MDS)		-	-	-	-	-	-	-	-	-	-	-	-	-
422	Distribution Service		-	-	-	-	-	-	-	-	-	-	-	-	-
423	Distribution Metering		-	-	-	-	-	-	-	-	-	-	-	-	-
424	Lighting Facilities		-	-	-	-	-	-	-	-	-	-	-	-	-
425	Distribution IS Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
426	EV Solution		2,327	-	-	-	-	-	2,327	-	-	-	-	-	-

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1K
 EV SOLUTION BY FUNCTION

Line No.	(1) EV Solution by Function (Present Revenue)	(2) Ref.	(3) Total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary(MDS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MDS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	32	-	-	-	-	-	32	-	-	-	-	-	-
489	State Portion of Direct Adjs.	JSS Sch. 12	0	-	-	-	-	-	-	-	-	-	-	-	-
490	Total State Income Tax Exp.	Ln 487-489	158	-	-	-	-	-	158	-	-	-	-	-	-
491															
492	<u>Federal Income Tax Expense</u>														
493	Net Oper. Income Less Int. Exp.	Line 479	2,861	-	-	-	-	-	2,861	-	-	-	-	-	-
494	Fed. & St. Permanent Differences	JSS Sch. 12	20	-	-	-	-	-	20	-	-	-	-	-	-
495	Fed. Temporary Differences	JSS Sch. 12	(572)	-	-	-	-	-	(572)	-	-	-	-	-	-
496	State Income Tax Exp. (Cur.)	Line 487	(126)	-	-	-	-	-	(126)	-	-	-	-	-	-
497	Fed. Taxable Income	Ln 493-496	2,183	-	-	-	-	-	2,183	-	-	-	-	-	-
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	458	-	-	-	-	-	458	-	-	-	-	-	-
500	Current NOL Adjustment	JSS Sch. 12	0	-	-	-	-	-	0	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	458	-	-	-	-	-	458	-	-	-	-	-	-
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	120	-	-	-	-	-	120	-	-	-	-	-	-
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
504	Federal Income Tax (ITC)	JSS Sch. 12	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
505	Federal Income Tax (PTC)	JSS Sch. 12	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
506	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
507	Amort of Excess ADIT (EDIT)	JSS Sch. 12	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
508	Total Federal Income Tax Exp.	Ln 501-507	521	-	-	-	-	-	521	-	-	-	-	-	-
509															
510	Total Current Fed. & St. Income Tax	Ln 487 + Ln 501	584	-	-	-	-	-	584	-	-	-	-	-	-
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	146	-	-	-	-	-	146	-	-	-	-	-	-
512	Total Direct Adjs.	Ln 489 + Ln 506	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
514	Total Amortization of ITC	Line 504	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
515	Total Amortization of PTC	Line 505	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
516	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
517	Total Income Tax Expense	Ln 510-516	672	-	-	-	-	-	672	-	-	-	-	-	-
518															
519	Effective Tax Rate	Ln 510-512 / Ln479	25.50%	0.00%	0.00%	0.00%	0.00%	0.00%	25.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
520															
521	<u>Income Tax Expense Based on Return</u>														
522	<u>Federal Income Tax (FIT) Calculation</u>														
523	Return on Rate Base	Line 26	1,399	-	-	-	-	-	1,399	-	-	-	-	-	-
524	Interest Expense	Line 8 x WACC	(389)	-	-	-	-	-	(389)	-	-	-	-	-	-
525	Permanent Diff Fed & State	JSS Sch. 12	20	-	-	-	-	-	20	-	-	-	-	-	-
526	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
527	Federal Income Tax (ITC)	JSS Sch. 12	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
528	Federal Income Tax (PTC)	JSS Sch. 12	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
529	Amort of Excess ADIT	JSS Sch. 12	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
530	Parent Debt Tax Adjustment	JSS Sch. 12	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
531	Temporary Diff Federal	JSS Sch. 12	(572)	-	-	-	-	-	(572)	-	-	-	-	-	-
532	Deferred Tax Federal	Ln 531 x Ln 498	120	-	-	-	-	-	120	-	-	-	-	-	-
533	Base for FIT Computation	Ln 523-532	520	-	-	-	-	-	520	-	-	-	-	-	-
534	FIT Factor	0.2191(-)-.211	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	138	-	-	-	-	-	138	-	-	-	-	-	-
536	Federal Portion of Direct Adjs.	JSS Sch. 12	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
537	Federal Income Tax (ITC)	JSS Sch. 12	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
538	Federal Income Tax (PTC)	JSS Sch. 12	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
539	Amort of Excess ADIT	JSS Sch. 12	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
540	Total FIT before Adding Deferred	Ln 535-539	88	-	-	-	-	-	88	-	-	-	-	-	-
541	Total FIT - Deferred	Line 532	120	-	-	-	-	-	120	-	-	-	-	-	-
542	Total FIT - Current & Deferred	Ln 540-541	208	-	-	-	-	-	208	-	-	-	-	-	-
543															
544	<u>State Income Tax (SIT) Calculation</u>														
545	NOIBT	Line 44	1,399	-	-	-	-	-	1,399	-	-	-	-	-	-
546	Interest Expense	Line 27 x WACC	(389)	-	-	-	-	-	(389)	-	-	-	-	-	-
547	Permanent Diff Fed & State	JSS Sch. 12	20	-	-	-	-	-	20	-	-	-	-	-	-
548	Temporary State Differences	JSS Sch. 12	(590)	-	-	-	-	-	(590)	-	-	-	-	-	-

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED THIRTY MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 2A
 RETAIL BY RATE CLASS - REVENUE EQUALS COST OF SERVICE

Line No	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Retail by Class (Revenue = COS)	Ref.	Total System per Books	Total System Adj's	Total System Adjusted (5) + (4)	Non-Retail	Total Retail Adjusted (7) - (6)	Residential	Gen Service Non Demand	Gen Service 100% LT	Gen Service Demand	Gen Service Curtailable	Gen Service Interruptible	Lighting Energy	Lighting Facilities	EV Solution	
549	State Deferred Tax	Ln 548 x Ln 486	37,046	-	37,046	2,534	34,512	21,859	1,878	114	8,162	31	1,116	184	1,134	32	
550	Net F1 Allowable	Line 542	155,102	15,932	171,034	19,661	151,373	96,882	8,305	475	25,829	136	4,605	808	4,126	208	
551	Parent Debt Tax Adjustment	JSS Sch 12	-	(1,444)	(1,444)	-	(1,444)	(4,713)	(405)	(25)	(1,761)	(7)	(241)	(40)	(245)	(7)	
552	Base for SIT Computation	Ln 545:551	494,340	77,775	571,565	58,371	513,194	378,559	78,171	1,674	171,528	461	15,733	2,771	13,675	672	
553	SIT Factor	0.05%(1-0.05)	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	
554	Total SIT before Adding Deferred	Ln 552 x Ln 553	28,771	4,495	33,266	3,397	29,868	19,122	1,640	95	7,073	27	916	161	796	39	
555	Total SIT - Deferred	Line 549	37,046	-	37,046	2,534	34,512	21,859	1,878	114	8,162	31	1,116	184	1,134	32	
556	Total SIT - Current & Deferred	Ln 554:555	65,818	4,495	70,312	5,932	64,381	40,982	3,518	209	15,235	58	2,032	346	1,930	72	
557	Parent Debt Tax Adjustment	JSS Sch 12	-	(1,444)	(1,444)	-	(1,444)	(4,713)	(405)	(25)	(1,761)	(7)	(241)	(40)	(245)	(7)	
558	Total FIT & SIT Based on Rates	Lines 547,556	228,919	12,982	241,901	25,392	216,509	133,349	11,417	659	49,303	187	6,396	1,134	5,811	272	
559	Total Income Tax Allocation						0.89059	0.69919	0.03481	0.00316	0.23668	0.00090	0.03871	0.00535	0.00290	0.00131	
560																	
561																	
562																	
563																	
564	Labor Allocator																
565	Production Base Demand				524,609	1.00000	24,609	15,069	1,314	92	6,925	29	1,124	57	-	-	
566	Production Intermediate Demand				4,367	0.92412	4,291	2,827	229	18	1,207	5	196	30	-	-	
567	Production Peaking Demand				4,540	0.97632	4,456	2,116	185	14	972	4	158	8	-	-	
568	Production Solar Demand				108	1.00000	108	66	6	0	30	0	5	0	-	-	
569	Production Base Energy				41,131	1.00000	41,131	22,171	2,348	213	13,484	66	2,610	339	-	-	
570	Production Intermediate Energy				5,393	0.93960	5,069	2,732	277	26	1,662	8	322	42	-	-	
571	Production Peaking Energy				2,248	0.97934	2,201	1,086	120	11	722	4	140	18	-	-	
572	Production Solar Energy				6,633	1.00000	6,633	3,976	363	51	2,175	11	421	35	-	-	
573	Subtotal Production				88,168	0.92930	87,698	49,544	4,711	407	27,176	126	4,975	529	0	0	
574	Transmission				13,779	0.70369	9,661	6,144	517	37	2,574	10	386	4	-	-	
575	Distribution				39,404	1.00000	39,404	25,578	2,199	164	7,082	73	583	383	3,357	96	
576	Subtotal Prod, Trans and Dist				141,301	0.96647	136,563	81,267	7,451	542	36,831	159	5,943	915	3,357	96	
577	Customer Accounts				27,858	1.00000	27,858	24,305	1,796	203	671	0	2	881	-	-	
578	Customer Service & Info.				3,067	1.00000	3,067	4,422	326	37	111	0	0	160	-	-	
579	Sales				3,666	1.00000	3,666	4,915	365	41	136	0	0	179	-	-	
580	Subtotal before Admin & Gen				179,892	0.97366	175,154	114,958	9,938	823	47,759	159	5,946	2,136	3,357	96	
581	Admin & General				80,612	0.97366	78,489	51,505	4,473	369	16,921	21	2,665	957	1,504	43	
582	Total				260,504	0.97366	253,642	166,443	14,392	1,192	54,680	210	8,611	3,094	4,862	139	
583	Total Labor Allocator						0.97366	0.65621	0.03674	0.00470	0.21558	0.00091	0.03395	0.01220	0.01917	0.00055	

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FORTY-FIVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 38
 RETAIL BY FUNCTION REVENUE EQUALS COS

(1) Line No.	(2) Retail by Function (Revenue = COS)	(3) Ref.	(4) Total Retail	(5) Production Capacity Demand	(6) Production Energy Demand	(7) Transmission Capacity Demand	(8) Distribution Primary Demand	(9) Distribution Primary (MDS) Customer	(10) Distribution Secondary Demand	(11) Distribution Secondary (MDS) Customer	(12) Distribution Services Customer	(13) Metering Customer	(14) Interruption Equipment Customer	(15) Lighting Facilities Direct	(16) Customer Billing/Info. Customer
366	Sales O&M		16,698	0	0	0	0	0	0	0	0	0	0	0	16,698
367	Sales O&M Allocators		1,00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1,00000
368															
369	Admin and General		153,483	28,731	48,275	8,189	18,906		8,516		2,515	1,697	28	2,942	33,741
370	Admin and General Allocators														
371	Distribution Primary		23,038	9,515	348	3,954	4,866		2,122		647	418	7	757	332
372	Gross Total Plant		3,309												3,309
373	Retail 100% Class - 4 Bills														
374	Retail 100% Class - 1&U														
375	Retail 100% Resid. Cust														
376	Retail 100% Renewed														
377	Wholesale 100%														
378	Admin & General O&M		179,829	38,246	48,574	12,136	23,772	0	10,768	0	3,163	2,135	35	3,699	37,381
379	Admin & General O&M Allocators		1,00000	0.21268	0.27011	0.06749	0.13219	0.00000	0.05955	0.00000	0.01759	0.01176	0.00020	0.02057	0.20787
380															
381	Recoverable Clause O&M														
382	Retail 100% Removed														
383	Wholesale 100%														
384	Recoverable Clause O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
385															
386	Total O&M		578,867	92,325	176,367	34,014	71,796	0	29,890	0	11,193	12,143	60	13,714	135,854
387	Total O&M Allocators		1,00000	0.15951	0.30468	0.05876	0.12317	0.00000	0.05163	0.00000	0.02279	0.02098	0.00010	0.02369	0.23469
388															
389	Add Uncollectible Acct Exp on Rev. Inct/Decr)		372					(8)						36	549
390	Total Adjusted O&M		579,239	92,325	176,367	34,014	71,796	-	29,882	-	11,193	12,143	60	13,750	136,399
391															
392															
393	Depreciation Expense														
394	Production Plant			304,220	304,220										
395	Production Base Demand		304,220												
396	Production Intermediate Demand		21,500												
397	Production Peaking Demand		30,259												
398	Production Solar Demand		65,088	65,088											
399	Retail 100% Removed														
400	Production Plant Total		421,066	421,066	0	0	0	0	0	0	0	0	0	0	0
401	Production Plant Allocators		1,00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
402															
403	Transmission Plant			1,555	1,555										
404	Production Base Demand		1,555												
405	Production Intermediate Demand		91	91											
406	Production Peaking Demand		899	899											
407	Production Solar Demand		1,025	1,025											
408	Transmission		95,212		95,212										
409	Transmission Radials		999		999										
410	Distribution Primary														
411	Transmission Plant Total		109,789	3,269	0	100,211	0	0	0	0	0	0	0	0	0
412	Transmission Plant Allocators		1,00000	0.03429	0.00000	0.96561	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
413															
414	Total Prod and Trans Plant		524,846	424,494	0	100,211	0	0	0	0	0	0	0	0	0
415	Prod and Trans Plant Allocators		1,00000	0.80907	0.00000	0.19093	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
416															
417	Distribution Plant														
418	Distribution Primary		189,268			189,268									
419	Distribution Primary (MDS)														
420	Distribution Secondary		71,311					71,311							
421	Distribution Secondary (MDS)														
422	Distribution Service		19,338							19,338					
423	Distribution Metering		28,505								28,505				
424	Lighting Facilities		34,636											34,636	
425	Distribution IS equipment														
426	EV Solution		2,327					2,327							

DUKE ENERGY FLORIDA
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 PROJECTED FIFTY-MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 38

RETAIL BY FUNCTION REVENUE EQUALS COS

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Retail by Function (Revenue = COS)	Ref.	Total Retail	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER	
549	State Deferred Tax	Ln 548 x Ln 486	34,512	14,255	522	5,924	2,290	-	3,284	-	970	626	11	1,134	497	
550	Net FIT Allowable	Line 542	151,373	37,899	1,787	40,899	49,382	-	14,782	-	3,434	2,348	29	4,126	1,685	
551	Parent Debt Tax Adjustment	BS Sch. 32	(7,444)	(3,073)	(113)	(1,278)	(1,572)	-	(708)	-	(109)	(135)	(2)	(245)	(107)	
552	Base for SIF Computation	Ln 545-551	53,194	162,045	8,032	186,391	146,978	-	49,574	-	11,389	8,005	114	13,675	7,193	
553	SIF Factor	0.075/(1-0.075)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	
554	Total SIF Before Adding Deferred	Ln 552 x Ln 553	35,868	7,685	467	7,926	8,554	-	2,885	-	663	466	7	796	419	
555	Total SIF - Deferred	Line 549	34,512	14,255	522	5,924	2,290	-	3,284	-	970	626	11	1,134	497	
556	Total SIF - Current & Deferred	Ln 554-555	64,381	21,940	989	13,850	15,844	-	6,169	-	1,633	1,092	17	1,930	916	
557	Parent Debt Tax Adjustment	BS Sch. 32	(7,444)	(3,073)	(113)	(1,278)	(1,572)	-	(708)	-	(109)	(135)	(2)	(245)	(107)	
559	Total FIT & SIF Based on Return	Lines 547, 556	298,369	56,764	2,463	32,473	58,654	-	20,243	-	4,858	3,305	44	5,811	2,894	
561	Total Income Tax Allocation		1,00000	0.27250	0.01178	0.25670	0.28157	0.00000	0.09718	0.00000	0.02337	0.01587	0.00021	0.02790	0.01197	
563	Labor Allocator															
564	Labor Allocator															
565	Production Base Demand		24,609	24,609	-	-	-	-	-	-	-	-	-	-	-	
566	Production Intermediate Demand		4,291	4,291	-	-	-	-	-	-	-	-	-	-	-	
567	Production Peaking Demand		3,456	3,456	-	-	-	-	-	-	-	-	-	-	-	
568	Production Solar Demand		108	108	-	-	-	-	-	-	-	-	-	-	-	
569	Production Base Energy		41,131	-	41,131	-	-	-	-	-	-	-	-	-	-	
570	Production Intermediate Energy		5,069	-	5,069	-	-	-	-	-	-	-	-	-	-	
571	Production Peaking Energy		2,201	-	2,201	-	-	-	-	-	-	-	-	-	-	
572	Production Solar Energy		6,633	-	6,633	-	-	-	-	-	-	-	-	-	-	
573	Subtotal Production		87,938	32,463	55,034	0	0	0	0	0	0	0	0	0	0	
574	Transmission		9,661	324	-	9,337	-	-	-	-	-	-	-	-	-	
575	Distribution		35,464	-	-	-	21,575	-	9,719	-	2,870	1,851	32	3,357	0	
576	Subtotal Prod, Trans and Dist		136,563	32,787	55,034	9,337	21,575	0	9,719	0	2,870	1,851	32	3,357	0	
577	Customer Accounts		27,838	-	-	-	-	-	-	-	-	86	-	-	27,752	
578	Customer Service & Info.		3,067	-	-	-	-	-	-	-	-	-	-	-	3,067	
579	Sales		3,666	-	-	-	-	-	-	-	-	-	-	-	3,666	
580	Subtotal before Admin & Gen		175,154	32,787	55,034	9,337	21,575	-	9,719	-	2,870	1,937	32	3,357	38,505	
581	Admin & General		78,489	14,692	24,662	4,184	9,608	-	4,355	-	1,286	808	14	1,504	17,254	
582	Total		253,642	47,479	79,696	13,521	31,243	-	14,074	-	4,157	2,805	46	4,861	55,759	
583	Total Labor Allocator		1,00000	0.18715	0.31421	0.05331	0.12318	0.00000	0.05549	0.00000	0.01639	0.01106	0.00018	0.01517	0.12983	

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIFTY MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 25
 GENERAL SERVICE NON DEMAND BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Gen Service Non Demand by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER	
549	State Deferred Tax	Ln 548 x Ln 486	1,878	761	29	314	421	-	208	-	62	52	-	-	32	
550	Net FIT Allowable	Line 542	8,305	2,023	98	2,166	2,562	-	911	-	221	195	-	-	108	
551	Parent Debt Tax Adjustment	BS Sch. 32	(105)	(164)	(6)	(68)	(91)	-	(45)	-	(13)	(11)	-	-	(7)	
552	Base for SIT Computation	Ln 545/551	28,171	7,050	439	7,213	8,484	-	3,175	-	733	664	-	-	463	
553	SIT Factor	0.075/(1-0.075)	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	
554	Total SIT Before Adding Deferred	Ln 552 x Ln 553	1,940	410	35	420	454	-	182	-	43	39	-	-	27	
555	Total SIT - Deferred	Line 549	1,878	761	29	314	421	-	208	-	62	52	-	-	32	
556	Total SIT - Current & Deferred	Ln 554/555	3,518	1,171	54	734	915	-	390	-	105	91	-	-	59	
557	Parent Debt Tax Adjustment	BS Sch. 32	(105)	(164)	(6)	(68)	(91)	-	(45)	-	(13)	(11)	-	-	(7)	
559	Total FIT & SIT Based on Return	Lines 547, 556	11,417	3,071	146	3,823	3,386	-	1,776	-	213	274	-	-	161	
561	Total Income Tax Allocation		1.00000	0.76544	0.01775	0.24803	0.79654	0.00000	0.11178	0.00000	0.02758	0.02401	0.00000	0.00000	0.01546	
563	Labor Allocator															
564	Labor Allocator		1,314	1,314	-	-	-	-	-	-	-	-	-	-	-	
565	Production Base Demand		1,314	1,314	-	-	-	-	-	-	-	-	-	-	-	
566	Production Intermediate Demand		229	229	-	-	-	-	-	-	-	-	-	-	-	
567	Production Peaking Demand		185	185	-	-	-	-	-	-	-	-	-	-	-	
568	Production Solar Demand		6	6	-	-	-	-	-	-	-	-	-	-	-	
569	Production Base Energy		2,248	-	2,248	-	-	-	-	-	-	-	-	-	-	
570	Production Intermediate Energy		277	-	277	-	-	-	-	-	-	-	-	-	-	
571	Production Peaking Energy		120	-	120	-	-	-	-	-	-	-	-	-	-	
572	Production Solar Energy		363	-	363	-	-	-	-	-	-	-	-	-	-	
573	Subtotal Production		4,741	1,743	3,008	0	0	0	0	0	0	0	0	0	0	
574	Transmission		517	17	-	495	-	-	-	-	-	-	-	-	-	
575	Distribution		7,194	-	-	-	1,245	-	615	-	185	153	-	-	-	
576	Subtotal Prod, Trans and Dist		7,451	1,751	3,008	495	1,245	0	615	0	185	153	0	0	0	
577	Customer Accounts		1,796	-	-	-	-	-	-	-	-	7	-	-	1,788	
578	Customer Service & Info.		326	-	-	-	-	-	-	-	-	-	-	-	326	
579	Sales		362	-	-	-	-	-	-	-	-	-	-	-	362	
580	Subtotal before Admin & Gen		9,938	1,751	3,008	495	1,245	-	615	-	185	161	-	-	2,489	
581	Admin & General		4,453	784	1,348	277	538	-	276	-	89	72	-	-	1,111	
582	Total		14,192	2,535	4,356	716	1,803	-	890	-	274	233	-	-	3,591	
583	Total Labor Allocator		1.00000	0.17614	0.30267	0.04976	0.12331	0.00000	0.06187	0.00000	0.01858	0.01617	0.00000	0.00000	0.24650	

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIVE MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 35
 GENERAL SERVICE 100% LOAD FOLLOWING BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Gen Service 100% L.F. by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	114	53	3	19	19	-	4	-	7	4	-	-	4
550	Net FIT Allowable	Line 542	475	142	9	134	117	-	19	-	25	17	-	-	12
551	Parent Debt Tax Adjustment	BS Sch. 32	(23)	(11)	(1)	(4)	(4)	-	(2)	-	(2)	(2)	-	-	(1)
552	Base for SIF Computation	Ln 545/551	1,624	494	37	443	389	-	63	-	88	57	-	-	57
553	SIF Factor	0.0534 (0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIF Before Adding Deferred	Ln 552 x Ln 553	95	29	2	26	23	-	4	-	5	3	-	-	3
555	Total SIF - Deferred	Line 549	154	53	3	19	19	-	4	-	7	4	-	-	4
556	Total SIF - Current & Deferred	Ln 554/555	209	82	5	45	42	-	8	-	12	8	-	-	7
557															
558	Parent Debt Tax Adjustment	BS Sch. 32	(23)	(11)	(1)	(4)	(4)	-	(2)	-	(2)	(2)	-	-	(1)
559															
560	Total FIT & SIF Based on Return	Lines 547, 556	650	212	14	375	155	-	26	-	35	23	-	-	18
561	Total Income Tax Allocation		1.00000	0.37288	0.02096	0.26516	0.23549	0.00000	0.03933	0.00000	0.02541	0.03554	0.00000	0.00000	0.07156
562															
563															
564	Labor Allocator														
565	Production Base Demand		92	92	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		36	36	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		15	15	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		213		213										
570	Production Intermediate Energy		26		26										
571	Production Peaking Energy		11		11										
572	Production Solar Energy		34		34										
573	Subtotal Production		407	121	285	0	0	0	0	0	0	0	0	0	0
574	Transmission		37	1	-	30	-	-	-	-	-	-	-	-	-
575	Distribution		104				57		12		21	13			
576	Subtotal Prod, Trans and Dist		542	123	285	30	57	0	12	0	21	13	0	0	0
577	Customer Accounts		203									1			204
578	Customer Service & Info.		37												37
579	Sales		41												41
580	Subtotal before Admin & Gen		823	123	285	30	57	-	12	-	21	14	-	-	280
581	Admin & General		369	55	128	14	76	-	6	-	9	6	-	-	126
582	Total		1,192	178	413	44	83	0.00000	18	0.01514	30	20	0.00000	0.00000	406
583	Total Labor Allocator		1.00000	0.14901	0.34668	0.03706	0.06933	0.00000	0.01514	0.00000	0.02541	0.01667	0.00000	0.00000	0.34071

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 3F
 GENERAL SERVICE DEMAND BY FUNCTION

Line No.	(1) Gen Service Demand by Function (Revenue = COS)	(2) Ref.	(3) total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MUS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MUS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	8,162	4,011	171	1,575	1,863	-	464	-	23	44	-	-	12
550	Net FIT Allowable	Line 542	35,829	30,664	586	10,875	11,339	-	2,078	-	82	164	-	-	49
551	Parent Debt Tax Adjustment	BS Sch. 32	(1,761)	(863)	(57)	(340)	(402)	-	(100)	-	(5)	198	-	-	(13)
552	Base for SIT Computation	Ln 545/551	121,528	87,155	2,633	36,214	37,552	-	6,975	-	271	558	-	-	172
553	SIT Factor	0.075/(1-0.075)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT Before Adding Deferred	Ln 552 x Ln 553	7,073	2,162	153	2,108	2,186	-	406	-	16	32	-	-	10
555	Total SIT - Deferred	Line 549	8,162	4,011	171	1,575	1,863	-	464	-	23	44	-	-	12
556	Total SIT - Current & Deferred	Ln 554/555	15,235	6,173	324	3,683	4,048	-	869	-	39	76	-	-	22
557															
558	Parent Debt Tax Adjustment	BS Sch. 32	(1,761)	(863)	(57)	(340)	(402)	-	(100)	-	(5)	198	-	-	(13)
559															
560	Total FIT & SIT Based on Return	Lines 547, 556	46,563	15,972	873	14,319	14,986	-	3,848	-	115	270	-	-	60
561	Total Income Tax Allocation		1,00000	0.33396	0.01771	0.28899	0.30995	0.00000	0.05776	0.00000	0.00134	0.00467	0.00000	0.00000	0.00171
562															
563															
564	Labor Allocator														
565	Production Base Demand		6,925	6,925	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		1,207	1,207	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		972	972	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		30	30	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		13,484		13,484										
570	Production Intermediate Energy		1,662		1,662										
571	Production Peaking Energy		722		722										
572	Production Solar Energy		2,175		2,175										
573	Subtotal Production		27,176	9,145	18,041	0	0	0	0	0	0	0	0	0	0
574	Transmission		7,574	91	-	7,483	-	-	-	-	-	-	-	-	-
575	Distribution		7,087	-	-	-	5,512	-	1,372	-	68	129	-	-	-
576	Subtotal Prod, Trans and Dist		36,831	9,226	18,041	2,483	5,512	0	1,372	0	68	129	0	0	0
577	Customer Accounts		671	-	-	-	-	-	-	-	-	6	-	-	665
578	Customer Service & Info.		121	-	-	-	-	-	-	-	-	-	-	-	121
579	Sales		138	-	-	-	-	-	-	-	-	-	-	-	138
580	Subtotal before Admin & Gen		37,759	9,226	18,041	2,483	5,512	-	1,372	-	68	135	-	-	922
581	Admin & General		16,921	4,134	8,085	1,113	2,470	-	615	-	31	60	-	-	413
582	Total		54,682	13,360	26,126	3,595	7,983	-	1,987	-	99	195	-	-	1,335
583	Total Labor Allocator		1.00000	0.24433	0.47780	0.06575	0.14599	0.00000	0.03634	0.00000	0.00181	0.00357	0.00000	0.00000	0.02442

DUKE ENERGY FLORIDA
CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
PROJECTED FIVE MONTHS ENDED DECEMBER 31, 2025
PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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DOCKET NO. 20240025-EI
SCHEDULE NO. 26

GENERAL SERVICE CURTAILABLE BY FUNCTION

Table with 16 columns: (1) Line No., (2) Gen Service Curtailable by Function (Revenue = COS), (3) Ref., (4) total, (5) Production Capacity DEMAND, (6) Production ENERGY, (7) Transmission Capacity DEMAND, (8) Distribution Primary DEMAND, (9) Distribution Primary (MUS) CUSTOMER, (10) Distribution Secondary DEMAND, (11) Distribution Secondary (MUS) CUSTOMER, (12) Distribution Services CUSTOMER, (13) Metering CUSTOMER, (14) Interruptible Equipment CUSTOMER, (15) Lighting Facilities DIRECT, (16) Customer Billing Info. CUSTOMER. Rows include Distribution Plant Total, Energy Storage Plant, Labor, Taxes Other than Income Tax, and Income Tax Expense.

