Interoffice Memorandum



October 5, 2022

TO: Mayor Jerry L. Demings -AND-County Commissioners

X.A.P.

- FROM: Kurt N. Petersen, Director, Office of Management and Budget
- SUBJECT: Consent Agenda Item for October 25, 2022 Disbursement of Administrative Funds to Orange Blossom Trail Development Board from Orange County Community Redevelopment Agency

On July 14, 2022, the Board of County Commissioners approved the Orange County Community Redevelopment Agency (CRA), commonly referred to as the Orange Blossom Trail CRA, proposed FY 2022-23 budget. The Orange Blossom Trail Development Board requires an advance payment of \$150,000 for administrative expenses from the Orange County CRA for FY 2022-23 to continue its normal operations until the full incremental tax revenue is received by December 2022.

ACTION REQUESTED: Approval to disburse \$150,000 to the Orange Blossom Trail Development Board on November 1, 2022 for administration in order to maintain normal operations for the first quarter of Fiscal Year 2022-23.

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c: County Administrator Clerks/Board of County Commissioners Finance File