DUKE ENERGY FLORIDA
CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
PROTECTED THIRTY MONTHS ENDED DECEMBER 31, 2025
PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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DOCKET NO: 20240025-EI
SCHEDULE NO. 26
GENERAL SERVICE CURTAILABLE BY FUNCTION

Line No.	Gen Service Curtailable by Function (Revenue = COS)	Ref.	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	11	17	1	0	8	-	-	-	0	0	-	-	0
489	State Portion of Direct Adj.	RS Sch. 32	0	0	0	0	0	0	0	0	0	0	0	0	0
490	total State Income Tax Exp.	Ln 487-489	58	25	2	14	17	-	-	-	0	0	-	-	0
491	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	1,036	453	28	252	299	-	-	-	0	4	-	-	0
494	Fed. & St Permanent Differences	RS Sch. 32	19	10	1	4	5	-	-	-	0	0	-	-	0
495	Fed Temporary Differences	RS Sch. 32	(549)	(291)	(15)	(106)	(135)	-	-	-	(0)	(2)	-	-	(0)
496	State Income Tax Exp. (Cur.)	Line 487	(127)	(9)	(1)	(8)	(9)	-	-	-	(0)	(0)	-	-	(0)
497	Fed. Taxable Income	Ln 493-496	479	183	13	142	150	-	-	-	0	2	-	-	0
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 + Ln 498	101	34	3	50	55	-	-	-	0	0	-	-	0
500	Current NOL Adjustment	RS Sch. 32	0	-	-	-	-	-	-	-	0	0	-	-	0
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	101	34	3	50	55	-	-	-	0	0	-	-	0
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	115	61	3	22	28	-	-	-	0	0	-	-	0
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(7)	(9)	(0)	(1)	(1)	-	-	-	(0)	(0)	-	-	(0)
504	Federal Income Tax (ITC)	RS Sch. 32	(3)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
505	Federal Income Tax (PTC)	RS Sch. 32	(53)	(23)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
506	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
507	Amort of Excess ADIT (EDIT)	RS Sch. 32	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
508	Total Federal Income Tax Exp.	Ln 501-507	136	44	3	42	47	-	-	-	0	1	-	-	0
509	total Current Fed. & St. Income Tax	Ln 487 + Ln 501	127	43	4	38	42	-	-	-	0	0	-	-	0
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	140	74	4	77	76	-	-	-	0	1	-	-	0
512	Total Direct Adjs.	Ln 488 + Ln 506	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
514	Total Amortization of ITC	Line 504	(3)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
515	Total Amortization of PTC	Line 505	(53)	(23)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
516	Parent Debt Tax Adjustment	RS Sch. 32	(7)	(4)	(0)	(1)	(1)	-	-	-	(0)	(0)	-	-	(0)
517	Total Income Tax Expense	Ln 512-516	167	66	4	54	62	-	-	-	0	1	-	-	0
518	Effective Tax Rate	Ln 510-512 / Ln 479	25.76%	25.85%	25.75%	25.67%	25.70%	0.00%	0.00%	0.00%	25.80%	25.79%	0.00%	0.00%	25.76%
519															
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	1,177	546	53	274	326	-	-	-	5	-	-	-	0
524	Interest Expense	Line 8 x WACC	(327)	(149)	(9)	(76)	(91)	-	-	-	(0)	(1)	-	-	(0)
525	Permanent Diff Fed & State	RS Sch. 32	19	10	1	4	5	-	-	-	0	0	-	-	0
526	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
527	Federal Income Tax (ITC)	RS Sch. 32	(3)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
528	Federal Income Tax (PTC)	RS Sch. 32	(53)	(23)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
529	Amort of Excess ADIT	RS Sch. 32	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
530	Parent Debt Tax Adjustment	RS Sch. 32	(7)	(4)	(0)	(1)	(1)	-	-	-	(0)	(0)	-	-	(0)
531	Temporary Diff Federal	RS Sch. 32	(549)	(291)	(15)	(106)	(135)	-	-	-	(0)	(2)	-	-	(0)
532	Deferred Tax Federal	Ln 531 x Ln 498	115	61	3	22	28	-	-	-	0	0	-	-	0
533	Base for FIT Computation	Ln 523-532	574	115	10	107	120	-	-	-	0	1	-	-	0
534	FIT Factor	0.21/(0.21)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	91	31	3	28	32	-	-	-	0	0	-	-	0
536	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	(0)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
537	Federal Income Tax (ITC)	RS Sch. 32	(3)	(1)	(0)	(0)	(0)	-	-	-	(0)	(0)	-	-	(0)
538	Federal Income Tax (PTC)	RS Sch. 32	(53)	(23)	(2)	(5)	(8)	-	-	-	(0)	(0)	-	-	(0)
539	Amort of Excess ADIT	RS Sch. 32	(19)	(10)	(1)	(4)	(5)	-	-	-	(0)	(0)	-	-	(0)
540	Total FIT before Adding Deferred	Ln 535-539	20	(17)	(0)	19	18	-	-	-	(0)	0	-	-	(0)
541	Total FIT - Deferred	Line 532	115	61	3	22	28	-	-	-	0	0	-	-	0
542	Total FIT - Current & Deferred	Ln 540-541	136	44	3	42	47	-	-	-	0	1	-	-	0
543															
544	State Income Tax (SIT) Calculation														
545	Return on Rate Base	Line 44	1,177	546	53	274	326	-	-	-	5	-	-	-	0
546	Interest Expense	Line 27 x WACC	(327)	(149)	(9)	(76)	(91)	-	-	-	(0)	(1)	-	-	(0)
547	Permanent Diff Fed & State	RS Sch. 32	19	10	1	4	5	-	-	-	0	0	-	-	0
548	Temporary State Differences	RS Sch. 32	(567)	(301)	(15)	(109)	(140)	-	-	-	(0)	(2)	-	-	(0)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIFTY MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 35

GENERAL SERVICE CURTAILABLE BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Gen Service Curtailable by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	31	17	1	0	8	-	-	-	0	0	-	-	0
550	Net FIT Allowable	Line 542	136	44	3	42	47	-	-	-	0	1	-	-	0
551	Parent Debt Tax Adjustment	BS Sch. 32	(7)	(4)	(0)	(3)	(2)	-	-	-	(0)	(0)	-	-	(0)
552	Base for SIT Computation	Ln 545/551	461	153	13	138	155	-	-	-	0	2	-	-	0
553	SIT Factor	0.055(1-0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT Before Adding Deferred	Ln 552 x Ln 553	27	9	1	8	9	-	-	-	0	0	-	-	0
555	Total SIT - Deferred	Line 549	31	17	1	0	8	-	-	-	0	0	-	-	0
556	Total SIT - Current & Deferred	Ln 554/555	58	25	2	14	17	-	-	-	0	0	-	-	0
557															
558	Parent Debt Tax Adjustment	BS Sch. 32	(7)	(4)	(0)	(3)	(2)	-	-	-	(0)	(0)	-	-	(0)
559															
560	Total FIT & SIT Based on Return	Lines 547, 556	187	66	4	54	62	-	-	-	0	1	-	-	0
561	Total Income Tax Allocation		1.00000	0.35279	0.02798	0.29057	0.33061	0.00000	0.00000	0.00000	0.00001	0.00380	0.00000	0.00000	0.00004
562															
563															
564	Labor Allocator														
565	Production Base Demand		29	29	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		5	5	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		4	4	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		66		66										
570	Production Intermediate Energy		8		8										
571	Production Peaking Energy		4		4										
572	Production Solar Energy		11		11										
573	Subtotal Production		126	38	88	0	0	0	0	0	0	0	0	0	0
574	Transmission		10	0	-	9	-	-	-	-	-	-	-	-	-
575	Distribution		23				23				0	0			
576	Subtotal Prod, Trans and Dist		159	38	88	9	23	0	0	0	0	0	0	0	0
577	Customer Accounts		0									0			0
578	Customer Service & Info.		0												0
579	Sales		0												0
580	Subtotal before Admin & Gen		159	38	88	9	23	-	-	-	0	0	-	-	0
581	Admin & General		71	17	40	4	10	-	-	-	0	0	-	-	0
582	Total		230	55	128	14	33	-	-	-	0	1	-	-	0
583	Total Labor Allocator		1.00000	0.23901	0.55526	0.05956	0.14294	0.00000	0.00000	0.00000	0.00000	0.00262	0.00000	0.00000	0.00071

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROPOSED FIVE-MONTH PERIOD ENDING DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 204

GENERAL SERVICE INTERRUPTIBLE BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Gen Service Interruptible by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER
427	Distribution Plant Total		3,629	0	0	0	3,260	0	313	0	1	55	0	0	0
428	Distribution Plant Allocators		1,00000	0.00000	0.00000	0.00000	0.89846	0.00000	0.08814	0.00000	0.00018	0.01322	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		7,271	168	0	3,980	3,260	0	313	0	1	55	0	0	0
431	Total Trans and Dist Plant Allocators		1,00000	0.00000	0.00000	0.51211	0.41951	0.00000	0.04029	0.00000	0.00008	0.00710	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		26,997	19,389	0	3,980	3,260	0	313	0	1	55	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1,00000	0.71818	0.00000	0.14741	0.12076	0.00000	0.01158	0.00000	0.00002	0.00205	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		7,895	779	1,700	181	246	-	71	-	0	2	16	-	1
438	Retail 100% Class = # Bills		1												1
439	Retail 100% Class = Net Plant														
440	General & Intangible Plant Total		2,896	729	1,700	181	246	0	21	0	0	2	16	0	2
441	General & Intangible Plant Allocators		1,00000	0.25170	0.58720	0.06235	0.08492	0.00000	0.00709	0.00000	0.00002	0.00063	0.00535	0.00000	0.00075
442															
443	Energy Storage Plant														
444	Energy Production Total Sales														
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100% Class = # Bills		0	-	-	-	-	-	-	-	-	-	-	-	0
451	Retail 100% Class = Net Plant		41	71	1	11	7	-	1	-	0	0	0	0	0
452	Retail 100% Class = T&D		13	0	-	7	5	-	0	-	0	0	0	0	-
453	Retail 100% Class = Metering		14	-	-	-	-	-	-	-	-	14	-	-	-
454	Retail 100% Class = Dist Secondary		8	-	-	-	-	-	8	-	-	-	-	-	-
455	Retail 100% Class = Prod		26	26	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100% Metered		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		103	48	1	18	12	0	9	0	0	14	1	0	0
459															
460	Total Depreciation Expense		29,996	20,165	1,701	4,178	3,518	0	342	0	1	71	16	0	3
461	Total Depreciation Expense Allocators		1,00000	0.67228	0.05672	0.13929	0.11730	0.00000	0.01141	0.00000	0.00002	0.00217	0.00054	0.00000	0.00009
462															
463															
464	Taxes Other than Income Tax														
465	Labor		558	140	328	35	47	-	4	-	0	0	3	-	0
466	Net Total Plant		5,651	2,937	178	1,452	1,007	-	75	-	0	6	46	-	0
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100% Metered		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		6,209	3,077	456	1,484	1,054	0	79	0	0	6	49	0	0
471	Total Taxes Other Allocator		1,00000	0.49561	0.07344	0.23944	0.16982	0.00000	0.01270	0.00000	0.00003	0.00162	0.00788	0.00000	0.00007
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	102,673	51,127	14,837	19,845	14,905	0	1,178	0	3	151	537	0	90
476	Total Oper. Exp. Before Tax	Line 20	54,892	27,437	13,349	7,005	6,234	0	551	0	1	101	125	0	82
477	Net Oper. Income (ROI) before Tax		47,781	23,690	1,488	12,840	8,671	0	628	0	1	50	411	0	8
478	Interest Expense	Line 8 + WACC	11,507	5,818	367	2,982	2,030	-	150	-	0	17	102	-	0
479	NON-Deprec Tax Inc/Involved	Ln 477 - Ln 478	36,274	17,873	1,121	9,859	6,641	-	477	-	1	33	309	-	8
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp	Line 479	36,271	17,823	1,121	9,859	6,641	0	477	0	1	38	309	0	1
483	Fed & St Permanent Differences	SS Sch. 12	6,71	391	20	141	103	-	9	-	0	1	6	-	0
484	State Temporary Differences	SS Sch. 12	(40,294)	(13,834)	(66)	(4,218)	(3,183)	-	(239)	-	(1)	(22)	(188)	-	(11)
485	State Taxable Income	Ln 482-484	16,548	6,380	935	5,773	3,611	0	237	0	0	16	127	0	1
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax [cur.]	Ln 485 + Ln 486	916	351	30	315	200	-	12	-	0	1	7	-	0

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROPOSED THIRTY-MONTH PERIOD: DECEMBER 31, 2025
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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 294

GENERAL SERVICE INTERRUPTIBLE BY FUNCTION

Line No.	Gen Service Interruptible by Function (Revenue = COS)	Ref.	(3) total	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	1,116	651	33	235	171	-	14	-	0	1	11	-	0
489	State Portion of Direct Adjs.	RS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
490	Total State Income Tax Exp.	Ln 488 + 489	2,022	1,002	63	550	371	-	27	-	0	2	17	-	0
491															
492	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	36,271	17,823	1,121	9,859	6,641	-	477	-	1	38	309	-	1
494	Fed. & St. Permanent Differences	RS Sch. 12	671	391	20	441	103	-	9	-	0	1	6	-	0
495	Fed. Temporary Differences	RS Sch. 12	(19,654)	(11,459)	(583)	(4,142)	(3,004)	-	(251)	-	(1)	(21)	(189)	-	(1)
496	State Income Tax Exp. (Cur.)	Line 487	(936)	(321)	(59)	(313)	(200)	-	(12)	-	(0)	(1)	(7)	-	(0)
497	Fed. Taxable Income	Ln 493 + 496	16,376	6,404	529	5,564	3,349	-	222	-	0	16	120	-	1
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	3,439	1,345	111	1,164	743	-	47	-	0	3	25	-	0
500	Current NOL Adjustment	RS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499 - 500	3,439	1,345	111	1,164	743	-	47	-	0	3	25	-	0
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	4,127	2,406	122	879	631	-	53	-	0	4	40	-	0
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(2,91)	(137)	(7)	(49)	(86)	-	(5)	-	(0)	(0)	(2)	-	(0)
504	Federal Income Tax (ITC)	RS Sch. 12	(42)	(24)	(1)	(9)	(6)	-	(1)	-	(0)	(0)	(0)	-	(0)
505	Federal Income Tax (PTC)	RS Sch. 12	(1,972)	(1,445)	(91)	(202)	(184)	-	(23)	-	(0)	(2)	(26)	-	(0)
506	Federal Portion of Direct Adjs.	RS Sch. 12	(16)	(9)	(0)	(3)	(2)	-	(0)	-	(0)	(0)	(0)	-	(0)
507	Amort. of Excess ADIT (EDIT)	RS Sch. 12	(696)	(406)	(21)	(147)	(106)	-	(9)	-	(0)	(1)	(7)	-	(0)
508	Total Federal Income Tax Exp.	Ln 501 + 507	4,605	1,730	113	1,624	1,039	-	64	-	0	5	29	-	0
509															
510	Total Current Fed. & St. Income Tax	Ln 488 + Ln 501	8,355	1,696	111	1,479	943	-	59	-	0	4	32	-	0
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502 + 503	5,008	7,971	149	1,056	766	-	64	-	0	5	48	-	0
512	Total Direct Adjs.	Ln 488 + Ln 506	(15)	(9)	(0)	(3)	(2)	-	(0)	-	(0)	(0)	(0)	-	(0)
513	Amort. of Excess Fed. ADIT (EDIT)	Line 507	(696)	(406)	(21)	(147)	(106)	-	(9)	-	(0)	(1)	(7)	-	(0)
514	Total Amortization of ITC	Line 504	(42)	(24)	(1)	(9)	(6)	-	(1)	-	(0)	(0)	(0)	-	(0)
515	Total Amortization of PTC	Line 505	(1,972)	(1,445)	(91)	(202)	(184)	-	(23)	-	(0)	(2)	(26)	-	(0)
516	Parent Debt Tax Adjustment	RS Sch. 12	(241)	(140)	(7)	(51)	(37)	-	(8)	-	(0)	(0)	(4)	-	(0)
517	Total Income Tax Expense	Ln 510 + 516	6,596	2,397	169	2,124	1,575	-	88	-	0	6	44	-	0
518															
519	Effective Tax Rate	Ln 510 + 517 / Ln 479	25.77%	25.85%	25.79%	25.67%	25.70%	0.00%	25.76%	0.00%	25.80%	25.79%	25.82%	0.00%	25.76%
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	41,385	21,099	1,319	10,716	7,298	-	540	-	1	43	367	-	1
524	Interest Expense	Line 8 x WACC	(11,506)	(5,866)	(367)	(2,980)	(2,030)	-	(150)	-	(0)	(12)	(102)	-	(0)
525	Permanent Diff Fed & State	RS Sch. 12	671	391	20	441	103	-	9	-	0	1	6	-	0
526	Federal Portion of Direct Adjs.	RS Sch. 12	(16)	(9)	(0)	(3)	(2)	-	(0)	-	(0)	(0)	(0)	-	(0)
527	Federal Income Tax (ITC)	RS Sch. 12	(42)	(24)	(1)	(9)	(6)	-	(1)	-	(0)	(0)	(0)	-	(0)
528	Federal Income Tax (PTC)	RS Sch. 12	(1,972)	(1,445)	(91)	(202)	(184)	-	(23)	-	(0)	(2)	(26)	-	(0)
529	Amort. of Excess ADIT	RS Sch. 12	(696)	(406)	(21)	(147)	(106)	-	(9)	-	(0)	(1)	(7)	-	(0)
530	Parent Debt Tax Adjustment	RS Sch. 12	(241)	(140)	(7)	(51)	(37)	-	(8)	-	(0)	(0)	(4)	-	(0)
531	Temporary Diff Federal	RS Sch. 12	(19,651)	(11,459)	(583)	(4,142)	(3,004)	-	(251)	-	(1)	(21)	(189)	-	(1)
532	Deferred Tax Federal	Ln 531 x Ln 498	4,127	2,406	122	879	631	-	53	-	0	4	40	-	0
533	Base for FIT Computation	Ln 523 + 532	32,055	4,545	390	4,194	2,661	-	165	-	0	12	86	-	0
534	FIT factor	0.21/(1+0.21)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	3,205	1,208	104	1,113	707	-	44	-	0	3	23	-	0
536	Federal Portion of Direct Adjs.	RS Sch. 12	(16)	(9)	(0)	(3)	(2)	-	(0)	-	(0)	(0)	(0)	-	(0)
537	Federal Income Tax (ITC)	RS Sch. 12	(42)	(24)	(1)	(9)	(6)	-	(1)	-	(0)	(0)	(0)	-	(0)
538	Federal Income Tax (PTC)	RS Sch. 12	(1,972)	(1,445)	(91)	(202)	(184)	-	(23)	-	(0)	(2)	(26)	-	(0)
539	Amort. of Excess ADIT	RS Sch. 12	(696)	(406)	(21)	(147)	(106)	-	(9)	-	(0)	(1)	(7)	-	(0)
540	Total FIT before Adding Deferred	Ln 535 + 539	479	(676)	(9)	754	408	-	11	-	(0)	0	(10)	-	(0)
541	Total FIT - Deferred	Line 532	4,127	2,406	122	879	631	-	53	-	0	4	40	-	0
542	Total FIT - Current & Deferred	Ln 540 + 541	4,605	1,730	113	1,624	1,039	-	64	-	0	5	29	-	0
543															
544	State Income Tax (SIT) Calculation														
545	Return	Line 44	41,385	21,099	1,319	10,716	7,298	-	540	-	1	43	367	-	1
546	Interest Expense	Line 27 x WACC	(11,506)	(5,866)	(367)	(2,980)	(2,030)	-	(150)	-	(0)	(12)	(102)	-	(0)
547	Permanent Diff Fed & State	RS Sch. 12	671	391	20	441	103	-	9	-	0	1	6	-	0
548	Temporary State Differences	RS Sch. 12	(20,291)	(11,834)	(602)	(4,278)	(3,103)	-	(250)	-	(1)	(22)	(196)	-	(1)

DUKE ENERGY FLORIDA
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 PROJECTED THIRTY MONTHS ENDED DECEMBER 31, 2025
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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 39
 GENERAL SERVICE INTERRUPTIBLE BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Gen Service Interruptible by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	1,126	651	33	235	171	-	14	-	0	1	11	-	0
550	Net FIT Allowable	Line 542	4,605	1,730	113	1,624	1,039	-	64	-	0	5	29	-	0
551	Parent Debt Tax Adjustment	BS Sch. 32	(241)	(140)	(7)	(51)	(37)	-	(5)	-	(0)	(0)	(2)	-	(0)
552	Base for SIF Computation	Ln 545/551	15,733	6,029	510	5,809	3,441	-	214	-	0	16	114	-	1
553	SIF Factor	0.075/(1-0.095)	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820
554	Total SIF Before Adding Deferred	Ln 552 x Ln 553	916	351	30	315	250	-	12	-	0	1	7	-	0
555	Total SIF - Deferred	Line 549	1,116	651	33	235	171	-	14	-	0	1	11	-	0
556	Total SIF - Current & Deferred	Ln 554/555	2,032	1,002	63	550	371	-	27	-	0	2	17	-	0
557															
558	Parent Debt Tax Adjustment	BS Sch. 32	(241)	(140)	(7)	(51)	(37)	-	(5)	-	(0)	(0)	(2)	-	(0)
559															
560	Total FIT & SIF Based on Return	Lines 547, 556	6,396	2,569	169	2,324	1,373	-	88	-	0	6	44	-	0
561	Total Income Tax Allocation		1,000.00	0.40572	0.07642	0.33700	0.21467	0.00000	0.01169	0.00000	0.00008	0.00160	0.00694	0.00000	0.00008
562															
563															
564	Labor Allocator														
565	Production Base Demand		1,124	1,124	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		196	196	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		158	158	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		5	5	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		2,610	-	2,610	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		322	-	322	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		140	-	140	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		421	-	421	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		4,975	1,482	3,493	0	0	0	0	0	0	0	0	0	0
574	Transmission		386	1.5	-	371	-	-	-	-	-	-	-	-	-
575	Distribution		583	-	-	-	505	-	42	-	0	4	32	-	0
576	Subtotal Prod, Trans and Dist		5,943	1,487	3,493	371	505	0	42	0	0	4	32	0	0
577	Customer Accounts		2	-	-	-	-	-	-	-	-	-	-	-	2
578	Customer Service & Info.		0	-	-	-	-	-	-	-	-	-	-	-	0
579	Sales		0	-	-	-	-	-	-	-	-	-	-	-	0
580	Subtotal before Admin & Gen		5,945	1,487	3,493	371	505	-	42	-	0	4	32	-	3
581	Admin & General		7,665	671	1,565	166	276	-	19	-	0	2	14	-	1
582	Total		8,611	2,168	5,058	537	731	-	61	-	0	5	46	-	4
583	Total Labor Allocator		1,000.00	0.25177	0.58736	0.06236	0.08494	0.00000	0.00769	0.00000	0.00002	0.00063	0.00535	0.00000	0.00047

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROPOSED FIVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO: 31
 LIGHTING ENERGY BY FUNCTION

Line No.	Lighting Energy by Function (Revenue = COS)	Ref.	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruptible Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER
427	Distribution Plant Total		3,078	0	0	0	1,224	0	307	0	612	936	0	0	0
428	Distribution Plant Allocators		1.00000	0.00000	0.00000	0.00000	0.39752	0.00000	0.09964	0.00000	0.19882	0.30463	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		3,120	8	0	34	1,274	0	307	0	617	936	0	0	0
431	Total Trans and Dist Plant Allocators		1.00000	0.00005	0.00000	0.01087	0.39215	0.00000	0.09829	0.00000	0.19613	0.29997	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		4,097	985	0	34	1,274	0	307	0	612	936	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1.00000	0.24044	0.00000	0.00827	0.29865	0.00000	0.07485	0.00000	0.14937	0.22841	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		1,040	37	221	2	50	-	20	-	44	31	-	-	995
438	Retail 100% Class = # Bills		343	-	-	-	-	-	-	-	-	-	-	-	343
439	Retail 100% Class = Net Plant														
440	General & Intangible Plant Total		1,383	37	221	2	50	0	20	0	44	31	0	0	936
441	General & Intangible Plant Allocators		1.00000	0.02678	0.15972	0.00111	0.06671	0.00000	0.01457	0.00000	0.03198	0.02238	0.00000	0.00000	0.67672
442															
443	Energy Storage Plant														
444	Energy - Production Total Sales														
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
450	Retail 100% Class = # Bills		182	-	-	-	-	-	-	-	-	-	-	-	182
451	Retail 100% Class = Net Plant		2	1	0	0	3	-	1	-	1	1	-	-	0
452	Retail 100% Class = T&D		4	0	0	0	2	-	0	-	1	1	-	-	-
453	Retail 100% Class = Metering		235	-	-	-	-	-	-	-	235	-	-	-	-
454	Retail 100% Class = Dist Secondary		8	-	-	-	-	-	8	-	-	-	-	-	-
455	Retail 100% Class = Prod		1	1	-	-	-	-	-	-	-	-	-	-	-
456	Retail 100% Nonmowed		-	-	-	-	-	-	-	-	-	-	-	-	-
457	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
458	Other Plant Total		436	2	0	0	5	0	9	0	2	236	0	0	182
459															
460	Total Depreciation Expense		5,916	1,025	221	36	1,321	0	336	0	658	1,203	0	0	1,115
461	Total Depreciation Expense Allocators		1.00000	0.17318	0.03735	0.00502	0.23221	0.00000	0.05675	0.00000	0.11126	0.20328	0.00000	0.00000	0.18896
462															
463															
464	<u>Taxes Other than Income Tax</u>														
465	Labor		200	7	43	0	18	-	4	-	9	6	-	-	114
466	Net Total Plant		847	149	17	17	378	-	73	-	157	107	-	-	64
467	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-
468	Distribution Primary		-	-	-	-	-	-	-	-	-	-	-	-	-
469	Retail 100% Nonmowed		-	-	-	-	-	-	-	-	-	-	-	-	-
470	Total Taxes Other		1,148	156	59	13	396	0	77	0	161	108	0	0	178
471	Total Taxes Other Allocator		1.00000	0.13623	0.05161	0.01103	0.34481	0.00000	0.06742	0.00000	0.13986	0.09369	0.00000	0.00000	0.15535
472															
473															
474	<u>Income Tax Expense</u>														
475	Total Revenue	Line 13	22,758	2,598	1,927	169	5,594	0	1,156	0	2,452	2,552	0	0	6,309
476	Total Oper. Exp. Before Tax	Line 20	14,635	1,394	1,734	60	2,340	0	540	0	1,235	1,708	0	0	5,623
477	Net Oper. Income (ROI) before Tax		8,123	1,204	193	109	3,254	0	616	0	1,217	844	0	0	686
478	Interest Expense	Line 8 + WACC	1,949	798	48	27	702	-	147	-	296	265	-	-	102
479	NOM Before Tax Inc. Indused	Ln 477 - Ln 478	6,174	406	145	84	2,452	-	468	-	921	579	-	-	517
480															
481	<u>State Income Tax Expense</u>														
482	Net Oper. Income Less Int. Exp.	Line 479	6,174	906	146	84	2,493	0	468	0	921	639	0	0	517
483	Fed & St Permanent Differences	BS Sch. 32	111	20	3	1	39	-	8	-	18	12	-	-	9
484	State Temporary Differences	BS Sch. 32	(4,324)	(601)	(128)	(48)	(1,165)	-	(294)	-	(458)	(1,741)	-	-	(286)
485	State Taxable Income	Ln 482-484	7,957	324	70	48	1,357	0	275	0	481	798	0	0	741
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax [cur.]	Ln 485 x Ln 486	161	18	4	3	75	-	12	-	21	15	-	-	13

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED THIRTY-MONTH PERIOD ENDING DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO: 21
 LIGHTING ENERGY BY FUNCTION

Line No.	Lighting Energy by Function (Revenue = COS)	Ref.	(3) total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MUS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MUS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	184	33	4	2	64	-	14	-	31	21	-	-	16
489	State Portion of Direct Adjs.	RS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
490	total State Income Tax Exp.	Ln 487-489	346	33	4	2	64	-	14	-	31	21	-	-	16
491															
492	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	6,174	906	146	84	2,433	-	409	-	921	639	-	-	517
494	Fed. & St. Permanent Differences	RS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	9
495	Fed Temporary Differences	RS Sch. 12	(3,246)	(582)	(76)	(35)	(1,128)	-	(246)	-	(540)	(362)	-	-	(277)
496	State Income Tax Exp. (Cur.)	Line 487	(161)	(18)	(1)	(3)	(75)	-	(12)	-	(21)	(13)	-	-	(13)
497	Fed. Taxable Income	Ln 493-496	2,878	325	69	47	1,328	-	218	-	378	273	-	-	237
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	604	68	14	10	279	-	46	-	79	58	-	-	50
500	Current NOL Adjustment	RS Sch. 12	0	0	0	0	0	0	0	0	0	0	0	0	0
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	604	68	14	10	279	-	46	-	79	58	-	-	50
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	682	122	16	7	237	-	52	-	113	76	-	-	58
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(89)	(4)	(1)	(0)	(13)	-	(3)	-	(6)	(4)	-	-	(3)
504	Federal Income Tax (ITC)	RS Sch. 12	(7)	(1)	(0)	(0)	(1)	-	(1)	-	(1)	-	-	-	(1)
505	Federal Income Tax (PTC)	RS Sch. 12	(314)	(73)	(12)	(2)	(68)	-	(22)	-	(57)	(38)	-	-	(41)
506	Federal Portion of Direct Adjs.	RS Sch. 12	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	(0)
507	Amort of Excess ADIT (EDIT)	RS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	(12)
508	Total Federal Income Tax Exp.	Ln 501-507	808	88	15	14	390	-	63	-	109	77	-	-	53
509															
510	total Current Fed. & St. Income Tax	Ln 487 + Ln 501	766	86	18	13	354	-	58	-	100	73	-	-	63
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	827	148	19	9	287	-	63	-	138	92	-	-	71
512	Total Direct Adjs.	Ln 488 + Ln 506	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	(0)
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	(10)
514	Total Amortization of ITC	Line 504	(7)	(1)	(0)	(0)	(1)	-	(1)	-	(1)	-	-	-	(1)
515	Total Amortization of PTC	Line 505	(314)	(73)	(12)	(2)	(68)	-	(22)	-	(57)	(38)	-	-	(41)
516	Parent Debt Tax Adjustment	RS Sch. 12	(40)	(7)	(1)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	(3)
517	total Income Tax Expense	Ln 510-516	1,124	122	22	18	315	-	86	-	154	109	-	-	79
518															
519	Effective Tax Rate	Ln 510-512 / Ln 479	25.76%	25.85%	25.75%	25.67%	25.70%	0.00%	25.76%	0.00%	25.80%	25.79%	0.00%	0.00%	25.76%
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	7,069	1,072	171	91	2,739	-	530	-	1,063	736	-	-	607
524	Interest Expense	Line 8 x WACC	(1,949)	(298)	(48)	(25)	(762)	-	(147)	-	(296)	(205)	-	-	(169)
525	Permanent Diff Fed & State	RS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	9
526	Federal Portion of Direct Adjs.	RS Sch. 12	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	(0)
527	Federal Income Tax (ITC)	RS Sch. 12	(7)	(1)	(0)	(0)	(1)	-	(1)	-	(1)	-	-	-	(1)
528	Federal Income Tax (PTC)	RS Sch. 12	(314)	(73)	(12)	(2)	(68)	-	(22)	-	(57)	(38)	-	-	(41)
529	Amort of Excess ADIT	RS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	(10)
530	Parent Debt Tax Adjustment	RS Sch. 12	(40)	(7)	(1)	(0)	(14)	-	(3)	-	(7)	(4)	-	-	(3)
531	Temporary Diff Federal	RS Sch. 12	(3,246)	(582)	(76)	(35)	(1,128)	-	(246)	-	(540)	(362)	-	-	(277)
532	Deferred Tax Federal	Ln 511 x Ln 498	682	122	16	7	237	-	52	-	113	76	-	-	58
533	Base for FIT Computation	Ln 523-532	2,138	271	51	35	999	-	161	-	274	201	-	-	175
534	FIT factor	0.21/(0.21)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	566	61	14	9	266	-	43	-	73	53	-	-	46
536	Federal Portion of Direct Adjs.	RS Sch. 12	(3)	(0)	(0)	(0)	(1)	-	(0)	-	(0)	(0)	-	-	(0)
537	Federal Income Tax (ITC)	RS Sch. 12	(7)	(1)	(0)	(0)	(1)	-	(1)	-	(1)	-	-	-	(1)
538	Federal Income Tax (PTC)	RS Sch. 12	(314)	(73)	(12)	(2)	(68)	-	(22)	-	(57)	(38)	-	-	(41)
539	Amort of Excess ADIT	RS Sch. 12	(115)	(21)	(3)	(1)	(40)	-	(9)	-	(19)	(13)	-	-	(10)
540	Total FIT before Adding Deferred	Ln 535-539	127	(24)	(1)	0	153	-	12	-	(5)	1	-	-	(5)
541	Total FIT - Deferred	Line 532	682	122	16	7	237	-	52	-	113	76	-	-	58
542	Total FIT - Current & Deferred	Ln 540-541	808	88	15	14	390	-	63	-	109	77	-	-	53
543															
544	State Income Tax (SIT) Calculation														
545	Return on Rate Base	Line 26	7,069	1,072	171	91	2,739	-	530	-	1,063	736	-	-	607
546	Interest Expense	Line 27 x WACC	(1,949)	(298)	(48)	(25)	(762)	-	(147)	-	(296)	(205)	-	-	(169)
547	Permanent Diff Fed & State	RS Sch. 12	111	20	3	1	39	-	8	-	18	12	-	-	9
548	Temporary State Differences	RS Sch. 12	(3,352)	(601)	(78)	(36)	(1,165)	-	(254)	-	(538)	(374)	-	-	(286)

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO: 31
 LIGHTING ENERGY BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Lighting Energy by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing Info. CUSTOMER
549	State Deferred Tax	Ln 548 x Ln 486	184	33	4	2	64	-	14	-	31	21	-	-	16
550	Net FIT Allowable	Line 542	808	88	15	14	390	-	62	-	109	77	-	-	53
551	Parent Debt Tax Adjustment	BS Sch. 32	(40)	(7)	(1)	(0)	(14)	-	(2)	-	(7)	(4)	-	-	(3)
552	Base for SIT Computation	Ln 545/551	2,273	306	66	46	1,291	-	210	-	360	263	-	-	228
553	SIT Factor	0.075/(1-0.075)	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820	0.07820
554	Total SIT Before Adding Deferred	Ln 552 x Ln 553	161	18	4	3	75	-	12	-	21	15	-	-	13
555	Total SIT - Deferred	Line 549	184	33	4	2	64	-	14	-	31	21	-	-	16
556	Total SIT - Current & Deferred	Ln 554/555	345	51	8	5	139	-	26	-	52	36	-	-	29
557															
558	Parent Debt Tax Adjustment	BS Sch. 32	(40)	(7)	(1)	(0)	(14)	-	(2)	-	(7)	(4)	-	-	(3)
559															
560	Total FIT & SIT Based on Return	Lines 547, 556	1,114	132	22	18	515	-	86	-	154	109	-	-	79
561	Total Income Tax Allocation		1,000.00	0.11820	0.01971	0.01624	0.46257	0.00000	0.07709	0.00000	0.13799	0.09240	0.00000	0.00000	0.07080
562															
563															
564	Labor Allocator														
565	Production Base Demand		57	57	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		10	10	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		8	8	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		0	0	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		339		339										
570	Production Intermediate Energy		42		42										
571	Production Peaking Energy		18		18										
572	Production Solar Energy		55		55										
573	Subtotal Production		523	75	454	0	0	0	0	0	0	0	0	0	0
574	Transmission		4	1	-	3	-	-	-	-	-	-	-	-	-
575	Distribution		383			190			41		91	61			
576	Subtotal Prod, Trans and Dist		915	76	454	3	190	0	41	0	91	61	0	0	0
577	Customer Accounts		881	-	-	-	-	-	-	-	-	3	-	-	879
578	Customer Service & Info.		169	-	-	-	-	-	-	-	-	-	-	-	169
579	Sales		172	-	-	-	-	-	-	-	-	-	-	-	172
580	Subtotal before Admin & Gen		2,126	76	454	3	190	-	41	-	91	64	-	-	1,218
581	Admin & General		927	34	205	1	85	-	19	-	41	28	-	-	546
582	Total		3,094	110	657	5	275	-	60	-	132	92	-	-	1,764
583	Total Labor Allocator		1,000.00	0.03360	0.21235	0.00148	0.08873	0.00000	0.01937	0.00000	0.04252	0.02976	0.00000	0.00000	0.57018

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED THIRTY MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 21
 LIGHTING FACILITIES BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Lighting Facilities by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER	
549	State Deferred Tax	Ln 548 x Ln 486	1,134	-	-	-	-	-	-	-	-	-	-	-	1,134	-
550	Net FIT Allowable	Line 542	4,126	-	-	-	-	-	-	-	-	-	-	-	4,126	-
551	Parent Debt Tax Adjustment	BS Sch. 32	(245)	-	-	-	-	-	-	-	-	-	-	-	(245)	-
552	Base for SIT Computation	Ln 545/551	13,675	-	-	-	-	-	-	-	-	-	-	-	13,675	-
553	SIT Factor	0.0534 (0.055)	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820	0.05820
554	Total SIT Before Adding Deferred	Ln 552 x Ln 553	796	-	-	-	-	-	-	-	-	-	-	-	796	-
555	Total SIT - Deferred	Line 549	1,134	-	-	-	-	-	-	-	-	-	-	-	1,134	-
556	Total SIT - Current & Deferred	Ln 554/555	1,930	-	-	-	-	-	-	-	-	-	-	-	1,930	-
557																
558	Parent Debt Tax Adjustment	BS Sch. 32	(245)	-	-	-	-	-	-	-	-	-	-	-	(245)	-
559																
560	Total FIT & SIT Based on Return	Lines 547, 556	5,811	-	-	-	-	-	-	-	-	-	-	-	5,811	-
561	Total Income Tax Allocation		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
562																
563																
564	Labor Allocator															
565	Production Base Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-
566	Production Intermediate Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-
567	Production Peaking Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-
568	Production Solar Demand		-	-	-	-	-	-	-	-	-	-	-	-	-	-
569	Production Base Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-
570	Production Intermediate Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-
571	Production Peaking Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-
572	Production Solar Energy		-	-	-	-	-	-	-	-	-	-	-	-	-	-
573	Subtotal Production		0	0	0	0	0	0	0	0	0	0	0	0	0	0
574	Transmission		-	-	-	-	-	-	-	-	-	-	-	-	-	-
575	Distribution		3,357	-	-	-	-	-	-	-	-	-	-	-	3,357	-
576	Subtotal Prod, Trans and Dist		3,357	0	0	0	0	0	0	0	0	0	0	0	3,357	0
577	Customer Accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
578	Customer Service & Info.		-	-	-	-	-	-	-	-	-	-	-	-	-	-
579	Sales		-	-	-	-	-	-	-	-	-	-	-	-	-	-
580	Subtotal before Admin & Gen		3,357	-	-	-	-	-	-	-	-	-	-	-	3,357	-
581	Admin & General		1,504	-	-	-	-	-	-	-	-	-	-	-	1,504	-
582	Total		4,862	-	-	-	-	-	-	-	-	-	-	-	4,862	-
583	Total Labor Allocator		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED THIRTY MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 7K
 EV SOLUTION BY FUNCTION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	EV Solution by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MDS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MDS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
366	Sales O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
367	Sales O&M Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
368															
369	Admin and General														
370	Labor		84	-	-	-	-	-	84	-	-	-	-	-	-
371	Distribution Primary														
372	Gross Total Plant		22	-	-	-	-	-	22	-	-	-	-	-	-
373	Retail 100% Class - 4 Bills		-	-	-	-	-	-	-	-	-	-	-	-	-
374	Retail 100% Class - 1&U		-	-	-	-	-	-	-	-	-	-	-	-	-
375	Retail 100% Resid. Cust		-	-	-	-	-	-	-	-	-	-	-	-	-
376	Retail 100% Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
377	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
378	Admin & General O&M		106	0	0	0	0	0	106	0	0	0	0	0	0
379	Admin & General O&M Allocators		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
380															
381	Recoverable Clause O&M														
382	Retail 100% Removed		-	-	-	-	-	-	-	-	-	-	-	-	-
383	Wholesale 100%		-	-	-	-	-	-	-	-	-	-	-	-	-
384	Recoverable Clause O&M		0	0	0	0	0	0	0	0	0	0	0	0	0
385															
386	Total O&M		182	0	0	0	0	0	182	0	0	0	0	0	0
387	Total O&M Allocators		1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
388															
389	Add Uncollectible Acct Exp on Rev. Inctf(Decr)		(1)						(1)						
390	Total Adjusted O&M		181						181						
391															
392															
393	Depreciation Expense														
394	Production Plant														
395	Production Base Demand														
396	Production Intermediate Demand														
397	Production Peaking Demand														
398	Production Solar Demand														
399	Retail 100% Removed														
400	Production Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
401	Production Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
402															
403	Transmission Plant														
404	Production Base Demand														
405	Production Intermediate Demand														
406	Production Peaking Demand														
407	Production Solar Demand														
408	Transmission														
409	Transmission Radials														
410	Distribution Primary														
411	Transmission Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
412	Transmission Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
413															
414	Total Prod and Trans Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
415	Prod and Trans Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
416															
417	Distribution Plant														
418	Distribution Primary														
419	Distribution Primary (MDS)														
420	Distribution Secondary														
421	Distribution Secondary (MDS)														
422	Distribution Service														
423	Distribution Metering														
424	Lighting Facilities														
425	Distribution IS equipment														
426	EV Solution		7,327						7,327						

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED FIFTY-MONTHS-ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 7K
 EV SOLUTION BY FUNCTION

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EV Solution by Function (Revenue = COS)	Ref.	total	Production Capacity DEMAND	Production Energy ENERGY	Transmission Capacity DEMAND	Distribution Primary DEMAND	Distribution Primary (MUS) CUSTOMER	Distribution Secondary DEMAND	Distribution Secondary (MUS) CUSTOMER	Distribution Services CUSTOMER	Metering CUSTOMER	Interruption Equipment CUSTOMER	Lighting Facilities DIRECT	Customer Billing/Info. CUSTOMER
427	Distribution Plant Total		2,327	0	0	0	0	0	2,327	0	0	0	0	0	0
428	Distribution Plant Allocators		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
429															
430	Total Trans and Dist Plant		2,327	0	0	0	0	0	2,327	0	0	0	0	0	0
431	Total Trans and Dist Plant Allocators		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
432															
433	Total Prod, Trans and Dist Plant		2,327	0	0	0	0	0	2,327	0	0	0	0	0	0
434	Total Prod, Trans and Dist Plant Allocators		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
435															
436	General & Intangible Plant														
437	Labor		47	-	-	-	-	-	47	-	-	-	-	-	-
438	Retail 100% Class = # Bills														
439	Retail 100% Class = Net Plant														
440	General & Intangible Plant Total		47	0	0	0	0	0	47	0	0	0	0	0	0
441	General & Intangible Plant Allocators		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
442															
443	Energy Storage Plant														
444	Energy Production Total Sales														
445	Energy Storage Plant Total		0	0	0	0	0	0	0	0	0	0	0	0	0
446	Energy Storage Plant Allocators		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
447															
448	Other														
449	Labor														
450	Retail 100% Class = # Bills														
451	Retail 100% Class = Net Plant		1	-	-	-	-	-	1	-	-	-	-	-	-
452	Retail 100% Class = T&D		1	-	-	-	-	-	1	-	-	-	-	-	-
453	Retail 100% Class = Metering														
454	Retail 100% Class = Dist Secondary														
455	Retail 100% Class = Prod														
456	Retail 100% Nonnewed														
457	Wholesale 100%														
458	Other Plant Total		2	0	0	0	0	0	2	0	0	0	0	0	0
459															
460	Total Depreciation Expense		2,376	0	0	0	0	0	2,376	0	0	0	0	0	0
461	Total Depreciation Expense Allocators		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
462															
463															
464	Taxes Other than Income Tax														
465	Labor		9	-	-	-	-	-	9	-	-	-	-	-	-
466	Net Total Plant		199	-	-	-	-	-	199	-	-	-	-	-	-
467	Transmission														
468	Distribution Primary														
469	Retail 100% Nonnewed														
470	Total Taxes Other		208	0	0	0	0	0	208	0	0	0	0	0	0
471	Total Taxes Other Allocator		1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	1,000.00	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
472															
473															
474	Income Tax Expense														
475	Total Revenue	Line 13	4,432	0	0	0	0	0	4,432	0	0	0	0	0	0
476	Total Oper. Exp. Before Tax	Line 20	2,761	0	0	0	0	0	2,761	0	0	0	0	0	0
477	Net Oper. Income (ROI) before Tax		1,671	0	0	0	0	0	1,671	0	0	0	0	0	0
478	Interest Expense	Line 8 + WACC	387	-	-	-	-	-	387	-	-	-	-	-	-
479	NON Before Tax Inc./Interest	Ln 477 - Ln 478	1,284	-	-	-	-	-	1,284	-	-	-	-	-	-
480															
481	State Income Tax Expense														
482	Net Oper. Income Less Int. Exp.	Line 479	1,282	0	0	0	0	0	1,282	0	0	0	0	0	0
483	Fed & St Permanent Differences	SS Sch. 32	20	-	-	-	-	-	20	-	-	-	-	-	-
484	State Temporary Differences	SS Sch. 32	(390)	-	-	-	-	-	(390)	-	-	-	-	-	-
485	State Taxable Income	Ln 482 + 484	712	0	0	0	0	0	712	0	0	0	0	0	0
486	State Income Tax Rate		5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
487	State Income Tax (Cur.)	Ln 485 * Ln 486	39						39						

DUKE ENERGY FLORIDA
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED THIRTY-MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD

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 DOCKET NO: 20240025-EI
 SCHEDULE NO. 7K
 EV SOLUTION BY FUNCTION

Line No.	(1) EV Solution by Function (Revenue = COS)	(2) Ref.	(3) total	(4) Production Capacity DEMAND	(5) Production Energy ENERGY	(6) Transmission Capacity DEMAND	(7) Distribution Primary DEMAND	(8) Distribution Primary (MUS) CUSTOMER	(9) Distribution Secondary DEMAND	(10) Distribution Secondary (MUS) CUSTOMER	(11) Distribution Services CUSTOMER	(12) Metering CUSTOMER	(13) Interruptible Equipment CUSTOMER	(14) Lighting Facilities DIRECT	(15) Customer Billing/Info. CUSTOMER
488	State Income Tax (Def.)	Ln 484 x Ln 486	32	-	-	-	-	-	32	-	-	-	-	-	-
489	State Portion of Direct Adjs.	RS Sch. 32	0	-	-	-	-	-	-	-	-	-	-	-	-
490	total State Income Tax Exp.	Ln 488 / 489	32	-	-	-	-	-	32	-	-	-	-	-	-
491	Federal Income Tax Expense														
493	Net Oper. Income Less Int. Exp.	Line 479	1,282	-	-	-	-	-	1,282	-	-	-	-	-	-
494	Fed. & St. Permanent Differences	RS Sch. 32	20	-	-	-	-	-	20	-	-	-	-	-	-
495	Fed. Temporary Differences	RS Sch. 32	(572)	-	-	-	-	-	(572)	-	-	-	-	-	-
496	State Income Tax Exp. (Cur.)	Line 487	(39)	-	-	-	-	-	(39)	-	-	-	-	-	-
497	Fed. Taxable Income	Ln 493/496	691	-	-	-	-	-	691	-	-	-	-	-	-
498	Fed. Income Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
499	Fed. Inc. Tax before Adjs. (Cur.)	Ln 497 x Ln 498	145	-	-	-	-	-	145	-	-	-	-	-	-
500	Current NOL Adjustment	RS Sch. 32	0	-	-	-	-	-	0	-	-	-	-	-	-
501	Fed. Inc. Tax after Adjs. (Cur.)	Ln 499-500	145	-	-	-	-	-	145	-	-	-	-	-	-
502	Fed. Inc. Tax before Adjs. (Def.)	Ln 495 x Ln 498	120	-	-	-	-	-	120	-	-	-	-	-	-
503	State Income Tax (Def.) Deduction	Ln 488 x Ln 498	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
504	Federal Income Tax (ITC)	RS Sch. 32	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
505	Federal Income Tax (PTC)	RS Sch. 32	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
506	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
507	Amort of Excess ADIT (EDIT)	RS Sch. 32	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
508	Total Federal Income Tax Exp.	Ln 501-507	208	-	-	-	-	-	208	-	-	-	-	-	-
509	total Current Fed. & St. Income Tax	Ln 487 + Ln 501	189	-	-	-	-	-	189	-	-	-	-	-	-
511	Total Deferred Fed. & St. Income Tax	Ln 488 + Ln 502-503	146	-	-	-	-	-	146	-	-	-	-	-	-
512	Total Direct Adjs.	Ln 488 + Ln 506	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
513	Amort of Excess Fed. ADIT (EDIT)	Line 507	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
514	Total Amortization of ITC	Line 504	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
515	Total Amortization of PTC	Line 505	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
516	Parent Debt Tax Adjustment	RS Sch. 32	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
517	total Income Tax Expense	Ln 510-516	272	-	-	-	-	-	272	-	-	-	-	-	-
518	Effective Tax Rate	Ln 510-512 / Ln 479	25.69%	0.00%	0.00%	0.00%	0.00%	0.00%	25.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
519															
520															
521	Income Tax Expense Based on Return														
522	Federal Income Tax (FIT) Calculation														
523	Return on Rate Base	Line 26	1,399	-	-	-	-	-	1,399	-	-	-	-	-	-
524	Interest Expense	Line 8 x WACC	(389)	-	-	-	-	-	(389)	-	-	-	-	-	-
525	Permanent Diff Fed & State	RS Sch. 32	20	-	-	-	-	-	20	-	-	-	-	-	-
526	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
527	Federal Income Tax (ITC)	RS Sch. 32	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
528	Federal Income Tax (PTC)	RS Sch. 32	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
529	Amort of Excess ADIT	RS Sch. 32	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
530	Parent Debt Tax Adjustment	RS Sch. 32	(7)	-	-	-	-	-	(7)	-	-	-	-	-	-
531	Temporary Diff Federal	RS Sch. 32	(572)	-	-	-	-	-	(572)	-	-	-	-	-	-
532	Deferred Tax Federal	Ln 511 x Ln 498	120	-	-	-	-	-	120	-	-	-	-	-	-
533	Base for FIT Computation	Ln 523-532	520	-	-	-	-	-	520	-	-	-	-	-	-
534	FIT Factor	0.21/(1+0.21)	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582	0.26582
535	Net FIT Allowable	Ln 533 x Ln 534	138	-	-	-	-	-	138	-	-	-	-	-	-
536	Federal Portion of Direct Adjs.	RS Sch. 32	(0)	-	-	-	-	-	(0)	-	-	-	-	-	-
537	Federal Income Tax (ITC)	RS Sch. 32	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-
538	Federal Income Tax (PTC)	RS Sch. 32	(29)	-	-	-	-	-	(29)	-	-	-	-	-	-
539	Amort of Excess ADIT	RS Sch. 32	(20)	-	-	-	-	-	(20)	-	-	-	-	-	-
540	Total FIT before Adding Deferred	Ln 535-539	88	-	-	-	-	-	88	-	-	-	-	-	-
541	Total FIT - Deferred	Line 532	120	-	-	-	-	-	120	-	-	-	-	-	-
542	Total FIT - Current & Deferred	Ln 540-541	208	-	-	-	-	-	208	-	-	-	-	-	-
543															
544	State Income Tax (SIT) Calculation														
545	Return on Rate Base	Line 44	1,399	-	-	-	-	-	1,399	-	-	-	-	-	-
546	Interest Expense	Line 27 x WACC	(389)	-	-	-	-	-	(389)	-	-	-	-	-	-
547	Permanent Diff Fed & State	RS Sch. 32	20	-	-	-	-	-	20	-	-	-	-	-	-
548	Temporary State Differences	RS Sch. 32	(590)	-	-	-	-	-	(590)	-	-	-	-	-	-

DUIA ENERGY FLORIDA, LLC
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD
 (1)

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 1
 ALLOCATORS

Line No.	ALLOCATORS Jurisdiction / Class / Function	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	Derived	Derived	Derived	Derived	Derived	Derived
													Present Revenue	Labour	Gross Prod Plant	Gross Trans Plant	Gross Prod & Trans Plant	Gross Dist Plant
75	Gen Service Demand																	
76	- Production Capacity								0.28138		0.08176	0.14059	0.05267	0.28138	0.01129	0.19837		0.00461
77	- Production Energy										0.01778	(0.00306)	0.10300					
78	- Transmission Capacity										0.04432	0.04132	0.01418		0.25524	0.07815		0.08158
79	- Distribution Primary										0.04446	0.04446	0.03147				0.13989	0.69518
80	- Distribution Primary (MDS)																	
81	- Distribution Secondary										0.01946	0.01946	0.02783				0.03482	0.02369
82	- Distribution Secondary (MDS)																	
83	- Distribution Services										0.00558	0.00558	0.00039				0.00173	0.00118
84	- Metering	0.06968						0.06968			0.00519	0.00519	0.00077				0.00327	0.00223
85	- Interruptible Equipment										0.00004	0.00004						
86	- Lighting Facilities																	
87	- Customer Billing/Info.				0.02394						0.01512	0.01512	0.00526					
88		0.06968			0.02394			0.06968	0.28138		0.22423	0.22423	0.21558	0.28138	0.26653	0.27682	0.17972	0.20747
89																		
90	Gen Service Curtailable																	
91	- Production Capacity								0.00116		0.00026	0.00042	0.00022	0.00116	0.00005	0.00032		0.00001
92	- Production Energy										0.00046	(0.00011)	0.00040					
93	- Transmission Capacity										0.00011	0.00011	0.00005		0.00097	0.00030		0.00031
94	- Distribution Primary										0.00014	0.00014	0.00013				0.00058	0.00039
95	- Distribution Primary (MDS)																	
96	- Distribution Secondary										0.00006	0.00006						
97	- Distribution Secondary (MDS)																	
98	- Distribution Services										0.00007	0.00007	0.00000				0.00000	0.00000
99	- Metering	0.00022						0.00022			0.00002	0.00002	0.00000				0.00001	0.00001
100	- Interruptible Equipment										0.00000	0.00000						
101	- Lighting Facilities																	
102	- Customer Billing/Info.				0.00000						0.00005	0.00005	0.00000					
103		0.00022			0.00000			0.00022	0.00116		0.00071	0.00071	0.00091	0.00116	0.00100	0.00112	0.00059	0.00073
104																		
105	Gen Service Interruptible																	
106	- Production Capacity								0.04566		0.00946	0.01665	0.00855	0.04566	0.00183	0.03219		0.00059
107	- Production Energy										0.00204	(0.00525)	0.01294					
108	- Transmission Capacity										0.00395	0.00395	0.00212		0.05812	0.01172		0.02238
109	- Distribution Primary										0.00509	0.00509	0.00288				0.01282	0.00872
110	- Distribution Primary (MDS)																	
111	- Distribution Secondary										0.00273	0.00273	0.00044				0.00107	0.00073
112	- Distribution Secondary (MDS)																	
113	- Distribution Services										0.00064	0.00064	0.00000				0.00000	0.00000
114	- Metering	0.00194						0.00194			0.00066	0.00066	0.00000				0.00009	0.00006
115	- Interruptible Equipment		1.00000								0.00000	0.00000	0.00018				0.00081	0.00055
116	- Lighting Facilities																	
117	- Customer Billing/Info.				0.00007						0.00173	0.00173	0.00000					
118		0.00194	1.00000		0.00007			0.00194	0.04566		0.02568	0.02568	0.03395	0.04566	0.03995	0.04391	0.01479	0.02283
119																		
120	Lighting Energy																	
121	- Production Capacity								0.00232		0.00145	0.00095	0.00048	0.00232	0.00069	0.00164		0.00003
122	- Production Energy										0.00032	0.00007	0.00256					
123	- Transmission Capacity										0.00061	0.00061	0.00002		0.00032	0.00010		0.00010
124	- Distribution Primary										0.00079	0.00079	0.00108				0.00481	0.00327
125	- Distribution Primary (MDS)																	
126	- Distribution Secondary										0.00035	0.00035	0.00024				0.00105	0.00071
127	- Distribution Secondary (MDS)																	
128	- Distribution Services										0.00010	0.00010	0.00052				0.00331	0.00157
129	- Metering	0.02289						0.02289			0.00010	0.00010	0.00026				0.00134	0.00105
130	- Interruptible Equipment										0.00000	0.00000						
131	- Lighting Facilities																	
132	- Customer Billing/Info.				0.02164						0.00177	0.00177	0.00096					
133		0.03283			0.02164			0.03283	0.00232		0.00399	0.00399	0.01210	0.00432	0.00642	0.00174	0.00571	0.00674
134																		
135	Lighting Facilities																	
136	- Production Capacity																	
137	- Production Energy																	
138	- Transmission Capacity																	
139	- Distribution Primary																	
140	- Distribution Primary (MDS)																	
141	- Distribution Secondary																	
142	- Distribution Secondary (MDS)																	
143	- Distribution Services																	
144	- Metering																	
145	- Interruptible Equipment																	
146	- Lighting Facilities				1.00000							0.01917					0.08320	0.03797
147	- Customer Billing/Info.																	
148					1.00000								0.01917				0.08320	0.03797

DUKE ENERGY FLORIDA, LLC
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD
 (1)

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 4
 ALLOCATORS

Line No.	ALLOCATORS Jurisdiction / Class / Function	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
		Desired	Desired	Desired	Desired	Desired	Desired	Desired	Desired	Desired	Desired
		Grand Total Trans & Dist Plan	Gross Total Plant	Net Total Plant	Retail 100% Class = Net Plant	Retail 100% Class = Prod	Retail 100% Class = Dist Secondary	Retail 100% Class = Dist Secondary (MDS)	Retail 100% Class = T&D	Rate Base	WTD O&M Expense
75	Gen Service Demand										
76	- Production Capacity	0.11991	0.11622	0.10170	0.10170	0.28138	-	-	0.02651	0.09969	0.04488
77	- Production Energy	-	0.00496	0.00371	0.00371	-	-	-	-	0.00523	0.09988
78	- Transmission Capacity	0.00742	0.04561	0.05436	0.05436	-	-	-	0.08138	0.05502	0.11562
79	- Distribution Primary	0.05533	0.05597	0.06146	0.06146	-	-	-	0.08518	0.06107	0.03147
80	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
81	- Distribution Secondary	0.01577	0.01543	0.01363	0.01363	-	0.14260	-	0.02169	0.01547	0.00732
82	- Distribution Secondary (MDS)	-	-	-	-	-	-	0.00376	-	-	-
83	- Distribution Services	0.00068	0.00067	0.00064	0.00064	-	-	-	0.00138	0.00061	0.00051
84	- Metering	0.00129	0.00126	0.00121	0.00121	-	-	-	0.00243	0.00120	0.00146
85	- Interruptible Equipment	-	-	-	-	-	-	-	-	-	-
86	- Lighting Facilities	-	-	-	-	-	-	-	-	-	-
87	- Customer Billing/Info.	-	0.00034	0.00027	0.00027	-	-	-	-	0.00035	0.00562
88		0.23842	0.23650	0.23647	0.23647	0.28138	0.14260	0.00376	0.20747	0.23663	0.20680
89		-	-	-	-	-	-	-	-	-	-
90	Gen Service Curtailable										
91	- Production Capacity	0.00049	0.00048	0.00042	0.00042	0.00116	-	-	0.00001	0.00041	0.00019
92	- Production Energy	-	0.00002	0.00002	0.00002	-	-	-	-	0.00003	0.00049
93	- Transmission Capacity	0.00018	0.00017	0.00021	0.00021	-	-	-	0.00031	0.00021	0.00006
94	- Distribution Primary	0.00023	0.00022	0.00025	0.00025	-	-	-	0.00039	0.00025	0.00013
95	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
96	- Distribution Secondary	-	-	-	-	-	-	-	-	-	-
97	- Distribution Secondary (MDS)	-	-	-	-	-	-	0.00000	-	-	-
98	- Distribution Services	0.00000	0.00000	0.00000	0.00000	-	-	-	0.00000	0.00000	0.00000
99	- Metering	0.00000	0.00000	0.00000	0.00000	-	-	-	0.00001	0.00000	0.00000
100	- Interruptible Equipment	-	-	-	-	-	-	-	-	-	-
101	- Lighting Facilities	-	-	-	-	-	-	-	-	-	-
102	- Customer Billing/Info.	-	0.00000	0.00000	0.00000	-	-	-	-	0.00000	0.00000
103		0.00091	0.00090	0.00090	0.00090	0.00116	-	0.00000	0.00003	0.00090	0.00087
104		-	-	-	-	-	-	-	-	-	-
105	Gen Service Interruptible										
106	- Production Capacity	0.01946	0.01896	0.01642	0.01642	0.04566	-	-	0.00059	0.01618	0.00778
107	- Production Energy	-	0.00096	0.00072	0.00072	-	-	-	-	0.00101	0.01944
108	- Transmission Capacity	0.00708	0.00682	0.00812	0.00812	-	-	-	0.01238	0.00812	0.00243
109	- Distribution Primary	0.00507	0.00494	0.00563	0.00563	-	-	-	0.00872	0.00560	0.00288
110	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
111	- Distribution Secondary	0.00042	0.00041	0.00042	0.00042	-	0.00438	-	0.00073	0.00041	0.00077
112	- Distribution Secondary (MDS)	-	-	-	-	-	-	0.00003	-	-	-
113	- Distribution Services	0.00000	0.00000	0.00000	0.00000	-	-	-	0.00000	0.00000	0.00000
114	- Metering	0.00004	0.00004	0.00003	0.00003	-	-	-	0.00006	0.00003	0.00004
115	- Interruptible Equipment	0.00032	0.00031	0.00026	0.00026	-	-	-	0.00055	0.00028	0.00010
116	- Lighting Facilities	-	-	-	-	-	-	-	-	-	-
117	- Customer Billing/Info.	-	0.00000	0.00000	0.00000	-	-	-	-	0.00000	0.00002
118		0.03219	0.03234	0.03160	0.03160	0.04566	0.00438	0.00003	0.02283	0.03173	0.03222
119		-	-	-	-	-	-	-	-	-	-
120	Lighting Energy										
121	- Production Capacity	0.00099	0.00096	0.00083	0.00083	0.00232	-	-	0.00008	0.00082	0.00047
122	- Production Energy	-	0.00012	0.00009	0.00009	-	-	-	-	0.00013	0.00051
123	- Transmission Capacity	0.00006	0.00006	0.00007	0.00007	-	-	-	0.00010	0.00007	0.00002
124	- Distribution Primary	0.00190	0.00186	0.00211	0.00211	-	-	-	0.00227	0.00210	0.00108
125	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
126	- Distribution Secondary	0.00042	0.00041	0.00041	0.00041	-	0.00430	-	0.00071	0.00041	0.00022
127	- Distribution Secondary (MDS)	-	-	-	-	-	-	0.00165	-	-	-
128	- Distribution Services	0.00091	0.00089	0.00085	0.00085	-	-	-	0.00157	0.00081	0.00072
129	- Metering	0.00061	0.00060	0.00057	0.00057	-	-	-	0.00105	0.00056	0.00060
130	- Interruptible Equipment	-	-	-	-	-	-	-	-	-	-
131	- Lighting Facilities	-	-	-	-	-	-	-	-	-	-
132	- Customer Billing/Info.	-	0.00046	0.00036	0.00036	-	-	-	-	0.00047	0.00743
133		0.00489	0.00534	0.00510	0.00530	0.00232	0.00430	0.01165	0.00674	0.00517	0.01304
134		-	-	-	-	-	-	-	-	-	-
135	Lighting Facilities										
136	- Production Capacity	-	-	-	-	-	-	-	-	-	-
137	- Production Energy	-	-	-	-	-	-	-	-	-	-
138	- Transmission Capacity	-	-	-	-	-	-	-	-	-	-
139	- Distribution Primary	-	-	-	-	-	-	-	-	-	-
140	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
141	- Distribution Secondary	-	-	-	-	-	-	-	-	-	-
142	- Distribution Secondary (MDS)	-	-	-	-	-	-	-	-	-	-
143	- Distribution Services	-	-	-	-	-	-	-	-	-	-
144	- Metering	-	-	-	-	-	-	-	-	-	-
145	- Interruptible Equipment	-	-	-	-	-	-	-	-	-	-
146	- Lighting Facilities	0.03270	0.03287	0.03265	0.03265	-	-	-	0.02779	0.03238	0.02760
147	- Customer Billing/Info.	-	-	-	-	-	-	-	-	-	-
148		0.03370	0.03287	0.03265	0.03265	-	-	-	0.02797	0.03238	0.02760

DUIA ENERGY FLORIDA, LLC
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25% AD
 (1)

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 DOCKET NO. 20240025-EI
 SCHEDULE NO. 3
 ALLOCATORS

Line No.	ALLOCATORS Jurisdiction / Class / Function	(19) Distribution Metering	(20) Distribution/E Equipment	(21) Lighting/Facilities	(22) Retail 100% Class=Hills	(23) Retail 100% Retail, Cost	(24) Retail 100% Retail, Dem	(25) Retail 100% Class=Metering	(26) Clean Energy Connect	(27) EV Solution	(28) Retail Sales of Electric	(29) Premium Revenue	(30) Labour	Derived (31) Gross Prod Plant	Derived (32) Gross Trans Plant	Derived (33) Gross Prod & Trans Plant	Derived (34) Gross Dist Plant	Derived (35) Gross Trans & Dist Plant
149																		
150	EV Solution																	
151	Production Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
152	Production Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
153	Transmission Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
154	Distribution Primary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
155	Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
156	Distribution Secondary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157	Distribution Secondary (MDS)	-	-	-	-	-	-	-	-	1.00000	-	-	0.00055	-	-	-	0.00244	0.00166
158	Distribution Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
159	Metering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Interruptible Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161	Lighting Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
162	Customer Billing/Info.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
163		-	-	-	-	-	-	-	-	1.00000	-	-	0.00055	-	-	-	0.00244	0.00166

DUKE ENERGY FLORIDA, LLC
 CLASS COST OF SERVICE STUDY - FINAL SETTLEMENT
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2025
 PRODUCTION CAPACITY ALLOCATION METHOD: 12 CP and 25%AD
 (1)

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 DOCKET NO.: 20240025-EI
 SCHEDULE NO.: 4
 ALLOCATORS

Line No.	ALLOCATORS Jurisdiction / Class / Function	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
		Derived	Derived	Derived	Derived	Derived	Derived	Derived	Derived	Derived	Derived
		Gross Prod. Trans & Dist Plan	Gross Total Plan	Net Total Plan	Retail 100% Class = Net Plan	Retail 100% Class = Prod	Retail 100% Class = Dist Secondary	Retail 100% Class = Dist Secondary (MDS)	Retail 100% Class = T&D	Rate Rem	WTD O&M Expenses
143											
150	EV Solution										
151	- Production Capacity	-	-	-	-	-	-	-	-	-	-
152	- Production Energy	-	-	-	-	-	-	-	-	-	-
153	- Transmission Capacity	-	-	-	-	-	-	-	-	-	-
154	- Distribution Primary	-	-	-	-	-	-	-	-	-	-
155	- Distribution Primary (MDS)	-	-	-	-	-	-	-	-	-	-
156	- Distribution Secondary	0.00096	0.00094	0.00111	0.00111	-	-	-	0.00166	0.00107	0.00943
157	- Distribution Secondary (MDS)	-	-	-	-	-	-	-	-	-	-
158	- Distribution Services	-	-	-	-	-	-	-	-	-	-
159	- Metering	-	-	-	-	-	-	-	-	-	-
160	- Intermittible Equipment	-	-	-	-	-	-	-	-	-	-
161	- Lighting Fixtures	-	-	-	-	-	-	-	-	-	-
162	- Customer Billing/Info.	-	-	-	-	-	-	-	-	-	-
163		0.00096	0.00094	0.00111	0.00111	-	-	-	0.00166	0.00107	0.00943

Exhibit No. 7

DEF's Adjusted Depreciation Study

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3)X(4)-(5) (6)	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6)/(7) (8)	ANNUAL DEPRECIATION RATE (9)=(8)/(4) (9)
STEAM PRODUCTION PLANT									
ANCLOTE STEAM PLANT									
<i>ANCLOTE UNITS 1 AND 2</i>									
311.00 STRUCTURES AND IMPROVEMENTS	06-2042	100-R2 *	(1)	47,562,559.77	27,275,304	20,763,121	17.06	1,218,237	2.56
312.00 BOILER PLANT EQUIPMENT	06-2042	55-R1 *	(3)	232,586,150.49	146,555,760	92,987,375	18.09	5,779,303	2.48
314.00 TURBOGENERATOR UNITS	06-2042	50-R1 *	(4)	194,805,220.27	103,153,710	98,035,719	15.85	4,347,330	2.64
315.00 ACCESSORY ELECTRIC EQUIPMENT	06-2042	70-R1.5 *	(2)	40,416,326.37	26,546,838	14,677,615	16.52	888,488	2.20
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2042	45-R1 *	(1)	10,260,489.57	6,773,657	3,589,417	15.24	235,526	2.30
TOTAL ANCLOTE UNITS 1 AND 2				<u>495,430,766.47</u>	<u>310,305,270</u>	<u>200,073,447</u>	4.42	<u>12,468,784</u>	2.52
TOTAL ANCLOTE STEAM PLANT				<u>495,430,766.47</u>	<u>310,305,270</u>	<u>200,073,447</u>	4.42	<u>12,468,784</u>	2.52
CRYSTAL RIVER STEAM PLANT									
<i>CRYSTAL RIVER UNITS 4 AND 5</i>									
311.00 STRUCTURES AND IMPROVEMENTS	05-2034	100-R2 *	(1)	491,942,810.31	260,776,727	236,085,511	9.33	25,303,813	5.14
312.00 BOILER PLANT EQUIPMENT	05-2034	55-R1 *	(3)	1,746,756,395.50	1,024,816,847	776,402,240	9.05	85,790,303	4.91
314.00 TURBOGENERATOR UNITS	05-2034	50-R1 *	(4)	353,386,402.73	218,962,928	148,558,931	8.86	16,767,374	4.74
315.00 ACCESSORY ELECTRIC EQUIPMENT	05-2034	70-R1.5 *	(2)	189,262,302.24	113,116,422	79,959,726	9.17	8,719,708	4.61
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	05-2034	45-R1 *	(1)	41,549,237.74	25,442,989	16,521,804	8.96	2,087,465	4.98
TOTAL CRYSTAL RIVER UNITS 4 AND 5				<u>2,824,927,208.62</u>	<u>1,641,117,914</u>	<u>1,259,528,209</u>	9.08	<u>138,648,463</u>	4.97
<i>CRYSTAL RIVER RAIL CARS</i>									
312.00 BOILER PLANT EQUIPMENT	05-2034	55-R1 *	(3)	3,679,303.33	2,547,149	1,242,534	8.92	139,288	3.79
TOTAL CRYSTAL RIVER RAIL CARS				<u>3,679,303.33</u>	<u>2,547,149</u>	<u>1,242,534</u>	8.92	<u>139,288</u>	3.79
TOTAL CRYSTAL RIVER STEAM PLANT				<u>2,828,606,512.15</u>	<u>1,643,665,063</u>	<u>1,260,770,743</u>	9.08	<u>138,787,761</u>	4.91
TOTAL STEAM PRODUCTION PLANT				<u>3,324,037,278.62</u>	<u>1,953,970,333</u>	<u>1,460,844,190</u>	7.95	<u>151,256,545</u>	4.55
COMBINED CYCLE PRODUCTION PLANT									
BARTOW COMBINED CYCLE PLANT									
<i>BARTOW UNIT 4</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	85-R1.5 *	(3)	93,720,402.36	51,298,938	45,233,077	27.80	1,627,089	1.74
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2054	50-R1 *	(7)	45,199,468.01	23,688,627	24,674,604	25.20	979,159	2.17
343.00 PRIME MOVERS - GENERAL	06-2054	40-R0.5 *	0	429,199,967.18	66,827,715	362,369,253	23.18	15,632,841	3.64
343.10 PRIME MOVERS - ROTABLE PARTS	06-2054	7-L0.5 *	40	95,956,331.77	14,543,791	43,030,008	5.63	7,642,985	7.97
344.00 GENERATORS	06-2054	85-R1 *	(3)	44,532,239.27	(4,140,686)	50,008,902	26.94	1,856,307	4.17
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	80-S0 *	(4)	40,947,555.84	13,880,162	28,705,891	25.87	1,109,613	2.71
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2054	35-R1.5 *	(8)	32,981,850.53	9,694,422	29,525,761	22.99	1,301,886	3.95
TOTAL BARTOW UNIT 4				<u>782,534,994.96</u>	<u>171,792,958</u>	<u>583,947,496</u>	19.37	<u>30,149,680</u>	3.85
TOTAL BARTOW COMBINED CYCLE PLANT				<u>782,534,994.96</u>	<u>171,792,958</u>	<u>583,947,496</u>	19.37	<u>30,149,680</u>	3.85
CITRUS COMBINED CYCLE PLANT									
<i>CITRUS UNITS 1 AND 2</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2063	85-R1.5 *	(3)	128,195,624.36	103,677,217	28,364,276	36.10	785,714	0.61
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2063	50-R1 *	(7)	221,420,258.97	13,028,918	223,850,769	32.29	6,933,749	3.13
343.00 PRIME MOVERS - GENERAL	06-2063	40-R0.5 *	0	741,297,582.49	61,953,476	679,344,087	29.03	23,401,450	3.16
343.10 PRIME MOVERS - ROTABLE PARTS	06-2063	7-L0.5 *	40	183,280,962.27	18,257,079	91,711,499	4.95	18,527,578	10.11
344.00 GENERATORS	06-2063	65-R1 *	(3)	18,200,754.81	15,449,583	1,237,194	34.23	36,144	0.22
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2063	80-S0 *	(4)	121,897,707.10	30,240,468	96,533,147	33.24	2,904,126	2.38
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2063	35-R1.5 *	(8)	6,228,549.19	6,287,978	428,854	26.00	15,316	0.25
TOTAL CITRUS UNITS 1 AND 2				<u>1,416,321,419.19</u>	<u>248,904,720</u>	<u>1,121,509,616</u>	19.86	<u>52,604,075</u>	3.71
TOTAL CITRUS COMBINED CYCLE PLANT				<u>1,416,321,419.19</u>	<u>248,904,720</u>	<u>1,121,509,616</u>	19.86	<u>52,604,075</u>	3.71

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3)X(4)-5 (6)	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6)/(7) (8)	ANNUAL DEPRECIATION RATE (9)=(8)/(4) (9)
OSPREY COMBINED CYCLE PLANT									
<i>OSPREY ENERGY CENTER</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2049	85-R1.5 *	(3)	90,271,971.20	42,640,950	50,339,180	23.43	2,148,493	2.38
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2049	50-R1 *	(7)	14,540,305.99	8,238,264	7,319,863	21.24	344,626	2.37
343.00 PRIME MOVERS - GENERAL	06-2049	40-R0.5 *	0	185,111,622.50	86,887,630	98,223,993	19.76	4,970,850	2.69
343.10 PRIME MOVERS - ROTABLE PARTS	06-2049	7-L0.5 *	40	58,676,433.74	21,356,554	13,850,506	3.42	4,049,856	6.90
344.00 GENERATORS	06-2049	85-R1 *	(3)	33,184,504.84	18,658,177	17,523,853	22.42	781,817	2.36
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2049	80-S0 *	(4)	42,994,257.49	24,548,565	20,165,463	21.68	930,141	2.18
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2049	35-R1.5 *	(8)	9,901,465.48	4,686,134	6,007,449	19.26	311,913	3.15
TOTAL OSPREY ENERGY CENTER				<u>434,682,561.24</u>	<u>205,014,273</u>	<u>213,430,317</u>	<u>13.74</u>	<u>13,537,496</u>	<u>3.11</u>
TOTAL OSPREY COMBINED CYCLE PLANT				434,682,561.24	205,014,273	213,430,317	13.74	13,537,496	3.11
HINES ENERGY COMBINED CYCLE PLANT									
<i>HINES ENERGY COMPLEX UNIT 1</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2044	85-R1.5 *	(3)	68,493,890.37	33,743,452	36,805,255	18.83	1,994,607	2.85
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2044	50-R1 *	(7)	19,474,758.27	14,652,731	6,185,261	17.43	354,863	1.82
343.00 PRIME MOVERS - GENERAL	06-2044	40-R0.5 *	0	214,754,508.30	70,352,127	144,402,381	18.89	8,549,579	3.98
343.10 PRIME MOVERS - ROTABLE PARTS	06-2044	7-L0.5 *	40	91,843,841.96	19,580,222	35,406,063	4.04	8,763,882	9.56
344.00 GENERATORS	06-2044	85-R1 *	(3)	48,857,531.65	32,047,267	18,069,990	18.11	997,791	2.05
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2044	80-S0 *	(4)	59,826,131.76	22,945,438	38,277,819	18.27	2,149,853	3.59
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2044	35-R1.5 *	(8)	11,510,368.97	3,197,512	5,233,687	16.73	551,824	4.80
TOTAL HINES ENERGY COMPLEX UNIT 1				<u>514,363,031.28</u>	<u>196,516,749</u>	<u>289,380,476</u>	<u>10.43</u>	<u>23,322,499</u>	<u>4.53</u>
<i>HINES ENERGY COMPLEX UNIT 2</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2048	85-R1.5 *	(3)	21,325,632.99	14,478,147	7,487,265	22.45	333,508	1.56
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2048	50-R1 *	(7)	12,989,944.47	7,877,856	6,221,584	20.38	305,279	2.35
343.00 PRIME MOVERS - GENERAL	06-2048	40-R0.5 *	0	110,382,437.52	18,759,093	93,923,424	19.44	4,816,020	4.38
343.10 PRIME MOVERS - ROTABLE PARTS	06-2048	7-L0.5 *	40	66,194,577.50	6,460,399	33,250,348	4.13	8,050,932	12.16
344.00 GENERATORS	06-2048	85-R1 *	(3)	37,907,796.52	16,701,978	22,343,052	21.56	1,036,320	2.73
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2048	80-S0 *	(4)	19,333,719.67	8,234,157	11,872,911	20.97	566,186	2.93
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2048	35-R1.5 *	(8)	3,052,178.75	1,519,120	1,777,233	17.21	103,267	3.38
TOTAL HINES ENERGY COMPLEX UNIT 2				<u>271,176,337.42</u>	<u>71,830,522</u>	<u>176,575,807</u>	<u>10.51</u>	<u>15,211,512</u>	<u>5.61</u>
<i>HINES ENERGY COMPLEX UNIT 3</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2050	85-R1.5 *	(3)	11,336,174.87	7,270,297	4,405,963	24.25	181,689	1.60
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2050	50-R1 *	(7)	15,089,457.52	10,319,149	5,828,570	21.99	284,965	1.76
343.00 PRIME MOVERS - GENERAL	06-2050	40-R0.5 *	0	128,203,896.82	26,505,555	101,898,342	20.69	4,915,336	3.83
343.10 PRIME MOVERS - ROTABLE PARTS	06-2050	7-L0.5 *	40	15,094,251.97	4,037,886	5,018,686	4.64	1,081,009	7.17
344.00 GENERATORS	06-2050	85-R1 *	(3)	54,825,570.98	32,522,285	23,949,053	23.27	1,029,139	1.88
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2050	80-S0 *	(4)	23,403,938.11	15,250,305	9,089,791	22.48	404,710	1.73
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2050	35-R1.5 *	(8)	2,868,138.13	1,010,375	1,869,052	20.27	92,208	3.46
TOTAL HINES ENERGY COMPLEX UNIT 3				<u>250,619,428.40</u>	<u>96,915,851</u>	<u>151,856,437</u>	<u>16.34</u>	<u>7,969,658</u>	<u>3.18</u>
<i>HINES ENERGY COMPLEX UNIT 4</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2052	85-R1.5 *	(3)	15,099,834.63	7,908,846	7,643,984	28.14	292,425	1.94
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2052	50-R1 *	(7)	7,787,851.96	4,401,019	3,931,983	23.60	166,809	2.14
343.00 PRIME MOVERS - GENERAL	06-2052	40-R0.5 *	0	153,428,720.80	43,618,239	109,810,482	22.28	4,928,857	3.21
343.10 PRIME MOVERS - ROTABLE PARTS	06-2052	7-L0.5 *	40	57,837,107.77	9,872,030	24,830,215	4.56	5,445,223	9.41
344.00 GENERATORS	06-2052	85-R1 *	(3)	47,487,798.71	19,319,277	29,593,156	24.97	1,185,148	2.50
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2052	80-S0 *	(4)	26,914,929.67	12,940,118	15,051,408	24.22	621,445	2.31
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2052	35-R1.5 *	(8)	8,174,447.90	2,453,513	6,334,891	20.25	312,634	3.83
TOTAL HINES ENERGY COMPLEX UNIT 4				<u>316,730,891.44</u>	<u>100,553,082</u>	<u>197,196,119</u>	<u>13.82</u>	<u>12,952,341</u>	<u>4.09</u>
TOTAL HINES ENERGY COMBINED CYCLE PLANT				1,352,889,486.54	465,816,183	815,068,839	11.96	58,456,010	4.39

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	COMPOSITE REMAINING LIFE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE
	(1)	(2)	(3)	(4)	(5)	(6)=(100%-3)X(4)-(5)	(7)	(8)=(6)/(7)	(9)=(6)/(4)
TIGER BAY COGENERATION									
<i>TIGER BAY COGENERATION</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2040	85-R1.5 *	(3)	12,006,530.32	8,106,913	4,259,813	15.02	283,809	2.36
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2040	50-R1 *	(7)	5,651,591.32	1,779,901	4,267,301	14.50	294,297	5.21
343.00 PRIME MOVERS - GENERAL	06-2040	40-R0.5 *	0	31,070,538.39	8,354,183	22,716,356	13.82	1,643,731	5.29
343.10 PRIME MOVERS - ROTABLE PARTS	06-2040	7-L0.5 *	40	23,463,898.76	4,677,274	9,401,069	2.63	3,574,550	15.23
344.00 GENERATORS	06-2040	85-R1 *	(3)	10,850,295.54	3,829,662	7,548,143	14.65	515,095	4.75
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2040	80-S0 *	(4)	9,033,735.87	3,371,715	6,023,370	14.63	411,714	4.58
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2040	35-R1.5 *	(8)	1,745,446.32	1,142,887	742,195	12.74	58,257	3.34
TOTAL TIGER BAY COGENERATION				93,822,036.52	31,062,534	54,956,244	6.70	6,781,253	7.23
TOTAL TIGER BAY COGENERATION				93,822,036.52	31,062,534	54,956,244	6.70	6,781,253	7.23
TOTAL COMBINED CYCLE PRODUCTION PLANT				4,082,450,498.45	1,122,590,669	2,788,852,712	15.36	162,528,514	3.98
SIMPLE CYCLE PRODUCTION PLANT									
BARTOW PEAKING									
<i>BARTOW UNITS 1 AND 3</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2034	85-R1.5 *	(1)	2,024,591.17	1,315,448	729,389	9.37	77,843	3.84
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2034	50-R1 *	(3)	3,417,718.30	2,698,896	621,354	9.02	102,146	2.99
343.00 PRIME MOVERS - GENERAL	06-2034	40-R0.5 *	0	11,261,919.71	5,760,507	5,501,412	8.68	633,803	5.63
344.00 GENERATORS	06-2034	65-R1 *	(2)	4,817,918.84	4,747,170	167,107	8.96	18,600	0.39
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2034	80-S0 *	(2)	3,846,400.78	2,067,271	1,856,058	9.15	202,848	5.27
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2034	35-R1.5 *	(2)	288,160.46	67,903	226,021	8.73	25,890	8.98
TOTAL BARTOW UNITS 1 AND 3				25,656,709.26	16,557,185	9,401,341	8.88	1,061,180	4.14
<i>BARTOW UNITS 2 AND 4</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2027	85-R1.5 *	(1)	606,249.55	176,005	436,307	2.49	175,224	28.90
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2027	50-R1 *	(3)	167,146.01	163,225	8,935	2.45	3,647	2.18
343.00 PRIME MOVERS - GENERAL	06-2027	40-R0.5 *	0	13,744,069.55	8,590,932	7,153,137	2.46	2,907,779	21.16
344.00 GENERATORS	06-2027	65-R1 *	(2)	2,494,674.18	2,011,967	532,601	2.48	214,758	8.61
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2027	80-S0 *	(2)	298,332.34	187,256	117,043	2.48	47,195	15.82
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2027	35-R1.5 *	(2)	4,304,654.21	396,026	3,994,728	2.48	1,610,777	37.42
TOTAL BARTOW UNITS 2 AND 4				21,615,126.04	9,523,405	12,242,751	2.47	4,959,380	22.94
TOTAL BARTOW PEAKING				47,271,835.30	26,082,600	21,644,092	3.60	6,020,560	12.74
BAYBORO PEAKING									
<i>BAYBORO UNITS 1 THROUGH 4</i>									
341.00 STRUCTURES AND IMPROVEMENTS	09-2026	85-R1.5 *	(1)	2,000,348.95	1,691,582	328,770	1.75	187,669	9.39
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	09-2026	50-R1 *	(3)	1,918,696.73	1,794,050	182,210	1.73	105,324	5.49
343.00 PRIME MOVERS - GENERAL	09-2026	40-R0.5 *	0	17,747,817.33	12,696,824	4,850,593	1.72	2,820,345	15.69
344.00 GENERATORS	09-2026	65-R1 *	(2)	3,896,002.33	3,649,362	324,560	1.74	186,529	4.79
345.00 ACCESSORY ELECTRIC EQUIPMENT	09-2026	80-S0 *	(2)	1,512,283.31	968,008	556,521	1.74	319,840	21.15
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	09-2026	35-R1.5 *	(2)	577,277.04	491,024	97,799	1.73	56,531	9.79
TOTAL BAYBORO UNITS 1 THROUGH 4				27,652,427.69	21,508,851	6,340,853	1.72	3,676,438	13.30
TOTAL BARTOW PEAKING				27,652,427.69	21,508,851	6,340,853	1.72	3,676,438	13.30
DEBARY PEAKING									
<i>DEBARY UNITS 2 THROUGH 6</i>									
341.00 STRUCTURES AND IMPROVEMENTS	06-2027	85-R1.5 *	(1)	6,210,264.52	5,662,450	609,918	2.49	244,947	3.94
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	09-2027	50-R1 *	(3)	10,202,898.23	7,330,776	2,754,609	2.48	1,119,700	10.69
343.00 PRIME MOVERS - GENERAL	06-2027	40-R0.5 *	0	26,653,742.88	26,301,450	(1,647,707)	2.42	(690,671)	(2.56)
344.00 GENERATORS	06-2027	65-R1 *	(2)	7,868,742.04	8,807,544	(781,428)	2.47	(316,369)	(4.02)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2027	80-S0 *	(2)	7,007,923.65	6,372,188	775,894	2.47	314,127	4.48
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2027	35-R1.5 *	(2)	1,489,071.94	827,655	691,198	2.45	282,122	18.96
TOTAL DEBARY UNITS 2 THROUGH 6				59,512,643.06	57,808,063	2,402,464	2.49	963,717	1.62

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	COMPOSITE REMAINING LIFE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE
	(1)	(2)	(3)	(4)	(5)	(6)=(100%-3)X(4)-(5)	(7)	(8)=(6)/(7)	(9)=(8)/(4)
DEBARY UNITS 7 THROUGH 10									
341.00 STRUCTURES AND IMPROVEMENTS	06-2037	85-R1.5 *	(1)	7,382,724.97	3,506,430	3,950,123	12.25	322,459	4.37
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	09-2037	50-R1 *	(3)	7,691,276.44	6,511,849	1,410,166	11.51	122,517	1.59
343.00 PRIME MOVERS - GENERAL	06-2037	40-R0.5 *	0	77,093,329.41	62,080,457	15,012,873	11.13	1,346,865	1.75
343.10 PRIME MOVERS - ROTABLE PARTS	06-2037	40-R0.5 *	0	3,349,494.52	30,957	3,318,536	11.71	283,394	8.46
344.00 GENERATORS	06-2037	65-R1 *	(2)	19,827,030.40	17,269,259	2,964,312	11.89	248,311	1.26
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2037	80-S0 *	(2)	7,731,185.34	4,420,012	3,465,797	11.94	290,268	3.75
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2037	35-R1.5 *	(2)	1,136,152.60	763,616	398,280	10.84	36,740	3.23
TOTAL DEBARY UNITS 7 THROUGH 10				124,211,193.68	94,568,679	30,620,069	11.50	2,653,554	2.14
TOTAL DEBARY PEAKING				183,723,836.74	152,377,642	32,922,553	8.10	3,617,271	1.97
INTERCESSION CITY PEAKING									
INTERCESSION CITY UNITS 1 THROUGH 6									
341.00 STRUCTURES AND IMPROVEMENTS	09-2034	85-R1.5 *	(1)	6,460,210.45	3,585,743	2,929,069	9.36	312,935	4.84
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2034	50-R1 *	(3)	6,216,886.58	2,408,027	3,986,426	9.11	438,698	7.05
343.00 PRIME MOVERS - GENERAL	06-2034	40-R0.5 *	0	30,596,075.01	19,198,773	11,369,302	8.66	1,316,317	4.30
344.00 GENERATORS	06-2034	65-R1 *	(2)	6,033,618.14	3,137,153	3,017,138	9.21	327,594	5.43
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2034	80-S0 *	(2)	6,260,250.93	3,936,378	2,449,078	9.17	267,075	4.27
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2034	35-R1.5 *	(2)	1,918,301.38	1,309,752	646,916	8.86	73,015	3.81
TOTAL INTERCESSION CITY UNITS 1 THROUGH 6				57,489,342.49	33,586,826	24,437,929	8.93	2,735,622	4.78
INTERCESSION CITY UNITS 7 THROUGH 10									
341.00 STRUCTURES AND IMPROVEMENTS	06-2038	85-R1.5 *	(1)	10,458,627.44	7,714,104	2,849,110	13.10	217,489	2.08
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	09-2038	50-R1 *	(3)	8,223,597.18	5,773,029	2,697,277	12.36	218,403	2.66
343.00 PRIME MOVERS - GENERAL	06-2038	40-R0.5 *	0	79,743,189.19	45,725,522	34,017,667	12.06	2,820,702	3.54
343.10 PRIME MOVERS - ROTABLE PARTS	06-2038	40-R0.5 *	0	6,316,102.71	947,667	5,368,436	12.55	427,764	6.77
344.00 GENERATORS	06-2038	65-R1 *	(2)	18,478,191.88	13,314,144	5,533,612	12.90	432,313	2.34
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2038	80-S0 *	(2)	7,326,245.65	4,535,590	2,937,184	12.73	230,729	3.15
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	09-2038	35-R1.5 *	(2)	1,091,865.99	584,326	529,377	11.45	46,234	4.23
TOTAL INTERCESSION CITY UNITS 7 THROUGH 10				131,637,819.94	78,594,381	53,932,660	12.28	4,393,634	3.34
INTERCESSION CITY UNIT 11									
341.00 STRUCTURES AND IMPROVEMENTS	06-2042	85-R1.5 *	(1)	2,123,396.81	1,680,725	463,905	16.85	27,531	1.30
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2042	50-R1 *	(3)	1,930,623.85	1,366,232	622,311	15.45	40,279	2.09
343.00 PRIME MOVERS - GENERAL	06-2042	40-R0.5 *	0	25,196,412.89	20,778,342	4,418,070	14.81	298,317	1.18
344.00 GENERATORS	06-2042	65-R1 *	(2)	4,183,183.34	3,644,123	622,724	16.26	38,298	0.92
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2042	80-S0 *	(2)	4,785,400.55	3,843,938	1,037,171	15.77	65,769	1.37
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	09-2042	35-R1.5 *	(2)	257,487.22	181,396	81,241	14.33	5,689	2.20
TOTAL INTERCESSION CITY UNIT 11				38,476,504.49	31,494,756	7,245,422	15.23	475,863	1.24
INTERCESSION CITY UNITS 12 THROUGH 14									
341.00 STRUCTURES AND IMPROVEMENTS	06-2045	85-R1.5 *	(1)	1,569,822.33	766,453	819,067	18.68	41,619	2.65
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	09-2045	50-R1 *	(3)	5,208,204.18	922,711	4,439,679	16.28	242,871	4.67
343.00 PRIME MOVERS - GENERAL	09-2045	40-R0.5 *	0	65,028,103.12	28,529,494	36,498,608	17.35	2,103,551	3.23
343.10 PRIME MOVERS - ROTABLE PARTS	06-2045	40-R0.5 *	0	1,410,035.11	46,531	1,363,504	16.26	74,672	5.30
344.00 GENERATORS	06-2045	65-R1 *	(2)	17,766,619.90	10,675,555	7,446,398	18.98	392,329	2.21
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2045	80-S0 *	(2)	9,840,894.39	4,625,172	5,412,540	18.72	289,131	2.84
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2045	35-R1.5 *	(2)	158,572.88	153,275	8,469	17.75	477	0.30
TOTAL INTERCESSION CITY UNITS 12 THROUGH 14				100,978,251.69	45,719,192	55,966,266	17.80	3,144,530	3.11
TOTAL INTERCESSION CITY PEAKING				328,581,918.58	189,395,155	141,602,277	13.17	10,749,768	3.27
SUWANNEE RIVER PEAKING									
SUWANNEE RIVER UNITS 1 THROUGH 3									
341.00 STRUCTURES AND IMPROVEMENTS	06-2034	85-R1.5 *	(1)	7,469,390.35	2,705,023	4,841,061	9.38	516,105	6.91
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2034	50-R1 *	(3)	7,575,734.49	4,006,311	3,419,696	9.02	345,532	4.55
343.00 PRIME MOVERS - GENERAL	06-2034	40-R0.5 *	0	29,049,498.77	16,041,523	13,007,494	8.62	1,508,989	5.19
344.00 GENERATORS	06-2034	65-R1 *	(2)	7,189,869.25	4,183,247	3,150,419	9.19	342,809	4.77
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2034	80-S0 *	(2)	6,570,026.31	1,858,313	4,843,114	9.23	524,714	7.99
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2034	35-R1.5 *	(2)	2,247,634.80	488,664	1,803,904	9.04	199,547	8.88
TOTAL SUWANNEE RIVER UNITS 1 THROUGH 3				60,101,661.97	29,967,101	30,762,678	8.95	3,437,696	5.72
TOTAL SUWANNEE RIVER PEAKING				60,101,661.97	29,967,101	30,762,678	8.95	3,437,696	5.72

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	COMPOSITE REMAINING LIFE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE
	(1)	(2)	(3)	(4)	(5)	(6)=(100%-3)*(4)-(5)	(7)	(8)=(6)/(7)	(9)=(8)/(4)
UNIVERSITY OF FLORIDA COGENERATION									
UNIVERSITY OF FLORIDA COGENERATION									
341.00 STRUCTURES AND IMPROVEMENTS	10-2041	85-R1.5 *	(1)	8,862,876.52	8,533,293	216,213	16.32	13,248	0.15
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	10-2041	50-R1 *	(3)	8,855,241.68	5,056,879	1,798,020	15.12	118,917	1.79
343.00 PRIME MOVERS - GENERAL	10-2041	40-R0.5 *	0	32,206,792.85	17,925,854	14,280,939	14.88	959,741	2.98
344.00 GENERATORS	10-2041	85-R1 *	(2)	5,811,572.48	1,708,812	4,210,992	15.97	264,182	4.55
345.00 ACCESSORY ELECTRIC EQUIPMENT	10-2041	60-S0 *	(2)	8,393,743.95	3,631,391	2,890,228	15.50	188,466	2.92
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	10-2041	35-R1.5 *	(2)	1,568,782.66	1,047,359	550,739	13.55	40,645	2.58
TOTAL UNIVERSITY OF FLORIDA COGENERATION				61,296,989.84	37,903,588	23,955,131	15.13	1,583,199	2.58
TOTAL UNIVERSITY OF FLORIDA COGENERATION				61,296,989.84	37,903,588	23,955,131	15.13	1,583,199	2.58
TOTAL SIMPLE CYCLE PRODUCTION PLANT				708,628,670.22	457,228,937	257,227,584	8.64	29,084,933	4.10
SOLAR PRODUCTION PLANT									
OSCEOLA									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2051	SQUARE *	0	85,628.96	24,255	61,374	26.51	2,315	2.70
344.66 GENERATORS - SOLAR	06-2051	SQUARE *	0	8,418,235.96	1,527,190	4,892,078	26.47	184,916	2.88
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2051	SQUARE *	0	1,106,238.34	281,386	845,841	26.47	31,925	2.88
TOTAL OSCEOLA				7,611,098.66	1,811,800	5,799,291	21.52	216,088	2.88
PERRY									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2051	SQUARE *	0	346,760.78	62,489	284,292	26.54	10,712	3.09
344.66 GENERATORS - SOLAR	06-2051	SQUARE *	0	9,270,689.08	2,535,328	6,735,340	26.47	254,452	2.74
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2051	SQUARE *	0	1,495,673.04	318,883	1,175,990	26.47	44,427	2.97
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2051	SQUARE *	0	14,558.00	3,440	11,118	26.51	419	2.88
TOTAL PERRY				11,127,680.90	2,920,040	8,206,740	21.52	310,010	2.79
HAMILTON									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2053	SQUARE *	0	2,579,609.22	510,053	2,069,556	26.47	72,693	2.82
344.66 GENERATORS - SOLAR	06-2053	SQUARE *	0	97,250,268.38	19,572,646	77,677,622	26.47	2,728,403	2.81
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2053	SQUARE *	0	10,772,233.22	1,881,141	8,891,092	26.48	312,187	2.90
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2053	SQUARE *	0	73,504.54	105,217	(31,713)	26.49	(1,113)	(1.51)
TOTAL HAMILTON				110,675,615.36	22,069,056	88,606,557	23.52	3,172,770	2.81
SUWANNEE									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2052	SQUARE *	0	60,101.96	14,133	45,969	27.47	1,673	2.78
344.66 GENERATORS - SOLAR	06-2052	SQUARE *	0	14,110,951.20	3,484,481	10,626,470	27.47	386,636	2.74
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2052	SQUARE *	0	2,543,836.04	457,988	2,085,848	27.47	75,932	2.98
TOTAL SUWANNEE				16,714,889.20	3,956,602	12,758,287	22.52	466,444	2.78
DEBARY									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2055	SQUARE *	0	2,406,595.22	565,426	1,841,168	30.47	60,426	2.51
344.66 GENERATORS - SOLAR	06-2055	SQUARE *	0	74,033,927.89	10,971,830	63,062,098	30.47	2,069,845	2.80
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2055	SQUARE *	0	10,721,272.50	1,636,370	8,884,902	30.47	291,585	2.72
TOTAL DEBARY				87,161,795.61	13,373,628	73,788,168	25.53	2,421,666	2.78
LAKE FLAG									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2054	SQUARE *	0	2,813,404.17	430,102	2,183,302	29.47	74,086	2.83
344.66 GENERATORS - SOLAR	06-2054	SQUARE *	0	45,157,987.58	7,696,433	37,461,555	29.47	1,271,176	2.81
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2054	SQUARE *	0	11,803,522.09	1,819,703	9,783,819	29.47	331,923	2.86
TOTAL LAKE FLAG				59,374,913.84	9,946,238	49,428,676	24.52	1,677,255	2.82
TRENTON									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2054	SQUARE *	0	8,242,044.90	1,032,699	5,209,346	29.47	176,768	2.83
344.66 GENERATORS - SOLAR	06-2054	SQUARE *	0	75,345,233.17	13,121,635	62,223,598	29.47	2,111,421	2.80
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2054	SQUARE *	0	15,840,878.87	2,183,325	13,657,554	29.47	483,439	2.93
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2054	SQUARE *	0	84,881.13	5,499	59,382	29.54	2,010	3.10
TOTAL TRENTON				97,493,028.07	16,343,158	81,149,870	24.52	2,753,638	2.82

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3)X(4)-(5)	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6)/(7)	ANNUAL DEPRECIATION RATE (9)=(8)/(4)
COLUMBIA									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2055	SQUARE *	0	8,890,697.13	903,144	7,987,553	30.47	262,627	2.91
344.66 GENERATORS - SOLAR	06-2055	SQUARE *	0	87,196,878.11	13,937,474	73,259,404	30.47	2,404,313	2.76
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2055	SQUARE *	0	6,985,123.89	1,419,889	5,565,235	30.47	182,635	2.62
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2055	SQUARE *	0	10,573.15	1,385	9,188	30.47	302	2.86
TOTAL COLUMBIA				104,865,272.28	16,351,892	88,537,380	28.53	2,905,527	2.77
DUETTE									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2056	SQUARE *	0	6,931,894.00	970,039	5,961,796	31.47	189,444	2.73
344.66 GENERATORS - SOLAR	06-2056	SQUARE *	0	83,728,381.82	8,482,336	75,246,046	31.47	2,391,041	2.86
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2056	SQUARE *	0	7,251,594.77	1,013,419	6,238,176	31.47	198,226	2.73
TOTAL DUETTE				97,911,870.48	10,465,853	87,446,018	28.53	2,778,711	2.84
SANTA FE									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2056	SQUARE *	0	10,043,404.40	1,455,113	8,588,291	31.47	272,904	2.72
344.66 GENERATORS - SOLAR	06-2056	SQUARE *	0	84,537,374.36	10,233,025	74,304,349	31.47	2,361,117	2.79
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2056	SQUARE *	0	8,805,821.91	1,275,809	7,530,013	31.47	239,276	2.72
TOTAL SANTA FE				103,386,600.67	12,963,948	90,422,653	28.53	2,873,297	2.78
TWIN RIVERS									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2056	SQUARE *	0	7,305,874.14	1,080,897	6,224,977	31.47	197,607	2.71
344.66 GENERATORS - SOLAR	06-2056	SQUARE *	0	87,787,978.36	7,084,700	80,703,279	31.47	2,568,925	2.85
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2056	SQUARE *	0	19,089,172.87	2,834,198	16,254,975	31.47	515,841	2.71
TOTAL TWIN RIVERS				94,183,025.17	10,999,795	83,183,241	28.53	2,643,573	2.81
ST PETE PIER									
344.66 GENERATORS - SOLAR	06-2054	SQUARE *	0	1,452,082.97	222,865	1,229,218	29.47	41,711	2.87
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2054	SQUARE *	0	93,671.18	14,377	79,295	29.47	2,881	2.87
TOTAL ST PETE PIER				1,545,754.15	237,242	1,308,513	24.52	44,402	2.87
BAY TRAIL									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2057	SQUARE *	0	13,057,220.46	1,044,332	12,012,888	32.47	369,069	2.83
344.66 GENERATORS - SOLAR	06-2057	SQUARE *	0	67,565,184.36	5,403,944	62,161,241	32.47	1,914,421	2.83
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2057	SQUARE *	0	26,988,429.25	2,158,567	24,829,863	32.47	764,702	2.83
TOTAL BAY TRAIL				107,610,834.07	8,606,842	99,003,992	27.53	3,049,092	2.83
FORT GREEN									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2057	SQUARE *	0	10,321,994.99	658,466	9,663,529	32.47	297,515	2.82
344.66 GENERATORS - SOLAR	06-2057	SQUARE *	0	86,882,074.88	7,209,046	79,673,029	32.47	2,453,743	2.82
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2057	SQUARE *	0	9,050,057.31	750,929	8,299,128	32.47	255,694	2.82
TOTAL FORT GREEN				106,254,097.18	8,616,440	97,437,656	27.53	3,006,952	2.82
SANDY CREEK									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2057	SQUARE *	0	8,845,437.26	735,011	8,110,426	32.47	249,782	2.82
344.66 GENERATORS - SOLAR	06-2057	SQUARE *	0	74,483,841.01	6,186,739	68,297,104	32.47	2,102,467	2.82
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2057	SQUARE *	0	7,755,472.34	844,440	7,111,032	32.47	219,003	2.82
TOTAL SANDY CREEK				91,054,750.61	7,566,188	83,488,562	27.53	2,571,252	2.82
CHARLIE CREEK									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2057	SQUARE *	0	9,146,229.52	898,254	8,449,975	32.47	260,239	2.84
344.66 GENERATORS - SOLAR	06-2057	SQUARE *	0	75,169,899.90	5,716,575	69,453,325	32.47	2,138,901	2.85
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2057	SQUARE *	0	13,760,930.37	1,950,324	12,710,607	32.47	391,456	2.84
TOTAL CHARLIE CREEK				98,077,059.79	7,465,153	90,670,677	27.53	2,790,596	2.85
NEW SOLAR 2023									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2058	SQUARE *	0	32,471,053.95	1,621,928	30,849,125	33.47	921,885	2.84
344.66 GENERATORS - SOLAR	06-2058	SQUARE *	0	348,114,658.77	17,348,327	330,766,332	33.47	9,881,277	2.84
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2058	SQUARE *	0	57,085,520.96	2,651,422	54,234,099	33.47	1,620,379	2.84
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2058	SQUARE *	0	59,941.63	2,994	56,948	33.47	1,701	2.84
TOTAL NEW SOLAR 2023				437,731,174.91	21,664,672	416,066,504	28.53	12,425,032	2.84

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3)X(4)-5 (4)-5	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6)/(7)	ANNUAL DEPRECIATION RATE (9)=(8)/(4)
NEW SOLAR 2024									
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	06-2059	SQUARE *	0	34,744,917.36	578,503	34,166,414	34.47	991,193	2.85
344.66 GENERATORS - SOLAR	06-2059	SQUARE *	0	372,492,222.44	6,201,996	366,290,227	34.47	10,626,348	2.85
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	06-2059	SQUARE *	0	61,083,071.01	1,017,033	60,066,038	34.47	1,742,560	2.85
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	06-2059	SQUARE *	0	64,139.18	1,068	63,071	34.47	1,630	2.85
TOTAL NEW SOLAR 2024				468,364,349.99	7,796,599	460,565,750	29.53	13,361,937	2.85
348.00 BATTERY STORAGE		10-S3	0	24,055,701.49	4,774,534	19,281,167	6.51	2,961,777	12.31
TOTAL SOLAR PRODUCTION PLANT				2,125,236,274.53	188,322,573	1,936,913,701	28.48	62,364,331	2.93
TOTAL PRODUCTION PLANT				10,240,352,721.82	3,722,112,511	6,443,838,187	13.78	405,234,323	3.96
TRANSMISSION PLANT									
350.01 RIGHTS OF WAY		75-R3	0	110,259,522.28	27,889,028	82,370,494	58.12	1,341,838	1.22 **
352.00 STRUCTURES AND IMPROVEMENTS		75-R2.5	(15)	103,433,228.65	14,790,785	104,157,428	65.21	1,492,705	1.44 **
353.00 STATION EQUIPMENT		53-R0.5	0	2,128,150,435.41	153,886,548	1,974,263,887	47.34	38,603,659	1.81 **
353.01 STATION EQUIPMENT - STEP-UP TRANSFORMERS		53-R0.5	0	109,551,715.37	29,580,705	79,971,010	42.92	1,987,217	1.81 **
353.02 STATION EQUIPMENT - MAJOR EQUIPMENT		53-R0.5	0	47,508.58		44,947	51.11	862	1.81 **
353.91 STATION EQUIPMENT - ENERGY CONTROL		17-L2	0	59,549,559.30	17,912,779	41,636,780	6.61	678,303	1.14 **
354.00 TOWERS AND FIXTURES		65-R3	(25)	81,443,852.60	62,975,995	38,829,471	28.24	1,072,166	1.32 **
355.00 POLES AND FIXTURES		38-R2	(25)	2,530,489,715.02	399,093,054	2,764,019,090	31.97	82,493,965	3.26 **
356.00 OVERHEAD CONDUCTORS AND DEVICES		55-R1.5	(20)	1,297,216,023.15	127,279,025	1,429,390,203	47.60	24,324,309	1.88 **
357.00 UNDERGROUND CONDUIT		55-R3	0	40,931,204.92	9,381,368	31,549,837	37.47	477,369	1.17 **
358.00 UNDERGROUND CONDUCTORS AND DEVICES		50-R3	0	87,773,141.49	26,462,007	59,291,134	36.72	1,749,487	1.99 **
359.00 ROADS AND TRAILS		90-R3	0	49,871,005.85	3,765,733	46,105,273	82.87	463,945	0.93 **
TOTAL TRANSMISSION PLANT				6,598,716,712.62	875,039,689	6,651,619,554	45.76	154,685,725	2.34
DISTRIBUTION PLANT									
360.01 RIGHTS OF WAY		75-R3	0	103,578,775.61	2,185,802	101,392,974	70.77	1,427,641	1.36 **
361.00 STRUCTURES AND IMPROVEMENTS		75-R2	(10)	161,141,281.83	4,730,086	172,525,324	71.46	2,289,717	1.42 **
362.00 STATION EQUIPMENT		60-R0.5	(10)	1,778,499,890.68	116,175,175	1,840,174,705	53.78	32,012,998	1.80 **
363.00 ENERGY STORAGE EQUIPMENT		16-S3	0	78,530,330.00	859,772	77,670,558	9.39	5,418,593	6.90 **
364.00 POLES, TOWERS AND FIXTURES		32-R4	(35)	1,320,474,997.40	412,918,933	1,369,721,410	22.66	55,523,164	4.20 **
365.00 OVERHEAD CONDUCTORS AND DEVICES		36-R0.5	(20)	1,593,620,482.23	225,700,032	1,686,644,547	29.59	43,511,741	2.73 **
365.01 OVERHEAD CONDUCTORS AND DEVICES - CLEARING RIGHTS OF WAY		36-R0.5	(20)	12,246,452.19	1,620,896	13,074,647	33.51	334,374	2.73 **
366.00 UNDERGROUND CONDUIT		67-R2.5	(5)	536,049,416.82	91,973,443	472,978,445	54.66	8,486,513	1.57 **
367.00 UNDERGROUND CONDUCTORS AND DEVICES		35-R2	(5)	1,448,316,375.82	406,291,916	1,112,440,279	25.44	42,754,296	2.95 **
368.00 LINE TRANSFORMERS		31-R2	(10)	1,327,168,859.06	311,264,490	1,148,621,295	22.78	38,355,180	2.89 **
369.01 SERVICES - UNDERGROUND		43-R0.5	(5)	519,480,094.28	211,109,941	334,323,147	29.90	11,592,805	2.23 **
369.02 SERVICES - OVERHEAD		34-R3	(40)	169,728,707.66	11,893,212	225,728,179	30.88	6,672,830	4.06 **
370.00 METERS		18-R0.5	(8)	23,024,936.68	2,713,670	22,153,062	13.62	1,374,674	5.97 **
370.02 METERS - AMI		15-S2.5	0	393,066,775.55	137,489,229	255,577,547	10.78	26,204,452	6.67 **
370.70 EV CHARGERS - DC FAST CHARGERS		10-R2.5	0	4,654,831.43	930,966	3,723,865	7.70	485,483	10.00 **
371.00 INSTALLATIONS ON CUSTOMERS' PREMISES		25-R2	0	13,249,791.02	1,261,914	11,987,877	19.43	481,058	3.63 **
371.70 EV CHARGERS - L2 CHARGERS		7-R2.5	0	21,040,800.00	2,151,057	18,889,624	6.01	2,104,068	10.00 **
373.00 STREET LIGHTING AND SIGNAL SYSTEMS		25-90	(10)	709,306,972.32	193,830,599	506,407,071	18.91	30,003,685	4.23 **
TOTAL DISTRIBUTION PLANT				10,215,157,631.18	2,137,102,221	9,454,030,716	31.36	309,195,535	3.03
GENERAL PLANT									
380.00 STRUCTURES AND IMPROVEMENTS		35-R0.5	(5)	423,332,066.45	80,193,964	364,304,727	29.70	12,266,152	2.90
382.10 PASSENGER CARS		9-R3	20	3,097,901.07	2,054,897	423,434	7.09	59,723	1.93
382.20 LIGHT TRUCKS		9-S3	20	4,363,650.20	1,390,499	2,100,458	6.15	341,636	7.83
382.30 HEAVY TRUCKS		12-S2	20	26,894,062.58	16,225,972	5,264,028	4.35	1,204,647	4.48
382.40 SPECIAL TRUCKS		15-L2.5	20	21,123,427.58	12,317,876	4,560,864	5.80	789,604	3.74

DUKE ENERGY FLORIDA

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3)X(4)-(5)	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6)/(7)	ANNUAL DEPRECIATION RATE (9)=(8)/(4)
392.50 TRAILERS		22-90	0	22,907,475.55	8,630,642	14,276,834	15.01	951,155	4.15
396.00 POWER OPERATED EQUIPMENT		19-1.5	5	20,577,047.89	8,304,397	13,243,799	13.11	1,010,206	4.91
TOTAL GENERAL PLANT				522,285,890.92	127,118,227	404,219,400	24.32	16,623,426	3.18
TOTAL TRANSMISSION, DISTRIBUTION AND GENERAL PLANT				17,336,170,034.72	3,135,239,137	16,509,869,670	35.77	480,504,686	2.77
TOTAL DEPRECIABLE PLANT				27,576,522,756.54	6,861,371,648	22,953,707,857	25.50	885,739,009	3.21
NONDEPRECIABLE PLANT AND ACCOUNTS NOT STUDIED									
INTANGIBLE PLANT									
302.00 FRANCHISES AND CONSENTS				8,450,028.12	5,093,606				
303.03 MISCELLANEOUS INTANGIBLE PLANT - 3 YR AMORT				5,235,262.42	4,974,456				
303.05 MISCELLANEOUS INTANGIBLE PLANT - 5 YR AMORT				320,137,187.25	279,389,251				
303.10 MISCELLANEOUS INTANGIBLE PLANT - 10 YR AMORT				81,935,349.77	57,724,800				
303.15 MISCELLANEOUS INTANGIBLE PLANT - 15 YR AMORT				90,588,032.29	42,438,693				
TOTAL INTANGIBLE PLANT				506,325,859.85	390,220,840				
LAND AND LAND RIGHTS									
310.00 STEAM PRODUCTION LAND				4,299,676.74	2,148				
320.00 NON-DEPR LAND AND LAND RIGHTS					(4,605,694)				
340.00 OTHER PRODUCTION LAND				36,839,616.63	(102,244)				
340.66 SOLAR PRODUCTION LAND				19,731.64					
350.00 TRANSMISSION LAND				86,771,423.37	(5,084,356)				
360.00 DISTRIBUTION LAND				57,323,318.88	3,734,974				
389.00 GENERAL LAND				17,450,743.26	(556)				
TOTAL LAND AND LAND RIGHTS				204,704,511.02	(4,055,771)				
AMORTIZED ACCOUNTS									
312.81 BOILER PLANT EQUIPMENT - 5 YR AMORT				1,712,735.67	985,094				
316.91 MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT				1,761,622.12	704,649				
316.92 MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT				682,406.52	182,011				
346.01 OTHER PRODUCTION - MISCELLANEOUS COMMUNICATION				3,211.29	3,197				
346.91 MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT				123,195.39	49,278				
346.92 MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT				45,196.78	12,913				
391.00 OFFICE FURNITURE AND EQUIPMENT				30,829,774.95	26,845,175				
391.01 ELECTRONIC DATA PROCESSING				82,343,390.52	17,496,650				
393.00 STORES EQUIPMENT				8,272,535.37	2,616,747				
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT				110,859,383.94	69,812,295				
395.00 LABORATORY EQUIPMENT				505,775.86	(1,099,853)				
397.00 COMMUNICATION EQUIPMENT				121,471,032.96	61,110,465				
398.00 MISCELLANEOUS EQUIPMENT				8,018,465.00	2,220,043				
398.91 MISCELLANEOUS EQUIPMENT - ENERGYCONT				1,450,800.57	414,929				
TOTAL AMORTIZED ACCOUNTS				348,109,526.44	181,053,594				
CAPITAL RECOVERY SCHEDULE									
311-316 BARTOW-ANCLOTE PIPELINE					(2,482,673)				
311-316 BARTOW UNITS 1 THROUGH 3					(2,776,448)				
311-316 CRYSTAL RIVER UNITS 1 AND 2					8,773				
311-316 SUWANNEE RIVER UNITS 1 THROUGH 3					(6,058,929)				
341-346 AVON PARK UNITS 1 AND 2					(1,142,744)				
341-346 HIGGINS UNITS 1 THROUGH 4					(431,603)				

DUKE ENERGY FLORIDA

TABLE 1. SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2024

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2024 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)=(100%-3) (4)-(5)	COMPOSITE REMAINING LIFE (7)	ANNUAL DEPRECIATION ACCRUALS (8)=(6) (7)	ANNUAL DEPRECIATION RATE (9)=(8) (4)
341-346 TURNER UNITS 1 THROUGH 4 341-346 RIO PINAR UNIT 1					(5,135,425) 389,617				
TOTAL CAPITAL RECOVERY SCHEDULE					(17,519,632)				
TOTAL NONDEPRECIABLE PLANT AND ACCOUNTS NOT STUDIED				1,058,139,897.31	545,599,031				
TOTAL ELECTRIC PLANT				28,635,662,653.85	7,410,970,680				

* CURVE SHOWN IS INTERIM SURVIVOR CURVE. LIFE SPAN METHOD IS USED.

** DEPRECIATION RATES FOR TRANSMISSION, DISTRIBUTION AND GENERAL PLANT ARE THE SAME AS THE CURRENT DEPRECIATION RATES FOR THESE ACCOUNTS.

DUKE ENERGY FLORIDA

TABLE 2. COMPARISON OF REMAINING LIFE ANNUAL DEPRECIATION RATES AND ACCRUALS FOR ELECTRIC PLANTS AS OF DECEMBER 31, 2024
BASED ON CURRENT AND PROPOSED DEPRECIATION RATES

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	CURRENT DEPRECIATION RATES					PROPOSED DEPRECIATION RATES					INCREASE/DECREASE (13)=(11)-(12)
			PROBABLE RETIREMENT DATE (3)	SURVIVOR CURVE (4)	NET SALVAGE (5)	ANNUAL DEPRECIATION ACCRUALS (6)=(7)*(1)	ANNUAL DEPRECIATION RATE (7)	PROBABLE RETIREMENT DATE (8)	SURVIVOR CURVE (9)	NET SALVAGE (10)	ANNUAL DEPRECIATION ACCRUALS (11)	ANNUAL DEPRECIATION RATE (12)=(11)/(1)	
STEAM PRODUCTION PLANT													
ANCLOTE STEAM PLANT													
ANCLOTE UNITS 1 AND 2													
311.00 STRUCTURES AND IMPROVEMENTS	47,582,596.77	27,275,304	08-2029	90-R2 *	(1)	423,485	0.89	09-2042	100-R2 *	(1)	1,218,237	2.56	794,752
312.00 BOILER PLANT EQUIPMENT	232,566,150.49	149,555,760	06-2029	55-R1 *	(2)	24,117,110	10.37	08-2042	55-R1 *	(3)	5,779,203	2.48	(18,337,907)
314.00 TURBOGENERATOR UNITS	164,605,220.27	100,153,710	06-2029	50-R1 *	(2)	12,592,298	7.65	06-2042	50-R1 *	(4)	4,347,330	2.64	(8,244,969)
315.00 ACCESSORY ELECTRIC EQUIPMENT	40,416,325.97	26,549,838	06-2029	70-R1.5 *	(1)	2,222,896	5.50	06-2042	70-R1.5 *	(2)	896,488	2.20	(1,334,410)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	10,260,489.57	6,773,657	06-2029	45-R1 *	(1)	567,404	5.53	06-2042	45-R1 *	(1)	235,526	2.30	(331,878)
TOTAL ANCLOTE UNITS 1 AND 2	495,430,766.47	310,305,270				39,923,196	8.06				12,468,784	2.52	(27,454,412)
TOTAL ANCLOTE STEAM PLANT	495,430,766.47	310,305,270				39,923,196	8.06				12,468,784	2.52	(27,454,412)
CRYSTAL RIVER STEAM PLANT													
CRYSTAL RIVER UNITS 4 AND 5													
311.00 STRUCTURES AND IMPROVEMENTS	491,842,810.31	290,776,727	05-2034	90-P2 *	(5)	19,898,662	3.86	05-2034	100-R2 *	(1)	25,303,813	5.14	6,314,021
312.00 BOILER PLANT EQUIPMENT	1,748,756,395.50	1,024,816,847	05-2034	55-R1 *	(2)	89,013,100	4.97	05-2034	55-R1 *	(3)	85,790,303	4.91	(1,122,980)
314.00 TURBOGENERATOR UNITS	393,386,402.73	218,962,928	05-2034	50-R1 *	(2)	18,270,077	5.17	05-2034	50-R1 *	(4)	16,757,374	4.74	(1,502,703)
315.00 ACCESSORY ELECTRIC EQUIPMENT	199,282,392.54	113,118,422	05-2034	70-R1.5 *	(1)	8,480,295	4.48	05-2034	70-R1.5 *	(2)	8,719,709	4.61	239,413
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	11,549,297.74	23,442,989	05-2034	45-R1 *	(1)	2,285,211	5.50	05-2034	45-R1 *	(1)	2,087,165	4.98	(219,046)
TOTAL CRYSTAL RIVER UNITS 4 AND 5	2,824,927,206.82	1,641,117,914				134,937,788	4.78				138,646,463	4.91	3,710,665
CRYSTAL RIVER RAIL CARS													
312.00 BOILER PLANT EQUIPMENT	3,679,303.33	2,547,149	05-2034	55-R1 *	(2)	87,198	2.37	05-2034	55-R1 *	(3)	139,286	3.79	52,088
TOTAL CRYSTAL RIVER RAIL CARS	3,679,303.33	2,547,149				87,198	2.37				139,286	3.79	52,088
TOTAL CRYSTAL RIVER STEAM PLANT	2,824,927,206.82	1,641,117,914				134,937,788	4.78				138,646,463	4.91	3,710,665
TOTAL STEAM PRODUCTION PLANT	3,324,037,278.62	1,953,970,333				174,946,163	5.26				151,256,545	4.55	(23,691,618)
COMBINED CYCLE PRODUCTION PLANT													
BARTOW COMBINED CYCLE PLANT													
BARTOW UNIT 4													
341.00 STRUCTURES AND IMPROVEMENTS	93,720,402.38	51,298,938	08-2049	85-R1.5 *	(2)	4,076,838	4.35	09-2054	85-R1.5 *	(3)	1,027,089	1.74	(2,448,749)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	45,199,488.01	23,989,627	06-2049	50-R1 *	(3)	3,116,763	6.80	06-2054	50-R1 *	(7)	976,159	2.17	(2,139,604)
343.00 PRIME MOVERS - GENERAL	429,196,967.18	99,927,715	06-2049	40-R0.5 *	0	13,935,862	3.24	06-2054	40-R0.5 *	0	15,932,841	3.84	1,735,659
343.10 PRIME MOVERS - ROTABLE PARTS	95,556,331.77	14,543,791	06-2049	7-LD.5 *	40	14,124,772	14.72	06-2054	7-LD.5 *	40	7,842,985	7.97	(6,481,787)
344.00 GENERATORS	44,532,239.27	4,140,696	06-2049	65-R1 *	(1)	1,567,535	3.52	06-2054	65-R1 *	(3)	1,866,307	4.17	288,772
345.00 ACCESSORY ELECTRIC EQUIPMENT	40,947,935.84	13,890,182	06-2049	60-S0 *	(2)	1,162,621	2.84	06-2054	60-S0 *	(4)	1,109,613	2.71	(53,309)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	32,861,650.53	5,396,422	06-2049	35-R1.5 *	(5)	1,326,161	4.03	06-2054	35-R1.5 *	(6)	1,331,985	3.95	(37,475)
TOTAL BARTOW UNIT 4	789,536,994.96	171,792,958				39,263,972	5.02				30,149,680	3.85	(8,116,292)
TOTAL BARTOW COMBINED CYCLE PLANT	782,534,994.96	171,792,958				39,263,972	5.02				30,149,680	3.85	(8,116,292)
CITRUS COMBINED CYCLE PLANT													
CITRUS UNITS 1 AND 2													
341.00 STRUCTURES AND IMPROVEMENTS	128,195,624.38	103,877,217	06-2058	85-R1.5 *	(2)	3,448,462	2.69	06-2063	85-R1.5 *	(3)	795,714	0.61	(2,662,748)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	221,420,258.97	13,028,918	06-2058	50-R1 *	(3)	6,842,608	3.09	06-2063	50-R1 *	(7)	6,933,749	3.13	291,141
343.00 PRIME MOVERS - GENERAL	741,287,562.48	61,953,478	06-2058	40-R0.5 *	0	23,969,762	3.22	06-2063	40-R0.5 *	0	23,401,450	3.18	(468,302)
343.10 PRIME MOVERS - ROTABLE PARTS	183,280,862.27	18,257,079	06-2058	7-LD.5 *	40	16,825,182	6.18	06-2063	7-LD.5 *	40	18,527,576	10.11	1,702,394
344.00 GENERATORS	16,200,754.81	15,449,583	06-2058	65-R1 *	(1)	452,001	2.79	06-2063	65-R1 *	(3)	36,144	0.22	(415,867)
345.00 ACCESSORY ELECTRIC EQUIPMENT	121,897,707.10	30,240,488	06-2058	60-S0 *	(2)	3,474,685	2.85	06-2063	60-S0 *	(4)	2,904,129	2.38	(569,559)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	6,228,549.19	6,297,979	06-2058	35-R1.5 *	(5)	235,273	3.36	06-2063	35-R1.5 *	(6)	15,218	0.25	(163,963)
TOTAL CITRUS UNITS 1 AND 2	1,418,521,419.19	248,904,720				54,921,409	3.87				52,604,075	3.71	(2,317,334)
TOTAL CITRUS COMBINED CYCLE PLANT	1,418,521,419.19	248,904,720				54,921,409	3.87				52,604,075	3.71	(2,317,334)
OSPREY COMBINED CYCLE PLANT													
OSPREY ENERGY CENTER													
341.00 STRUCTURES AND IMPROVEMENTS	90,271,971.20	42,840,950	06-2044	85-R1.5 *	(2)	1,796,412	1.99	06-2049	85-R1.5 *	(3)	2,148,493	2.38	352,061
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	14,540,395.99	8,238,294	06-2044	50-R1 *	(3)	327,167	2.25	06-2049	50-R1 *	(7)	344,628	2.37	17,469
343.00 PRIME MOVERS - GENERAL	185,111,622.50	86,887,630	06-2044	40-R0.5 *	0	5,331,215	2.88	06-2049	40-R0.5 *	0	4,970,850	2.85	(350,365)
343.10 PRIME MOVERS - ROTABLE PARTS	95,878,433.74	21,356,554	06-2044	7-LD.5 *	40	4,160,301	7.09	06-2049	7-LD.5 *	40	4,099,856	6.90	(110,445)
344.00 GENERATORS	33,184,504.84	16,056,177	06-2044	65-R1 *	(1)	903,085	2.42	06-2049	65-R1 *	(3)	781,617	2.38	(21,448)
345.00 ACCESSORY ELECTRIC EQUIPMENT	43,984,257.49	24,548,565	06-2044	60-S0 *	(2)	868,484	2.02	06-2049	60-S0 *	(4)	930,141	2.16	61,657
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	9,021,485.48	4,386,134	06-2044	35-R1.5 *	(5)	262,162	2.96	06-2049	35-R1.5 *	(6)	311,613	3.15	39,721
TOTAL OSPREY ENERGY CENTER	434,682,561.24	202,014,273				13,569,616	3.12				13,537,490	3.11	(22,320)
TOTAL OSPREY COMBINED CYCLE PLANT	434,682,561.24	202,014,273				13,569,616	3.12				13,537,490	3.11	(22,320)

DUKE ENERGY FLORIDA

TABLE 2. COMPARISON OF REMAINING LIFE ANNUAL DEPRECIATION RATES AND ACCRUALS FOR ELECTRIC PLANTS AS OF DECEMBER 31, 2024
 BASED ON CURRENT AND PROPOSED DEPRECIATION RATES

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	CURRENT DEPRECIATION RATES						PROPOSED DEPRECIATION RATES					
			PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	INCREASE/DECREASE	
														(1)
TOTAL BARTOW PEAKING	47,271,835.30	26,082,600				3,318,921	7.02					6,020,560	12.74	2,701,639
BAYBORO PEAKING														
TOTAL BAYBORO PEAKING	27,652,427.69	21,508,851				1,136,929	4.12					3,676,439	13.30	2,539,509
DEBARY PEAKING														
TOTAL DEBARY PEAKING	193,723,836.74	152,377,642				3,906,847	2.43					3,617,271	1.87	(282,576)
INTERSECTION CITY PEAKING														
TOTAL INTERSECTION CITY PEAKING	57,489,342.49	33,566,826				2,172,269	3.78					2,735,622	4.76	563,353
TOTAL DEBARY PEAKING	193,723,836.74	152,377,642				3,906,847	2.43					3,617,271	1.87	(282,576)

DUKE ENERGY FLORIDA

TABLE 2. COMPARISON OF REMAINING LIFE ANNUAL DEPRECIATION RATES AND ACCRUALS FOR ELECTRIC PLANTS AS OF DECEMBER 31, 2024
BASED ON CURRENT AND PROPOSED DEPRECIATION RATES

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	CURRENT DEPRECIATION RATES					PROPOSED DEPRECIATION RATES					INCREASE/ DECREASE (13)-(11)-(8)
			PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	
INTERSESSON CITY UNITS 12 THROUGH 14													
341.00 STRUCTURES AND IMPROVEMENTS	1,589,822.33	766,453	06-2045	85-R1.5*	(1)	39,873	2.54	06-2045	85-R1.5*	(1)	41,619	2.85	1,746
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	5,206,204.18	622,711	06-2045	50-R1*	(2)	220,743	4.24	06-2045	50-R1*	(3)	242,871	4.67	22,128
343.00 PRIME MOVERS - GENERAL	65,026,103.12	28,529,484	06-2045	40-R0.5*	0	1,430,574	2.20	06-2045	40-R0.5*	0	2,103,551	3.23	672,977
343.10 PRIME MOVERS - ROTABLE PARTS	1,410,035.11	48,531	06-2045	40-R0.5*	0	31,021	2.20	06-2045	40-R0.5*	0	74,572	5.30	43,551
344.00 GENERATORS	17,766,616.60	10,875,555	06-2045	85-R1*	(1)	254,000	1.43	06-2045	85-R1*	(2)	302,320	2.21	130,290
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,840,894.39	4,825,172	06-2045	60-S0*	(1)	174,191	1.77	06-2045	60-S0*	(2)	200,131	2.94	114,917
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	158,572.66	153,275	06-2045	35-R1.5*	(2)	4,424	2.79	06-2045	35-R1.5*	(2)	477	0.30	(3,947)
TOTAL INTERSESSON CITY UNITS 12 THROUGH 14	100,876,237.69	45,719,192				2,154,662	2.43				3,144,630	3.11	985,758
TOTAL INTERSESSON CITY PEAKING	328,581,918.58	180,393,155				8,811,487	2.62				10,749,789	3.27	2,136,302
SUWANNEE RIVER PEAKING													
SUWANNEE RIVER UNITS 1 THROUGH 3													
341.00 STRUCTURES AND IMPROVEMENTS	7,489,380.35	2,703,023	06-2034	85-R1.5*	(1)	245,743	3.29	06-2034	85-R1.5*	(1)	516,105	6.91	270,362
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,575,734.49	4,890,311	06-2034	50-R1*	(2)	252,272	3.33	06-2034	50-R1*	(3)	345,532	4.56	83,260
343.00 PRIME MOVERS - GENERAL	29,049,096.77	19,041,523	06-2034	40-R0.5*	0	1,220,869	4.26	06-2034	40-R0.5*	0	1,536,989	5.19	286,021
344.00 GENERATORS	7,190,869.25	4,183,247	06-2034	85-R1*	(1)	308,445	4.29	06-2034	85-R1*	(2)	342,809	4.77	34,364
345.00 ACCESSORY ELECTRIC EQUIPMENT	6,570,026.31	1,950,313	06-2034	60-S0*	(1)	231,265	3.52	06-2034	60-S0*	(2)	524,714	7.99	293,448
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,247,634.80	489,694	06-2034	35-R1.5*	(2)	74,397	3.31	06-2034	35-R1.5*	(2)	195,547	8.88	125,150
TOTAL SUWANNEE RIVER UNITS 1 THROUGH 3	60,101,661.97	28,961,101				2,332,180	3.88				3,437,680	5.72	1,105,516
TOTAL SUWANNEE RIVER PEAKING	60,101,661.97	28,961,101				2,332,180	3.88				3,437,686	5.72	1,105,516
UNIVERSITY OF FLORIDA COGENERATION													
UNIVERSITY OF FLORIDA COGENERATION													
341.00 STRUCTURES AND IMPROVEMENTS	8,862,878.52	8,533,293	10-2027	85-R1.5*	(1)	488,115	5.75	10-2041	85-R1.5*	(1)	13,248	0.15	(484,867)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	6,655,241.68	5,056,879	10-2027	50-R1*	(2)	653,545	9.82	10-2041	50-R1*	(3)	118,917	1.79	(534,628)
343.00 PRIME MOVERS - GENERAL	32,206,792.85	17,925,894	10-2027	40-R0.5*	0	7,368,914	2.28	10-2041	40-R0.5*	0	969,741	2.98	(6,405,173)
344.00 GENERATORS	5,911,572.48	1,709,812	10-2027	85-R1*	(1)	327,162	5.63	10-2041	85-R1*	(3)	284,183	4.55	(43,001)
345.00 ACCESSORY ELECTRIC EQUIPMENT	6,383,743.95	3,831,391	10-2027	60-S0*	(1)	407,521	6.38	10-2041	60-S0*	(2)	196,640	2.92	(211,455)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,666,762.68	1,047,359	10-2027	35-R1.5*	(2)	125,811	8.03	10-2041	35-R1.5*	(2)	40,645	2.59	(85,166)
TOTAL UNIVERSITY OF FLORIDA COGENERATION	61,296,889.94	37,903,588				9,391,498	15.30				1,583,199	2.58	(7,798,299)
TOTAL UNIVERSITY OF FLORIDA COGENERATION	61,296,889.94	37,903,588				9,391,498	15.30				1,583,199	2.58	(7,798,299)
TOTAL SIMPLE CYCLE PRODUCTION PLANT	708,628,670.22	457,228,937				28,693,842	4.05				28,084,933	4.10	381,081
SOLAR PRODUCTION PLANT													
OSCEOLA													
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	86,628.86	24,265	06-2046	SQUARE*	0	17,786	20.77	06-2051	SQUARE*	0	2,315	2.70	(15,470)
344.66 GENERATORS - SOLAR	6,419,235.58	1,527,180	06-2046	SQUARE*	0	213,781	3.33	06-2051	SQUARE*	0	194,816	2.86	(29,965)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	1,106,226.34	280,385	06-2046	SQUARE*	0	36,637	3.33	06-2051	SQUARE*	0	31,955	2.89	(4,682)
TOTAL OSCEOLA	7,811,990.68	1,811,800				268,333	3.33				219,060	2.88	(49,271)
PERRY													
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	346,780.78	62,489	06-2046	SQUARE*	0	13,178	3.80	06-2051	SQUARE*	0	10,712	3.06	(2,466)
344.66 GENERATORS - SOLAR	9,270,669.08	2,535,329	06-2046	SQUARE*	0	311,494	3.36	06-2051	SQUARE*	0	284,452	2.74	(57,042)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	1,495,673.04	319,693	06-2046	SQUARE*	0	50,285	3.36	06-2051	SQUARE*	0	44,427	2.97	(5,858)
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	14,558.00	3,440	06-2046	SQUARE*	0	517	3.55	06-2051	SQUARE*	0	419	2.88	(99)
TOTAL PERRY	11,127,680.90	2,820,949				375,464	3.37				310,010	2.79	(65,454)
HAMILTON													
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,379,696.22	510,053	06-2048	SQUARE*	0	81,000	3.14	06-2053	SQUARE*	0	72,893	2.82	(8,307)
344.66 GENERATORS - SOLAR	57,250,368.98	19,571,946	06-2048	SQUARE*	0	3,358,633	3.40	06-2053	SQUARE*	0	2,730,433	2.91	(578,198)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	10,772,233.22	1,881,141	06-2048	SQUARE*	0	396,256	3.40	06-2053	SQUARE*	0	312,187	2.90	(84,069)
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	73,504.54	105,217	06-2048	SQUARE*	0	2,489	3.40	06-2053	SQUARE*	0	(1,113)	(1.51)	(3,612)
TOTAL HAMILTON	119,675,613.36	22,069,058				3,798,284	3.39				3,112,170	2.81	(644,094)
SUWANNEE													
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	60,101.66	14,133	06-2047	SQUARE*	0	2,043	3.40	06-2052	SQUARE*	0	1,673	2.78	(370)
344.66 GENERATORS - SOLAR	14,110,851.20	3,464,481	06-2047	SQUARE*	0	478,361	3.38	06-2052	SQUARE*	0	386,838	2.74	(91,522)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	2,543,836.04	457,988	06-2047	SQUARE*	0	85,982	3.38	06-2052	SQUARE*	0	75,632	2.98	(10,350)
TOTAL SUWANNEE	16,714,889.20	3,936,602				566,386	3.39				464,444	2.78	(101,942)
DEBARY													
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,406,595.22	565,428	06-2050	SQUARE*	0	80,862	3.36	06-2055	SQUARE*	0	60,426	2.51	(20,436)
344.66 GENERATORS - SOLAR	74,033,927.89	10,971,830	06-2050	SQUARE*	0	2,487,540	3.36	06-2055	SQUARE*	0	2,066,645	2.80	(417,895)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	10,721,272.50	1,856,370	06-2050	SQUARE*	0	380,235	3.36	06-2055	SQUARE*	0	291,585	2.72	(88,650)
TOTAL DEBARY	87,861,795.61	12,373,628				2,928,637	3.36				2,427,660	2.78	(500,971)
LAKE PLACID													

DUKE ENERGY FLORIDA

TABLE 2. COMPARISON OF REMAINING LIFE ANNUAL DEPRECIATION RATES AND ACCRUALS FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024
 BASED ON CURRENT AND PROPOSED DEPRECIATION RATES

ACCOUNT	CURRENT DEPRECIATION RATES													PROPOSED DEPRECIATION RATES			
	ORIGINAL COST AS OF DECEMBER 31, 2024	BOOK DEPRECIATION RESERVE	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	PROBABLE RETIREMENT DATE	SURVIVOR CURVE	NET SALVAGE	ANNUAL DEPRECIATION ACCRUALS	ANNUAL DEPRECIATION RATE	INCREASE/DECREASE				
	(1)	(2)	(3)	(4)	(5)	(6)=(7)(1)	(7)	(8)	(9)	(10)	(11)	(12)=(11)(1)	(13)=(11)-(8)				
TOTAL LAKE PLACID																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,813,404.17	450,102	06-2049	SQUARE	0	88,594	3.39	06-2054	SQUARE	0	74,069	2.83	(14,508)				
344.66 GENERATORS - SOLAR	45,157,987.58	7,966,433	06-2049	SQUARE	0	1,530,856	3.39	06-2054	SQUARE	0	1,271,176	2.81	(269,680)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	11,603,522.06	1,819,703	06-2049	SQUARE	0	393,359	3.39	06-2054	SQUARE	0	331,803	2.85	(61,556)				
TOTAL LAKE PLACID	39,574,913.81	9,946,238				2,012,809	3.39				1,677,253	2.82	(335,556)				
TRENTON																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	6,242,044.90	1,032,669	06-2049	SQUARE	0	212,230	3.40	06-2054	SQUARE	0	176,769	2.83	(35,462)				
344.66 GENERATORS - SOLAR	75,345,223.17	13,121,635	06-2049	SQUARE	0	2,561,738	3.40	06-2054	SQUARE	0	2,111,421	2.80	(450,317)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	15,840,878.87	2,183,325	06-2049	SQUARE	0	538,690	3.40	06-2054	SQUARE	0	483,438	2.93	(75,251)				
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	64,881.13	5,459	06-2049	SQUARE	0	2,206	3.40	06-2054	SQUARE	0	2,010	3.10	(196)				
TOTAL TRENTON	97,493,028.07	16,343,158				3,314,764	3.40				2,733,639	2.82	(581,126)				
COLUMBIA																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	8,590,697.13	983,144	06-2050	SQUARE	0	291,138	3.35	06-2055	SQUARE	0	257,627	2.91	(38,511)				
344.66 GENERATORS - SOLAR	87,196,878.11	13,937,474	06-2050	SQUARE	0	2,829,815	3.36	06-2055	SQUARE	0	2,404,313	2.76	(525,502)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	8,985,123.69	1,419,889	06-2050	SQUARE	0	301,002	3.35	06-2055	SQUARE	0	246,285	2.78	(52,717)				
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	10,573.15	1,385	06-2050	SQUARE	0	354	3.35	06-2055	SQUARE	0	302	2.86	(52)				
TOTAL COLUMBIA	104,985,272.28	16,351,692				3,522,309	3.36				2,905,527	2.77	(616,782)				
DUETTE																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	6,331,894.09	970,099	06-2051	SQUARE	0	230,632	3.33	06-2056	SQUARE	0	186,444	2.73	(44,188)				
344.66 GENERATORS - SOLAR	93,728,381.62	8,482,338	06-2051	SQUARE	0	2,788,156	3.33	06-2056	SQUARE	0	2,361,041	2.88	(387,114)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	7,251,994.77	1,033,419	06-2051	SQUARE	0	241,478	3.33	06-2056	SQUARE	0	189,239	2.73	(62,239)				
TOTAL DUETTE	97,911,870.48	10,465,833				3,260,465	3.33				2,776,714	2.84	(483,751)				
SANTA FE																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	10,043,404.40	1,455,113	06-2051	SQUARE	0	334,445	3.33	06-2056	SQUARE	0	272,694	2.72	(61,751)				
344.66 GENERATORS - SOLAR	84,537,374.36	10,233,025	06-2051	SQUARE	0	2,815,066	3.33	06-2056	SQUARE	0	2,381,117	2.78	(433,949)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	9,806,821.91	1,275,809	06-2051	SQUARE	0	293,234	3.33	06-2056	SQUARE	0	229,276	2.72	(63,958)				
TOTAL SANTA FE	103,386,600.67	12,963,948				3,442,774	3.33				2,873,297	2.78	(569,477)				
TWIN RIVERS																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	7,305,074.14	1,060,897	06-2051	SQUARE	0	243,269	3.33	06-2056	SQUARE	0	197,807	2.71	(45,462)				
344.66 GENERATORS - SOLAR	87,787,978.38	7,084,700	06-2051	SQUARE	0	2,287,340	3.33	06-2056	SQUARE	0	1,926,825	2.85	(328,415)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	19,096,172.67	2,824,188	06-2051	SQUARE	0	635,668	3.33	06-2056	SQUARE	0	516,861	2.71	(118,807)				
TOTAL TWIN RIVERS	94,189,225.17	10,969,785				3,166,295	3.33				2,640,573	2.81	(482,722)				
ST PETE PIER																	
344.66 GENERATORS - SOLAR	1,452,082.67	222,885	06-2048	SQUARE	0	49,228	3.39	06-2054	SQUARE	0	41,711	2.87	(7,515)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	93,671.18	14,377	06-2049	SQUARE	0	3,175	3.39	06-2054	SQUARE	0	2,891	2.87	(484)				
TOTAL ST PETE PIER	1,545,753.85	237,262				51,403	3.39				44,602	2.87	(7,999)				
BAY TRAIL																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	13,057,220.48	1,044,332	06-2052	SQUARE	0	434,806	3.33	06-2057	SQUARE	0	389,669	2.83	(64,806)				
344.66 GENERATORS - SOLAR	67,595,184.36	5,403,944	06-2052	SQUARE	0	2,248,621	3.33	06-2057	SQUARE	0	1,914,421	2.83	(335,500)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	26,988,429.25	2,159,587	06-2052	SQUARE	0	899,715	3.33	06-2057	SQUARE	0	784,792	2.83	(134,013)				
TOTAL BAY TRAIL	107,640,834.07	8,606,842				3,583,441	3.33				3,048,692	2.83	(534,749)				
FORT GREEN																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	10,321,864.98	856,466	06-2052	SQUARE	0	343,721	3.33	06-2057	SQUARE	0	281,615	2.82	(62,206)				
344.66 GENERATORS - SOLAR	86,882,074.88	7,309,046	06-2052	SQUARE	0	2,845,173	3.33	06-2057	SQUARE	0	2,453,743	2.82	(438,430)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	9,080,057.31	759,929	06-2052	SQUARE	0	301,587	3.33	06-2057	SQUARE	0	265,564	2.82	(45,773)				
TOTAL FORT GREEN	106,284,097.18	8,916,440				3,530,481	3.33				3,000,852	2.82	(537,609)				
SANDY CREEK																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	8,845,437.26	735,011	06-2052	SQUARE	0	284,553	3.33	06-2057	SQUARE	0	246,762	2.82	(44,771)				
344.66 GENERATORS - SOLAR	74,453,841.01	6,186,737	06-2052	SQUARE	0	2,478,313	3.33	06-2057	SQUARE	0	2,102,467	2.82	(378,846)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	7,755,472.34	844,440	06-2052	SQUARE	0	258,287	3.33	06-2057	SQUARE	0	219,003	2.82	(39,284)				
TOTAL SANDY CREEK	91,054,750.61	7,566,188				3,021,153	3.33				2,571,232	2.82	(480,871)				
CHARLIE CREEK																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	9,146,229.52	898,254	06-2052	SQUARE	0	304,636	3.33	06-2057	SQUARE	0	260,239	2.84	(44,397)				
344.66 GENERATORS - SOLAR	75,196,989.80	5,716,575	06-2052	SQUARE	0	2,503,651	3.33	06-2057	SQUARE	0	2,136,861	2.85	(364,150)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	13,760,860.37	1,060,334	06-2052	SQUARE	0	458,236	3.33	06-2057	SQUARE	0	391,458	2.84	(66,782)				
TOTAL CHARLIE CREEK	96,704,029.69	7,665,153				3,265,523	3.33				2,792,560	2.85	(473,329)				
NEW SOLAR 2023																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	32,471,853.95	1,621,020	06-2053	SQUARE	0	1,081,288	3.33	06-2058	SQUARE	0	921,695	2.84	(159,593)				
344.66 GENERATORS - SOLAR	348,114,858.77	17,369,327	06-2053	SQUARE	0	11,592,218	3.33	06-2058	SQUARE	0	9,881,277	2.84	(1,710,941)				
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	57,086,520.56	2,861,422	06-2053	SQUARE	0	1,900,948	3.33	06-2058	SQUARE	0	1,620,379	2.84	(280,569)				
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	59,941.63	2,994	06-2053	SQUARE	0	1,895	3.33	06-2058	SQUARE	0	1,201	2.84	(385)				
TOTAL NEW SOLAR 2023	437,731,174.91	21,864,672				14,576,448	3.33				12,425,252	2.84	(2,151,366)				
NEW SOLAR 2024																	
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	34,744,917.36	578,503	06-2054	SQUARE	0	1,157,096	3.33	06-2059	SQUARE	0	991,163	2.85	(165,813)				
344.66 GENERATORS - SOLAR	372,492,232.44	6,301,966	06-2054	SQUARE	0	12,403,991	3.33	06-2059	SQUARE	0	10,626,348	2.85	(1,777,643)				

DUKE ENERGY FLORIDA

TABLE 2. COMPARISON OF REMAINING LIFE ANNUAL DEPRECIATION RATES AND ACCRUALS FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024
 BASED ON CURRENT AND PROPOSED DEPRECIATION RATES

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	CURRENT DEPRECIATION RATES					PROPOSED DEPRECIATION RATES					INCREASE/ DECREASE (13)=(11)-(8)	
			PROBABLE RETIREMENT DATE (3)	SURVIVOR CURVE (4)	NET SALVAGE (5)	ANNUAL DEPRECIATION ACCRUALS (6)=(7)*(1)	ANNUAL DEPRECIATION RATE (7)	PROBABLE RETIREMENT DATE (8)	SURVIVOR CURVE (9)	NET SALVAGE (10)	ANNUAL DEPRECIATION ACCRUALS (11)	ANNUAL DEPRECIATION RATE (12)=(11)/(1)		
303.15 MISCELLANEOUS INTANGIBLE PLANT - 15 YR AMORT	90,566,032.29	42,438,693												
TOTAL INTANGIBLE PLANT	506,325,859.85	390,220,849												
LAND AND LAND RIGHTS														
310.00 STEAM PRODUCTION LAND	4,299,678.74	2,148												
320.00 NON-DEPR LAND AND LAND RIGHTS		(4,605,694)												
340.00 OTHER PRODUCTION LAND	38,839,618.63	(102,244)												
340.66 SOLAR PRODUCTION LAND	19,731.64													
350.00 TRANSMISSION LAND	88,771,423.87	(3,064,398)												
360.00 DISTRIBUTION LAND	57,223,318.88	3,734,974												
389.00 GENERAL LAND	17,450,743.28	(655)												
TOTAL LAND AND LAND RIGHTS	204,704,511.02	(4,065,771)												
AMORTIZED ACCOUNTS														
312.81 BOILER PLANT EQUIPMENT - 5 YR AMORT	1,712,735.67	885,094												
316.81 MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT	1,781,822.12	704,649												
316.82 MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT	682,406.52	182,011												
346.01 OTHER PRODUCTION - MISCELLANEOUS COMMUNICATION	3,211.29	3,197												
346.81 MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT	123,195.59	49,278												
346.82 MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT	45,196.78	12,913												
381.00 OFFICE FURNITURE AND EQUIPMENT	30,829,774.85	26,845,175												
381.01 ELECTRONIC DATA PROCESSING	62,343,390.52	17,489,650												
383.00 STORES EQUIPMENT	8,272,535.37	2,916,747												
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT	110,899,383.54	60,812,295												
395.00 LABORATORY EQUIPMENT	505,775.86	(1,009,853)												
397.00 COMMUNICATION EQUIPMENT	121,471,032.86	61,110,485												
398.00 MISCELLANEOUS EQUIPMENT	8,016,485.00	2,220,043												
398.81 MISCELLANEOUS EQUIPMENT - ENERGYCONT	1,450,600.57	414,926												
TOTAL AMORTIZED ACCOUNTS	348,109,528.44	181,053,584												
CAPITAL RECOVERY SCHEDULE														
311-318 BARTOV-ANGLOTE PIPELINE		(2,482,673)												
311-318 BARTOV UNITS 1 THROUGH 3		(2,776,448)												
311-318 CRYSTAL RIVER UNITS 1 AND 2		8,773												
311-318 SUWANNEE RIVER UNITS 1 THROUGH 3		(5,059,929)												
341-346 AVON PARK UNITS 1 AND 2		(1,142,744)												
341-346 HIGGINS UNITS 1 THROUGH 4		(431,803)												
341-346 TURNER UNITS 1 THROUGH 4		(5,136,425)												
341-346 RIO PINAR UNIT 1		399,617												
TOTAL CAPITAL RECOVERY SCHEDULE		(17,619,631.57)												
TOTAL NONDEPRECIABLE PLANT AND ACCOUNTS NOT STUDIED	1,058,139,897.31	549,599,031												
TOTAL ELECTRIC PLANT	28,635,862,653.85	7,410,970,689												

* CURVE SHOWN IS INTERIM SURVIVOR CURVE. LIFE SPAN METHOD IS USED.
 ** DEPRECIATION RATES FOR TRANSMISSION AND DISTRIBUTION ARE THE SAME AS THE CURRENT DEPRECIATION RATES FOR THESE ACCOUNTS.
 *** CURRENTLY AUTHORIZED RATE FOR DC FAST CHARGERS

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
STEAM PRODUCTION PLANT				
ANCLOTE STEAM PLANT				
<i>ANCLOTE UNITS 1 AND 2</i>				
311.00 STRUCTURES AND IMPROVEMENTS	47,582,599.77	26,238,829	27,448,504	(1,209,675)
312.00 BOILER PLANT EQUIPMENT	232,566,150.49	137,816,391	108,691,710	29,124,681
314.00 TURBOGENERATOR UNITS	164,605,220.27	101,945,753	81,941,656	20,004,098
315.00 ACCESSORY ELECTRIC EQUIPMENT	40,416,328.37	25,105,275	21,350,272	3,755,003
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	10,260,469.57	6,548,821	4,987,911	1,560,910
TOTAL ANCLOTE UNITS 1 AND 2	495,430,766.47	297,655,069	244,420,052	53,235,017
TOTAL ANCLOTE STEAM PLANT	495,430,766.47	297,655,069	244,420,052	53,235,017
CRYSTAL RIVER STEAM PLANT				
<i>CRYSTAL RIVER UNITS 4 AND 5</i>				
311.00 STRUCTURES AND IMPROVEMENTS	491,942,810.31	254,624,330	303,562,050	(48,937,720)
312.00 BOILER PLANT EQUIPMENT	1,748,756,395.50	1,013,553,619	1,108,605,862	(95,052,243)
314.00 TURBOGENERATOR UNITS	353,386,402.73	204,652,277	249,612,422	(44,960,145)
315.00 ACCESSORY ELECTRIC EQUIPMENT	189,292,302.54	107,751,804	130,612,781	(22,860,977)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	41,549,297.74	22,868,077	23,901,661	(1,035,764)
TOTAL CRYSTAL RIVER UNITS 4 AND 5	2,824,927,208.82	1,603,448,105	1,816,294,976	(212,946,671)
<i>CRYSTAL RIVER RAIL CARS</i>				
312.00 BOILER PLANT EQUIPMENT	3,679,303.33	2,547,149	2,755,404	(208,255)
TOTAL CRYSTAL RIVER RAIL CARS	3,679,303.33	2,547,149	2,755,404	(208,255)
TOTAL CRYSTAL RIVER STEAM PLANT	2,828,606,512.15	1,605,995,254	1,819,050,380	(213,055,126)
TOTAL STEAM PRODUCTION PLANT	3,324,037,278.62	1,903,650,324	2,063,470,432	(159,820,108)
COMBINED CYCLE PRODUCTION PLANT				
BARTOW COMBINED CYCLE PLANT				
<i>BARTOW UNIT 4</i>				
341.00 STRUCTURES AND IMPROVEMENTS	93,720,402.36	95,760,312	31,771,555	63,988,757
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	45,199,468.01	63,996,954	14,269,493	49,727,461
343.00 PRIME MOVERS - GENERAL	429,196,967.18	(46,179,037)	119,361,401	(165,540,438)
343.10 PRIME MOVERS - ROTABLE PARTS	95,856,331.77	14,543,791	11,281,910	3,261,881
344.00 GENERATORS	44,532,239.27	1,307,577	10,324,780	(9,017,203)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
345.00 ACCESSORY ELECTRIC EQUIPMENT	40,947,935.84	14,655,888	13,226,587	1,629,311
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	32,681,650.53	6,831,393	8,362,204	(1,530,811)
TOTAL BARTOW UNIT 4	782,534,994.06	151,116,887	208,597,930	(57,481,043)
TOTAL BARTOW COMBINED CYCLE PLANT	782,534,994.06	151,116,887	208,597,930	(57,481,043)
CITRUS COMBINED CYCLE PLANT				
<i>CITRUS UNITS 1 AND 2</i>				
341.00 STRUCTURES AND IMPROVEMENTS	128,195,624.36	103,677,217	18,299,789	85,377,448
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	221,420,258.97	13,028,918	31,711,866	(18,683,068)
343.00 PRIME MOVERS - GENERAL	741,297,562.49	61,953,476	97,181,544	(35,228,068)
343.10 PRIME MOVERS - ROTABLE PARTS	183,280,962.27	18,257,079	32,225,483	(13,968,404)
344.00 GENERATORS	16,200,754.81	15,449,583	2,244,384	13,205,199
345.00 ACCESSORY ELECTRIC EQUIPMENT	121,897,707.10	30,240,488	19,081,979	11,158,489
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	8,228,548.19	6,297,979	988,801	5,309,178
TOTAL CITRUS UNITS 1 AND 2	1,418,521,419.19	248,904,720	201,733,946	47,170,774
TOTAL CITRUS COMBINED CYCLE PLANT	1,418,521,419.19	248,904,720	201,733,946	47,170,774
OSPREY COMBINED CYCLE PLANT				
<i>OSPREY ENERGY CENTER</i>				
341.00 STRUCTURES AND IMPROVEMENTS	90,271,971.20	42,640,950	32,692,949	9,708,001
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	14,540,305.99	8,238,294	6,412,550	1,625,714
343.00 PRIME MOVERS - GENERAL	185,111,622.50	86,887,630	88,095,581	18,752,049
343.10 PRIME MOVERS - ROTABLE PARTS	58,678,433.74	21,356,554	17,977,370	3,379,184
344.00 GENERATORS	33,184,504.84	16,658,177	14,031,156	2,625,022
345.00 ACCESSORY ELECTRIC EQUIPMENT	42,994,257.49	24,548,565	18,833,057	5,715,508
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	9,901,485.48	4,686,134	3,661,063	1,025,041
TOTAL OSPREY ENERGY CENTER	434,682,561.24	205,014,273	161,943,755	43,070,518
TOTAL OSPREY COMBINED CYCLE PLANT	434,682,561.24	205,014,273	161,943,755	43,070,518
HINES ENERGY COMBINED CYCLE PLANT				
<i>HINES ENERGY COMPLEX UNIT 1</i>				
341.00 STRUCTURES AND IMPROVEMENTS	68,493,890.37	30,128,880	30,257,673	(128,793)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	19,474,758.27	14,399,990	9,741,525	4,658,465
343.00 PRIME MOVERS - GENERAL	214,754,508.30	73,510,829	70,134,643	3,376,186
343.10 PRIME MOVERS - ROTABLE PARTS	91,643,841.96	19,580,222	23,232,646	(3,652,424)
344.00 GENERATORS	48,657,531.65	27,965,478	25,083,546	2,881,932
345.00 ACCESSORY ELECTRIC EQUIPMENT	59,828,131.76	21,816,804	19,988,663	1,830,141
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	11,510,368.97	3,913,014	4,138,009	(224,695)
TOTAL HINES ENERGY COMPLEX UNIT 1	514,363,031.28	191,315,217	182,574,705	8,740,512

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
<i>HINES ENERGY COMPLEX UNIT 2</i>				
341.00 STRUCTURES AND IMPROVEMENTS	21,325,632.99	13,562,435	9,112,684	4,449,751
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12,989,944.47	6,704,282	6,146,677	557,585
343.00 PRIME MOVERS - GENERAL	110,382,467.52	19,160,242	36,605,392	(17,445,150)
343.10 PRIME MOVERS - ROTABLE PARTS	66,184,577.50	6,460,399	16,300,994	(9,840,595)
344.00 GENERATORS	37,907,796.52	15,383,823	16,822,066	(1,438,263)
345.00 ACCESSORY ELECTRIC EQUIPMENT	19,333,719.67	7,533,465	8,498,231	(964,766)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	3,052,178.75	1,656,116	1,497,917	153,199
TOTAL HINES ENERGY COMPLEX UNIT 2	271,176,337.42	70,460,742	94,983,981	(24,523,230)
<i>HINES ENERGY COMPLEX UNIT 3</i>				
341.00 STRUCTURES AND IMPROVEMENTS	11,336,174.87	4,447,258	4,706,618	(259,360)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	15,089,457.52	(18,638,302)	6,455,048	(25,093,350)
343.00 PRIME MOVERS - GENERAL	128,203,896.82	47,063,113	41,556,299	5,506,844
343.10 PRIME MOVERS - ROTABLE PARTS	15,084,251.97	4,037,886	3,046,787	991,119
344.00 GENERATORS	54,825,670.98	35,399,673	22,259,161	13,137,692
345.00 ACCESSORY ELECTRIC EQUIPMENT	23,403,938.11	13,662,508	9,901,208	3,761,300
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,666,138.13	1,070,851	857,565	213,266
TOTAL HINES ENERGY COMPLEX UNIT 3	250,619,426.40	87,040,168	88,782,676	(1,742,490)
<i>HINES ENERGY COMPLEX UNIT 4</i>				
341.00 STRUCTURES AND IMPROVEMENTS	15,099,634.63	9,659,070	5,124,614	4,734,456
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,767,851.96	4,245,262	2,969,241	1,276,021
343.00 PRIME MOVERS - GENERAL	153,426,720.80	31,442,397	40,153,077	(8,710,710)
343.10 PRIME MOVERS - ROTABLE PARTS	57,837,107.77	9,872,050	12,086,104	(2,214,054)
344.00 GENERATORS	47,487,796.71	19,319,277	17,408,670	1,910,607
345.00 ACCESSORY ELECTRIC EQUIPMENT	26,914,929.67	14,135,047	8,793,930	4,341,117
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	8,174,447.90	1,880,694	3,165,705	(1,285,011)
TOTAL HINES ENERGY COMPLEX UNIT 4	316,730,691.44	90,753,767	90,701,341	52,426
TOTAL HINES ENERGY COMBINED CYCLE PLANT	1,352,889,486.54	439,569,913	457,042,703	(17,472,790)
<i>TIGER BAY COGENERATION</i>				
<i>TIGER BAY COGENERATION</i>				
341.00 STRUCTURES AND IMPROVEMENTS	12,006,530.32	5,244,841	7,016,644	(1,771,803)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	5,851,591.32	985,222	2,408,161	(1,420,939)
343.00 PRIME MOVERS - GENERAL	31,070,538.39	7,708,675	12,815,456	(5,106,781)
343.10 PRIME MOVERS - ROTABLE PARTS	23,463,896.76	4,677,274	8,781,631	(4,104,357)
344.00 GENERATORS	10,850,295.54	4,393,689	6,115,135	(1,721,446)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,033,735.87	2,317,825	4,267,547	(1,949,722)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,745,446.32	659,080	1,023,276	(364,196)
TOTAL TIGER BAY COGENERATION	93,822,036.52	25,986,606	42,425,850	(16,439,244)
TOTAL TIGER BAY COGENERATION	93,822,036.52	25,986,606	42,425,850	(16,439,244)
TOTAL COMBINED CYCLE PRODUCTION PLANT	4,082,450,498.45	1,070,592,399	1,071,744,194	(1,151,785)
SIMPLE CYCLE PRODUCTION PLANT				
BARTOW PEAKING				
<i>BARTOW UNITS 1 AND 3</i>				
341.00 STRUCTURES AND IMPROVEMENTS	2,024,591.17	1,369,448	989,065	380,383
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	3,417,718.30	2,669,277	2,170,532	498,745
343.00 PRIME MOVERS - GENERAL	11,261,919.71	6,000,540	6,569,885	(569,345)
344.00 GENERATORS	4,817,918.84	5,059,294	3,794,632	1,264,682
345.00 ACCESSORY ELECTRIC EQUIPMENT	3,846,400.78	2,169,152	2,355,415	(188,253)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	288,160.46	66,291	158,419	(80,128)
TOTAL BARTOW UNITS 1 AND 3	25,656,709.26	17,334,011	16,035,948	1,298,063
<i>BARTOW UNITS 2 AND 4</i>				
341.00 STRUCTURES AND IMPROVEMENTS	606,248.55	176,005	540,808	(364,803)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	167,146.01	163,225	150,424	12,601
343.00 PRIME MOVERS - GENERAL	13,744,069.55	6,590,932	10,520,334	(3,929,402)
344.00 GENERATORS	2,494,674.18	2,011,967	2,205,023	(193,056)
345.00 ACCESSORY ELECTRIC EQUIPMENT	298,332.54	187,256	249,486	(62,238)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	4,304,654.21	396,020	1,643,313	(1,247,293)
TOTAL BARTOW UNITS 2 AND 4	21,615,126.04	9,525,405	15,309,397	(5,783,992)
TOTAL BARTOW PEAKING	47,271,835.30	26,859,416	31,345,345	(4,485,929)
BAYBORO PEAKING				
<i>BAYBORO UNITS 1 THROUGH 4</i>				
341.00 STRUCTURES AND IMPROVEMENTS	2,000,348.95	2,067,221	1,844,133	223,088
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	1,918,698.73	2,086,575	1,807,688	258,887
343.00 PRIME MOVERS - GENERAL	17,747,817.33	12,910,728	16,366,173	(3,455,445)
344.00 GENERATORS	3,896,002.33	4,242,733	3,673,020	569,713
345.00 ACCESSORY ELECTRIC EQUIPMENT	1,512,263.31	1,249,470	1,373,272	(123,802)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	577,277.04	579,499	523,648	55,821
TOTAL BAYBORO UNITS 1 THROUGH 4	27,652,427.69	23,116,196	25,587,934	(2,471,738)
TOTAL BARTOW PEAKING	27,652,427.69	23,116,196	25,587,934	(2,471,738)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
DEBARY PEAKING				
<i>DEBARY UNITS 2 THROUGH 6</i>				
341.00 STRUCTURES AND IMPROVEMENTS	6,210,264.52	6,915,001	5,488,126	1,426,875
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	10,282,898.23	10,130,054	9,191,347	938,707
343.00 PRIME MOVERS - GENERAL	26,653,742.68	32,026,356	24,000,684	8,025,672
344.00 GENERATORS	7,868,742.04	11,158,396	7,550,791	3,607,605
345.00 ACCESSORY ELECTRIC EQUIPMENT	7,007,923.65	7,874,123	6,218,079	1,658,044
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,489,071.94	1,016,841	1,212,526	(195,685)
TOTAL DEBARY UNITS 2 THROUGH 6	59,512,643.06	69,120,772	53,659,553	15,461,219
<i>DEBARY UNITS 7 THROUGH 10</i>				
341.00 STRUCTURES AND IMPROVEMENTS	7,382,724.97	4,021,044	3,442,649	578,395
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,691,278.44	9,411,839	5,002,656	4,408,983
343.00 PRIME MOVERS - GENERAL	77,093,329.41	85,943,316	43,540,452	22,402,884
343.10 PRIME MOVERS - ROTABLE PARTS	3,349,494.52	30,957	233,791	(202,834)
344.00 GENERATORS	19,827,030.40	18,518,994	13,098,746	5,418,248
345.00 ACCESSORY ELECTRIC EQUIPMENT	7,731,185.34	4,914,633	3,969,633	945,000
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,136,152.60	688,275	663,765	22,510
TOTAL DEBARY UNITS 7 THROUGH 10	124,211,193.68	103,524,857	69,951,692	33,573,165
TOTAL DEBARY PEAKING	183,723,836.74	172,645,629	123,611,245	49,034,384
INTERCESSION CITY PEAKING				
<i>INTERCESSION CITY UNITS 1 THROUGH 6</i>				
341.00 STRUCTURES AND IMPROVEMENTS	6,460,210.45	2,611,270	3,392,371	(781,101)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	6,218,886.58	(2,105,589)	3,198,263	(5,303,852)
343.00 PRIME MOVERS - GENERAL	30,598,075.01	21,881,858	18,331,144	3,650,714
344.00 GENERATORS	6,033,618.14	2,795,919	3,246,317	(450,398)
345.00 ACCESSORY ELECTRIC EQUIPMENT	6,260,250.93	4,005,967	3,752,122	253,745
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,918,301.38	1,200,883	1,057,118	143,545
TOTAL INTERCESSION CITY UNITS 1 THROUGH 6	57,489,342.49	30,389,987	32,977,335	(2,587,348)
<i>INTERCESSION CITY UNITS 7 THROUGH 10</i>				
341.00 STRUCTURES AND IMPROVEMENTS	10,458,627.44	8,793,547	6,703,686	2,089,861
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	8,223,597.18	5,740,505	5,134,983	605,522
343.00 PRIME MOVERS - GENERAL	79,743,189.19	90,434,533	38,962,622	11,471,931
343.10 PRIME MOVERS - ROTABLE PARTS	8,316,102.71	947,907	807,506	140,182
344.00 GENERATORS	18,478,191.88	14,793,572	11,722,621	3,070,951
345.00 ACCESSORY ELECTRIC EQUIPMENT	7,326,245.55	5,199,477	4,111,382	1,088,115
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,091,865.99	750,348	629,785	120,583
TOTAL INTERCESSION CITY UNITS 7 THROUGH 10	131,637,619.44	86,659,669	68,072,564	18,587,105

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
<i>INTERCESSION CITY UNIT 11</i>				
341.00 STRUCTURES AND IMPROVEMENTS	2,123,396.81	1,713,643	1,215,344	498,299
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	1,930,623.85	1,428,994	1,160,844	268,350
343.00 PRIME MOVERS - GENERAL	25,196,412.69	20,957,417	12,787,551	8,169,888
344.00 GENERATORS	4,183,183.34	3,704,584	2,510,961	1,193,623
345.00 ACCESSORY ELECTRIC EQUIPMENT	4,785,400.55	3,948,589	2,861,944	1,086,645
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	257,487.22	188,466	132,961	55,505
TOTAL INTERCESSION CITY UNIT 11	38,476,504.46	31,941,692	20,659,405	11,272,287
<i>INTERCESSION CITY UNITS 12 THROUGH 14</i>				
341.00 STRUCTURES AND IMPROVEMENTS	1,569,822.33	1,004,090	751,687	252,393
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	5,206,204.18	3,005,261	2,352,796	652,485
343.00 PRIME MOVERS - GENERAL	65,026,103.12	24,728,834	24,560,038	168,798
343.10 PRIME MOVERS - ROTABLE PARTS	1,410,035.11	46,531	88,689	(42,358)
344.00 GENERATORS	17,769,619.90	8,703,771	8,793,630	(89,859)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,840,694.39	4,139,255	4,278,953	(139,698)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	158,672.66	153,275	53,990	99,285
TOTAL INTERCESSION CITY UNITS 12 THROUGH 14	100,978,257.69	41,781,007	40,879,983	601,024
TOTAL INTERCESSION CITY PEAKING	328,581,918.58	190,772,355	162,599,287	28,173,068
<i>SUWANNEE RIVER PEAKING</i>				
<i>SUWANNEE RIVER UNITS 1 THROUGH 3</i>				
341.00 STRUCTURES AND IMPROVEMENTS	7,469,390.35	3,215,312	3,171,388	43,946
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,575,734.49	5,576,481	4,754,590	821,891
343.00 PRIME MOVERS - GENERAL	29,049,006.77	21,211,367	17,218,737	3,992,630
344.00 GENERATORS	7,189,868.25	5,905,217	4,257,470	1,647,747
345.00 ACCESSORY ELECTRIC EQUIPMENT	6,570,026.31	2,228,018	3,356,957	(1,130,939)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,247,634.80	416,968	959,742	(642,774)
TOTAL SUWANNEE RIVER UNITS 1 THROUGH 3	60,101,661.97	38,551,363	33,718,862	4,832,501
TOTAL SUWANNEE RIVER PEAKING	60,101,661.97	38,551,363	33,718,862	4,832,501
<i>UNIVERSITY OF FLORIDA COGENERATION</i>				
<i>UNIVERSITY OF FLORIDA COGENERATION</i>				
341.00 STRUCTURES AND IMPROVEMENTS	8,662,876.52	5,650,132	4,262,690	1,387,442
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	8,655,241.68	3,395,023	3,673,375	(278,352)
343.00 PRIME MOVERS - GENERAL	32,206,792.65	24,932,998	11,305,448	13,627,250
344.00 GENERATORS	5,811,572.48	193,843	2,335,109	(2,141,266)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,393,743.95	542,520	3,468,589	(2,926,069)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,566,762.66	298,277	796,789	(498,492)
TOTAL UNIVERSITY OF FLORIDA COGENERATION	61,296,989.94	35,012,492	25,841,980	9,170,512
TOTAL UNIVERSITY OF FLORIDA COGENERATION	61,296,989.94	35,012,492	25,841,980	9,170,512
TOTAL SIMPLE CYCLE PRODUCTION PLANT	708,628,670.22	486,957,451	402,704,653	84,252,798
SOLAR PRODUCTION PLANT				
OSCEOLA				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	85,628.96	24,255	25,176	(921)
344.66 GENERATORS - SOLAR	8,419,235.56	1,527,160	1,558,976	(31,818)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	1,105,228.34	250,386	265,753	(5,387)
TOTAL OSCEOLA	7,611,090.86	1,811,800	1,849,905	(38,105)
PERRY				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	346,780.78	62,486	59,805	2,884
344.66 GENERATORS - SOLAR	9,270,669.08	2,535,329	2,251,475	283,854
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	1,495,873.04	319,963	362,034	(42,351)
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	14,558.00	3,440	3,211	229
TOTAL PERRY	11,127,880.90	2,920,940	2,676,325	244,615
HAMILTON				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,579,609.22	510,053	477,587	32,466
344.66 GENERATORS - SOLAR	97,250,288.38	19,572,846	18,002,555	1,570,091
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	10,772,233.22	1,881,141	1,915,537	(34,396)
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	73,504.54	105,217	7,344	97,873
TOTAL HAMILTON	110,675,615.36	22,069,058	20,403,023	1,666,035
SUWANNEE				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	60,101.96	14,133	12,879	1,254
344.66 GENERATORS - SOLAR	14,110,951.20	3,484,481	3,023,836	460,645
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	2,543,836.04	457,968	545,119	(87,131)
TOTAL SUWANNEE	16,714,889.20	3,956,602	3,581,834	374,768
DEBARY				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,408,595.22	585,428	308,133	257,295
344.66 GENERATORS - SOLAR	74,033,927.89	10,971,830	9,518,542	1,453,268
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	10,721,272.60	1,836,370	1,378,434	457,936
TOTAL DEBARY	87,161,795.61	13,373,628	11,205,109	2,168,519

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
<i>LAKE PLACID</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	2,613,404.17	430,102	409,522	20,580
344.66 GENERATORS - SOLAR	45,157,987.58	7,696,433	7,096,126	600,307
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	11,603,522.09	1,819,703	1,793,888	25,735
<i>TOTAL LAKE PLACID</i>	<u>59,374,913.84</u>	<u>9,946,238</u>	<u>9,299,616</u>	<u>646,622</u>
<i>TRENTON</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	8,242,044.90	1,032,099	979,661	53,038
344.66 GENERATORS - SOLAR	75,345,223.17	13,121,835	11,839,748	1,281,867
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	15,840,878.87	2,183,325	2,488,205	(304,940)
348.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	64,881.13	5,499	5,967	(488)
<i>TOTAL TRENTON</i>	<u>97,493,028.07</u>	<u>16,343,158</u>	<u>15,313,641</u>	<u>1,029,517</u>
<i>COLUMBIA</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	8,690,697.13	993,144	1,116,787	(123,643)
344.66 GENERATORS - SOLAR	87,196,878.11	13,937,474	11,210,903	2,726,571
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	8,985,123.89	1,419,689	1,150,750	269,139
348.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	10,573.15	1,385	1,356	28
<i>TOTAL COLUMBIA</i>	<u>104,883,272.28</u>	<u>16,351,692</u>	<u>13,479,799</u>	<u>2,872,093</u>
<i>DUETTE</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	6,321,894.09	970,099	693,169	276,910
344.66 GENERATORS - SOLAR	83,728,361.62	8,462,336	8,372,838	109,498
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	7,251,594.77	1,013,416	724,338	289,081
<i>TOTAL DUETTE</i>	<u>97,911,870.48</u>	<u>10,465,853</u>	<u>9,790,365</u>	<u>675,488</u>
<i>SANTA FE</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	10,043,404.40	1,455,113	1,004,340	450,773
344.66 GENERATORS - SOLAR	84,537,374.36	10,233,025	8,453,737	1,779,288
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	8,805,821.91	1,275,808	880,582	395,227
<i>TOTAL SANTA FE</i>	<u>103,386,600.67</u>	<u>12,963,948</u>	<u>10,338,659</u>	<u>2,625,289</u>
<i>TWIN RIVERS</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	7,305,674.14	1,080,687	730,587	350,300
344.66 GENERATORS - SOLAR	67,787,978.36	7,084,700	6,778,798	305,902
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	19,089,172.67	2,824,198	1,908,917	915,281
<i>TOTAL TWIN RIVERS</i>	<u>94,183,025.17</u>	<u>10,989,785</u>	<u>9,418,302</u>	<u>1,571,483</u>
<i>ST PETE PIER</i>				
344.66 GENERATORS - SOLAR	1,452,082.97	222,805	228,180	(5,315)
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	93,671.18	14,377	14,719	(342)
<i>TOTAL ST PETE PIER</i>	<u>1,545,754.15</u>	<u>237,242</u>	<u>242,899</u>	<u>(5,657)</u>

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
<i>BAY TRAIL</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	13,057,220.46	1,044,332	932,677	111,655
344.66 GENERATORS - SOLAR	67,565,184.36	5,403,944	4,826,181	577,763
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	28,688,429.25	2,158,587	1,927,784	230,783
TOTAL BAY TRAIL	107,610,634.07	8,606,842	7,686,642	920,200
<i>FORT GREEN</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	10,321,964.99	856,406	737,298	119,168
344.66 GENERATORS - SOLAR	86,832,074.83	7,209,046	6,205,987	1,003,059
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	9,050,057.31	750,929	646,446	104,483
TOTAL FORT GREEN	106,254,097.19	8,816,440	7,589,731	1,226,709
<i>SANDY CREEK</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	8,845,437.26	735,011	631,630	103,181
344.66 GENERATORS - SOLAR	74,453,841.01	6,186,737	5,318,238	868,499
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	7,755,472.34	644,440	553,973	90,487
TOTAL SANDY CREEK	91,054,750.61	7,566,188	6,504,041	1,062,147
<i>CHARLIE CREEK</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	9,148,229.52	698,254	644,127	54,127
344.66 GENERATORS - SOLAR	75,166,699.80	5,716,575	5,292,464	424,091
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	13,760,900.37	1,050,324	968,904	81,420
TOTAL CHARLIE CREEK	98,075,829.69	7,465,153	6,905,515	559,638
<i>NEW SOLAR 2023</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	32,471,053.95	1,621,929	1,391,709	230,220
344.66 GENERATORS - SOLAR	348,114,658.77	17,388,327	14,920,194	2,468,133
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	57,085,520.56	2,851,422	2,446,685	404,737
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	59,941.63	2,994	2,569	425
TOTAL NEW SOLAR 2023	437,731,174.91	21,864,672	18,761,157	3,103,515
<i>NEW SOLAR 2024</i>				
341.66 STRUCTURES AND IMPROVEMENTS - SOLAR	34,744,917.36	578,503	496,505	81,998
344.66 GENERATORS - SOLAR	372,492,222.44	6,201,966	5,322,914	879,062
345.66 ACCESSORY ELECTRIC EQUIPMENT - SOLAR	61,083,071.01	1,017,033	872,877	144,166
346.66 MISCELLANEOUS POWER PLANT EQUIPMENT - SOLAR	64,139.18	1,088	917	151
TOTAL NEW SOLAR 2024	468,384,349.99	7,798,590	6,693,213	1,105,386
348.00 BATTERY STORAGE	24,055,701.49	4,774,534	6,395,440	(3,620,906)
TOTAL SOLAR PRODUCTION PLANT	2,125,236,274.53	188,322,573	170,135,216	16,187,357
TOTAL PRODUCTION PLANT	10,240,352,721.82	3,649,522,746	3,708,054,485	(56,531,739)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
TRANSMISSION PLANT				
350.01 RIGHTS OF WAY	110,259,522.28	27,889,028	25,029,386	2,859,682
352.00 STRUCTURES AND IMPROVEMENTS	103,433,228.65	14,880,913	15,778,546	(897,633)
353.00 STATION EQUIPMENT	2,128,150,435.41	153,552,441	223,921,059	(70,368,618)
353.01 STATION EQUIPMENT - STEP-UP TRANSFORMERS	109,551,715.37	28,580,705	20,678,381	8,902,344
353.02 STATION EQUIPMENT - MAJOR EQUIPMENT	47,508.58	2,562	1,613	949
353.91 STATION EQUIPMENT - ENERGY CONTROL	59,549,559.30	17,912,779	36,397,986	(18,485,207)
354.00 TOWERS AND FIXTURES	81,443,852.60	54,477,848	57,525,816	(3,047,989)
356.00 POLES AND FIXTURES	2,530,489,715.02	374,517,443	503,433,150	(128,915,707)
356.00 OVERHEAD CONDUCTORS AND DEVICES	1,297,216,023.15	111,858,895	202,465,830	(90,606,735)
357.00 UNDERGROUND CONDUIT	40,931,204.92	9,385,096	13,021,019	(3,635,923)
358.00 UNDERGROUND CONDUCTORS AND DEVICES	87,773,141.49	28,323,882	23,318,590	5,005,102
359.00 ROADS AND TRAILS	49,871,005.85	3,765,733	3,995,722	(229,989)
TOTAL TRANSMISSION PLANT	6,598,716,712.62	826,147,133	1,125,566,858	(299,419,725)
DISTRIBUTION PLANT				
360.01 RIGHTS OF WAY	103,578,775.61	2,185,802	6,080,603	(3,894,801)
361.00 STRUCTURES AND IMPROVEMENTS	161,141,281.83	3,975,447	6,799,613	(4,824,168)
362.00 STATION EQUIPMENT	1,778,499,690.68	127,921,323	199,335,821	(71,414,496)
363.00 ENERGY STORAGE EQUIPMENT	78,530,330.00	859,772	4,778,512	(3,916,740)
364.00 POLES, TOWERS AND FIXTURES	1,320,474,987.40	335,976,332	522,561,486	(186,585,154)
365.00 OVERHEAD CONDUCTORS AND DEVICES	1,593,620,482.23	139,030,356	339,057,453	(200,026,897)
365.01 OVERHEAD CONDUCTORS AND DEVICES - CLEARING RIGHTS OF WAY	12,246,452.19	1,820,896	1,005,670	615,226
366.00 UNDERGROUND CONDUIT	538,049,418.82	86,713,137	104,834,827	(18,121,690)
367.00 UNDERGROUND CONDUCTORS AND DEVICES	1,448,316,375.82	371,997,912	414,503,941	(42,506,029)
368.00 LINE TRANSFORMERS	1,327,168,859.06	263,050,574	385,493,886	(122,443,312)
369.01 SERVICES - UNDERGROUND	519,460,084.28	187,102,430	185,467,894	1,634,786
369.02 SERVICES - OVERHEAD	169,726,707.66	(12,500,962)	21,858,781	(34,359,643)
370.00 METERS	23,024,936.68	2,713,870	6,039,938	(3,325,068)
370.02 METERS - AMI	393,096,775.95	137,489,228	110,471,089	27,018,180
370.70 EV CHARGERS - DC FAST CHARGERS	4,654,831.43	930,966	1,070,611	(139,645)
371.00 INSTALLATIONS ON CUSTOMERS' PREMISES	13,249,791.02	1,469,305	2,950,401	(1,481,096)
371.70 EV CHARGERS - L2 CHARGERS	21,040,680.00	2,151,057	2,955,371	(804,315)
373.00 STREET LIGHTING AND SIGNAL SYSTEMS	709,306,972.52	187,128,943	190,205,145	(3,076,202)
TOTAL DISTRIBUTION PLANT	10,215,157,631.18	1,819,816,689	2,487,468,792	(667,652,103)

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
GENERAL PLANT				
390.00 STRUCTURES AND IMPROVEMENTS	423,332,086.45	77,690,483	67,031,236	10,659,247
392.10 PASSENGER CARS	3,097,901.07	2,043,863	2,148,822	(105,159)
392.20 LIGHT TRUCKS	4,363,690.20	753,940	1,163,085	(409,145)
392.30 HEAVY TRUCKS	28,894,062.38	16,212,741	13,650,872	2,561,889
392.40 SPECIAL TRUCKS	21,123,427.58	12,291,560	10,360,679	1,930,881
392.50 TRAILERS	22,907,475.55	8,619,942	7,258,742	1,361,200
396.00 POWER OPERATED EQUIPMENT	20,577,047.69	16,262,792	5,301,296	10,961,496
TOTAL GENERAL PLANT	522,295,690.92	133,875,121	106,914,732	26,960,389
TOTAL TRANSMISSION, DISTRIBUTION AND GENERAL PLANT	17,336,170,034.72	2,779,838,942	3,719,950,382	(940,111,440)
TOTAL DEPRECIABLE PLANT	27,576,522,756.54	6,429,361,689	7,428,004,867	(998,643,176)
NONDEPRECIABLE PLANT AND ACCOUNTS NOT STUDIED				
INTANGIBLE PLANT				
#REF! FRANCHISES AND CONSENTS	8,450,028.12	5,693,608		
#REF! MISCELLANEOUS INTANGIBLE PLANT - 3 YR AMORT	5,235,262.42	4,974,488		
303.05 MISCELLANEOUS INTANGIBLE PLANT - 5 YR AMORT	320,137,187.25	278,369,251		
#REF! MISCELLANEOUS INTANGIBLE PLANT - 10 YR AMORT	81,935,349.77	57,724,900		
#REF! MISCELLANEOUS INTANGIBLE PLANT - 15 YR AMORT	90,568,032.28	42,438,963		
TOTAL INTANGIBLE PLANT	606,325,859.85	390,220,840		
LAND AND LAND RIGHTS				
#REF! STEAM PRODUCTION LAND	4,299,676.74	2,148		
#REF! NON-DEPR LAND AND LAND RIGHTS		(4,605,694)		
#REF! OTHER PRODUCTION LAND	38,639,616.63	(102,244)		
#REF! SOLAR PRODUCTION LAND	19,731.64			
#REF! TRANSMISSION LAND	86,771,423.87	(3,084,398)		
#REF! DISTRIBUTION LAND	57,323,318.88	3,734,974		
#REF! GENERAL LAND	17,450,743.26	(566)		
TOTAL LAND AND LAND RIGHTS	204,704,511.02	(4,055,771)		
AMORTIZED ACCOUNTS				
#REF! BOILER PLANT EQUIPMENT - 5 YR AMORT	1,712,735.67	685,094		
#REF! MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT	1,761,622.12	704,649		
#REF! MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT	682,406.52	182,011		
#REF! OTHER PRODUCTION - MISCELLANEOUS COMMUNICATION	3,211.29	3,197		
#REF! MISCELLANEOUS POWER PLANT EQUIPMENT - 5 YR AMORT	123,195.39	49,278		
#REF! MISCELLANEOUS POWER PLANT EQUIPMENT - 7 YR AMORT	45,196.78	12,913		
#REF! OFFICE FURNITURE AND EQUIPMENT	30,829,774.95	26,828,899		
#REF! ELECTRONIC DATA PROCESSING	62,343,390.52	17,496,650		
#REF! STORES EQUIPMENT	8,272,535.37	2,616,747		
#REF! TOOLS, SHOP AND GARAGE EQUIPMENT	110,889,383.54	89,812,295		
#REF! LABORATORY EQUIPMENT	505,775.86	(1,099,853)		
#REF! COMMUNICATION EQUIPMENT	121,471,032.86	55,785,194		
#REF! MISCELLANEOUS EQUIPMENT	8,018,485.00	2,210,774		
#REF! MISCELLANEOUS EQUIPMENT - ENERGYCONT	1,450,800.57	414,929		

DUKE ENERGY FLORIDA

TABLE 3. COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2024

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2024 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)
TOTAL AMORTIZED ACCOUNTS	348,109,526.44	175,702,779		
CAPITAL RECOVERY SCHEDULE				
311-316 BARTOW-ANCLOTE PIPELINE		(3,795,534)		
311-316 BARTOW UNITS 1 THROUGH 3		(13,389,388)		
311-316 CRYSTAL RIVER UNITS 1 AND 2		8,773		
311-316 SUWANNEE RIVER UNITS 1 THROUGH 3		(6,298,296)		
341-346 AVON PARK UNITS 1 AND 2		159,838		
341-346 HIGGINS UNITS 1 THROUGH 4		(10,003)		
341-346 TURNER UNITS 1 THROUGH 4		(7,193,298)		
341-346 RIO PINAR UNIT 1		923,586		
TOTAL CAPITAL RECOVERY SCHEDULE		<u>(29,594,313)</u>		
TOTAL NONDEPRECIABLE PLANT AND ACCOUNTS NOT STUDIED	<u>1,059,139,897.31</u>	<u>532,273,535</u>		
TOTAL ELECTRIC PLANT	<u>28,635,662,653.85</u>	<u>6,961,635,223</u>		

NOTE. BOOK RESERVE INCLUDES \$409.4 MILLION COR REGULATORY ASSET AND \$17.5 MILLION TRI REGULATORY ASSET. \$51.3 MILLION OF THE TOTAL \$460.7 MILLION COR REGULATORY ASSET IS RELATED TO ASSETS THAT ARE OR WILL SOON BE RETIRED OR TO ACCOUNTS THAT ARE NOT INCLUDED IN THE DEPRECIATION STUDY

DUKE ENERGY FLORIDA

TABLE 4. CALCULATION OF WEIGHTED NET SALVAGE PERCENT FOR GENERATION PLANT AS OF DECEMBER 31, 2024
 BASED ON PRELIMINARY ESTIMATES USING DATA THROUGH 2022

ACCOUNT (1)	TERMINAL RETIREMENTS			INTERIM RETIREMENTS			TOTAL NET SALVAGE (\$) (8)=(4)+(7)	TOTAL RETIREMENTS (9)=(2)+(5)	ESTIMATED NET SALVAGE (%) (10)=(8)/(9)
	RETIREMENTS (\$) (2)	NET SALVAGE (%) (3)	NET SALVAGE (\$) (4)=(2)×(3)	RETIREMENTS (\$) (5)	NET SALVAGE (%) (6)	NET SALVAGE (\$) (7)=(5)×(6)			
STEAM PRODUCTION PLANT									
<i>STEAM</i>									
311 STRUCTURES AND IMPROVEMENTS	525,523,196	0	0	14,002,214	(35)	4,900,775	4,900,775	539,525,410	(1)
312 BOILER PLANT EQUIPMENT	1,788,569,169	0	0	192,753,377	(30)	57,826,013	57,826,013	1,981,322,546	(3)
314 TURBOGENERATOR UNITS	429,545,447	0	0	88,446,176	(25)	22,111,544	22,111,544	517,991,623	(4)
315 ACCESSORY ELECTRIC EQUIPMENT	212,557,752	0	0	17,150,877	(25)	4,287,719	4,287,719	229,708,629	(2)
316 MISCELLANEOUS EQUIPMENT	44,336,013	0	0	7,473,755	(10)	747,375	747,375	51,809,767	(1)
TOTAL STEAM	3,000,531,577		-	319,826,398		89,873,427	89,873,427	3,320,357,975	
TOTAL STEAM PRODUCTION PLANT	3,000,531,577		-	319,826,398		89,873,427	89,873,427	3,320,357,975	
OTHER PRODUCTION PLANT									
<i>COMBUSTION TURBINE</i>									
341 STRUCTURES AND IMPROVEMENTS	52,416,860	0	0	2,551,643	(30)	765,493	765,493	54,968,503	(1)
342 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	50,876,214	0	0	8,411,811	(20)	1,682,362	1,682,362	59,288,026	(3)
343 PRIME MOVERS - GENERAL	316,509,721	0	0	91,810,738	0	-	-	408,320,458	0
343.1 PRIME MOVERS - ROTABLES	9,478,696	0	0	1,596,936	0	-	-	11,075,632	0
344 GENERATORS	88,226,780	0	0	10,140,643	(15)	1,521,096	1,521,096	98,367,423	(2)
345 ACCESSORY ELECTRIC EQUIPMENT	54,186,050	0	0	7,386,638	(15)	1,107,996	1,107,996	61,572,687	(2)
346 MISCELLANEOUS POWER PLANT EQUIPMENT	12,612,432	0	0	2,423,509	(15)	363,526	363,526	15,035,941	(2)
TOTAL COMBUSTION TURBINE	584,308,753		-	124,321,977		5,440,474	5,440,474	708,628,670	
<i>COMBINED CYCLE</i>									
341 STRUCTURES AND IMPROVEMENTS	390,995,585	0	0	49,454,476	(30)	14,836,343	14,836,343	440,450,061	(3)
342 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	226,120,875	0	0	116,032,762	(20)	23,206,552	23,206,552	342,153,637	(7)
343 PRIME MOVERS - GENERAL	1,115,038,505	0	0	878,407,799	0	-	-	1,993,446,304	0
343.1 PRIME MOVERS - ROTABLES	36,976	0	0	592,102,429	40	(236,840,972)	(236,840,972)	592,139,406	40
344 GENERATORS	240,691,235	0	0	52,955,257	(15)	7,943,289	7,943,289	293,646,492	(3)
345 ACCESSORY ELECTRIC EQUIPMENT	257,438,989	0	0	86,915,367	(15)	13,037,305	13,037,305	344,354,356	(4)
346 MISCELLANEOUS POWER PLANT EQUIPMENT	36,573,134	0	0	39,687,110	(15)	5,953,066	5,953,066	76,260,243	(8)
TOTAL COMBINED CYCLE	2,266,895,299		-	1,815,555,200		(171,864,417)	(171,864,417)	4,082,450,498	
TOTAL OTHER PRODUCTION PLANT	2,851,202,052		-	1,839,877,117		(166,423,943)	(166,423,943)	4,791,078,169	
TOTAL PRODUCTION PLANT	5,851,733,629		-	2,259,703,515		(76,550,518)	(76,550,518)	8,111,437,144	